



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

DEPARTMENT OF MANAGEMENT & BUDGET  
LANSING

LISA WEBB SHARPE  
DIRECTOR

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## **STATE SELLS NORTHVILLE PSYCHIATRIC HOSPITAL**

LANSING—Lisa Webb Sharpe, Director of the Michigan Department of Management and Budget, today announced the State of Michigan has completed a \$31.5 million land sale agreement with REIS-Northville, LLC that will result in the company creating 8,500 construction and permanent jobs. This \$800 million investment addresses environmental issues and returns vacant property to productive use.

REIS-Northville, LLC, formed by Real Estate Interests Group, Incorporated of Bloomfield Hills and Schostak Brothers of Livonia, closed on the 414 acres located at 41001 7 Mile Road in Northville Township, formerly occupied by the Northville Psychiatric Hospital.

“By selling this state surplus property, we have created another opportunity to spur additional economic development” Webb Sharpe said. “We appreciate REIS-Northville, LLC’s investment in our state that will provide jobs and investment into the local community.”

REIS-Northville, LLC plans to develop on this property one of the largest new mixed-use developments in Southeastern Michigan for commercial, office, and residential use. The development will begin once all necessary approvals are secured.

Terri Fitzpatrick, director of DMB Real Estate Division, said, “Despite the many challenges, we succeeded in transferring this property back to the tax rolls. We appreciate the cooperation of REIS-Northville, LLC and the Office of Attorney General in securing this victory for the State of Michigan.”

Over the last four years, DMB has generated \$70 million in surplus land sales and \$47 million in lease savings through its Real Estate Division by cancelling and renegotiating leases and disposing of state surplus property. For more information about state surplus property, please visit [www.michigan.gov/dmb-realestate](http://www.michigan.gov/dmb-realestate).

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