



COMMITMENT FOR TITLE INSURANCE
Schedule A

Ref: VL

1. Effective Date: March 02, 2009 at 8:00 am Commitment No.: 31807LANSPNC

2. Policy or Policies to be issued:

ALTA Owner's Policy - 6/17/06

Proposed Insured:

Amount: "TO BE DETERMINED"

ALTA Loan Policy - 6/17/06

WITHOUT EXCEPTIONS

Proposed Insured:

Amount: "TO BE DETERMINED"

3. The estate or interest in the land described or referred to in this Commitment and covered herein is Fee Simple and is, at the effective date hereof, vested in:

State of Michigan

4. The land referred to in this Commitment is located in the Township of Ossineke, County of Alpena, State of Michigan, and is described as follows:

SEE ATTACHED EXHIBIT "A"

Steven H. Barnum
Transnation Title Agency of Michigan

Exhibit "A"

Part of the Southeast 1/4 of Section 13, T29N, R5E, Ossineke Township, Alpena County, Michigan, described as: Beginning at a point located South 89° 35' 42" West 177.51 feet along the South line of said Section 13, and North 00° 24' 18" West 33.00 feet from the Southeast corner of said section; thence North 33° 08' 26" East 184.99 feet; thence North 00° 29' 32" West 1141.08 feet along the Westerly Right of Way line of M-65 (150 feet wide); thence South 89° 32' 46" West 1250.92 feet along the North line of the Southeast 1/4 of the Southeast 1/4 of said section; thence South 00° 22' 45" East 1294.19 feet along the West line of the Southeast 1/4 of the Southeast 1/4 of said section; thence South 00° 22' 45" East 1294.19 feet along the West line of the Southeast 1/4 of the Southeast 1/4 of said section; thence North 89° 35' 42" East 1151.02 feet along the Northerly Right of Way line of Andor Road (66 feet wide) to the Point of Beginning.

Excepting therefrom, that part of the above described land heretofore conveyed to the State Building Authority in Liber 405, Page 379 and described as follows:

Part the Southeast one-quarter (SE 1/4) of Section 13, T29N, R5E, Ossineke Township, Alpena County, Michigan, more particularly described as follows: Commencing at the Southeast corner of Section 13, T29N, R5E; thence South 89° 35' 42" West along the South line of said Section 13, a distance of 177.51 feet; thence North 00° 24' 18" West, a distance of 33.00 feet to a point on the Northerly right-of-way of Andor Road (66 feet R.O.W.); thence North 33° 08' 26" East, a distance of 184.99 feet to a point on the Westerly right of way of M-65 (150 feet R.O.W.); thence North 00° 29' 32" West a distance of 391.08 feet along said Westerly right of way of M-65 to the Point of Beginning; thence North 00° 29' 32" West continuing along said West right of way, a distance of 750.00 feet to a point on the North line of the Southeast 1/4 of the Southeast 1/4 of said Section; thence South 89° 32' 46" West along said North line of Southeast 1/4 of the Southeast 1/4, a distance of 1250.92 feet to a point on the West line of the Southeast 1/4 of the Southeast 1/4 of said Section 13; thence South 00° 22' 45" East along said West line of the Southeast 1/4 of the Southeast 1/4, a distance of 1294.19 feet to a point on the Northerly right of way of Andor Road (66 feet R.O.W.); thence North 89° 35' 42" East along said North right of way, a distance of 460.00 feet; thence North 00° 29' 32" West, a distance of 545.26 feet; thence North 89° 35' 42" East, a distance of 793.48 feet to a point on the Westerly right of way of M-65 (150 feet R.O.W.), said point being the Point of Beginning.

COMMITMENT FOR TITLE INSURANCE
SCHEDULE B - SECTION I
REQUIREMENTS

The following are the requirements to be complied with:

1. Standard requirements set forth in jacket.
2. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.

NOTE: This commitment is issued for informational purposes only. Compliance with the requirements set forth herein will not result in the issuance of a final policy. Accordingly, said information is furnished at a reduced rate, and the Company's liability shall in no event exceed the amount paid for said information.

3. Deed from the State of Michigan to Party to be Provided.
4. Mortgage executed by Party to be Provided to recited mortgagee in the amount indicated.
5. The policy to be issued does not insure against unpaid water, sewer, electric or gas charges, if any, that have not been levied as taxes against these lands. (Meter readings should be obtained and adjusted between appropriate parties.)

2008 City taxes are exempt.
2008 County taxes are exempt.
2008 State Equalized Value \$0.00.
Permanent Property No. 051-013-000-771-05.

Note: Special assessments and water unavailable at time of examination; a revision will be made if necessary.

NOTE: In the event that the Commitment Jacket is not attached hereto, all of the terms, conditions and provisions contained in said Jacket are incorporated herein. The Commitment Jacket is available for inspection at any Company office.

COMMITMENT FOR TITLE INSURANCE
SCHEDULE B - SECTION II
EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exception to the following unless the same are disposed of to the satisfaction of the Company.

1. Standard exceptions set forth in jacket.
2. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
3. Taxes and assessments that become a lien against the property after date of closing. The Company assumes no liability for tax increases occasioned by retroactive revaluation, changes in the land usage or loss of any homestead exemption status for the insured premises.
4. Rights of the public and of any governmental unit in any part of the land taken, used or deeded for street, road or highway purposes.
5. Any provisions contained in any instruments of record which provisions pertain to the transfer of divisions under Section 109(3) of the Subdivision Control Act of 1967, as amended.
6. Outstanding oil, gas and mineral rights whether recorded or unrecorded.
7. Right of Way vested in County of Alpena by instrument recorded in Liber 125, Page 279.
8. Terms, conditions and provisions which are recited in Right-of-Way Grant & Roadway Easement recorded in Liber 330, Page 950, as amended in Liber 359, Page 554, said amendment being re-recorded in Liber 361, Page 841 and further partially released in Liber 383, Page 620.
9. Terms, conditions and provisions which are recited in Release of Surface Rights recorded in Liber 383, Page 626.
10. Terms, conditions and provisions which are recited in Surface Nondisturbance Covenant recorded in Liber 383, Page 627.
11. Terms, conditions and provisions which are recited in Surface Nondisturbance Covenant recorded in Liber 383, Page 630.

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