



COMMITMENT FOR TITLE INSURANCE  
Schedule A

Ref: VL

1. Effective Date: [March 02, 2009 at 8:00 am](#) Commitment No.: [31811LANSPNC](#)

2. Policy or Policies to be issued:

[ALTA Owner's Policy - 6/17/06](#)

Proposed Insured:

Amount: ["TO BE DETERMINED"](#)

[ALTA Loan Policy - 6/17/06](#)

[WITHOUT EXCEPTIONS](#)

Proposed Insured:

Amount: ["TO BE DETERMINED"](#)

3. The estate or interest in the land described or referred to in this Commitment and covered herein is [Fee Simple](#) and is, at the effective date hereof, vested in:

[State of Michigan](#)

4. The land referred to in this Commitment is located in the [Township of Watersmeet](#), County of [Gogebic](#), State of [Michigan](#), and is described as follows:

[SEE ATTACHED EXHIBIT "A"](#)

[Steven H. Barnum](#)  
[Transnation Title Agency of Michigan](#)

## Exhibit "A"

All that part of the Southeast 1/4 of the Northeast 1/4 of Section 9, Township 45 North, Range 39 West, Watersmeet Township, Gogebic County, Michigan, more particularly described as follows: Commencing on the East 1/4 corner of said Section 9; thence North  $88^{\circ} 32' 28''$  West, 250 feet on the East-West 1/4 line; thence North  $01^{\circ} 28' 23''$  East, 419.12 feet; thence North  $88^{\circ} 37' 50''$  West, 250 feet; thence North  $01^{\circ} 28' 23''$  East, 900 feet to the North line of said Southeast 1/4 of the Northeast 1/4; thence South  $88^{\circ} 37' 50''$  East, 500 feet on said North line of the East line of the Southeast 1/4 of the Northeast 1/4; thence South  $01^{\circ} 28' 23''$  West, 1319.51 feet, more or less, to the Point of Beginning.

COMMITMENT FOR TITLE INSURANCE  
SCHEDULE B - SECTION I  
REQUIREMENTS

The following are the requirements to be complied with:

1. Standard requirements set forth in jacket.
2. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.

NOTE: This commitment is issued for informational purposes only. Compliance with the requirements set forth herein will not result in the issuance of a final policy. Accordingly, said information is furnished at a reduced rate, and the Company's liability shall in no event exceed the amount paid for said information.

3. Deed from State of Michigan to Party to be Provided.
4. Mortgage executed by recited purchaser to recited mortgagee in the amount indicated.

2008 City taxes are exempt.  
2008 County taxes are exempt.  
2008 State Equalized Value \$0.00.  
Permanent Property No. 2706-20-900-200.

NOTE: The above taxes are assessed against a larger parcel than the land to be insured herein.

NOTE: In the event that the Commitment Jacket is not attached hereto, all of the terms, conditions and provisions contained in said Jacket are incorporated herein. The Commitment Jacket is available for inspection at any Company office.

COMMITMENT FOR TITLE INSURANCE  
SCHEDULE B - SECTION II  
EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exception to the following unless the same are disposed of to the satisfaction of the Company.

1. Standard exceptions set forth in jacket.
2. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
3. Taxes and assessments that become a lien against the property after date of closing. The Company assumes no liability for tax increases occasioned by retroactive revaluation, changes in the land usage or loss of any homestead exemption status for the insured premises.
4. Rights of the public and of any governmental unit in any part of the land taken, used or deeded for street, road or highway purposes.
5. Any provisions contained in any instruments of record which provisions pertain to the transfer of divisions under Section 109(3) of the Subdivision Control Act of 1967, as amended.
6. Oil, gas and mineral rights as set forth in the instrument recorded in Liber 68, Page 24.
7. Terms, conditions and provisions which are recited in instrument recorded in Liber 216, Page 338 and Liber 216, Page 364.
8. Terms, conditions and provisions which are recited in Surface Nondisturbance Covenant recorded in Liber 364, Page 625 and Liber 375, Page 668.
9. Oil, gas and mineral rights as set forth in the instrument recorded in Liber 364, Page 628.

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