



COMMITMENT FOR TITLE INSURANCE
Schedule A

Ref: VL

1. Effective Date: March 03, 2009 at 8:00 am Commitment No.: 31803LANSPNC

2. Policy or Policies to be issued:

ALTA Owner's Policy - 6/17/06

Proposed Insured:

Amount: "TO BE DETERMINED"

ALTA Loan Policy - 6/17/06

WITHOUT EXCEPTIONS

Proposed Insured:

Amount: "TO BE DETERMINED"

3. The estate or interest in the land described or referred to in this Commitment and covered herein is Fee Simple and is, at the effective date hereof, vested in:

State of Michigan

4. The land referred to in this Commitment is located in the Township of Leonidas, County of St Joseph, State of Michigan, and is described as follows:

SEE ATTACHED EXHIBIT "A"

Steven H. Barnum
Transnation Title Agency of Michigan

Exhibit "A"

Part of the fractional Southwest 1/4 of Section 23, T5S, R9W, Leonidas Township, St. Joseph County, Michigan, described as: Beginning at a point located South 00° 32' 52" West along the West line of Section 23, 428.91 feet from the West 1/4 corner of said Section 23; thence continuing along said line South 00° 32' 52" West 900.00 feet; thence South 89° 28' 12" East 2134.77 feet; thence North 00° 32' 52" East 900.00 feet; thence North 89° 28' 12" West 2134.77 feet to the Point of Beginning. Excepting from the above described land, that part heretofore sold, as set forth in Liber 959, Page 15, described as follows:

Part of the fractional Southwest 1/4 of Section 23, T5S, R9W, Leonidas Township, St. Joseph County, Michigan, described as: Beginning at a point located South 00° 32' 52" West along the West line of Section 23, 428.91 feet from the West 1/4 corner of said Section 23; thence continuing along said line South 00° 32' 52" West 780.00 feet; thence South 89° 28' 12" East 834.77 feet; thence North 00° 32' 52" East 780.00 feet; thence North 89° 28' 12" West 834.77 feet to the Point of Beginning. This description is generated from and referenced to a certified survey dated July 30, 2000, by Coleman Engineering Company, Job #00057.

COMMITMENT FOR TITLE INSURANCE
SCHEDULE B - SECTION I
REQUIREMENTS

The following are the requirements to be complied with:

1. Standard requirements set forth in jacket.
2. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.

NOTE: This commitment is issued for informational purposes only. Compliance with the requirements set forth herein will not result in the issuance of a final policy. Accordingly, said information is furnished at a reduced rate, and the Company's liability shall in no event exceed the amount paid for said information.

3. Deed from State of Michigan to Party to be Provided.
4. Mortgage executed by recited purchaser to recited mortgagee in the amount indicated.

2008 City taxes are exempt.
2008 County taxes are exempt.
2008 State Equalized Value \$0.00.
Permanent Property No. 008-023-010-00.

NOTE: The subject property may lose its tax-exempt status upon conveyance of said property.

5. There appears to be an error in the above recited tax legal. Therefore, cause to be corrected with the local taxing authority the above recited assessed legal description.

NOTE: In the event that the Commitment Jacket is not attached hereto, all of the terms, conditions and provisions contained in said Jacket are incorporated herein. The Commitment Jacket is available for inspection at any Company office.

COMMITMENT FOR TITLE INSURANCE
SCHEDULE B - SECTION II
EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exception to the following unless the same are disposed of to the satisfaction of the Company.

1. Standard exceptions set forth in jacket.
2. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
3. Taxes and assessments that become a lien against the property after date of closing. The Company assumes no liability for tax increases occasioned by retroactive revaluation, changes in the land usage or loss of any homestead exemption status for the insured premises.
4. Rights of the public and of any governmental unit in any part of the land taken, used or deeded for street, road or highway purposes.
5. Any provisions contained in any instruments of record which provisions pertain to the transfer of divisions under Section 109(3) of the Subdivision Control Act of 1967, as amended.
6. Loss or damage sustained as a result of the failure to have the tax assessed legal description reassessed to accurately describe the land insured herein.

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