

Prairieville Questions and Answers as of January 21, 2010:

1. The Invitation to Bid (Para III.A.4) indicates earnest money in the amount of \$2,400 (cashiers or certified check) is required to accompany bid. The Offer to Purchase indicates that earnest money requirement is \$7,500 (cashiers or certified check). Which requirement is correct?

**Thank you for bringing to our attention the inconsistency between our Invitation to Bid and Offer to Purchase documents. The correct amount of earnest money is \$2,400. The Offer to Purchase document is now corrected.**

2. The Invitation to Bid (Para I) indicates that the Real Estate Division is authorized to sell this property for not less than fair market value. The appraisal of fair market value for this parcel is \$48,000. Will the Real Estate Division consider bids for less than \$48,000?

**According to Public Act 370 of 2004, Sections 1 and 4, the state can only convey the property for an amount "not less than fair market value" which is determined by an independent appraisal.**

3. Would the State of Michigan consider splitting the wetlands (approx 12 acres) from the Pine Lake Road portion (approx 5 acres) of the parcel for separate sales?

**No, the property being offered for sale is for the whole parcel.**