

60072487 MAY 08 '06

SEAVER TITLE

LI-44633 Pa-1746
206258180 5/08/2006 09:00AM
Bernard J. Youngblood
Wayne Co. Register of Deeds

ASSIGNMENT OF MORTGAGE

04-28-2006

FOR VALUABLE CONSIDERATION, receipt of which is acknowledged, the undersigned, whose address is 323 Wayne County Building, 600 Randolph, Detroit, Michigan 48226, hereby assigns and sets over to the U.S. Small Business Administration, the Assignee, whose address is 515 Patrick V. McNamara Building, 477 Michigan Avenue, Detroit, Michigan 48226, all rights and interest as Mortgagee in a certain Leasehold Mortgage given by THE FIELDHOUSE LLC, a Michigan Limited Liability Company of 45300 Mound Road, Shelby Township, Michigan 48317, dated April 28, 2006, and recorded _____ 2006, in Liber 44633 Page 1726, Wayne County Records, for that property located in the City of Detroit, County of Wayne, State of Michigan, TO WIT:

SEE ATTACHED LEGAL DESCRIPTION

COMMONLY KNOWN AS: 1120 W. STATE FAIR, DETROIT, MICHIGAN 48203
WARD 01, TAX ITEM NO. 9845

METROPOLITAN GROWTH AND DEVELOPMENT CORPORATION.

BY: [Signature]
PATRICK MAY, PRESIDENT

BY: [Signature]
JOAN BROPHY, LOAN OFFICER

DATE: APRIL 28, 2006

3567717 MAY 03 2006

00049196

ASS 18 62-1855 [Signature] 1/24

STATE OF MICHIGAN)
) SS:
COUNTY OF WAYNE)

On this 26th day of April, 2006, before me personally appeared PATRICK MAY and JOAN BROPHY, who are known to me personally and, after being duly sworn, did say that they are respectively the President and Loan Officer of METROPOLITAN GROWTH AND DEVELOPMENT CORPORATION, the corporation named in and which executed the foregoing instrument, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that said officers each acknowledge said instrument to be the free act and deed of said corporation.



JOSEPH R. KRAMER
Notary Public, Wayne County, Michigan
Acting in Wayne County, Michigan
My Commission Expires: 3/29/2012

PREPARED BY AND
WHEN RECORDED RETURN TO:
JOSEPH R. KRAMER
20480 Vernier Road
Harper Woods, MI 48225
(313) 882-1100

EXHIBIT "A"

LEGAL DESCRIPTION

Real property located in the City of Detroit, Wayne County, Michigan, described as:

A parcel of land in the northwest $\frac{1}{4}$ of section 2, town 1 south, range 11 east, City of Detroit, Wayne County, Michigan and being more particularly described as commencing at the northwest corner of said section 2; thence south 01 degree 59 minutes 26 seconds east 33.00 feet to the north line of Germans Montrose Park Subdivision and the south right of way of Eight Mile Road; thence north 88 degrees 00 minutes 34 seconds east 1323.68 feet, on the north line of Germans Montrose Subdivision to the east line of said subdivision; thence south 01 degree 41 minutes 24 seconds east 1008.30 feet on the east lines of Germans Montrose Subdivision and State Fair Subdivision No. 2 to the south line of said State Fair Subdivision No. 2; thence south 88 degrees 21 minutes 23 seconds west 26.86 feet on said south line to a point on the northerly extension of the east wall line of the Agriculture Building; thence south 01 degree 34 minutes 55 seconds east 48.37 feet along said extension to the northeast corner of said building, said point also being the point of beginning; thence along the exterior wall line of said Agriculture Building for the following twelve (12) courses: 1) south 01 degree 34 minutes 55 seconds east 92.35 feet; 2) north 88 degrees 25 minutes 05 seconds east 10.50 feet; 3) south 01 degree 34 minutes 55 seconds east 59.00 feet; 4) south 88 degrees 25 minutes 05 seconds west 10.50 feet; 5) south 01 degree 34 minutes 55 seconds east 92.37 feet; 6) south 88 degrees 25 minutes 05 seconds west 11.95 feet; 7) south 01 degree 43 minutes 31 seconds east 11.00 feet; 8) south 88 degrees 16 minutes 29 seconds west 95.89 feet; 9) north 01 degree 43 minutes 31 seconds west 11.00 feet; (10) south 88 degrees 16 minutes 29 seconds west 12.00 feet; 11) north 01 degree 38 minutes 51 seconds west 243.74 feet; 12) north 88 degrees 17 minutes 55 seconds east 120.13 feet to the point of beginning.

TOGETHER WITH THE FOLLOWING NON-EXCLUSIVE EASEMENT FOR ACCESS / PARKING:

An Easement for Access and Parking, located in the northwest $\frac{1}{4}$ of section 2, town 1 south, range 11 east, City of Detroit, Wayne County, Michigan and more particularly described as commencing at the northwest corner of said Section 2; thence south 01 degree 59 minutes 26 seconds east 33.00 feet to the north line of Germans Montrose Park Subdivision and the south right of way of Eight Mile Road; thence north 88 degrees 00 minutes 34 seconds east 1323.68 feet, on the north line of Germans Montrose Subdivision to the east line of said Subdivision and the point of beginning; thence south 01 degree 41 minutes 24 seconds east 1008.30 feet on the east lines of Germans Montrose Subdivision and State Fair Subdivision No. 2 to the south line of State Fair Subdivision No. 2; thence south 88 degrees 21 minutes 23 seconds west 1382.91 feet on said south line to the easterly right of way of Woodward Avenue; thence south 26 degrees 34 minutes 10 seconds east 72.78 feet on said right of way; thence north 88 degrees 21 minutes 23 seconds east 914.77 feet; thence north 01 degree 30 minutes 57 seconds west 16.22 feet;

thence north 88 degrees 09 minutes 55 seconds east 410.49 feet to the northeast corner of the Agriculture Building; thence along the east wall line of the Agriculture Building and its south extension for the next five (5) courses: 1) south 01 degree 34 minutes 55 seconds east 92.35 feet; 2) north 88 degrees 25 minutes 05 seconds east 10.50 feet; 3) south 01 degree 34 minutes 55 seconds east 59.00 feet; 4) south 88 degrees 25 minutes 05 seconds west 10.50 feet; 5) south 01 degree 34 minutes 55 seconds east 103.34 feet; thence north 88 degrees 16 minutes 29 seconds east 95.05 feet to the south extension of the west wall line of the Coliseum Building; thence along said extension and wall line for the next nine courses: 1) north 01 degree 39 minutes 22 seconds west 55.69 feet; 2) south 88 degrees 20 minutes 38 seconds west 1.71 feet; 3) north 01 degree 36 minutes 44 seconds west 27.96 feet; 4) north 86 degrees 33 minutes 27 seconds east 1.81 feet; 5) north 01 degree 41 minutes 23 seconds west 95.78 feet; 6) south 89 degrees 14 minutes 23 seconds west 9.56 feet; 7) north 01 degree 30 minutes 15 seconds west 55.32 feet; 8) north 88 degrees 29 minutes 45 seconds east 9.09 feet; 9) north 01 degree 30 minutes 15 seconds west 19.88 feet; thence south 88 degrees 29 minutes 45 seconds west 17.56 feet; thence north 01 degree 41 minutes 24 seconds west 1056.67 feet to the south right of way of Eight Mile Road; thence south 88 degrees 00 minutes 34 seconds west 50.00 feet along said south right of way to the point of beginning.

Part of:
Ward 01, Tax Item No. 9845

COMMONLY KNOWN AS: 1120 W. STATE FAIR, DETROIT, MICHIGAN 48203