

RESOLUTION OF THE  
MICHIGAN FOREST FINANCE AUTHORITY  
REGARDING ISSUANCE OF REQUEST FOR PROPOSALS  
FOR CURRENT AND FUTURE MARKET TRENDS AND BENCHMARK WOOD  
HARVEST AND TRANSPORTATION COSTS

Resolution No. 2007- 02

At a meeting of the Michigan Forest Finance Authority (the "Authority") held on June 13, 2007 in Lansing, Michigan.

The following resolution was offered by Dr. Paul Eisele, who moved its adoption, and the motion was seconded by Dr. Karen Potter-Witter.

WHEREAS, the Legislature created the Authority pursuant to the provisions of 1994 PA 451 (the "Act");

WHEREAS, the Authority has identified a need for an analysis which identifies current and future Michigan forest product market trends;

WHEREAS, it is necessary to retain a private consultant to provide the Department of Natural Resources (the "DNR") and the Authority with a paper and power point presentation outlining current and future market outlook trends for forest products that are produced in Michigan (including biofuels) and benchmark wood harvest and transportation costs (the "Project").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MICHIGAN FOREST FINANCE AUTHORITY

1. The request for proposals is hereby approved in the form presented to the Authority.
2. The Authority authorizes funding of the request for proposals in an amount not to exceed \$24,000.
3. That the DNR is authorized to issue a request for proposals for a private consultant; to review the proposals; conduct interviews; and award the proposal to a private consultant.
4. Upon completion of the Project, the DNR shall make the Project available to the Authority.

This resolution was adopted by the following vote:

Ayes: 5

Nays: 1

Abstentions: 0

June 13, 2007 Meeting  
Lansing, Michigan