



# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

## AVERAGE STUMPAGE PRICE REPORT FOR 07/01/2006 TO 06/30/2007

### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

## GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).  
In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB.  
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.  
In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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## SAWLOGS (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	2	58.00	\$153.09	\$117.97	77.05%	<b>\$117.97</b>	-22.95%	\$110.00	\$132.00
PIGEON RIVER FOREST MGT UNIT	1	14.00	\$119.79	\$90.00	75.13%	<b>\$90.00</b>	-24.87%	\$90.00	\$90.00
ATLANTA FOREST MGT UNIT	4	229.60	\$117.00	\$86.92	74.29%	<b>\$114.38</b>	-2.24%	\$85.00	\$200.00
MACKINAW STATE FOREST	7	301.60	\$124.07	\$93.03	74.98%	<b>\$113.93</b>	-8.17%	\$85.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	5	861.60	\$104.50	\$83.02	79.45%	<b>\$88.78</b>	-15.04%	\$41.00	\$124.00
CADILLAC FOREST MGT UNIT	6	385.10	\$112.29	\$89.19	79.43%	<b>\$89.98</b>	-19.86%	\$72.00	\$153.00
PERE MARQUETTE STATE FORES	11	1,246.70	\$106.90	\$84.93	79.45%	<b>\$89.15</b>	-16.61%	\$41.00	\$153.00
ROSCOMMON FOREST MGT UNIT	1	104.90	\$57.32	\$43.00	75.02%	<b>\$43.00</b>	-24.98%	\$43.00	\$43.00
GRAYLING FOREST MGT UNIT	5	672.60	\$65.10	\$63.70	97.84%	<b>\$93.68</b>	43.89%	\$40.00	\$140.00
AUSABLE STATE FOREST	6	777.50	\$64.05	\$60.90	95.08%	<b>\$86.84</b>	35.57%	\$40.00	\$140.00
NORTHERN LOWER PENINSULA	24	2,325.80	\$94.80	\$77.95	82.22%	<b>\$91.59</b>	-3.39%	\$40.00	\$200.00
STATEWIDE	24	-----	-----	-----	82.22%	-----	-3.39%	\$40.00	\$200.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	4	569.70	\$179.28	\$137.97	76.96%	<b>\$342.33</b>	90.94%	\$200.00	\$367.65
GWINN FOREST MGT UNIT	2	64.10	\$299.00	\$219.26	73.33%	<b>\$219.69</b>	-26.52%	\$210.00	\$236.00
ESCANABA FOREST MGT UNIT	1	38.00	\$200.00	\$186.00	93.00%	<b>\$186.00</b>	-7.00%	\$186.00	\$186.00
ESCANABA RIVER STATE FOREST	3	102.10	\$262.15	\$206.88	78.91%	<b>\$207.15</b>	-20.98%	\$186.00	\$236.00
UPPER PENINSULA	7	-----	-----	-----	77.37%	-----	67.70%	\$186.00	\$367.65
GAYLORD FOREST MGT UNIT	4	210.00	\$94.57	\$66.82	70.66%	<b>\$71.32</b>	-24.59%	\$60.00	\$90.00
PIGEON RIVER FOREST MGT UNIT	1	29.00	\$87.93	\$62.00	70.51%	<b>\$100.00</b>	13.73%	\$100.00	\$100.00
ATLANTA FOREST MGT UNIT	1	57.10	\$89.52	\$50.00	55.85%	<b>\$125.00</b>	39.63%	\$125.00	\$125.00
MACKINAW STATE FOREST	6	296.10	\$92.95	\$63.11	67.90%	<b>\$84.48</b>	-9.11%	\$60.00	\$125.00
TRAVERSE CITY FOREST MGT UNI	1	11.00	\$113.14	\$69.00	60.99%	<b>\$75.00</b>	-33.71%	\$75.00	\$75.00
PERE MARQUETTE STATE FORES	1	11.00	\$113.14	\$69.00	60.99%	<b>\$75.00</b>	-33.71%	\$75.00	\$75.00
GRAYLING FOREST MGT UNIT	3	342.00	\$93.64	\$82.16	87.74%	<b>\$82.16</b>	-12.26%	\$69.00	\$118.00
AUSABLE STATE FOREST	3	342.00	\$93.64	\$82.16	87.74%	<b>\$82.16</b>	-12.26%	\$69.00	\$118.00
NORTHERN LOWER PENINSULA	10	649.10	\$93.65	\$73.25	78.21%	<b>\$83.10</b>	-11.27%	\$60.00	\$125.00
STATEWIDE	17	-----	-----	-----	77.64%	-----	42.39%	\$60.00	\$367.65

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## SAWLOGS (MBF, see general note 3)

BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	26.00	\$42.40	\$38.00	89.62%	<b>\$80.00</b>	88.68%	\$80.00	\$80.00
MACKINAW STATE FOREST	1	26.00	\$42.40	\$38.00	89.62%	<b>\$80.00</b>	88.68%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	1	26.00	\$42.40	\$38.00	89.62%	<b>\$80.00</b>	88.68%	\$80.00	\$80.00
STATEWIDE	1	-----	-----	-----	89.62%	-----	88.68%	\$80.00	\$80.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	3	189.70	\$90.80	\$46.67	51.40%	<b>\$74.12</b>	-18.37%	\$50.00	\$90.00
MACKINAW STATE FOREST	3	189.70	\$90.80	\$46.67	51.40%	<b>\$74.12</b>	-18.37%	\$50.00	\$90.00
CADILLAC FOREST MGT UNIT	5	702.60	\$121.97	\$118.84	97.43%	<b>\$118.99</b>	-2.45%	\$94.60	\$160.00
PÈRE MARQUETTE STATE FORES	5	702.60	\$121.97	\$118.84	97.43%	<b>\$118.99</b>	-2.45%	\$94.60	\$160.00
ROSCOMMON FOREST MGT UNIT	2	253.10	\$109.51	\$67.63	61.76%	<b>\$118.24</b>	7.98%	\$86.00	\$136.00
GRAYLING FOREST MGT UNIT	9	364.20	\$84.82	\$56.62	66.75%	<b>\$77.19</b>	-9.00%	\$50.00	\$105.00
AUSABLE STATE FOREST	11	617.30	\$94.94	\$61.14	64.39%	<b>\$94.02</b>	-0.97%	\$50.00	\$136.00
NORTHERN LOWER PENINSULA	19	1,509.60	\$107.00	\$86.17	80.53%	<b>\$103.14</b>	-3.61%	\$50.00	\$160.00
STATEWIDE	19	-----	-----	-----	80.53%	-----	-3.61%	\$50.00	\$160.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	2	56.00	\$146.05	\$110.50	75.66%	<b>\$113.00</b>	-22.63%	\$110.00	\$118.00
ATLANTA FOREST MGT UNIT	12	1,022.50	\$115.37	\$103.12	89.38%	<b>\$140.04</b>	21.39%	\$36.00	\$250.00
MACKINAW STATE FOREST	14	1,078.50	\$116.96	\$103.50	88.50%	<b>\$138.64</b>	18.53%	\$36.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	7	354.60	\$93.73	\$73.94	78.89%	<b>\$83.84</b>	-10.55%	\$63.00	\$125.00
CADILLAC FOREST MGT UNIT	3	102.40	\$94.51	\$79.14	83.74%	<b>\$118.45</b>	25.32%	\$79.70	\$125.00
PÈRE MARQUETTE STATE FORES	10	457.00	\$93.90	\$75.11	79.98%	<b>\$91.59</b>	-2.46%	\$63.00	\$125.00
ROSCOMMON FOREST MGT UNIT	1	17.10	\$69.03	\$46.00	66.64%	<b>\$46.00</b>	-33.36%	\$46.00	\$46.00
GRAYLING FOREST MGT UNIT	3	336.40	\$74.19	\$72.03	97.08%	<b>\$72.03</b>	-2.92%	\$69.00	\$74.00
GLADWIN FOREST MGT UNIT	3	218.30	\$74.83	\$47.25	63.15%	<b>\$47.25</b>	-36.85%	\$45.00	\$53.00
AUSABLE STATE FOREST	7	571.80	\$74.28	\$61.79	83.18%	<b>\$61.79</b>	-16.82%	\$45.00	\$74.00
NORTHERN LOWER PENINSULA	31	2,107.30	\$100.38	\$86.03	85.70%	<b>\$107.58</b>	7.18%	\$36.00	\$250.00
STATEWIDE	31	-----	-----	-----	85.70%	-----	7.18%	\$36.00	\$250.00

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## SAWLOGS (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	15.50	\$340.00	\$187.00	55.00%	<b>\$187.00</b>	-45.00%	\$187.00	\$187.00
ESCANABA FOREST MGT UNIT	6	164.90	\$155.06	\$145.12	93.59%	<b>\$154.23</b>	-0.53%	\$120.00	\$200.00
ESCANABA RIVER STATE FOREST	7	180.40	\$170.95	\$148.72	87.00%	<b>\$157.05</b>	-8.13%	\$120.00	\$200.00
S STE MARIE FMU (NAUBINWAY)	1	18.70	\$250.00	\$210.00	84.00%	<b>\$223.00</b>	-10.80%	\$223.00	\$223.00
LAKE SUPERIOR STATE FOREST	1	18.70	\$250.00	\$210.00	84.00%	<b>\$223.00</b>	-10.80%	\$223.00	\$223.00
UPPER PENINSULA	8	-----	-----	-----	86.60%	-----	-8.48%	\$120.00	\$223.00
GAYLORD FOREST MGT UNIT	1	16.00	\$151.54	\$97.00	64.01%	<b>\$120.00</b>	-20.81%	\$120.00	\$120.00
ATLANTA FOREST MGT UNIT	2	71.70	\$152.16	\$99.38	65.31%	<b>\$156.59</b>	2.91%	\$120.00	\$175.00
MACKINAW STATE FOREST	3	87.70	\$152.04	\$98.94	65.07%	<b>\$149.91</b>	-1.40%	\$120.00	\$175.00
TRAVERSE CITY FOREST MGT UNI	2	67.00	\$188.48	\$149.19	79.16%	<b>\$163.43</b>	-13.29%	\$150.00	\$200.00
CADILLAC FOREST MGT UNIT	2	32.70	\$348.10	\$219.64	63.10%	<b>\$219.64</b>	-36.90%	\$205.00	\$247.00
PERE MARQUETTE STATE FORES	4	99.70	\$240.83	\$172.30	71.54%	<b>\$181.87</b>	-24.48%	\$150.00	\$247.00
NORTHERN LOWER PENINSULA	7	187.40	\$199.28	\$137.97	69.23%	<b>\$166.91</b>	-16.24%	\$120.00	\$247.00
STATEWIDE	15	-----	-----	-----	77.70%	-----	-12.46%	\$120.00	\$247.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	11	568.00	\$221.62	\$125.07	56.43%	<b>\$136.48</b>	-38.42%	\$96.00	\$182.00
CADILLAC FOREST MGT UNIT	8	816.70	\$219.43	\$160.70	73.23%	<b>\$171.66</b>	-21.77%	\$117.00	\$332.00
PERE MARQUETTE STATE FORES	19	1,384.70	\$220.33	\$146.08	66.30%	<b>\$157.23</b>	-28.64%	\$96.00	\$332.00
ROSCOMMON FOREST MGT UNIT	11	732.00	\$241.77	\$147.13	60.86%	<b>\$211.14</b>	-12.67%	\$97.00	\$330.00
GRAYLING FOREST MGT UNIT	14	1,175.70	\$186.00	\$147.04	79.05%	<b>\$148.09</b>	-20.38%	\$101.45	\$176.00
GLADWIN FOREST MGT UNIT	3	116.50	\$222.30	\$171.88	77.32%	<b>\$231.59</b>	4.18%	\$193.75	\$264.13
AUSABLE STATE FOREST	28	2,024.20	\$208.26	\$148.50	71.31%	<b>\$175.70</b>	-15.64%	\$97.00	\$330.00
NORTHERN LOWER PENINSULA	47	3,408.90	\$213.16	\$147.52	69.20%	<b>\$168.19</b>	-21.10%	\$96.00	\$332.00
STATEWIDE	47	-----	-----	-----	69.20%	-----	-21.10%	\$96.00	\$332.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	14.00	\$363.76	\$244.60	67.24%	<b>\$245.54</b>	-32.50%	\$139.00	\$252.00
GWINN FOREST MGT UNIT	1	18.50	\$250.00	\$197.50	79.00%	<b>\$197.50</b>	-21.00%	\$197.50	\$197.50
ESCANABA RIVER STATE FOREST	1	18.50	\$250.00	\$197.50	79.00%	<b>\$197.50</b>	-21.00%	\$197.50	\$197.50
UPPER PENINSULA	3	-----	-----	-----	72.84%	-----	-27.03%	\$139.00	\$252.00
STATEWIDE	3	-----	-----	-----	72.84%	-----	-27.03%	\$139.00	\$252.00

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<b>Q. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	30.00	\$66.97	\$64.00	95.57%	<b>\$85.00</b>	26.92%	\$85.00	\$85.00
ATLANTA FOREST MGT UNIT	1	7.00	\$74.36	\$42.00	56.48%	<b>\$150.00</b>	101.72%	\$150.00	\$150.00
MACKINAW STATE FOREST	2	37.00	\$68.37	\$59.84	87.52%	<b>\$97.30</b>	42.31%	\$85.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	2	95.00	\$117.26	\$73.45	62.64%	<b>\$100.00</b>	-14.72%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	2	95.00	\$117.26	\$73.45	62.64%	<b>\$100.00</b>	-14.72%	\$100.00	\$100.00
GRAYLING FOREST MGT UNIT	2	214.10	\$66.91	\$51.52	77.00%	<b>\$53.43</b>	-20.15%	\$50.00	\$88.00
AUSABLE STATE FOREST	2	214.10	\$66.91	\$51.52	77.00%	<b>\$53.43</b>	-20.15%	\$50.00	\$88.00
NORTHERN LOWER PENINSULA	6	346.10	\$80.89	\$58.43	72.24%	<b>\$70.90</b>	-12.35%	\$50.00	\$150.00
STATEWIDE	6	-----	-----	-----	72.24%	-----	-12.35%	\$50.00	\$150.00
<b>RED MAPLE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	92.10	\$287.58	\$173.48	60.32%	<b>\$323.02</b>	12.32%	\$300.00	\$350.00
GWINN FOREST MGT UNIT	4	77.90	\$170.05	\$134.49	79.09%	<b>\$256.64</b>	50.93%	\$117.46	\$565.00
ESCANABA FOREST MGT UNIT	2	27.00	\$162.39	\$127.01	78.21%	<b>\$144.73</b>	-10.88%	\$142.00	\$150.00
ESCANABA RIVER STATE FOREST	6	104.90	\$168.08	\$132.56	78.87%	<b>\$227.84</b>	35.56%	\$117.46	\$565.00
NEWBERRY FOREST MGT UNIT	1	33.20	\$224.61	\$94.00	41.85%	<b>\$95.00</b>	-57.70%	\$95.00	\$95.00
LAKE SUPERIOR STATE FOREST	1	33.20	\$224.61	\$94.00	41.85%	<b>\$95.00</b>	-57.70%	\$95.00	\$95.00
UPPER PENINSULA	9	-----	-----	-----	63.99%	-----	10.14%	\$95.00	\$565.00
GAYLORD FOREST MGT UNIT	2	37.50	\$116.71	\$98.20	84.14%	<b>\$102.00</b>	-12.60%	\$90.00	\$110.00
ATLANTA FOREST MGT UNIT	2	81.60	\$137.27	\$91.00	66.29%	<b>\$101.95</b>	-25.73%	\$70.00	\$147.60
MACKINAW STATE FOREST	4	119.10	\$130.80	\$93.27	71.31%	<b>\$101.97</b>	-22.04%	\$70.00	\$147.60
TRAVERSE CITY FOREST MGT UNI	9	324.00	\$170.29	\$123.74	72.66%	<b>\$189.41</b>	11.23%	\$92.00	\$250.00
CADILLAC FOREST MGT UNIT	4	211.30	\$108.82	\$91.51	84.09%	<b>\$129.22</b>	18.75%	\$77.25	\$272.44
PERE MARQUETTE STATE FORES	13	535.30	\$146.03	\$111.02	76.03%	<b>\$165.65</b>	13.44%	\$77.25	\$272.44
ROSCOMMON FOREST MGT UNIT	1	3.40	\$179.32	\$108.00	60.23%	<b>\$220.00</b>	22.69%	\$220.00	\$220.00
GRAYLING FOREST MGT UNIT	1	13.00	\$166.16	\$101.00	60.78%	<b>\$400.00</b>	140.73%	\$400.00	\$400.00
GLADWIN FOREST MGT UNIT	8	393.50	\$211.57	\$145.01	68.54%	<b>\$216.63</b>	2.39%	\$126.00	\$400.00
AUSABLE STATE FOREST	10	409.90	\$209.86	\$143.31	68.29%	<b>\$222.47</b>	6.01%	\$126.00	\$400.00
NORTHERN LOWER PENINSULA	27	1,064.30	\$168.91	\$121.47	71.91%	<b>\$180.41</b>	6.81%	\$70.00	\$400.00
STATEWIDE	36	-----	-----	-----	70.15%	-----	7.55%	\$70.00	\$565.00

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## SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	36.80	\$210.02	\$189.00	89.99%	<b>\$500.00</b>	138.07%	\$500.00	\$500.00
ESCANABA RIVER STATE FOREST	1	36.80	\$210.02	\$189.00	89.99%	<b>\$500.00</b>	138.07%	\$500.00	\$500.00
UPPER PENINSULA	1	-----	-----	-----	89.99%	-----	138.07%	\$500.00	\$500.00
GAYLORD FOREST MGT UNIT	2	172.00	\$341.70	\$256.69	75.12%	<b>\$257.56</b>	-24.62%	\$235.00	\$275.00
ATLANTA FOREST MGT UNIT	4	346.80	\$329.30	\$265.15	80.52%	<b>\$289.61</b>	-12.05%	\$201.00	\$500.00
MACKINAW STATE FOREST	6	518.80	\$333.41	\$262.34	78.68%	<b>\$278.98</b>	-16.32%	\$201.00	\$500.00
TRAVERSE CITY FOREST MGT UNI	16	850.30	\$487.75	\$293.22	60.12%	<b>\$305.41</b>	-37.38%	\$180.00	\$564.00
CADILLAC FOREST MGT UNIT	11	702.70	\$503.15	\$395.79	78.66%	<b>\$407.45</b>	-19.02%	\$310.00	\$520.00
PERE MARQUETTE STATE FORES	27	1,553.00	\$494.72	\$339.63	68.65%	<b>\$351.58</b>	-28.93%	\$180.00	\$564.00
ROSCOMMON FOREST MGT UNIT	10	1,029.40	\$375.80	\$229.48	61.06%	<b>\$278.31</b>	-25.94%	\$206.00	\$476.00
GRAYLING FOREST MGT UNIT	14	1,184.20	\$428.42	\$316.30	73.83%	<b>\$372.56</b>	-13.04%	\$191.00	\$745.50
GLADWIN FOREST MGT UNIT	5	408.70	\$452.21	\$330.77	73.15%	<b>\$369.05</b>	-18.39%	\$259.00	\$499.00
AUSABLE STATE FOREST	29	2,622.30	\$411.47	\$284.47	69.14%	<b>\$335.02</b>	-18.58%	\$191.00	\$745.50
NORTHERN LOWER PENINSULA	62	4,694.10	\$430.39	\$300.28	69.77%	<b>\$334.30</b>	-22.32%	\$180.00	\$745.50
STATEWIDE	63	-----	-----	-----	69.85%	-----	-21.71%	\$180.00	\$745.50

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## SAWLOGS (MBF, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	125.50	\$256.00	\$218.00	85.16%	<b>\$218.00</b>	-14.84%	\$218.00	\$218.00
GWINN FOREST MGT UNIT	1	16.20	\$352.48	\$130.00	36.88%	<b>\$130.00</b>	-63.12%	\$130.00	\$130.00
ESCANABA FOREST MGT UNIT	10	1,087.60	\$168.97	\$147.48	87.28%	<b>\$175.76</b>	4.01%	\$100.00	\$234.00
ESCANABA RIVER STATE FOREST	11	1,103.80	\$171.67	\$147.22	85.76%	<b>\$175.08</b>	1.99%	\$100.00	\$234.00
NEWBERRY FOREST MGT UNIT	9	777.50	\$313.97	\$219.92	70.04%	<b>\$298.18</b>	-5.03%	\$172.00	\$557.17
LAKE SUPERIOR STATE FOREST	9	777.50	\$313.97	\$219.92	70.04%	<b>\$298.18</b>	-5.03%	\$172.00	\$557.17
UPPER PENINSULA	21	-----	-----	-----	77.48%	-----	-2.85%	\$100.00	\$557.17
GAYLORD FOREST MGT UNIT	8	5,387.30	\$182.50	\$137.78	75.49%	<b>\$185.52</b>	1.66%	\$121.01	\$191.10
PIGEON RIVER FOREST MGT UNIT	6	7,281.00	\$173.98	\$120.21	69.09%	<b>\$176.51</b>	1.45%	\$126.00	\$183.20
ATLANTA FOREST MGT UNIT	14	1,702.60	\$175.55	\$116.20	66.19%	<b>\$156.40</b>	-10.91%	\$115.00	\$475.00
MACKINAW STATE FOREST	28	14,370.90	\$177.36	\$126.32	71.22%	<b>\$177.51</b>	0.08%	\$115.00	\$475.00
TRAVERSE CITY FOREST MGT UNI	32	4,835.10	\$222.03	\$179.25	80.73%	<b>\$190.90</b>	-14.02%	\$135.00	\$426.50
CADILLAC FOREST MGT UNIT	11	1,343.20	\$194.55	\$160.58	82.54%	<b>\$199.90</b>	2.75%	\$122.00	\$510.00
PERE MARQUETTE STATE FORES	43	6,178.30	\$216.05	\$175.19	81.09%	<b>\$192.86</b>	-10.74%	\$122.00	\$510.00
ROSCOMMON FOREST MGT UNIT	10	788.30	\$234.53	\$163.31	69.63%	<b>\$192.77</b>	-17.81%	\$133.00	\$430.31
GRAYLING FOREST MGT UNIT	19	4,923.00	\$198.97	\$186.68	93.82%	<b>\$205.13</b>	3.09%	\$149.00	\$320.00
GLADWIN FOREST MGT UNIT	7	1,130.40	\$215.70	\$194.51	90.17%	<b>\$244.90</b>	13.54%	\$155.00	\$350.00
AUSABLE STATE FOREST	36	6,841.70	\$205.83	\$185.28	90.01%	<b>\$210.27</b>	2.16%	\$133.00	\$430.31
NORTHERN LOWER PENINSULA	107	27,390.90	\$193.20	\$152.07	78.71%	<b>\$189.15</b>	-2.09%	\$115.00	\$510.00
STATEWIDE	128	-----	-----	-----	78.61%	-----	-2.16%	\$100.00	\$557.17

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## SAWLOGS (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	9	719.90	\$1,357.67	\$904.87	66.65%	<b>\$1,091.17</b>	-19.63%	\$475.00	\$1,360.25
CRYSTAL FALLS FOREST MGT UNI	6	286.90	\$711.87	\$533.66	74.97%	<b>\$578.10</b>	-18.79%	\$450.00	\$1,200.00
GWINN FOREST MGT UNIT	11	194.50	\$723.87	\$556.91	76.93%	<b>\$675.55</b>	-6.68%	\$450.00	\$1,506.94
ESCANABA FOREST MGT UNIT	3	65.90	\$443.59	\$402.07	90.64%	<b>\$584.45</b>	31.75%	\$409.00	\$1,200.00
ESCANABA RIVER STATE FOREST	14	260.40	\$652.94	\$517.73	79.29%	<b>\$652.49</b>	-0.07%	\$409.00	\$1,506.94
SHINGLETON FOREST MGT UNIT	1	117.00	\$1,130.40	\$1,017.00	89.97%	<b>\$1,020.00</b>	-9.77%	\$1,020.00	\$1,020.00
NEWBERRY FOREST MGT UNIT	6	57.70	\$1,079.66	\$510.17	47.25%	<b>\$662.91</b>	-38.60%	\$410.00	\$910.25
S STE MARIE FMU (NAUBINWAY)	8	53.50	\$1,185.01	\$899.35	75.89%	<b>\$945.10</b>	-20.25%	\$745.00	\$1,100.00
LAKE SUPERIOR STATE FOREST	15	228.20	\$1,130.37	\$861.27	76.19%	<b>\$912.15</b>	-19.31%	\$410.00	\$1,100.00
UPPER PENINSULA	44	-----	-----	-----	70.57%	-----	-17.41%	\$409.00	\$1,506.94
GAYLORD FOREST MGT UNIT	9	286.00	\$822.33	\$637.95	77.58%	<b>\$716.99</b>	-12.81%	\$500.00	\$825.50
PIGEON RIVER FOREST MGT UNIT	1	13.00	\$666.15	\$466.00	69.95%	<b>\$466.00</b>	-30.05%	\$466.00	\$466.00
MACKINAW STATE FOREST	10	299.00	\$815.54	\$630.47	77.31%	<b>\$706.08</b>	-13.42%	\$466.00	\$825.50
TRAVERSE CITY FOREST MGT UNI	8	667.10	\$661.73	\$521.60	78.82%	<b>\$712.30</b>	7.64%	\$400.00	\$807.00
CADILLAC FOREST MGT UNIT	6	109.20	\$764.76	\$573.17	74.95%	<b>\$573.22</b>	-25.05%	\$450.00	\$920.00
PÈRE MARQUETTE STATE FORES	14	776.30	\$676.22	\$528.86	78.21%	<b>\$692.73</b>	2.44%	\$400.00	\$920.00
GRAYLING FOREST MGT UNIT	3	181.40	\$380.96	\$352.02	92.40%	<b>\$358.49</b>	-5.90%	\$187.00	\$372.00
GLADWIN FOREST MGT UNIT	1	17.30	\$350.00	\$298.00	85.14%	<b>\$298.00</b>	-14.86%	\$298.00	\$298.00
AUSABLE STATE FOREST	4	198.70	\$378.27	\$347.32	91.82%	<b>\$353.22</b>	-6.62%	\$187.00	\$372.00
NORTHERN LOWER PENINSULA	28	1,274.00	\$662.45	\$524.39	79.16%	<b>\$642.91</b>	-2.95%	\$187.00	\$920.00
STATEWIDE	72	-----	-----	-----	73.52%	-----	-12.43%	\$187.00	\$1,506.94
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	18.00	\$156.00	\$153.00	98.08%	<b>\$153.00</b>	-1.92%	\$153.00	\$153.00
ESCANABA RIVER STATE FOREST	1	18.00	\$156.00	\$153.00	98.08%	<b>\$153.00</b>	-1.92%	\$153.00	\$153.00
UPPER PENINSULA	1	-----	-----	-----	98.08%	-----	-1.92%	\$153.00	\$153.00
GAYLORD FOREST MGT UNIT	4	395.50	\$106.66	\$80.61	75.58%	<b>\$84.49</b>	-20.79%	\$75.00	\$92.00
MACKINAW STATE FOREST	4	395.50	\$106.66	\$80.61	75.58%	<b>\$84.49</b>	-20.79%	\$75.00	\$92.00
NORTHERN LOWER PENINSULA	4	395.50	\$106.66	\$80.61	75.58%	<b>\$84.49</b>	-20.79%	\$75.00	\$92.00
STATEWIDE	5	-----	-----	-----	76.98%	-----	-19.61%	\$75.00	\$153.00

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## SAWLOGS (MBF, see general note 3)

WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	5	81.20	\$139.76	\$103.08	73.75%	<b>\$104.33</b>	-25.35%	\$90.00	\$110.00
CADILLAC FOREST MGT UNIT	1	33.60	\$109.00	\$78.00	71.56%	<b>\$175.00</b>	60.55%	\$175.00	\$175.00
PERE MARQUETTE STATE FORES	6	114.80	\$130.76	\$95.74	73.22%	<b>\$125.02</b>	-4.39%	\$90.00	\$175.00
GLADWIN FOREST MGT UNIT	1	147.70	\$108.31	\$61.00	56.32%	<b>\$61.00</b>	-43.68%	\$61.00	\$61.00
AUSABLE STATE FOREST	1	147.70	\$108.31	\$61.00	56.32%	<b>\$61.00</b>	-43.68%	\$61.00	\$61.00
NORTHERN LOWER PENINSULA	7	262.50	\$118.13	\$76.19	64.50%	<b>\$89.00</b>	-24.66%	\$61.00	\$175.00
STATEWIDE	7	-----	-----	-----	64.50%	-----	-24.66%	\$61.00	\$175.00

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	6	414.90	\$142.90	\$123.28	86.27%	<b>\$136.44</b>	-4.52%	\$117.00	\$160.00
ESCANABA RIVER STATE FOREST	6	414.90	\$142.90	\$123.28	86.27%	<b>\$136.44</b>	-4.52%	\$117.00	\$160.00
SHINGLETON FOREST MGT UNIT	1	45.00	\$169.87	\$155.00	91.25%	<b>\$155.00</b>	-8.75%	\$155.00	\$155.00
LAKE SUPERIOR STATE FOREST	1	45.00	\$169.87	\$155.00	91.25%	<b>\$155.00</b>	-8.75%	\$155.00	\$155.00
UPPER PENINSULA	7	-----	-----	-----	86.84%	-----	-5.00%	\$117.00	\$160.00
TRAVERSE CITY FOREST MGT UNI	3	375.60	\$101.80	\$45.45	44.64%	<b>\$68.49</b>	-32.72%	\$63.51	\$92.04
PERE MARQUETTE STATE FORES	3	375.60	\$101.80	\$45.45	44.64%	<b>\$68.49</b>	-32.72%	\$63.51	\$92.04
ROSCOMMON FOREST MGT UNIT	1	8.60	\$382.00	\$100.00	26.18%	<b>\$100.00</b>	-73.82%	\$100.00	\$100.00
AUSABLE STATE FOREST	1	8.60	\$382.00	\$100.00	26.18%	<b>\$100.00</b>	-73.82%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	4	384.20	\$108.07	\$46.67	43.18%	<b>\$69.20</b>	-35.97%	\$63.51	\$100.00
STATEWIDE	11	-----	-----	-----	70.13%	-----	-16.86%	\$63.51	\$160.00

YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	21.00	\$660.15	\$343.00	51.96%	<b>\$380.00</b>	-42.44%	\$380.00	\$380.00
UPPER PENINSULA	1	-----	-----	-----	51.96%	-----	-42.44%	\$380.00	\$380.00
STATEWIDE	1	-----	-----	-----	51.96%	-----	-42.44%	\$380.00	\$380.00

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<b>B.T. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	51.00	\$325.00	\$325.00
PERE MARQUETTE STATE FORES	1	51.00	\$325.00	\$325.00
NORTHERN LOWER PENINSULA	1	51.00	\$325.00	\$325.00
STATEWIDE	1	-----	\$325.00	\$325.00

<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	20.40	\$1,103.00	\$1,103.00
PERE MARQUETTE STATE FORES	1	20.40	\$1,103.00	\$1,103.00
NORTHERN LOWER PENINSULA	1	20.40	\$1,103.00	\$1,103.00
STATEWIDE	1	-----	\$1,103.00	\$1,103.00

<b>JACK PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	52.60	\$315.00	\$315.00
AUSABLE STATE FOREST	1	52.60	\$315.00	\$315.00
NORTHERN LOWER PENINSULA	1	52.60	\$315.00	\$315.00
STATEWIDE	1	-----	\$315.00	\$315.00

<b>MIXED ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	35.00	\$510.00	\$510.00
PERE MARQUETTE STATE FORES	1	35.00	\$510.00	\$510.00
NORTHERN LOWER PENINSULA	1	35.00	\$510.00	\$510.00
STATEWIDE	1	-----	\$510.00	\$510.00

<b>MIXED HARDWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	44.10	\$550.00	\$550.00
AUSABLE STATE FOREST	1	44.10	\$550.00	\$550.00
NORTHERN LOWER PENINSULA	1	44.10	\$550.00	\$550.00
STATEWIDE	1	-----	\$550.00	\$550.00

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	51.90	\$880.56	\$880.56
PERE MARQUETTE STATE FORES	1	51.90	\$880.56	\$880.56
ROSCOMMON FOREST MGT UNIT	2	45.10	\$810.00	\$1,143.54
AUSABLE STATE FOREST	2	45.10	\$810.00	\$1,143.54
NORTHERN LOWER PENINSULA	3	97.00	\$810.00	\$1,143.54
STATEWIDE	3	-----	\$810.00	\$1,143.54

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	12.10	\$1,122.17	\$1,122.17
ESCANABA RIVER STATE FOREST	1	12.10	\$1,122.17	\$1,122.17
UPPER PENINSULA	1	-----	\$1,122.17	\$1,122.17
TRAVERSE CITY FOREST MGT UNI	1	28.00	\$975.00	\$975.00
PERE MARQUETTE STATE FORES	1	28.00	\$975.00	\$975.00
ROSCOMMON FOREST MGT UNIT	1	6.30	\$870.00	\$870.00
AUSABLE STATE FOREST	1	6.30	\$870.00	\$870.00
NORTHERN LOWER PENINSULA	2	34.30	\$870.00	\$975.00
STATEWIDE	3	-----	\$870.00	\$1,122.17

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	1	50.50	\$1,232.57	\$1,232.57
AUSABLE STATE FOREST	1	50.50	\$1,232.57	\$1,232.57
NORTHERN LOWER PENINSULA	1	50.50	\$1,232.57	\$1,232.57
STATEWIDE	1	-----	\$1,232.57	\$1,232.57

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	16.50	\$782.00	\$782.00
ESCANABA RIVER STATE FOREST	1	16.50	\$782.00	\$782.00
UPPER PENINSULA	1	-----	\$782.00	\$782.00
GRAYLING FOREST MGT UNIT	1	12.00	\$1,780.00	\$1,780.00
AUSABLE STATE FOREST	1	12.00	\$1,780.00	\$1,780.00
NORTHERN LOWER PENINSULA	1	12.00	\$1,780.00	\$1,780.00
STATEWIDE	2	-----	\$782.00	\$1,780.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	7.60	\$5,400.00	\$5,400.00
ESCANABA RIVER STATE FOREST	1	7.60	\$5,400.00	\$5,400.00
UPPER PENINSULA	1	-----	\$5,400.00	\$5,400.00
STATEWIDE	1	-----	\$5,400.00	\$5,400.00
WHITE ASH	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	95.10	\$860.24	\$860.24
PERE MARQUETTE STATE FORES	1	95.10	\$860.24	\$860.24
NORTHERN LOWER PENINSULA	1	95.10	\$860.24	\$860.24
STATEWIDE	1	-----	\$860.24	\$860.24
WHITE PINE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	40.70	\$362.00	\$362.00
ESCANABA RIVER STATE FOREST	1	40.70	\$362.00	\$362.00
UPPER PENINSULA	1	-----	\$362.00	\$362.00
ROSCOMMON FOREST MGT UNIT	1	30.90	\$560.00	\$560.00
GLADWIN FOREST MGT UNIT	1	32.20	\$610.00	\$610.00
AUSABLE STATE FOREST	2	63.10	\$560.00	\$610.00
NORTHERN LOWER PENINSULA	2	63.10	\$560.00	\$610.00
STATEWIDE	3	-----	\$362.00	\$610.00

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## PULPWOOD (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	1,573.00	\$18.90	\$15.75	83.35%	<b>\$37.25</b>	97.08%	\$32.10	\$41.00
ESCANABA RIVER STATE FOREST	2	1,573.00	\$18.90	\$15.75	83.35%	<b>\$37.25</b>	97.08%	\$32.10	\$41.00
UPPER PENINSULA	2	-----	-----	-----	83.35%	-----	97.08%	\$32.10	\$41.00
GAYLORD FOREST MGT UNIT	2	1,008.00	\$31.46	\$25.08	79.72%	<b>\$29.07</b>	-7.58%	\$23.25	\$31.37
PIGEON RIVER FOREST MGT UNIT	1	112.00	\$28.56	\$21.15	74.05%	<b>\$21.15</b>	-25.95%	\$21.15	\$21.15
ATLANTA FOREST MGT UNIT	7	1,889.90	\$27.66	\$19.06	68.91%	<b>\$21.38</b>	-22.70%	\$11.00	\$29.00
MACKINAW STATE FOREST	10	3,009.90	\$28.97	\$21.15	73.03%	<b>\$23.95</b>	-17.32%	\$11.00	\$31.37
TRAVERSE CITY FOREST MGT UNI	8	3,212.00	\$26.25	\$18.08	68.87%	<b>\$24.82</b>	-5.45%	\$15.00	\$39.75
CADILLAC FOREST MGT UNIT	15	6,277.30	\$26.84	\$22.15	82.55%	<b>\$23.93</b>	-10.83%	\$17.60	\$40.00
PERE MARQUETTE STATE FORES	23	9,489.30	\$26.64	\$20.77	77.99%	<b>\$24.23</b>	-9.04%	\$15.00	\$40.00
ROSCOMMON FOREST MGT UNIT	5	988.60	\$21.90	\$18.47	84.34%	<b>\$18.85</b>	-13.94%	\$15.55	\$23.00
GRAYLING FOREST MGT UNIT	11	4,324.00	\$19.95	\$18.47	92.58%	<b>\$28.15</b>	41.13%	\$13.65	\$59.50
AUSABLE STATE FOREST	16	5,312.60	\$20.31	\$18.47	90.92%	<b>\$26.42</b>	30.08%	\$13.65	\$59.50
NORTHERN LOWER PENINSULA	49	17,811.80	\$25.14	\$20.15	80.14%	<b>\$24.84</b>	-1.23%	\$11.00	\$59.50
STATEWIDE	51	-----	-----	-----	80.34%	-----	4.89%	\$11.00	\$59.50

  

BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	7	1,128.30	\$33.37	\$25.26	75.70%	<b>\$48.65</b>	45.79%	\$26.05	\$79.18
ESCANABA FOREST MGT UNIT	8	1,144.00	\$25.80	\$22.73	88.09%	<b>\$28.87</b>	11.87%	\$20.80	\$42.00
ESCANABA RIVER STATE FOREST	15	2,272.30	\$29.56	\$23.99	81.14%	<b>\$38.69</b>	30.89%	\$20.80	\$79.18
NEWBERRY FOREST MGT UNIT	4	554.00	\$30.37	\$18.15	59.74%	<b>\$20.32</b>	-33.09%	\$15.00	\$22.95
LAKE SUPERIOR STATE FOREST	4	554.00	\$30.37	\$18.15	59.74%	<b>\$20.32</b>	-33.09%	\$15.00	\$22.95
UPPER PENINSULA	19	-----	-----	-----	76.85%	-----	18.07%	\$15.00	\$79.18
GAYLORD FOREST MGT UNIT	1	108.00	\$9.19	\$6.25	68.01%	<b>\$9.25</b>	0.65%	\$9.25	\$9.25
MACKINAW STATE FOREST	1	108.00	\$9.19	\$6.25	68.01%	<b>\$9.25</b>	0.65%	\$9.25	\$9.25
CADILLAC FOREST MGT UNIT	1	69.70	\$9.19	\$7.00	76.17%	<b>\$12.50</b>	36.02%	\$12.50	\$12.50
PERE MARQUETTE STATE FORES	1	69.70	\$9.19	\$7.00	76.17%	<b>\$12.50</b>	36.02%	\$12.50	\$12.50
NORTHERN LOWER PENINSULA	2	177.70	\$9.19	\$6.54	71.21%	<b>\$10.52</b>	14.52%	\$9.25	\$12.50
STATEWIDE	21	-----	-----	-----	76.75%	-----	18.00%	\$9.25	\$79.18

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## PULPWOOD (Cords, see general note 3)

<b>BALSAM POPLAR</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	49.00	\$33.00	\$13.55	41.06%	<b>\$49.63</b>	50.39%	\$49.63	\$49.63
ESCANABA FOREST MGT UNIT	1	101.00	\$26.00	\$25.00	96.15%	<b>\$25.00</b>	-3.85%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	1	101.00	\$26.00	\$25.00	96.15%	<b>\$25.00</b>	-3.85%	\$25.00	\$25.00
UPPER PENINSULA	2	-----	-----	-----	75.16%	-----	16.82%	\$25.00	\$49.63
STATEWIDE	2	-----	-----	-----	75.16%	-----	16.82%	\$25.00	\$49.63
<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	138.00	\$24.70	\$18.00	72.87%	<b>\$18.00</b>	-27.13%	\$18.00	\$18.00
ESCANABA RIVER STATE FOREST	1	138.00	\$24.70	\$18.00	72.87%	<b>\$18.00</b>	-27.13%	\$18.00	\$18.00
UPPER PENINSULA	1	-----	-----	-----	72.87%	-----	-27.13%	\$18.00	\$18.00
GAYLORD FOREST MGT UNIT	2	1,036.00	\$12.33	\$6.77	54.94%	<b>\$9.72</b>	-21.15%	\$9.00	\$10.00
MACKINAW STATE FOREST	2	1,036.00	\$12.33	\$6.77	54.94%	<b>\$9.72</b>	-21.15%	\$9.00	\$10.00
CADILLAC FOREST MGT UNIT	1	32.00	\$2.95	\$2.50	84.75%	<b>\$2.50</b>	-15.25%	\$2.50	\$2.50
PÈRE MARQUETTE STATE FORES	1	32.00	\$2.95	\$2.50	84.75%	<b>\$2.50</b>	-15.25%	\$2.50	\$2.50
NORTHERN LOWER PENINSULA	3	1,068.00	\$12.05	\$6.64	55.16%	<b>\$9.50</b>	-21.10%	\$2.50	\$10.00
STATEWIDE	4	-----	-----	-----	58.87%	-----	-22.37%	\$2.50	\$18.00
<b>BEECH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	35.00	\$32.85	\$13.60	41.40%	<b>\$16.37</b>	-50.17%	\$16.37	\$16.37
LAKE SUPERIOR STATE FOREST	1	35.00	\$32.85	\$13.60	41.40%	<b>\$16.37</b>	-50.17%	\$16.37	\$16.37
UPPER PENINSULA	1	-----	-----	-----	41.40%	-----	-50.17%	\$16.37	\$16.37
STATEWIDE	1	-----	-----	-----	41.40%	-----	-50.17%	\$16.37	\$16.37
<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	27.00	\$20.00	\$14.00	70.00%	<b>\$14.00</b>	-30.00%	\$14.00	\$14.00
CADILLAC FOREST MGT UNIT	1	5.00	\$20.00	\$15.80	79.00%	<b>\$15.80</b>	-21.00%	\$15.80	\$15.80
PÈRE MARQUETTE STATE FORES	2	32.00	\$20.00	\$14.28	71.41%	<b>\$14.28</b>	-28.59%	\$14.00	\$15.80
NORTHERN LOWER PENINSULA	2	32.00	\$20.00	\$14.28	71.41%	<b>\$14.28</b>	-28.59%	\$14.00	\$15.80
STATEWIDE	2	-----	-----	-----	71.41%	-----	-28.59%	\$14.00	\$15.80

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## PULPWOOD (Cords, see general note 3)

<b>BLACK SPRUCE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	1,501.40	\$38.19	\$26.75	70.04%	<b>\$28.11</b>	-26.39%	\$28.11	\$28.11
CRYSTAL FALLS FOREST MGT UNI	1	335.00	\$46.10	\$29.05	63.02%	<b>\$35.00</b>	-24.08%	\$35.00	\$35.00
GWINN FOREST MGT UNIT	7	1,569.30	\$54.70	\$43.10	78.78%	<b>\$52.87</b>	-3.36%	\$40.87	\$65.65
ESCANABA FOREST MGT UNIT	4	2,442.00	\$27.50	\$22.49	81.77%	<b>\$29.17</b>	6.06%	\$21.20	\$42.00
ESCANABA RIVER STATE FOREST	11	4,011.30	\$38.15	\$30.55	80.10%	<b>\$38.44</b>	0.77%	\$21.20	\$65.65
SHINGLETON FOREST MGT UNIT	2	757.00	\$38.49	\$33.59	87.27%	<b>\$39.63</b>	2.95%	\$36.05	\$50.00
NEWBERRY FOREST MGT UNIT	4	2,481.00	\$46.48	\$27.74	59.69%	<b>\$31.83</b>	-31.52%	\$27.00	\$32.20
LAKE SUPERIOR STATE FOREST	6	3,238.00	\$44.61	\$29.11	65.25%	<b>\$33.65</b>	-24.56%	\$27.00	\$50.00
UPPER PENINSULA	19	-----	-----	-----	72.03%	-----	-14.36%	\$21.20	\$65.65
STATEWIDE	19	-----	-----	-----	72.03%	-----	-14.36%	\$21.20	\$65.65
<b>HEMLOCK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	1	135.00	\$7.40	\$6.00	81.08%	<b>\$12.00</b>	62.16%	\$12.00	\$12.00
ESCANABA RIVER STATE FOREST	1	135.00	\$7.40	\$6.00	81.08%	<b>\$12.00</b>	62.16%	\$12.00	\$12.00
UPPER PENINSULA	1	-----	-----	-----	81.08%	-----	62.16%	\$12.00	\$12.00
STATEWIDE	1	-----	-----	-----	81.08%	-----	62.16%	\$12.00	\$12.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	1,227.00	\$78.17	\$38.30	49.00%	<b>\$44.31</b>	-43.32%	\$44.31	\$44.31
CRYSTAL FALLS FOREST MGT UNI	6	5,722.00	\$75.49	\$41.25	54.65%	<b>\$46.74</b>	-38.08%	\$43.51	\$62.81
GWINN FOREST MGT UNIT	13	6,374.10	\$71.65	\$50.50	70.49%	<b>\$52.27</b>	-27.05%	\$21.57	\$70.65
ESCANABA FOREST MGT UNIT	2	733.00	\$26.21	\$24.65	94.08%	<b>\$51.37</b>	96.03%	\$35.00	\$60.00
ESCANABA RIVER STATE FOREST	15	7,107.10	\$66.96	\$47.84	71.44%	<b>\$52.18</b>	-22.08%	\$21.57	\$70.65
SHINGLETON FOREST MGT UNIT	3	3,595.00	\$66.34	\$39.92	60.18%	<b>\$45.43</b>	-31.52%	\$28.10	\$53.00
NEWBERRY FOREST MGT UNIT	22	37,057.00	\$65.61	\$40.72	62.06%	<b>\$42.81</b>	-34.74%	\$26.12	\$61.05
S STE MARIE FMU (NAUBINWAY)	1	109.00	\$63.60	\$55.35	87.03%	<b>\$56.00</b>	-11.95%	\$56.00	\$56.00
LAKE SUPERIOR STATE FOREST	26	40,761.00	\$65.67	\$40.69	61.96%	<b>\$43.08</b>	-34.40%	\$26.12	\$61.05
UPPER PENINSULA	48	-----	-----	-----	61.99%	-----	-33.47%	\$21.57	\$70.65
GAYLORD FOREST MGT UNIT	2	1,473.00	\$42.43	\$23.52	55.43%	<b>\$23.53</b>	-44.54%	\$22.53	\$24.20
PIGEON RIVER FOREST MGT UNIT	2	608.00	\$31.04	\$25.78	83.06%	<b>\$31.10</b>	0.19%	\$23.00	\$38.29
ATLANTA FOREST MGT UNIT	11	4,812.00	\$32.80	\$15.52	47.33%	<b>\$25.22</b>	-23.10%	\$13.86	\$48.00
MACKINAW STATE FOREST	15	6,893.00	\$34.70	\$18.14	52.26%	<b>\$25.38</b>	-26.87%	\$13.86	\$48.00
TRAVERSE CITY FOREST MGT UNI	11	7,002.40	\$28.59	\$16.09	56.30%	<b>\$32.09</b>	12.26%	\$10.65	\$67.97
CADILLAC FOREST MGT UNIT	18	10,016.10	\$33.37	\$27.15	81.37%	<b>\$31.50</b>	-5.61%	\$13.91	\$107.06
PERE MARQUETTE STATE FORES	29	17,018.50	\$31.40	\$22.60	71.98%	<b>\$31.74</b>	1.08%	\$10.65	\$107.06
ROSCOMMON FOREST MGT UNIT	9	4,713.90	\$26.82	\$17.46	65.09%	<b>\$23.73</b>	-11.50%	\$11.70	\$87.49
GRAYLING FOREST MGT UNIT	21	10,201.00	\$24.82	\$16.43	66.21%	<b>\$19.39</b>	-21.88%	\$11.75	\$70.00
GLADWIN FOREST MGT UNIT	4	4,336.00	\$25.14	\$16.87	67.10%	<b>\$18.04</b>	-28.24%	\$15.00	\$32.50
AUSABLE STATE FOREST	34	19,250.90	\$25.38	\$16.78	66.12%	<b>\$20.15</b>	-20.61%	\$11.70	\$87.49
NORTHERN LOWER PENINSULA	78	43,162.40	\$29.24	\$19.29	65.98%	<b>\$25.55</b>	-12.61%	\$10.65	\$107.06
STATEWIDE	126	-----	-----	-----	63.01%	-----	-28.14%	\$10.65	\$107.06

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## PULPWOOD (Cords, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	7	4,981.00	\$24.41	\$17.58	72.02%	<b>\$23.77</b>	-2.62%	\$15.20	\$40.00
GWINN FOREST MGT UNIT	12	5,862.00	\$34.16	\$25.36	74.24%	<b>\$26.61</b>	-22.12%	\$21.38	\$30.00
ESCANABA RIVER STATE FOREST	12	5,862.00	\$34.16	\$25.36	74.24%	<b>\$26.61</b>	-22.12%	\$21.38	\$30.00
SHINGLETON FOREST MGT UNIT	2	494.00	\$30.99	\$22.23	71.73%	<b>\$28.86</b>	-6.88%	\$26.10	\$35.00
NEWBERRY FOREST MGT UNIT	14	6,858.00	\$29.65	\$22.63	76.32%	<b>\$26.02</b>	-12.24%	\$15.85	\$31.00
S STE MARIE FMU (NAUBINWAY)	5	2,416.00	\$31.20	\$23.31	74.71%	<b>\$24.90</b>	-20.19%	\$19.25	\$30.00
S STE MARIE FMU (SOO MAINLAN	2	1,899.00	\$24.71	\$19.75	79.93%	<b>\$24.83</b>	0.47%	\$24.00	\$25.00
LAKE SUPERIOR STATE FOREST	23	11,667.00	\$29.22	\$22.28	76.26%	<b>\$25.71</b>	-12.01%	\$15.85	\$35.00
UPPER PENINSULA	42	-----	-----	-----	74.87%	-----	-13.34%	\$15.20	\$40.00
GAYLORD FOREST MGT UNIT	5	1,790.00	\$27.05	\$20.74	76.67%	<b>\$24.86</b>	-8.09%	\$22.00	\$26.00
PIGEON RIVER FOREST MGT UNIT	1	140.00	\$22.41	\$20.00	89.25%	<b>\$20.00</b>	-10.75%	\$20.00	\$20.00
ATLANTA FOREST MGT UNIT	14	6,997.00	\$23.84	\$21.77	91.31%	<b>\$23.93</b>	0.36%	\$11.50	\$35.00
MACKINAW STATE FOREST	20	8,927.00	\$24.46	\$21.54	88.03%	<b>\$24.06</b>	-1.67%	\$11.50	\$35.00
TRAVERSE CITY FOREST MGT UNI	17	6,187.40	\$26.82	\$19.25	71.78%	<b>\$25.01</b>	-6.76%	\$16.40	\$32.25
CADILLAC FOREST MGT UNIT	9	4,052.40	\$21.63	\$18.21	84.20%	<b>\$21.18</b>	-2.04%	\$15.70	\$32.00
PÈRE MARQUETTE STATE FORES	26	10,239.80	\$24.76	\$18.84	76.07%	<b>\$23.49</b>	-5.13%	\$15.70	\$32.25
ROSCOMMON FOREST MGT UNIT	1	107.00	\$15.05	\$10.00	66.45%	<b>\$10.00</b>	-33.55%	\$10.00	\$10.00
GRAYLING FOREST MGT UNIT	3	2,821.00	\$19.41	\$19.01	97.92%	<b>\$19.01</b>	-2.08%	\$14.80	\$20.10
GLADWIN FOREST MGT UNIT	6	1,778.00	\$18.42	\$15.54	84.34%	<b>\$17.01</b>	-7.68%	\$11.10	\$28.00
AUSABLE STATE FOREST	10	4,706.00	\$18.94	\$17.49	92.36%	<b>\$18.05</b>	-4.70%	\$10.00	\$28.00
NORTHERN LOWER PENINSULA	56	23,872.80	\$23.50	\$19.58	83.32%	<b>\$22.63</b>	-3.72%	\$10.00	\$35.00
STATEWIDE	98	-----	-----	-----	78.74%	-----	-8.93%	\$10.00	\$40.00

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## PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	10	5,352.10	\$38.40	\$20.98	54.62%	<b>\$24.29</b>	-36.75%	\$11.05	\$35.00
CRYSTAL FALLS FOREST MGT UNI	14	9,507.80	\$28.77	\$19.67	68.37%	<b>\$27.21</b>	-5.43%	\$11.20	\$57.31
GWINN FOREST MGT UNIT	24	10,180.00	\$29.39	\$20.69	70.39%	<b>\$25.82</b>	-12.15%	\$15.00	\$34.50
ESCANABA FOREST MGT UNIT	20	6,925.60	\$27.97	\$25.83	92.34%	<b>\$30.81</b>	10.16%	\$18.00	\$41.50
ESCANABA RIVER STATE FOREST	44	17,105.60	\$28.82	\$22.77	79.02%	<b>\$27.84</b>	-3.38%	\$15.00	\$41.50
SHINGLETON FOREST MGT UNIT	2	2,863.00	\$29.53	\$24.61	83.32%	<b>\$26.16</b>	-11.42%	\$25.55	\$35.00
NEWBERRY FOREST MGT UNIT	6	3,620.00	\$29.53	\$14.83	50.23%	<b>\$19.25</b>	-34.79%	\$12.55	\$25.00
S STE MARIE FMU (NAUBINWAY)	12	4,246.00	\$34.69	\$24.19	69.72%	<b>\$26.01</b>	-25.02%	\$18.01	\$33.00
LAKE SUPERIOR STATE FOREST	20	10,729.00	\$31.57	\$21.14	66.97%	<b>\$23.77</b>	-24.71%	\$12.55	\$35.00
UPPER PENINSULA	88	-----	-----	-----	69.86%	-----	-14.55%	\$11.05	\$57.31
GAYLORD FOREST MGT UNIT	14	8,972.00	\$34.33	\$17.99	52.40%	<b>\$20.87</b>	-39.21%	\$11.00	\$39.44
PIGEON RIVER FOREST MGT UNIT	1	154.00	\$22.44	\$16.15	71.97%	<b>\$16.15</b>	-28.03%	\$16.15	\$16.15
ATLANTA FOREST MGT UNIT	3	882.00	\$28.48	\$14.20	49.86%	<b>\$18.79</b>	-34.02%	\$15.00	\$35.00
MACKINAW STATE FOREST	18	10,008.00	\$33.63	\$17.62	52.41%	<b>\$20.61</b>	-38.71%	\$11.00	\$39.44
TRAVERSE CITY FOREST MGT UNI	5	558.00	\$13.53	\$9.55	70.60%	<b>\$11.29</b>	-16.55%	\$7.45	\$20.00
CADILLAC FOREST MGT UNIT	1	485.00	\$18.60	\$13.75	73.92%	<b>\$13.75</b>	-26.08%	\$13.75	\$13.75
PERE MARQUETTE STATE FORES	6	1,043.00	\$15.89	\$11.50	72.41%	<b>\$12.43</b>	-21.74%	\$7.45	\$20.00
GRAYLING FOREST MGT UNIT	1	312.00	\$13.45	\$9.40	69.89%	<b>\$9.40</b>	-30.11%	\$9.40	\$9.40
AUSABLE STATE FOREST	1	312.00	\$13.45	\$9.40	69.89%	<b>\$9.40</b>	-30.11%	\$9.40	\$9.40
NORTHERN LOWER PENINSULA	25	11,363.00	\$31.45	\$16.84	53.54%	<b>\$19.55</b>	-37.82%	\$7.45	\$39.44
STATEWIDE	113	-----	-----	-----	66.36%	-----	-19.54%	\$7.45	\$57.31

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<b>MIXED OAK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	3	1,370.00	\$17.69	\$15.00	84.78%	<b>\$15.49</b>	-12.47%	\$15.00	\$16.00
ESCANABA RIVER STATE FOREST	3	1,370.00	\$17.69	\$15.00	84.78%	<b>\$15.49</b>	-12.47%	\$15.00	\$16.00
UPPER PENINSULA	3	-----	-----	-----	84.78%	-----	-12.47%	\$15.00	\$16.00
GAYLORD FOREST MGT UNIT	1	712.00	\$23.80	\$15.70	65.97%	<b>\$32.79</b>	37.77%	\$32.79	\$32.79
MACKINAW STATE FOREST	1	712.00	\$23.80	\$15.70	65.97%	<b>\$32.79</b>	37.77%	\$32.79	\$32.79
TRAVERSE CITY FOREST MGT UNI	13	4,210.00	\$22.62	\$10.55	46.65%	<b>\$13.75</b>	-39.20%	\$8.00	\$37.99
CADILLAC FOREST MGT UNIT	7	4,316.70	\$27.01	\$19.86	73.51%	<b>\$25.62</b>	-5.14%	\$19.90	\$30.78
PÈRE MARQUETTE STATE FORES	20	8,526.70	\$24.84	\$15.26	61.44%	<b>\$19.76</b>	-20.45%	\$8.00	\$37.99
ROSCOMMON FOREST MGT UNIT	12	4,845.00	\$13.72	\$9.20	67.08%	<b>\$10.57</b>	-22.99%	\$8.00	\$13.00
GRAYLING FOREST MGT UNIT	15	8,777.00	\$14.81	\$10.07	68.00%	<b>\$13.84</b>	-6.56%	\$7.85	\$19.50
GLADWIN FOREST MGT UNIT	2	498.10	\$17.00	\$16.78	98.68%	<b>\$17.67</b>	3.97%	\$17.00	\$20.00
AUSABLE STATE FOREST	29	14,120.10	\$14.51	\$10.01	68.97%	<b>\$12.85</b>	-11.45%	\$7.85	\$20.00
NORTHERN LOWER PENINSULA	50	23,358.80	\$18.57	\$12.10	65.17%	<b>\$15.98</b>	-13.92%	\$7.85	\$37.99
STATEWIDE	53	-----	-----	-----	66.21%	-----	-13.85%	\$7.85	\$37.99

<b>MIXED SOFTWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	3	710.00	\$30.16	\$13.86	45.94%	<b>\$13.86</b>	-54.06%	\$7.80	\$23.00
CRYSTAL FALLS FOREST MGT UNI	10	2,838.70	\$41.30	\$27.66	66.99%	<b>\$35.04</b>	-15.16%	\$16.25	\$67.50
GWINN FOREST MGT UNIT	3	497.00	\$31.58	\$25.33	80.23%	<b>\$25.91</b>	-17.95%	\$23.10	\$32.00
ESCANABA FOREST MGT UNIT	7	1,282.00	\$32.89	\$27.60	83.93%	<b>\$28.30</b>	-13.94%	\$20.00	\$35.50
ESCANABA RIVER STATE FOREST	10	1,779.00	\$32.52	\$26.97	82.92%	<b>\$27.64</b>	-15.03%	\$20.00	\$35.50
S STE MARIE FMU (NAUBINWAY)	4	1,836.00	\$36.06	\$24.35	67.54%	<b>\$24.84</b>	-31.12%	\$22.11	\$27.35
LAKE SUPERIOR STATE FOREST	4	1,836.00	\$36.06	\$24.35	67.54%	<b>\$24.84</b>	-31.12%	\$22.11	\$27.35
UPPER PENINSULA	27	-----	-----	-----	68.92%	-----	-22.32%	\$7.80	\$67.50
PIGEON RIVER FOREST MGT UNIT	1	188.00	\$29.16	\$21.00	72.02%	<b>\$21.00</b>	-27.98%	\$21.00	\$21.00
ATLANTA FOREST MGT UNIT	2	333.00	\$28.34	\$12.12	42.75%	<b>\$40.11</b>	41.52%	\$40.00	\$40.15
MACKINAW STATE FOREST	3	521.00	\$28.64	\$15.32	53.50%	<b>\$33.22</b>	15.98%	\$21.00	\$40.15
NORTHERN LOWER PENINSULA	3	521.00	\$28.64	\$15.32	53.50%	<b>\$33.22</b>	15.98%	\$21.00	\$40.15
STATEWIDE	30	-----	-----	-----	68.09%	-----	-20.26%	\$7.80	\$67.50

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N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (NAUBINWAY)	1	570.00	\$35.71	\$23.55	65.95%	<b>\$24.11</b>	-32.48%	\$24.11	\$24.11
LAKE SUPERIOR STATE FOREST	1	570.00	\$35.71	\$23.55	65.95%	<b>\$24.11</b>	-32.48%	\$24.11	\$24.11
UPPER PENINSULA	1	-----	-----	-----	65.95%	-----	-32.48%	\$24.11	\$24.11
STATEWIDE	1	-----	-----	-----	65.95%	-----	-32.48%	\$24.11	\$24.11
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	312.00	\$13.25	\$9.00	67.92%	<b>\$11.00</b>	-16.98%	\$11.00	\$11.00
CRYSTAL FALLS FOREST MGT UNI	4	2,015.00	\$25.23	\$16.31	64.63%	<b>\$17.76</b>	-29.62%	\$10.50	\$28.50
GWINN FOREST MGT UNIT	10	2,285.70	\$29.84	\$22.55	75.56%	<b>\$30.37</b>	1.80%	\$15.00	\$70.18
ESCANABA FOREST MGT UNIT	6	1,002.00	\$23.34	\$20.33	87.09%	<b>\$34.34</b>	47.11%	\$20.50	\$45.00
ESCANABA RIVER STATE FOREST	16	3,287.70	\$27.86	\$21.87	78.51%	<b>\$31.58</b>	13.37%	\$15.00	\$70.18
SHINGLETON FOREST MGT UNIT	1	241.00	\$26.61	\$22.90	86.06%	<b>\$22.90</b>	-13.94%	\$22.90	\$22.90
NEWBERRY FOREST MGT UNIT	2	423.00	\$20.06	\$12.78	63.71%	<b>\$14.80</b>	-26.20%	\$11.12	\$15.23
S STE MARIE FMU (NAUBINWAY)	2	612.00	\$24.86	\$17.58	70.73%	<b>\$18.00</b>	-27.58%	\$17.65	\$19.00
S STE MARIE FMU (SOO MAINLAN	2	967.00	\$35.10	\$22.85	65.10%	<b>\$23.72</b>	-32.42%	\$23.00	\$24.00
LAKE SUPERIOR STATE FOREST	7	2,243.00	\$28.56	\$19.52	68.35%	<b>\$20.39</b>	-28.60%	\$11.12	\$24.00
UPPER PENINSULA	28	-----	-----	-----	71.86%	-----	-10.37%	\$10.50	\$70.18
ATLANTA FOREST MGT UNIT	1	94.00	\$7.14	\$6.70	93.84%	<b>\$6.70</b>	-6.16%	\$6.70	\$6.70
MACKINAW STATE FOREST	1	94.00	\$7.14	\$6.70	93.84%	<b>\$6.70</b>	-6.16%	\$6.70	\$6.70
GRAYLING FOREST MGT UNIT	1	336.00	\$7.74	\$7.60	98.19%	<b>\$7.60</b>	-1.81%	\$7.60	\$7.60
AUSABLE STATE FOREST	1	336.00	\$7.74	\$7.60	98.19%	<b>\$7.60</b>	-1.81%	\$7.60	\$7.60
NORTHERN LOWER PENINSULA	2	430.00	\$7.61	\$7.40	97.30%	<b>\$7.40</b>	-2.70%	\$6.70	\$7.60
STATEWIDE	30	-----	-----	-----	72.25%	-----	-10.25%	\$6.70	\$70.18

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	3,800.00	\$33.72	\$14.47	42.93%	<b>\$23.76</b>	-29.52%	\$10.00	\$31.71
CRYSTAL FALLS FOREST MGT UNI	12	9,935.90	\$36.54	\$27.28	74.67%	<b>\$29.60</b>	-19.00%	\$9.65	\$41.77
GWINN FOREST MGT UNIT	19	6,731.70	\$37.57	\$29.11	77.48%	<b>\$32.76</b>	-12.82%	\$17.25	\$40.35
ESCANABA FOREST MGT UNIT	27	12,967.20	\$33.27	\$28.33	85.15%	<b>\$36.13</b>	8.58%	\$19.70	\$52.00
ESCANABA RIVER STATE FOREST	46	19,698.90	\$34.74	\$28.60	82.31%	<b>\$34.97</b>	0.67%	\$17.25	\$52.00
UPPER PENINSULA	63	-----	-----	-----	75.66%	-----	-8.69%	\$9.65	\$52.00
GAYLORD FOREST MGT UNIT	1	202.00	\$24.64	\$22.90	92.94%	<b>\$24.00</b>	-2.60%	\$24.00	\$24.00
PIGEON RIVER FOREST MGT UNIT	1	238.00	\$25.11	\$18.10	72.08%	<b>\$26.20</b>	4.34%	\$26.20	\$26.20
ATLANTA FOREST MGT UNIT	1	59.00	\$21.66	\$14.30	66.02%	<b>\$15.00</b>	-30.75%	\$15.00	\$15.00
MACKINAW STATE FOREST	3	499.00	\$24.51	\$19.59	79.94%	<b>\$23.99</b>	-2.15%	\$15.00	\$26.20
TRAVERSE CITY FOREST MGT UNI	5	1,618.00	\$29.34	\$16.50	56.23%	<b>\$19.92</b>	-32.11%	\$14.20	\$30.00
PÈRE MARQUETTE STATE FORES	5	1,618.00	\$29.34	\$16.50	56.23%	<b>\$19.92</b>	-32.11%	\$14.20	\$30.00
ROSCOMMON FOREST MGT UNIT	10	4,571.20	\$24.89	\$17.83	71.61%	<b>\$17.88</b>	-28.17%	\$11.15	\$26.00
GRAYLING FOREST MGT UNIT	9	2,843.00	\$23.73	\$21.37	90.05%	<b>\$23.59</b>	-0.59%	\$11.20	\$33.50
AUSABLE STATE FOREST	19	7,414.20	\$24.45	\$19.19	78.48%	<b>\$20.07</b>	-17.90%	\$11.15	\$33.50
NORTHERN LOWER PENINSULA	27	9,531.20	\$25.28	\$18.75	74.17%	<b>\$20.25</b>	-19.90%	\$11.15	\$33.50
STATEWIDE	90	-----	-----	-----	75.41%	-----	-10.60%	\$9.65	\$52.00

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## PULPWOOD (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
GWINN FOREST MGT UNIT	1	238.00	\$32.00	\$23.35	72.97%	<b>\$25.00</b>	-21.88%	\$25.00	\$25.00
ESCANABA FOREST MGT UNIT	2	309.00	\$30.00	\$26.88	89.61%	<b>\$35.45</b>	18.16%	\$26.70	\$41.00
ESCANABA RIVER STATE FOREST	3	547.00	\$30.87	\$25.35	82.11%	<b>\$30.90</b>	0.10%	\$25.00	\$41.00
NEWBERRY FOREST MGT UNIT	1	21.00	\$32.85	\$15.20	46.27%	<b>\$25.52</b>	-22.31%	\$25.52	\$25.52
LAKE SUPERIOR STATE FOREST	1	21.00	\$32.85	\$15.20	46.27%	<b>\$25.52</b>	-22.31%	\$25.52	\$25.52
UPPER PENINSULA	4	-----	-----	-----	80.70%	-----	-0.78%	\$25.00	\$41.00
GAYLORD FOREST MGT UNIT	1	86.00	\$20.73	\$18.25	88.04%	<b>\$22.00</b>	6.13%	\$22.00	\$22.00
ATLANTA FOREST MGT UNIT	8	1,563.00	\$17.21	\$12.72	73.93%	<b>\$17.84</b>	3.66%	\$8.77	\$24.00
MACKINAW STATE FOREST	9	1,649.00	\$17.39	\$13.01	74.81%	<b>\$18.06</b>	3.81%	\$8.77	\$24.00
TRAVERSE CITY FOREST MGT UNI	15	4,362.40	\$22.20	\$15.49	69.78%	<b>\$27.10</b>	22.09%	\$13.00	\$45.25
CADILLAC FOREST MGT UNIT	7	1,690.90	\$21.74	\$17.05	78.40%	<b>\$26.14</b>	20.22%	\$13.65	\$41.74
PERE MARQUETTE STATE FORES	22	6,053.30	\$22.07	\$15.92	72.15%	<b>\$26.83</b>	21.57%	\$13.00	\$45.25
ROSCOMMON FOREST MGT UNIT	4	487.00	\$14.81	\$9.73	65.68%	<b>\$12.11</b>	-18.22%	\$9.30	\$25.00
GRAYLING FOREST MGT UNIT	5	1,318.00	\$10.81	\$8.76	81.02%	<b>\$9.76</b>	-9.71%	\$7.05	\$34.92
GLADWIN FOREST MGT UNIT	6	2,285.40	\$11.25	\$8.91	79.27%	<b>\$14.66</b>	30.40%	\$8.20	\$21.00
AUSABLE STATE FOREST	15	4,090.40	\$11.53	\$8.96	77.72%	<b>\$12.78</b>	10.85%	\$7.05	\$34.92
NORTHERN LOWER PENINSULA	46	11,792.70	\$17.76	\$13.10	73.77%	<b>\$20.73</b>	16.73%	\$7.05	\$45.25
STATEWIDE	50	-----	-----	-----	74.31%	-----	15.37%	\$7.05	\$45.25
RED OAK	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
ATLANTA FOREST MGT UNIT	2	858.00	\$13.76	\$7.03	51.09%	<b>\$18.85</b>	36.99%	\$18.51	\$21.00
MACKINAW STATE FOREST	2	858.00	\$13.76	\$7.03	51.09%	<b>\$18.85</b>	36.99%	\$18.51	\$21.00
TRAVERSE CITY FOREST MGT UNI	3	1,146.00	\$23.09	\$10.18	44.10%	<b>\$10.50</b>	-54.53%	\$7.32	\$14.10
CADILLAC FOREST MGT UNIT	1	394.00	\$21.40	\$16.50	77.10%	<b>\$19.50</b>	-8.88%	\$19.50	\$19.50
PERE MARQUETTE STATE FORES	4	1,540.00	\$22.66	\$11.80	52.08%	<b>\$12.80</b>	-43.50%	\$7.32	\$19.50
ROSCOMMON FOREST MGT UNIT	2	1,343.00	\$11.70	\$7.60	64.98%	<b>\$8.38</b>	-28.34%	\$7.15	\$9.00
GRAYLING FOREST MGT UNIT	1	1,189.00	\$12.60	\$12.35	98.02%	<b>\$12.35</b>	-1.98%	\$12.35	\$12.35
GLADWIN FOREST MGT UNIT	2	818.00	\$16.17	\$10.88	67.26%	<b>\$10.88</b>	-32.74%	\$10.20	\$12.00
AUSABLE STATE FOREST	5	3,350.00	\$13.11	\$10.09	76.93%	<b>\$10.40</b>	-20.67%	\$7.15	\$12.35
NORTHERN LOWER PENINSULA	11	5,748.00	\$15.77	\$10.09	63.99%	<b>\$12.30</b>	-21.95%	\$7.15	\$21.00
STATEWIDE	11	-----	-----	-----	63.99%	-----	-21.95%	\$7.15	\$21.00

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<b>RED PINE</b>	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	351.00	\$57.17	\$47.53	83.13%	<b>\$48.35</b>	-15.43%	\$48.30	\$48.67
GWINN FOREST MGT UNIT	2	560.30	\$69.54	\$64.55	92.82%	<b>\$66.26</b>	-4.71%	\$45.00	\$70.65
ESCANABA FOREST MGT UNIT	8	3,676.20	\$35.04	\$28.38	81.00%	<b>\$48.10</b>	37.27%	\$32.50	\$60.00
ESCANABA RIVER STATE FOREST	10	4,236.50	\$39.60	\$33.16	83.75%	<b>\$50.50</b>	27.52%	\$32.50	\$70.65
SHINGLETON FOREST MGT UNIT	2	3,750.00	\$72.65	\$45.00	61.95%	<b>\$48.46</b>	-33.30%	\$47.38	\$49.23
NEWBERRY FOREST MGT UNIT	9	3,431.00	\$67.21	\$37.31	55.52%	<b>\$55.40</b>	-17.57%	\$29.31	\$126.92
LAKE SUPERIOR STATE FOREST	11	7,181.00	\$70.05	\$41.33	59.00%	<b>\$51.77</b>	-26.09%	\$29.31	\$126.92
UPPER PENINSULA	23	-----	-----	-----	65.71%	-----	-12.76%	\$29.31	\$126.92
GAYLORD FOREST MGT UNIT	7	8,805.00	\$52.78	\$43.67	82.74%	<b>\$54.59</b>	3.43%	\$43.25	\$77.72
PIGEON RIVER FOREST MGT UNIT	4	983.00	\$58.80	\$39.49	67.17%	<b>\$54.06</b>	-8.06%	\$38.30	\$95.10
ATLANTA FOREST MGT UNIT	11	3,641.30	\$51.24	\$26.15	51.03%	<b>\$37.26</b>	-27.29%	\$13.00	\$53.00
MACKINAW STATE FOREST	22	13,429.30	\$52.80	\$38.61	73.13%	<b>\$49.85</b>	-5.59%	\$13.00	\$95.10
TRAVERSE CITY FOREST MGT UNI	29	20,342.60	\$73.24	\$51.14	69.83%	<b>\$64.56</b>	-11.85%	\$35.00	\$81.45
CADILLAC FOREST MGT UNIT	20	9,181.70	\$65.90	\$52.09	79.05%	<b>\$63.03</b>	-4.37%	\$39.00	\$117.69
PERE MARQUETTE STATE FORES	49	29,524.30	\$70.96	\$51.44	72.49%	<b>\$64.08</b>	-9.69%	\$35.00	\$117.69
ROSCOMMON FOREST MGT UNIT	7	2,355.00	\$41.26	\$30.51	73.94%	<b>\$57.98</b>	40.52%	\$23.70	\$111.50
GRAYLING FOREST MGT UNIT	21	8,733.00	\$43.66	\$33.74	77.28%	<b>\$45.83</b>	4.97%	\$25.00	\$78.37
GLADWIN FOREST MGT UNIT	7	3,298.00	\$48.43	\$43.97	90.80%	<b>\$48.26</b>	-0.34%	\$38.00	\$113.00
AUSABLE STATE FOREST	35	14,386.00	\$44.36	\$35.56	80.16%	<b>\$48.38</b>	9.05%	\$23.70	\$113.00
NORTHERN LOWER PENINSULA	106	57,339.60	\$60.03	\$44.45	74.04%	<b>\$56.81</b>	-5.37%	\$13.00	\$117.69
STATEWIDE	129	-----	-----	-----	72.65%	-----	-6.61%	\$13.00	\$126.92
<b>SCOTCH PINE</b>	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SHINGLETON FOREST MGT UNIT	1	183.00	\$38.25	\$21.05	55.03%	<b>\$21.05</b>	-44.97%	\$21.05	\$21.05
NEWBERRY FOREST MGT UNIT	1	148.00	\$52.06	\$15.30	29.39%	<b>\$15.30</b>	-70.61%	\$15.30	\$15.30
LAKE SUPERIOR STATE FOREST	2	331.00	\$44.42	\$18.48	41.60%	<b>\$18.48</b>	-58.40%	\$15.30	\$21.05
UPPER PENINSULA	2	-----	-----	-----	41.60%	-----	-58.40%	\$15.30	\$21.05
STATEWIDE	2	-----	-----	-----	41.60%	-----	-58.40%	\$15.30	\$21.05

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<b>SUGAR MAPLE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ESCANABA FOREST MGT UNIT	2	459.00	\$38.90	\$35.15	90.35%	<b>\$41.17</b>	5.84%	\$41.00	\$41.50
ESCANABA RIVER STATE FOREST	2	459.00	\$38.90	\$35.15	90.35%	<b>\$41.17</b>	5.84%	\$41.00	\$41.50
NEWBERRY FOREST MGT UNIT	2	324.00	\$35.26	\$21.37	60.61%	<b>\$24.39</b>	-30.83%	\$19.50	\$25.00
LAKE SUPERIOR STATE FOREST	2	324.00	\$35.26	\$21.37	60.61%	<b>\$24.39</b>	-30.83%	\$19.50	\$25.00
UPPER PENINSULA	4	-----	-----	-----	78.75%	-----	-8.47%	\$19.50	\$41.50
TRAVERSE CITY FOREST MGT UNI	1	1,284.00	\$9.26	\$6.50	70.19%	<b>\$15.25</b>	64.69%	\$15.25	\$15.25
PERE MARQUETTE STATE FORES	1	1,284.00	\$9.26	\$6.50	70.19%	<b>\$15.25</b>	64.69%	\$15.25	\$15.25
GRAYLING FOREST MGT UNIT	1	1,319.00	\$15.00	\$10.65	71.00%	<b>\$13.65</b>	-9.00%	\$13.65	\$13.65
AUSABLE STATE FOREST	1	1,319.00	\$15.00	\$10.65	71.00%	<b>\$13.65</b>	-9.00%	\$13.65	\$13.65
NORTHERN LOWER PENINSULA	2	2,603.00	\$12.17	\$8.60	70.70%	<b>\$14.44</b>	18.66%	\$13.65	\$15.25
STATEWIDE	6	-----	-----	-----	74.56%	-----	5.63%	\$13.65	\$41.50
<b>TAMARACK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	434.40	\$14.30	\$10.00	69.93%	<b>\$12.12</b>	-15.24%	\$12.12	\$12.12
ESCANABA FOREST MGT UNIT	1	171.00	\$25.75	\$22.90	88.93%	<b>\$22.90</b>	-11.07%	\$22.90	\$22.90
ESCANABA RIVER STATE FOREST	1	171.00	\$25.75	\$22.90	88.93%	<b>\$22.90</b>	-11.07%	\$22.90	\$22.90
UPPER PENINSULA	2	-----	-----	-----	77.81%	-----	-13.51%	\$12.12	\$22.90
STATEWIDE	2	-----	-----	-----	77.81%	-----	-13.51%	\$12.12	\$22.90
<b>WHITE OAK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	182.00	\$12.99	\$9.75	75.06%	<b>\$9.75</b>	-24.94%	\$9.75	\$9.75
PERE MARQUETTE STATE FORES	1	182.00	\$12.99	\$9.75	75.06%	<b>\$9.75</b>	-24.94%	\$9.75	\$9.75
GLADWIN FOREST MGT UNIT	1	493.00	\$15.45	\$9.25	59.87%	<b>\$9.25</b>	-40.13%	\$9.25	\$9.25
AUSABLE STATE FOREST	1	493.00	\$15.45	\$9.25	59.87%	<b>\$9.25</b>	-40.13%	\$9.25	\$9.25
NORTHERN LOWER PENINSULA	2	675.00	\$14.79	\$9.38	63.47%	<b>\$9.38</b>	-36.53%	\$9.25	\$9.75
STATEWIDE	2	-----	-----	-----	63.47%	-----	-36.53%	\$9.25	\$9.75

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## PULPWOOD (Cords, see general note 3)

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	4	366.00	\$29.13	\$23.71	81.38%	<b>\$30.74</b>	5.51%	\$20.00	\$42.00
ESCANABA RIVER STATE FOREST	4	366.00	\$29.13	\$23.71	81.38%	<b>\$30.74</b>	5.51%	\$20.00	\$42.00
UPPER PENINSULA	4	-----	-----	-----	81.38%	-----	5.51%	\$20.00	\$42.00
TRAVERSE CITY FOREST MGT UNI	3	5,042.00	\$15.62	\$8.28	53.01%	<b>\$8.28</b>	-46.99%	\$7.70	\$11.35
CADILLAC FOREST MGT UNIT	4	686.40	\$16.13	\$11.76	72.90%	<b>\$11.96</b>	-25.85%	\$9.25	\$17.00
PERE MARQUETTE STATE FORES	7	5,728.40	\$15.68	\$8.70	55.46%	<b>\$8.72</b>	-44.38%	\$7.70	\$17.00
NORTHERN LOWER PENINSULA	7	5,728.40	\$15.68	\$8.70	55.46%	<b>\$8.72</b>	-44.38%	\$7.70	\$17.00
STATEWIDE	11	-----	-----	-----	58.21%	-----	-39.09%	\$7.70	\$42.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	185.00	\$45.00	\$30.15	67.00%	<b>\$31.00</b>	-31.11%	\$31.00	\$31.00
GWINN FOREST MGT UNIT	1	119.00	\$41.00	\$32.00	78.05%	<b>\$32.00</b>	-21.95%	\$32.00	\$32.00
ESCANABA FOREST MGT UNIT	3	512.00	\$29.98	\$26.66	88.92%	<b>\$28.81</b>	-3.90%	\$26.60	\$31.00
ESCANABA RIVER STATE FOREST	4	631.00	\$32.06	\$27.67	86.30%	<b>\$29.41</b>	-8.26%	\$26.60	\$32.00
NEWBERRY FOREST MGT UNIT	4	668.00	\$41.57	\$25.65	61.71%	<b>\$28.04</b>	-32.56%	\$17.25	\$31.16
S STE MARIE FMU (SOO MAINLAN	1	133.00	\$30.80	\$21.50	69.81%	<b>\$25.00</b>	-18.83%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	5	801.00	\$39.79	\$24.96	62.75%	<b>\$27.53</b>	-30.80%	\$17.25	\$31.16
UPPER PENINSULA	10	-----	-----	-----	71.22%	-----	-23.29%	\$17.25	\$32.00
CADILLAC FOREST MGT UNIT	1	238.00	\$10.00	\$5.10	51.00%	<b>\$5.10</b>	-49.00%	\$5.10	\$5.10
PERE MARQUETTE STATE FORES	1	238.00	\$10.00	\$5.10	51.00%	<b>\$5.10</b>	-49.00%	\$5.10	\$5.10
NORTHERN LOWER PENINSULA	1	238.00	\$10.00	\$5.10	51.00%	<b>\$5.10</b>	-49.00%	\$5.10	\$5.10
STATEWIDE	11	-----	-----	-----	70.45%	-----	-24.27%	\$5.10	\$32.00

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## PULPWOOD EXCLUSION (Cords, see general note 3)

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	3	588.00	\$129.32	\$229.89
ESCANABA RIVER STATE FOREST	3	588.00	\$129.32	\$229.89
UPPER PENINSULA	3	-----	\$129.32	\$229.89
STATEWIDE	3	-----	\$129.32	\$229.89

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	701.00	\$75.60	\$75.60
ESCANABA FOREST MGT UNIT	2	693.00	\$87.00	\$108.01
ESCANABA RIVER STATE FOREST	2	693.00	\$87.00	\$108.01
NEWBERRY FOREST MGT UNIT	1	210.00	\$60.75	\$60.75
LAKE SUPERIOR STATE FOREST	1	210.00	\$60.75	\$60.75
UPPER PENINSULA	4	-----	\$60.75	\$108.01
STATEWIDE	4	-----	\$60.75	\$108.01

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	200.00	\$83.20	\$83.20
ESCANABA RIVER STATE FOREST	1	200.00	\$83.20	\$83.20
UPPER PENINSULA	1	-----	\$83.20	\$83.20
STATEWIDE	1	-----	\$83.20	\$83.20

WHITE SPRUCE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	210.00	\$70.85	\$70.85
ESCANABA RIVER STATE FOREST	1	210.00	\$70.85	\$70.85
UPPER PENINSULA	1	-----	\$70.85	\$70.85
STATEWIDE	1	-----	\$70.85	\$70.85

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## BOLTS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	885.00	\$46.68	\$45.00	96.41%	<b>\$45.00</b>	-3.59%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	3	885.00	\$46.68	\$45.00	96.41%	<b>\$45.00</b>	-3.59%	\$45.00	\$45.00
UPPER PENINSULA	3	-----	-----	-----	96.41%	-----	-3.59%	\$45.00	\$45.00
STATEWIDE	3	-----	-----	-----	96.41%	-----	-3.59%	\$45.00	\$45.00

## BOLTS EXCLUSION (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	13.00	\$193.00	\$193.00
MACKINAW STATE FOREST	1	13.00	\$193.00	\$193.00
NORTHERN LOWER PENINSULA	1	13.00	\$193.00	\$193.00
STATEWIDE	1	-----	\$193.00	\$193.00