

RESOLUTION OF THE
MICHIGAN FOREST FINANCE AUTHORITY
INSTRUCTING STATE TREASURER TO RELEASE FUNDS

Resolution No. 2006-04

At a meeting of the Michigan Forest Finance Authority (the "Authority") held on June 8, 2006 in Lansing, Michigan.

The following resolution was offered by Mr. Suchovsky, who moved its adoption, and the motion was seconded by Mr. Johnson.

WHEREAS, the Legislature created the Authority pursuant to the provisions of 1994 PA 451 (the "Act");

WHEREAS, the Authority pursuant to Resolution No. 2006- 03 has authorized a request for proposals to retain a private consultant to provide the Authority and the Department of Natural Resources with an economic assessment of vegetative management regimes for forest management necessary to assist in determining funding requirements of current and future projects;

WHEREAS, pursuant to the provisions of 2005 PA 225 (the "MSF Act") the Legislature made various commitments;

WHEREAS, Section 88j(3)a of the MSF Act authorizes a commitment of \$26,000,000 to the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MICHIGAN FOREST FINANCE AUTHORITY that the Authority requests that the Michigan Strategic Fund Board instruct the State Treasurer to release a sum not to exceed \$25,000 to the Authority to fund their request for proposals authorized by Resolution No. 2006- 03.

RESOLUTION DECLARED ADOPTED.

This resolution was unanimously adopted.

July 26, 2006 Meeting
Lansing, Michigan