



RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF NATURAL RESOURCES  
LANSING



KEITH CREAGH  
DIRECTOR

July 14, 2017

The Honorable Mike Green, Chair  
Senate Subcommittee on Appropriations:  
Natural Resources  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Sue Allor, Chair  
House Subcommittee on Appropriations:  
Natural Resources  
P.O. Box 30014  
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair  
Senate Committee on Natural Resources  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Gary Howell, Chair  
House Committee on Natural Resources  
P.O. Box 30014  
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Allor and Howell:

In compliance with Section 74119(8) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of fiscal year (FY) 2015-2016 revenue and expenditures for the Michigan State Park Endowment Fund.

| Revenue  | Amount              |
|--|---------------------|
| Investment revenue (includes unrealized gain) <sup>1</sup> | \$21,611,100        |
| Common cash earnings                                       | \$75,800            |
| Oil, gas & mineral royalties                               | \$24,518,700        |
| Miscellaneous revenue                                      | \$63,600            |
| <b>Total Revenue</b>                                       | <b>\$46,269,200</b> |

<sup>1</sup>Unrealized gain on investments totaled \$11,361,500 for FY 2015-2016.

| Expenditure Description                       | Amount              |
|---|---------------------|
| Salaries, wages, fringes, and retirement      | \$13,149,600        |
| Vehicle and travel services and travel        | \$415,200           |
| Contractual services, supplies, and materials | \$6,370,700         |
| Land & buildings                              | \$3,223,100         |
| Equipment                                     | \$91,000            |
| Information technology                        | \$1,485,800         |
| Payments to locals and private groups         | \$116,600           |
| Payments to other departments                 | \$576,300           |
| Miscellaneous                                 | \$278,500           |
| <b>Total Expenditures</b>                     | <b>\$25,706,800</b> |

A total of \$28,702,000 was appropriated from the Michigan State Park Endowment Fund for FY 2015-2016. This included \$6,000,000 of capital outlay spending authorization, which is available through the close of FY 2018-2019. The fund began the fiscal year with an available fund balance of \$7,825,000 and ended the fiscal year with an available fund balance of \$2,531,200.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief  
Finance and Operations Division  
517-284-5958

cc: Senate Subcommittee on Appropriations: Natural Resources Members  
House Subcommittee on Appropriations: Natural Resources Members  
Senate Committee on Natural Resources Members  
House Committee on Natural Resources Members  
Mr. Josh Sefton, Senate Fiscal Agency  
Mr. Austin Scott, House Fiscal Agency  
Mr. Alton L. Pscholka, State Budget Director, Department of Technology,  
Management and Budget (DTMB)  
Mr. Jacques McNeely, DTMB  
Ms. Jennifer Harrison, DTMB  
Mr. Keith Creagh, Director, DNR  
Dr. William E. Moritz, Natural Resources Deputy, DNR  
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR  
Ms. Anna Mooney, Legislative and Legal Affairs, DNR  
Mr. Ron Olson, DNR  
Mr. Erik Eklund, DNR