



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



KEITH CREAGH
DIRECTOR

June 30, 2014

The Honorable Mike Green, Chair
Senate Subcommittee on Appropriations:
Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Subcommittee on Appropriations:
Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources,
Environment and Great Lakes
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Andrea LaFontaine, Chair
House Committee on Natural Resources
N-796 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Bumstead and LaFontaine:

In compliance with Section 43704(2) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of Fiscal Year 2012-2013 revenue and expenditures for the Game and Fish Protection Trust Fund.

Revenue	Amount
Oil, gas, & mineral royalties	\$3,992,000
Timber sales	\$4,681,100
Investment revenue (net unrealized losses) ¹	\$7,662,100
Common cash earnings	\$43,300
Miscellaneous revenue	\$1,100
Total Revenue	\$16,379,600

¹Unrealized losses on investments totaled (\$661,900) for Fiscal Year 2012-2013.

Expenditure Description	Amount
Transfers to Game & Fish Protection Fund	\$13,724,200
Treasury fees	\$115,200
Total Expenditures	\$13,839,400

In accordance with Section 43703(3) of PA 451 of 1994, as amended, \$6,000,000 from the corpus of the Game and Fish Protection Trust Fund was appropriated to the Game and Fish Protection Fund in Fiscal Year 2012-2013. In addition, \$7,724,200 in Fiscal Year 2012-2013 interest and earnings from the Game and Fish Protection Trust Fund was deposited in the Game and Fish Protection Fund for expenditure.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief
Finance and Operations Division
517-284-5958

cc: Senate Subcommittee on Appropriations: Natural Resources Members
House Subcommittee on Appropriations: Natural Resources Members
Senate Committee on Natural Resources, Environment and Great Lakes Members
House Committee on Natural Resources Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. John Roberts, State Budget Director, Department of Technology,
Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Keith Creagh, DNR
Dr. William E. Moritz, Natural Resources Deputy, DNR
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR
Mr. Erik Eklund, DNR