

Michigan's Prepaid Tuition Program

Since its debut in 1988 as the nation's first tuition program, MET has sold over 91,000 contracts. The ability of MET to pay benefits and provide refunds under the contract is secured by the assets of the plan. Investment management, program administration, and distribution for MET is provided solely by the Michigan Department of Treasury.

Features and Benefits

Portability

If a student chooses to attend a private college or an out-of-state college, MET provides a refund amount based on the average cost to attend Michigan public colleges. MET also provides refund options for scholarships, military enlistment, death, disability, or not attending college.

Transferability

Generally, contracts can be transferred to immediate family members of the original beneficiary (including siblings, children, and first cousins) once the original beneficiary is 18 years old or graduates from high school.

Rollovers From Other 529 Programs

MET accepts rollovers from other 529 programs, including MESP.

Michigan Tax Deduction

Purchasers may deduct the amount paid for a MET contract from taxable income on State of Michigan income tax returns in the year the contract is purchased.

Tax Exempt Earnings

Purchasers and students will not pay State or federal income tax when the benefits are used for qualified higher education expenses.

Gift Tax Exemption

Funds used to purchase a MET contract constitute a gift to the beneficiary and may qualify for a gift tax exemption. Contact your tax advisor for guidance.

Asset management, program administration, and distribution of MET contracts are provided solely by the Michigan Department of Treasury. MET is neither managed nor distributed by TIAA-CREF Tuition Financing, Inc., TIAA-CREF Individual & Institutional Services, LLC, or any of their respective affiliates.



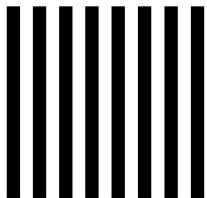
Tomorrow's Tuition...SET with MET!

www.SETwithMET.com

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Michigan Education Trust Program Information



Kids grow up. It's a fact of life. So is the cost of a college education. That's why it's so important to begin saving for higher education when children are young.

College tuition costs have escalated at a steady rate. Last year alone, the average tuition increase was 6.3 percent—and increases are

expected to continue. College costs have doubled, and in some cases tripled, during the lifetime of today's college freshmen.

But MET, Michigan's prepaid tuition program, puts a stop to tuition increases. With a MET contract, you simply purchase credit hours for one or more semesters and lock in tomorrow's tuition at today's cost.

Tomorrow's Tuition...SET with MET!

Three Prepaid Tuition Options

MET contracts can be purchased for Michigan children in increments from just one semester to four years of education (eight semesters).

- **Full Benefits Plan:** MET will provide tuition and mandatory fees at Michigan public universities or public community colleges, up to the number of credit hours required for a standard four-year undergraduate degree.
- **Limited Benefits Plan:** MET will provide tuition and mandatory fees at Michigan public universities or public community colleges, up to 105 percent of the weighted average tuition of all Michigan public universities (same as full benefits plan, just fewer credit hours at a lower contract cost).
- **Community College Plan:** MET will provide in-district tuition at any Michigan public community college, up to four semesters (two years).



Purchase Options and Costs

Several convenient payment options are available for MET contracts including lump sum, monthly, electronic funds transfer, and payroll deduction. Contract costs vary based on the age or grade of the child. Call or log on for specific pricing information.



2010 Contract Enrollment Period
November 2, 2009 – June 30, 2010

Enroll Online

at www.SETwithMET.com or call us today to learn how you can safeguard your college savings from further tuition increases. We're available Monday through Friday, 8 a.m. to 5 p.m.

1-800-MET-4-KID (1-800-638-4543)
www.SETwithMET.com



Yes! Send me MET enrollment information.

Last Name _____ First Name _____ Middle Initial _____
 Street Address _____ City _____ State _____ ZIP Code _____
 Telephone Number _____ E-mail Address _____
 Where did you first learn about the MET program?
 (please provide name of newspaper, radio station, etc.)
 Newspaper ad _____ Newspaper article _____ Speech _____
 Television _____ Internet _____ Radio _____
 Other _____
 Where did you obtain this brochure? _____

For full description of the MET program, please refer to the MET contract enrollment information available at www.SETwithMET.com or contact us at **1-800-MET-4-KID**.

Michigan Education Trust

Telephone (517) 335-4767
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