

Resolved, that this resolution shall be the general appropriations of the Education Achievement Authority of Michigan for the 2012-2013 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition all revenue received by the Education Achievement Authority of Michigan.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL fund of the Education Achievement Authority of Michigan for fiscal year 2012-2013 amended as follows:

	<u>FINAL AMENDED BUDGET</u>
<b>REVENUE</b>	
Local	\$11,764,937
State	64,527,423
Federal	13,025,401
Other Financing Sources	<u>150,000</u>
<b>TOTAL REVENUE</b>	<b>\$89,467,761</b>
Un-Assigned Fund Balance, July 1, 2012	<u>\$1,004,056</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b><u><u>\$90,471,817</u></u></b>

Be it further resolved, that \$90,471,817 of the total available to appropriate in the GENERAL fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>FINAL AMENDED BUDGET</u>
<b>EXPENDITURES</b>	
Instruction:	
Basic Programs	20,736,850
Added Needs	6,956,037
Support Services:	
Pupil Support	8,419,018
Instructional Support Staff	16,198,862
General Administration	2,218,888
School Administration	6,242,766
Business Services	728,226
Operations and Maintenance	19,591,704
Transportation	3,484,553
Central Services	3,572,420
Community Services	374,078
Other Financing Uses	<u>-</u>
<b>TOTAL APPROPRIATED</b>	<b><u><u>\$88,523,402</u></u></b>
Estimated Fund Balance End of Year - June 30, 2013	<u>1,948,415</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 25, 2013.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS fund of Education Achievement Authority of Michigan for the fiscal year ending June 30, 2013, is amended as follows:

	<b>FINAL BUDGET</b>
<b>REVENUE</b>	
Local	\$10,000,000
Interest/other	\$6,092
<b>TOTAL REVENUE</b>	<b>\$10,006,092</b>
Restricted Fund Balance, July 1, 2012	0
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$10,006,092</b>

BE IT FURTHER RESOLVED, that \$10,006,092 of the total available to appropriate in the CAPITAL PROJECTS/ fund is hereby appropriated in the amounts and for the purposes set forth in the 2012-2013 BUDGET column below:

	<b>FINAL BUDGET</b>
<b>EXPENDITURES</b>	
Building and Site Improvements	\$10,006,092
Miscellaneous	0
<b>TOTAL APPROPRIATED</b>	<b>\$10,006,092</b>
Restricted Fund Balance, June 30, 2013	\$0

This resolution takes effect on June 25, 2013.