

Resolved, that this resolution shall be the general appropriations of the Education Achievement Authority of Michigan for the 2013-2014 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition all revenue received by the Education Achievement Authority of Michigan.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL fund of the Education Achievement Authority of Michigan for fiscal year 2013-2014 adopted as follows:

	<u>ADOPTED BUDGET</u>
REVENUE	
Local	\$2,093,366
State	70,328,192
Federal	19,646,902
Other Financing Sources	<u>150,000</u>
TOTAL REVENUE	\$92,218,460
Estimated Un-Assigned Fund Balance, July 1, 2013	<u>\$1,948,415</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$94,166,875</u></u>

Be it further resolved, that \$94,166,875 of the total available to appropriate in the GENERAL fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>ADOPTED BUDGET</u>
EXPENDITURES	
Instruction:	
Basic Programs	23,381,391
Added Needs	13,396,720
Support Services:	
Pupil Support	8,120,569
Instructional Support Staff	11,160,741
General Administration	1,300,958
School Administration	5,750,355
Business Services	763,476
Operations and Maintenance	20,086,053
Transportation	5,440,936
Central Services	2,411,299
Community Services	405,905
Other Financing Uses	<u>-</u>
TOTAL APPROPRIATED	<u><u>\$92,218,403</u></u>
Estimated Fund Balance End of Year - June 30, 2014	<u>1,948,472</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 25, 2013.