



EDUCATION ACHIEVEMENT
AUTHORITY of Michigan

Public Hearing FY2014 Budget

June 25, 2013

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Deputy Chancellor for Business, Fiscal Affairs, and
Operations

Property Taxes/Millage Rates

The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.



General Fund

	<u>BUDGET</u>
REVENUE	
Local	\$2,093,366
State	70,328,192
Federal	19,646,902
Other Financing Sources	<u>150,000</u>
TOTAL REVENUE	\$92,218,460
Estimated Un-Assigned Fund Balance, July 1, 2013	<u>\$1,948,415</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$94,166,875</u></u>
EXPENDITURES	
Instruction:	
Basic Programs	23,381,391
Added Needs	13,396,720
Support Services:	
Pupil Support	8,120,569
Instructional Support Staff	11,160,741
General Administration	1,300,958
School Administration	5,750,355
Business Services	763,476
Operations and Maintenance	20,086,053
Transportation	5,440,936
Central Services	2,411,299
Community Services	405,905
Other Financing Uses	<u>-</u>
TOTAL APPROPRIATED	<u><u>\$92,218,403</u></u>
Estimated Fund Balance End of Year - June 30, 2014	<u>1,948,472</u>

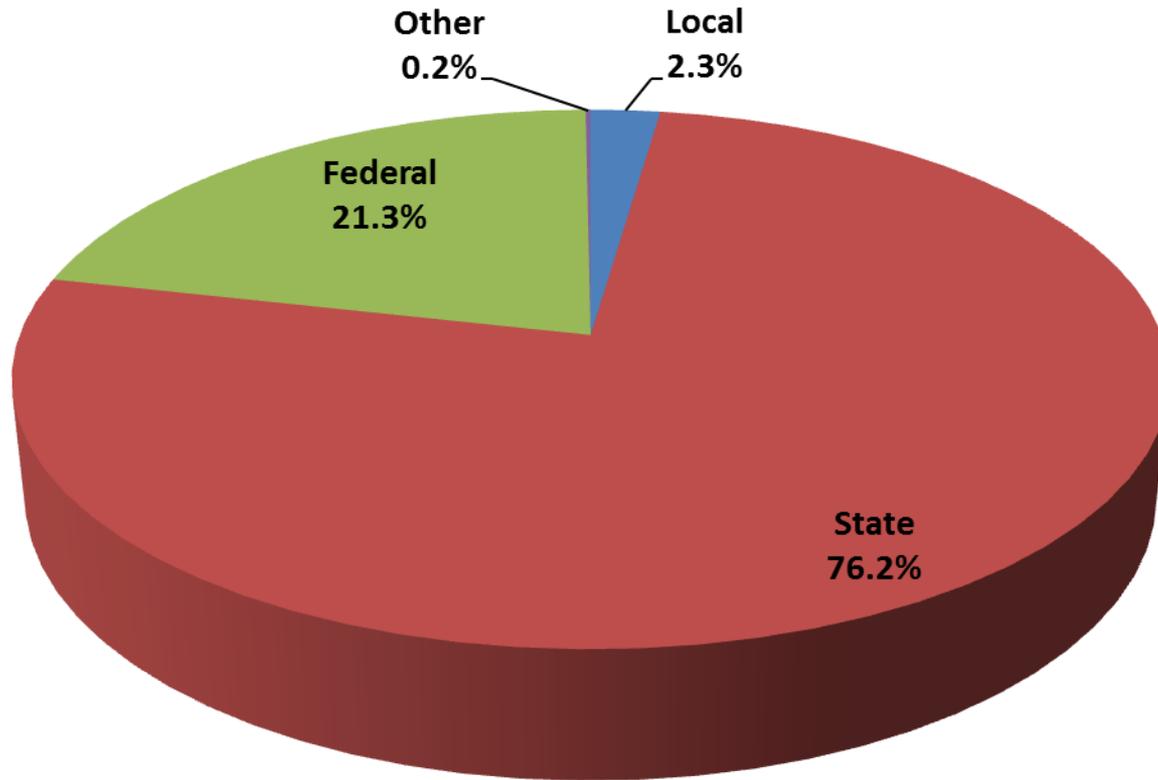


FY2014 Budget

- For FY2014, the EAA only has General Fund revenues and expenditures.
- FY2013 was a “startup” year for the EAA, and we expect revenue and expenditures to begin to “normalize” in FY2014.



General Fund Revenues

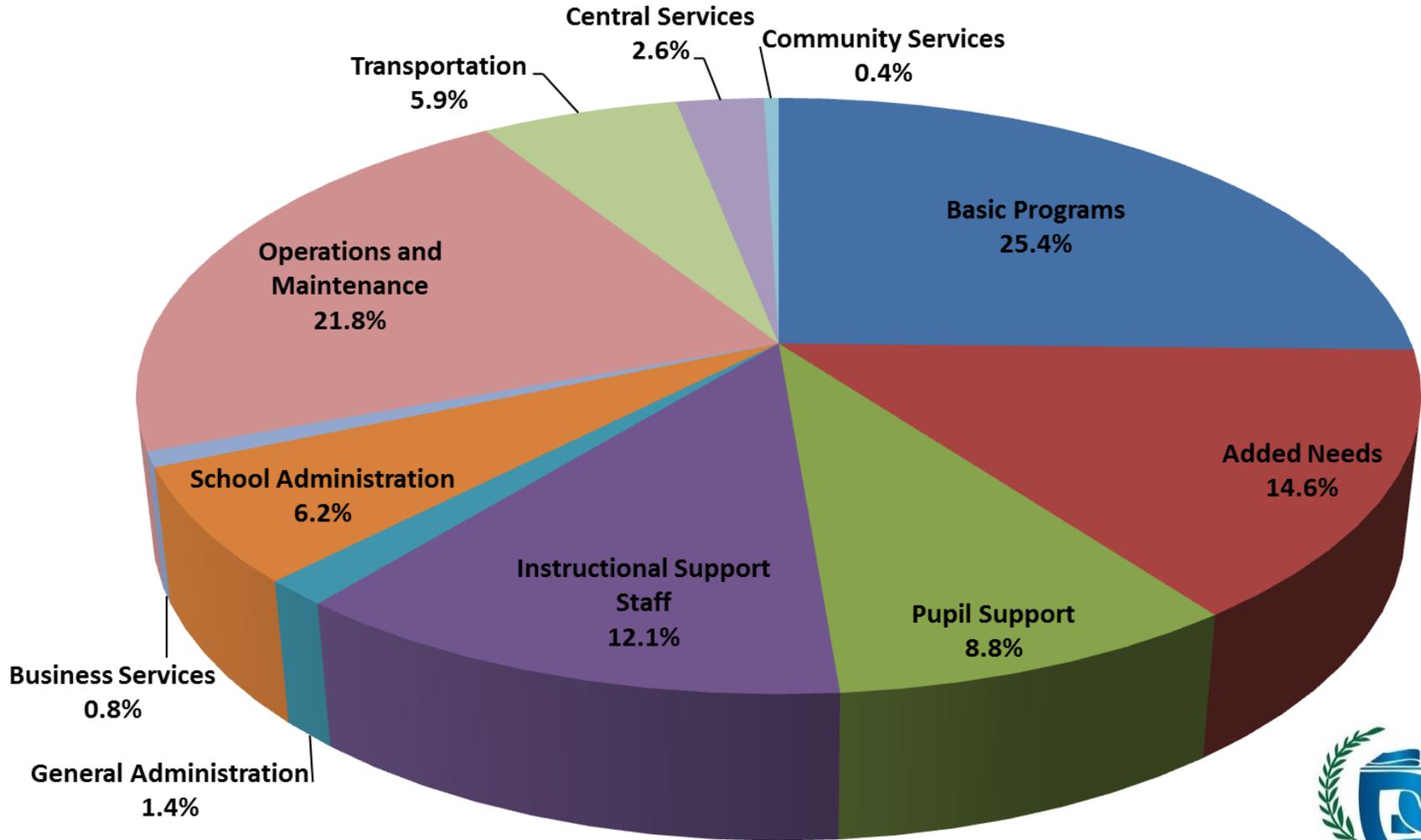


General Fund Revenues

- Revenue estimates are conservative, as it is easier to implement resources than to reduce them.
- Revenues are budgeted to increase, largely due to additional Title monies.



General Fund Expenditures



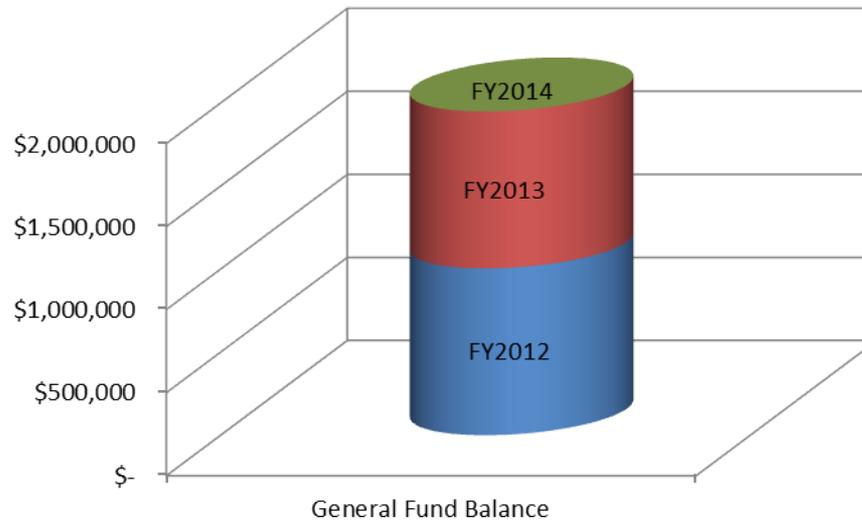
General Fund Expenditures

- Overall expenditures are expected to increase by ~\$3.7M.
- Per pupil expenditures are estimated to increase by ~\$1,400 per pupil.
- This is due, in large part, to increased Title funding.



General Fund – Fund Balance

We expect to have a very minor increase in the General Fund balance in FY2014.



Additional Information

Revenue Detail

Description	FY2013 Amended Budget	FY2014 Proposed Budget
Revenue		
Earnings On Investments	\$ 1,582	\$ -
Gifts And Donations	11,164,910	1,500,000
Charter Fees	269,366	269,366
Miscellaneous	329,079	324,000
State Aid Unrestricted	55,352,390	59,669,228
State Aid Restricted	9,175,033	10,658,964
Federal Grants	13,025,401	19,646,902
From Other Public Schools	150,000	150,000
Total Revenue	89,467,761	92,218,460
Fund Balance, Un-Assigned	1,004,056	1,948,415
Total Available To Appropriate	\$90,471,817	\$94,166,875



Additional Information

Expenditure Detail (1 of 2)

Description	FY2013	FY2014
	Amended Budget	Proposed Budget
Elementary Instruction	\$ 6,397,044	\$ 8,367,052
Middle School Instruction	3,221,103	3,173,550
Secondary Instruction	11,118,703	10,129,789
Preschool Program	-	1,711,000
Special Education	4,162,248	4,122,749
Compensatory Education	2,487,235	7,338,971
Vocational Education	306,554	1,935,000
Truancy	483,729	1,690,819
Guidance	2,531,423	1,413,254
School Nurse & Health	144,814	186,462
Psychology	848,300	876,375
Speech	1,444,877	1,356,413
Social Workers	875,090	764,528
Other Pupil Services	2,090,785	1,832,718
Curriculum	8,210,789	6,847,762
Library	222,741	200,690
Instructional Technology	4,531,434	1,236,900
Supv/Direc Inst Staff	2,961,105	2,750,831

*FY2013 Amended Budget expenditures are an estimate and subject to final adjustments.



Additional Information

Expenditure Detail (2 of 2)

Description	FY2013 Amended Budget	FY2014 Proposed Budget
Academic Student Assessment	272,793	124,558
Board Of Education	1,000	1,000
Superintendant	2,145,749	1,299,958
Grant Writer	72,139	-
Building Principals & Sec	5,508,728	5,076,209
Other School Administration	734,038	674,146
Business Office	728,226	763,476
Custodial & Maintenance	16,536,542	17,266,717
Security	3,055,162	2,819,336
Transportation	3,484,553	5,440,936
Planning, Research, Develop.	379,536	235,792
Communications	415,172	231,230
Staff/Personnel	514,107	302,747
Data Processing/Technology	1,789,760	609,834
Child Accounting	22,006	4,324
Athletics	451,022	1,027,372
Other Support Services	817	-
Community Activities	374,078	405,905
Total Expenditures	\$ 88,523,402	\$ 92,218,403

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