

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2014-2015 be adopted as follows:

	<u>FY2015 Budget</u>
REVENUE	
Local	\$2,086,863
State	53,242,655
Federal	29,729,370
Other Financing Sources	-
TOTAL REVENUE	<u>\$85,058,888</u>
Unassigned Fund Balance, July 1, 2014	1,180,640
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$86,239,528</u></u>

BE IT FURTHER RESOLVED, THAT the General Fund appropriations for the fiscal year 2014-2015 be adopted as follows:

	<u>FY2015 Budget</u>
EXPENDITURES	
Instruction	
Basic Programs	\$19,212,098
Added Needs	16,213,406
Support Services	
Pupil Support	7,595,776
Instructional Support Staff	12,035,818
General Administration	1,203,185
School Administration	5,337,649
Business Services	768,600
Operations and Maintenance	15,999,044
Transportation	2,956,144
Central Services	2,922,574
Community Services	1,903,212
Other Financing Uses	-
TOTAL APPROPRIATED	<u>\$86,147,506</u>
Estimated Fund Balance End of Year - June 30, 2015	<u><u>\$92,022</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 30, 2014.