

**SPECIAL MEETING
EDUCATION ACHIEVEMENT AUTHORITY**

X ANNUAL BUDGET HEARING

Date: June 30, 2013
Time: 11:00 AM
Location: Wayne County Community College District (WCCCD)
Frank Hayden Community Room, #236
1001 West Fort Street
Detroit, Michigan 48226

MINUTES

I. Call to Order

The EAA Annual Budget Hearing was called to order by Chairperson Joyce Hayes Giles.

II. New Business

• **Action Item: Presentation of Proposed FY-2015 Budget**

Chairperson Hayes Giles introduced Harry Pianko, Deputy Chancellor for Finance and Operations, to give an overview of the FY 2015 Budget. Mr. Pianko gave an overview of the FY 2015 Budget and reviewed the following areas.

- Property Taxes/Millage Rates
- General Fund
- FY 2015 Budget
- General Fund Revenues
- General Fund Expenditures
- General Fund – Fund Balance
- Revenue Detail
- Expenditure Detail

Member Morris asked about EAA's student count being at a comfortable level in reference to the FY 2015 Budget. Mr. Pianko discussed.

Mr. Pianko continued on with his discussion/presentation of the FY 2015 Budget.

Member Morris asked if the contract was signed in reference to the EAA switching from Detroit Public Lighting to DTE. Mr. Pianko discussed.

Member Morris discussed the capital investment of street lights in Detroit and Detroit Public Lighting. He suggested thoroughly monitoring this idea while moving forward to the switch.

Mr. Pianko thanked Member Morris and continued on with his discussion/presentation of the FY 2015 Budget.

Chairperson Hayes Giles asked if there were any further questions. There were none.

Chairperson Hayes Giles closed the Annual Budget Hearing and advised the Board Members as well as the Public that the upcoming EAA Joint Board of Director's/Executive Committee was scheduled start at 12:00 Noon.

Member Morris asked the Board Members if there needed to be a vote on the proposed FY 2015 Budget.

Chairperson Hayes Giles informed Member Morris that a vote on the proposed FY 2015 Budget had already been accepted by the EAA's Executive Committee at the June 17th meeting.

III. Adjournment

Chairperson Hayes Giles adjourned the Annual Budget Hearing at 11:19 PM

MINUTES CERTIFICATION

Proposed minutes respectfully submitted,


Secretary / Recording Secretary


Date

Approved by the Authority Board,

Secretary / Recording Secretary

Date