

# Education Achievement Authority of Michigan

## Income Statement

Thru the Month Ending Feb 29, 2012

<b>Revenue</b>		<b>2012</b>
Deposit MEEF		1,350,000
Other revenue (Refund)		35,539
<b>Total Revenues</b>		<b>1,385,539</b>
<b>Expenses</b>		
Learning Management System		50,000
Strategic Planning		17,345
Special Education Audit		11,667
Salaries		539,047
Employee Benefits		61,126
Human Resources Outsourcing		15,000
Lease/Purchase: vehicles, equipment		20,887
Reimbursement		25,635
Relocation		35,000
Interview/Hiring Expenses		37,953
Settlement Expenses		4,941
Meetings		5,610
Banking/ADP Fees		11,764
Graphic Design		6,117
Consulting		8,812
Professional Development		339
Printing		3,659
Parking		937
Supplies		4,927
Hardware		9,475
Travel		2,526
Legal		29,321
PR		8,297
Misc		1,462
<b>Total Expenses</b>		<b>911,846</b>
<b>Net Income</b>		<b>473,694</b>