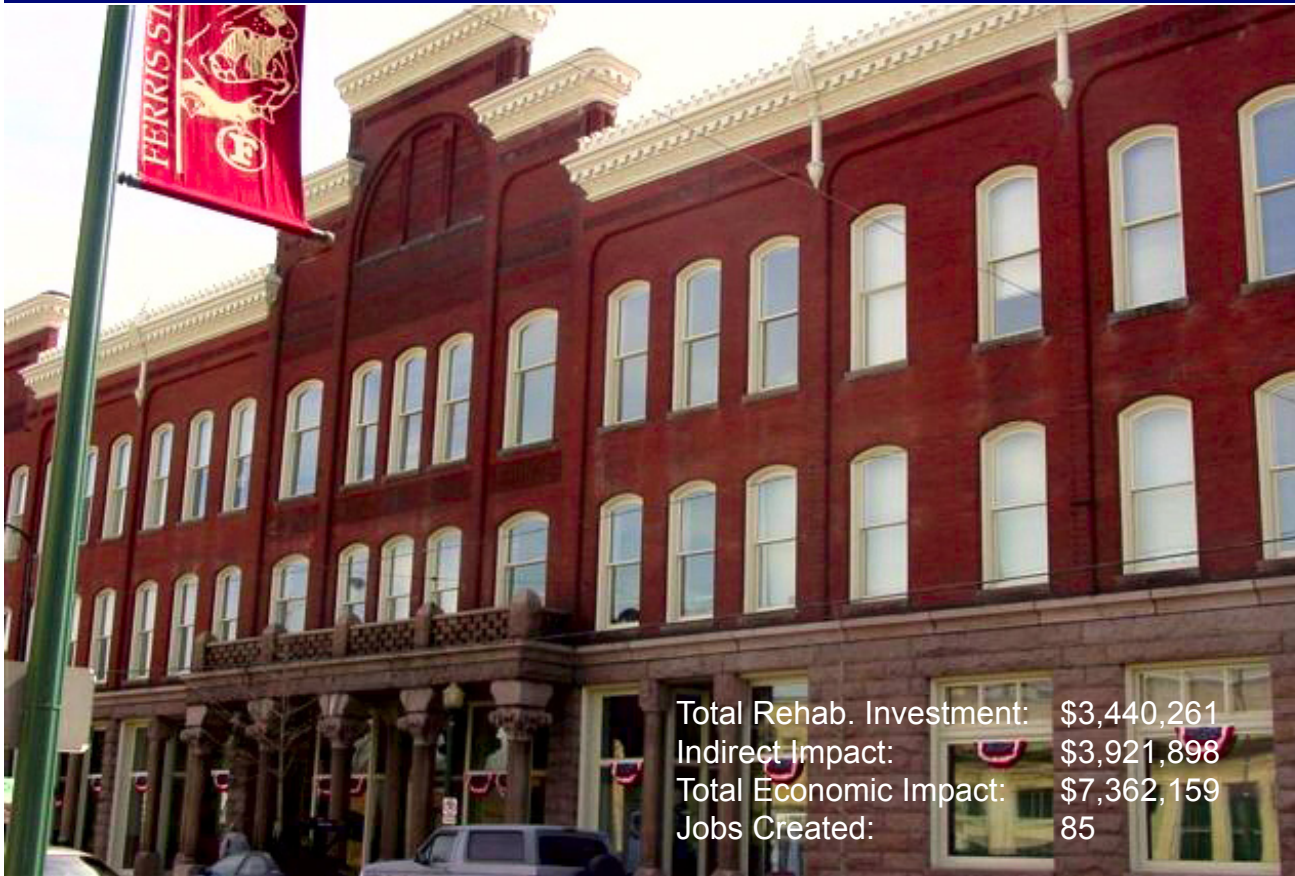


NISBETT BUILDING

BIG RAPIDS



Total Rehab. Investment: \$3,440,261
Indirect Impact: \$3,921,898
Total Economic Impact: \$7,362,159
Jobs Created: 85

The Big Rapids Housing Commission, responding to increasing demand for high quality affordable housing, recognized that a downtown location offered potential residents a broader and more accessible service base than more suburban locations and expanded the market for downtown merchants. By combining a wide variety of public and private funding with the state and federal historic preservation tax credits, the development team was able to make this \$3.44 million investment possible.

Location:	101 South Michigan Ave
Project Contact:	Big Rapids Housing Commission / Hollander Development
Original Use:	Commercial
Current Use:	Residential
SHPO Contact:	Robbert McKay / 517.335.2727
Completed:	2003



HISTORIC PRESERVATION TAX CREDITS

SHPO

517.373.1630 - STATE HISTORIC PRESERVATION OFFICE - www.michigan.gov/shpo