



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION
R. KEVIN CLINTON
COMMISSIONER

STEVEN H. HILFINGER
DIRECTOR

DATE: July 1, 2011
TO: All Applicants under the Motor Vehicle Sales Finance Act
SUBJECT: Schedule of Fees

Section 6 of the Motor Vehicle Sales Finance Act (Act), 1950 PA 27, MCL 492.106 establishes a schedule of license and examination fees.

The established fees for the licensing year July 1, 2011 to June 30, 2012 have been established as follows:

INSTALLMENT SELLER LICENSE APPLICATION

- Installment Seller of Motor Vehicles \$30.00

SALES FINANCE NON-DEPOSITORY LICENSE APPLICATION

- Main Office \$150.00
- Each Branch Office..... \$75.00

SALES FINANCE DEPOSITORY LICENSE APPLICATION

- Main Office..... \$35.00
- Each Branch Office..... \$35.00

EXAMINATION FEE

- Per hour per examiner..... \$40.00

An installment seller shall not be required to pay more than \$200.00 for an examination unless the licensee holds its own installment sales contracts.

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section

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