

**State of Michigan
Department of Licensing and Regulatory Affairs
Office of Financial and Insurance Regulation**

**Enforcement Action
April – June 2011**

Name	Enforcement Case No.	Type of License or Registration	Date of Action	Action Taken	Reason for Action	Type of Closure	Date Closed	Fines and Other Penalties
Allied Check Cashing Michigan LLC	9743	Deferred Presentment	8-31-10	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business	Consent Order	5-11-11	\$7,500 Civil Penalty
Appell, Adam D.	11260	Insurance	4-28-11	Administrative Complaint	MCL 500.1239 Conduct unbecoming an Agent	Final Decision	6-28-11	Revoke License
Approved Cash Advance Corp.	11212	Deferred Presentment	2-28-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business	Consent Order	4-12-11	\$1,800 Civil Penalty
Asco of Michigan, Inc.	11213	Deferred Presentment	2-28-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business	Consent Order	4-11-11	\$1,900 Civil Penalty
Barnes, Scott J.	10964	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-24-11	\$1,500 Civil Penalty

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Benefit Management Administrators, Inc.	7477	Insurance	9-25-09	Cease & Desist Order	MCL 500.402 Unlicensed Activity	Consent Order	4-29-11	\$1,500 Civil Penalty Voluntarily Surrender License
Brooks, Michael J.	7501	Insurance	11-9-09	Notice of Opportunity to Show Compliance	MCL 500.1247 Failure to report other State's Administrative Action	Final Decision	6-7-11	Revoke License
Buckeye Check Cashing of Michigan, Inc.	11151	Deferred Presentment	2-25-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business MCL 487.2131(1) Unlicensed Activity	Consent Order	4-20-11	\$3,500 Civil Penalty
Budget Advance LLC	11211	Deferred Presentment	2-28-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business	Consent Order	4-18-11	\$3,000 Civil Penalty
Bush, Erin R.	11027	Securities	2-28-11	Notice of Opportunity to Show Compliance	MCL 451.501 Unregistered Sale of Securities	Consent Order	4-15-11	\$1,500 Securities Fine \$500 Civil Penalty
Carter, Ted	11333	Mortgage	6-28-11	Order of Prohibition	MCL 445.1668(8) Violations of the MBLSLA	Order of Prohibition	6-29-11	Prohibition

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Cash For Checks, LLC	11240	Deferred Presentment	3-11-11	Notice of Opportunity to Show Compliance	MCL 487.2153 Misconduct of Business	Consent Order	6-13-11	\$100 Civil Penalty
Cash For Checks, LLC	11242	Deferred Presentment	3-16-11	Notice of Opportunity to Show Compliance	MCL 487.2153 Misconduct of Business	Consent Order	6-13-11	\$1000 Civil Penalty
Cash For Checks, LLC	11239	Deferred Presentment	3-11-11	Notice of Opportunity to Show Compliance	MCL 487.2153 Misconduct of Business	Consent Order	6-13-11	\$500 Civil Penalty
Cashland Financial Services, Inc.	11214	Deferred Presentment	2-28-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility MCL 487.2153 Misconduct of Business	Consent Order	4-18-11	\$3,000 Civil Penalty
Collins, Atiim	11332	Mortgage	6-28-11	Order of Prohibition	MCL 445.1668(8) Violations of the MBLSLA	Order of Prohibition	6-29-11	Prohibition
Cottonwood Financial Michigan, LLC	11154	Deferred Presentment	1-26-11	Notice of Opportunity to Show Compliance	MCL 487.2131 Unlicensed Activity	Consent Order	6-14-11	\$5,000 Civil Penalty
Cracchiolo, Giuseppe	11328	Mortgage	6-28-11	Order of Prohibition	MCL 445.1668(8) Violations of the MBLSLA	Order of Prohibition	6-29-11	Prohibition

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Doctor, Kenneth R.	8495	Securities	7-20-10	Notice of Opportunity to Show Compliance	MCL 451.2412 Misconduct of Business	Consent Order	6-27-11	\$1,000 Civil Penalty Revoke License
EMC Mortgage Corporation	11058, 11059 & 11139	Consumer Finance	1-28-11	Notice of Opportunity to Show Compliance	MCL 445.1679 Misconduct of Business	Consent Order	6-15-11	\$1,500 Civil Penalty
Erickson, Bruce E.	11244	Insurance	3-18-11	Notice of Opportunity to Show Compliance	MCL 500.1214(3) Failure to meet licensing requirements	Consent Order	5-10-11	Voluntarily Surrender License
Grand Valley Health Plan	11198	Insurance	3-11-11	Notice of Opportunity to Show Compliance	MCL 500.3525 Failure to obtain commissioner's approval on contract chances	Consent Order	4-19-11	\$500 Civil Penalty
Heikkila, Adam M.	11034	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-24-11	\$10,000 Securities Fine \$2,055 Civil Penalty
Hutton, James C. Hutton, James R.	11234	Insurance	3-9-11	Notice of Opportunity to Show Compliance	MCL 500.1239 Conduct unbecoming an Agent	Consent Order	5-18-11	\$500 Civil Penalty \$500 Civil Penalty
Johnson, Christina	8280	Mortgage	9-24-10	Cease & Desist Order	MCL 445.1652 Unlicensed Activity	Cease & Desist Order	6-10-11	Cease & Desist \$500 Civil Penalty

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Kossen, Kevin J. Coastline Title Agency, LLC	11266	Insurance	4-7-11	Notice of Opportunity to Show Compliance	MCL 500.1211 Involvement in a transaction using name other than registered name MCL 500.1238(1) Failure to report address or change in address MCL 500.1206(5) Failure to report name change	Consent Order	6-20-11	\$5,000 Civil Penalty
Madison, Terry L.	11046	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	4-11-11	\$1,500 Securities Fine \$500 Civil Penalty
Menefee, Gerald T.	7592	Insurance	10-7-10	Notice of Opportunity to Show Compliance	MCL 500.249 Failure to Respond	Consent Order	4-25-11	Revoke License
Merrill Lynch, Pierce, Fenner & Smith, Inc.	7527	Securities	12-23-09	Proposed Consent Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-18-11	\$2,785,787 State of Michigan General Fund \$309,531.98 Michigan Investors Protection Trust Fund
Metro Investors V, LLC	11125	Deferred Presentment	3-11-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility	Consent Order	6-16-11	\$3,500 Civil Penalty

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Pangborn, Scott	11086	Securities	11-16-10	Notice of Opportunity to Show Compliance	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-26-11	\$1,000 Securities Fine \$500 Civil Penalty
Pearson, Kimberly M.	11036	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-26-11	\$1,000 Civil Penalty
Proulx, Mel J.	11035	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	4-14-11	\$1,000 Civil Penalty
Ray, Jason E.	11256	Insurance	3-29-11	Notice of Opportunity to Show Compliance	MCL 500.249 Failure to Respond MCL 500.1239 Conduct unbecoming an Agent	Final Decision	6-20-11	Revoke License
Reed, Nancy L.	11037	Securities	10-15-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	4-14-11	\$1,000 Civil Penalty
Royster, Martin L. Royster, Carberry, Goldman & Associates	7753	Securities	6-10-10	Cease & Desist Order	MCL 451.501 Unregistered Sale of Securities	Consent Order	5-26-11	Revoke Licenses
Sadlak, Robby J.	10193	Insurance	9-24-10	Notice of Opportunity to Show Compliance	MCL 500.1239 Conduct unbecoming an Agent	Consent Order	5-4-11	Revoke License

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Santangelo, James	11140	Mortgage	1-19-11	Cease & Desist Order	MCL 445.1652(a) Unlicensed Activity	Cease & Desist Order	4-18-11	\$500 Civil Penalty
Tetloff, Matthew	11094	Mortgage	12-10-10	Notice of Intent to Revoke	MCL 445.1652(a) Unlicensed Activity	Final Order	4-18-11	\$500 Civil Penalty Revoke License
Total Tobacco East, Inc.	11253	Deferred Presentment	3-25-11	Notice of Opportunity to Show Compliance	MCL 487.2154 Failure to verify a customer's eligibility	Consent Order	6-13-11	\$500 Civil Penalty
Wegener, Martin T.	8496	Securities	7-30-10	Notice of Opportunity to Show Compliance	MCL 451.2501 Unlawful Conduct	Final Decision	6-20-11	Revoke both Insurance & Securities License
Wells Fargo Investments, LLC	11292	Securities	4-11-11	Proposed Consent Order	MCL 451.604 Misconduct of Business	Consent Order	5-13-11	\$11,388.92 State of Michigan General Fund \$1,265.44 Michigan Investors Protection Trust Fund
Wheeler, Winslow	9746	Insurance	9-24-10	Notice of Opportunity to Show Compliance	MCL 500.1239 Conduct unbecoming an Agent	Consent Order	5-6-11	Revoke License

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Zeba, Dragan	11101	Insurance	3-10-11	Notice of Opportunity to Show Compliance	MCL 500.1239 Conduct unbecoming an Agent MCL 500.1207 Fiduciary Violation	Consent Order	5-18-11	Revoke License