

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Office of Financial and Insurance Regulation

**Enforcement Case No. 11-11246
Agency No. 12-008-L**

Petitioner,

v

Brandon Bowman
System ID No. 0277101

Respondent.

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Issued and entered
this 29th day of May, 2012
by **Randall S. Gregg**
Deputy Commissioner

FINAL DECISION

I. BACKGROUND

Respondent Brandon Bowman is a licensed insurance producer. In September 2009, the Office of Financial and Insurance Regulation (OFIR) received information that Respondent had engaged in fraudulent conduct in connection with the misappropriation and conversion of client funds. OFIR investigated the complaint and issued a Notice of Opportunity to Show Compliance to the Respondent stating factual allegations that the Respondent had violated Sections 1239(1)(d) and 1239(1)(h) of the Michigan Insurance Code, MCL 500.1239(1)(d) and 500.1239(1)(h). Respondent failed to reply to the notice.

On February 13, 2012, OFIR issued an Administrative Complaint and Order for Hearing (Administrative Complaint) which was sent to Respondent. The Order for Hearing required Respondent to take one of the following actions within 21 days: agree to a resolution of the case, file an answer to the allegations with a statement that Respondent planned to attend the hearing, or request an adjournment. Respondent failed to take any of these actions.

OFIR staff then filed a Motion for Final Decision. Respondent did not file a reply to the motion. Given Respondent's failure to answer, Petitioner's motion is granted. The Administrative Complaint, being unchallenged, is accepted as true. Based upon the Administrative Complaint, the Commissioner makes the following Findings of Fact and Conclusions of Law.

* * *

(h) Using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

8. By taking client funds and using them for his own personal benefit, Respondent misappropriated and converted funds received in the course of doing insurance business, thus giving cause for revocation under Section 1239(1)(d) of the Code.
9. By taking client funds and using them for his own personal benefit, Respondent engaged in fraudulent and dishonest practices, and demonstrated untrustworthiness and financial irresponsibility in the conduct of business, thus giving cause for revocation under Section 1239(1)(h), and /or levying of a civil fine under Section 1244 of the Code.

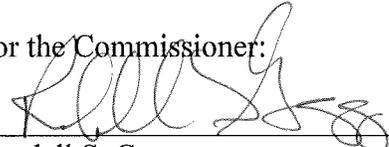
III. ORDER

Based on the Respondent's conduct and the applicable law cited above, it is ordered that:

1. Respondent shall cease and desist from violating section 1239(1) of the Michigan Insurance Code.
2. All insurance licenses of Brandon Bowman are REVOKED.

R. Kevin Clinton
Commissioner

For the Commissioner:



Randall S. Gregg
Deputy Commissioner