

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Adam Baker

Enforcement Case No. 10-7542

License/Registration No.:

FL-0015861,

Respondent.

Issued and Entered,
This 15 day of February, 2012,
By Stephen R. Hilker,
Chief Deputy Commissioner

ORDER SURRENDERING MORTGAGE SERVICER LICENSE

Based on the Stipulation to Entry of Order and the files and records of the Office of Financial and Insurance Regulation ("OFIR") in this matter, the Commissioner FINDS and CONCLUDES that:

1. The Commissioner has jurisdiction and authority to adopt and issue this Order in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 ("MAPA"), as amended, MCL 24.201 *et seq.*, and the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the parties' Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of MAPA have been met.
5. Notwithstanding Adam Baker's ("Respondent") denial of the allegations, for purposes of this Order, Respondent violated MCL 445.1652, MCL 445.1671(1)-(2), MCL 445.1672(a)-(b) and (g), and MCL 445.1674(1).

NOW THEREFORE, based upon the parties' Stipulation to Entry of Order and the facts surrounding this case, IT IS ORDERED THAT:

1. The Stipulation to Entry of Order submitted by the parties to the Chief Deputy Commissioner, and incorporated herein by this reference, is hereby ACCEPTED.
2. Respondent shall CEASE and DESIST from violating MCL 445.1652, MCL 445.1671(1)-(2), MCL 445.1672(a)-(b) and (g), and MCL 445.1674(1).
3. Respondent shall CEASE and DESIST from engaging in any activity requiring licensure or registration under the MBLSLA.
4. Respondent's MBLSLA mortgage license, issued pursuant to provisions of the MBLSLA, shall be and hereby is SURRENDERED. The Chief Deputy Commissioner acknowledges that Respondent surrendered his MBLSLA mortgage license certificate in accordance with applicable provisions of the MBLSLA in March 2009.
5. In exchange for the acceptance of the surrender of his MBLSLA mortgage license, Respondent agrees that Respondent shall not apply to the Commissioner for licensure under the MBLSLA; the Secondary Mortgage Loan Act, 1981 PA 125, MCL 492.51 *et seq.*; the Consumer Financial Services Act, 1988 PA 161, as amended, MCL 487.2051 *et seq.*; or the Mortgage Loan Originator Licensing Act, 2009 PA 75, MCL 493.131 *et seq.*, for a period of LIFE from the date of entry of this order.
6. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary, and appropriate in accordance with the provisions of the MBLSLA. Failure to abide by the terms and conditions of the Stipulation to Entry of Order and this Order, may result in the commencement of additional proceedings.

IT IS SO ORDERED.



Stephen R. Hilker,
Chief Deputy Commissioner

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Adam Baker

Enforcement Case No. 10-7542

License/Registration No.:

FL-0015861,

Respondent.

STIPULATION TO ENTRY OF ORDER
ACCEPTING SURRENDER OF MORTGAGE SERVICER LICENSE

Adam Baker (“Respondent”) and the Office of Financial and Insurance Regulation (“OFIR”) hereby stipulate and agree to the following:

1. OFIR staff (“Staff”) conducted an on-site examination of Respondent’s books and records commencing on December 15, 2008, pursuant to Section 11(2)(c) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (“MBLSLA”), MCL 445.1661(2)(c). The examination concluded on March 17, 2009.
2. A Notice of Opportunity to Show Compliance (“NOSC”) was issued by OFIR to Respondent in the above entitled matter pursuant to the provisions of the Michigan Administrative Procedures Act (“MAPA”), MCL 24.201 et seq., and the MBLSLA, 1987 PA 173, as amended, MCL 445.1651 et seq.
3. The NOSC contained allegations that Respondent violated the MBLSLA and set forth the applicable laws and penalties which could be taken against Respondent.
4. On March 24, 2010, Respondent exercised its opportunity to show compliance at an

informal conference with OFIR. Staff determined that Respondent had not made a sufficient showing of compliance related to significant and material allegations contained in the NOSC.

5. OFIR and Respondent have conferred for purposes of resolving this matter and determined to settle this matter pursuant to the terms set forth below.

6. The Commissioner of OFIR ("Commissioner") has jurisdiction and authority to adopt and issue this Order, pursuant to the MAPA and the MBLSLA.

7. At all pertinent times, Respondent was licensed with OFIR as a mortgage servicer pursuant to the MBLSLA.

8. It was alleged that Respondent violated MCL 445.1652, MCL 445.1671(1)-(2), MCL 445.1672(a)-(b) and (g), and MCL 445.1674(1). Respondent denies the allegations.

9. Respondent agrees to CEASE and DESIST from any and all of the violations alleged in paragraph 8.

10. Respondent agrees to CEASE and DESIST from engaging in any activity requiring licensure or registration under the MBLSLA.

11. Respondent agrees that his MBLSLA mortgage license shall be and has been SURRENDERED to the Commissioner. In March 2009, Respondent surrendered his MBLSLA mortgage license certificate in accordance with applicable provisions of the MBLSLA.

12. In exchange for the acceptance of the surrender of his MBLSLA mortgage license, Respondent agrees that Respondent shall not apply to the Commissioner for licensure under the MBLSLA; the Secondary Mortgage Loan Act, 1981 PA 125, MCL 492.51 et seq.; the Consumer Financial Services Act, 1988 PA 161, as amended, MCL 487.2051 et seq.; or the Mortgage Loan Originator Licensing Act, 2009 PA 75, MCL 493.131 et seq., for a period of LIFE from the date of issuance and entry of an order by the Commissioner ordering the terms of this stipulation.

13. The procedural requirements of the MAPA and the MBLSLA have been complied with in all respects by both parties.

14. Respondent understands and agrees that this Stipulation will be presented to the Chief Deputy Commissioner for approval. The Chief Deputy Commissioner may in his sole discretion, decide to accept or reject the Stipulation and Order. If the Chief Deputy Commissioner accepts the Stipulation and Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order. If the Chief Deputy Commissioner does not accept the Stipulation and

Order, Respondent agrees to the Commissioner holding a formal administrative hearing and making a decision after such hearing.

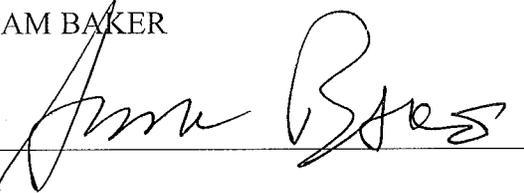
15. The failure to abide by and fully comply with the terms and conditions of this Stipulation and Order may, at the discretion of the Commissioner, result in further administrative compliance actions.

16. The Commissioner has jurisdiction and authority under the provisions of the MAPA and the MBLSLA to accept this Stipulation to the Entry of Order and to issue an Order resolving these proceedings.

17. Respondent has had an opportunity to review this Stipulation and the accompanying Order and have same reviewed by legal counsel.

ADAM BAKER

By:
Its:



2-16-2012
Dated

OFFICE OF FINANCIAL AND
INSURANCE REGULATION

By:

MARLEW P. ROBERTS

Attorney, Office of General Counsel

2/14/2012
Dated