

Homeowner Construction Lien Recovery Fund FY 2015 Report to the Legislature

(Pursuant to Section 505 of PA 84 of 2015)

March 28, 2016

Prepared by

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Reporting Period: October 1, 2014 to September 30, 2015



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Summary of Legislative Reporting Requirements

Section 505 of PA 84 of 2015 requires the following:

(1) Funds remaining in the homeowner construction lien recovery fund are appropriated to the department for payment of court-ordered homeowner construction lien recovery fund judgments entered prior to August 23, 2010. Pursuant to available funds, the payment of final judgments shall be made in the order in which the final judgments were entered and began accruing interest.

(2) Not later than April 1, the department shall submit to the subcommittees and fiscal agencies a report on the revenues, expenditures, and balance of the homeowner construction lien recovery fund as of the end of the previous fiscal year.

FY 2015 Fund Information

Expenditures	\$0
Revenues	\$14,817
Balance	\$222,455