



RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS  
OFFICE OF FINANCIAL AND INSURANCE REGULATION  
R. KEVIN CLINTON  
COMMISSIONER

STEVEN H. HILFINGER  
DIRECTOR

DATE: October 21, 2011  
TO: All Applicants under the Consumer Financial Services Act  
SUBJECT: Schedule of Fees

Section 11(1) of the Consumer Financial Services Act (Act), 1988 PA 161, MCL 487.2051 *et seq.*, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2012 to December 31, 2012 have been set as follows:

**LICENSE APPLICATION**

- Class I License operating fee ..... \$6450
- Class II License operating fee..... \$2700
- Application fee..... \$1050
- Application fee if already licensed by the Office of  
Financial and Insurance Regulation..... \$250

**AMENDMENT FEE**

- To previously-issued license certificate..... \$50

**SURETY BOND** (Based on Class of license)

- Class I (no exceptions) ..... \$1,500,000
- Class II (includes Money Transmission with 50 or less locations or delegates) ..... \$500,000
- Class II (includes Money Transmission with 50 or more locations or delegates)..... \$1,500,000

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director  
Consumer Finance Section  
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