STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Office of Financial and Insurance Regulation,

Petitioner,

v

John Patrick Collins, Jr.,

Respondent.
_____/

Enforcement Case No. 10-7607
Agency No. 11-058-MB

Issued and Entered,
This 27th **day of** December**, 2011,**
By ~~Stephen R. Hilker~~, Annette E. Flood,
Chief Deputy Commissioner

CONSENT ORDER OF PROHIBITION PURSUANT TO SECTION 18a OF THE MORTGAGE BROKERS, LENDERS, AND SERVICERS LICENSING ACT

WHEREAS, based upon information derived from the exercise of its regulatory responsibilities pursuant to the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, and a thorough review of pertinent mortgage documents obtained therewith, the Office of Financial and Insurance Regulation (OFIR) has good cause and reason to believe that John Patrick Collins, Jr., (Collins) has engaged in fraud in relation to a real estate investment scheme involving Collins; a related real estate investment company, Northwestern Financial Corp. (Northwestern); and several residential mortgage loans. There are, therefore, grounds to initiate an administrative prohibition proceeding against him pursuant to MCL 445.1668a; and,

WHEREAS, at all time pertinent, Collins was the Chief Executive Officer and 50% owner of Northwestern, a company licensed and regulated by the Commissioner under the MBLSLA, and is therefore under the jurisdiction of the Commissioner; and,

WHEREAS, based on information derived from performing its regulating responsibilities over Northwestern, OFIR staff has good cause and reason to believe that Collins has engaged in fraud in connection with the purchase of at least six (6) residential mortgage loan transactions; and,

WHEREAS, OFIR staff and Collins have discussed the facts, circumstances, and allegations surrounding this matter and Collins expressed his desire to cooperate with OFIR and to avoid the time and expense of such administrative prohibition proceeding; and,

WHEREAS, by affixing his signature to the attached VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY COMMISSIONER'S ORDER OF PROHIBITION, incorporated herein by this reference, Collins has agreed to jurisdiction in this matter and has consented, without adjudication of the merits and without admitting that such grounds exist, to the issuance of this CONSENT ORDER OF PROHIBITION (Order) by the Chief Deputy Commissioner of OFIR with the intent to be legally bound hereby, and has agreed to comply with each and every provision of this Order, and has waived and relinquished any and all rights he may now or hereafter have: (a) to be served with a written notice of OFIR's charges against him pursuant to MCL 445.1668a(2); (b) to a hearing pursuant to MCL 445.1668a(2) for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof, including, without limitation, any such right provided by MCL 24.301 or otherwise; and (d) to challenge or contest in any matter the basis, issuance, validity, effectiveness, or enforceability of this Order or any provision hereof; and,

WHEREAS, Collins acknowledges that Northwestern's First Mortgage License No. 0701 and Secondary Mortgage Registration No. 0255 (the Northwestern Licenses) are currently inactive and are under the exclusive control of the Conservator appointed by the OFIR Commissioner pursuant to the Order Appointing Conservator entered on June 5, 2009 in the Conservatorship entitled *In the Matter of: Northwestern Financial Corp. and John P. Collins, Jr. and Gregory Anusbigian*; and,

WHEREAS, Collins has voluntarily waived any and all rights, if any, that he has with respect to the Northwestern Licenses, including but not limited to the Conservator's ultimate disposition of those licenses.

NOW, THEREFORE, prior to taking any testimony or adjudication of or finding on any issue of fact or law herein, and without this Order constituting an admission by Collins of any allegations made or implied by OFIR in connection with this proceeding, and for the purposes of settlement of this proceeding without protracted or extended hearing or testimony:

IT IS HEREBY ORDERED, pursuant to Section 18a of the MBLSLA, MCL 445.1668a, that:

1. Collins is hereby and henceforth PROHIBITED from being employed by, an agent of, or control person of a licensee or registrant under the MBLSLA, or a licensee or registrant under a financial licensing act.

2. Any violation of this Order shall separately subject Collins to appropriate criminal penalties under Section 18d of the MBLSLA, MCL 445.1668d.

3. Collins shall promptly respond to any request from OFIR for documents, testimony, and other requests for information that OFIR requests to demonstrate to the satisfaction of the commissioner that Collins is in full compliance with this Order.

4. Collins shall, upon OFIR's written request, on reasonable notice and without service of a subpoena, provide discovery and truthfully testify at any deposition, or at any administrative proceeding related to any investigation or other proceeding maintained by OFIR related to this matter, except that Collins does not waive the right against self incrimination under the Fifth Amendment of the United States Constitution or any attorney-client privilege.

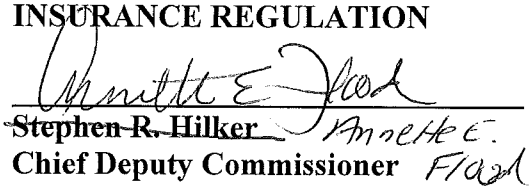
5. The provisions of this Order shall not bar, estop, or otherwise prevent OFIR or any Federal or state agency or department from taking any other action affecting Collins, provided, however, that OFIR shall not take any further action against Collins relating to the matters addressed by this Order.

6. This Order shall be and is effective and enforceable on the date it is issued, as shown in the caption hereof.

7. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the commissioner.

IT IS SO ORDERED.

OFFICE OF FINANCIAL AND INSURANCE REGULATION



~~**Stephen R. Hilker**~~ Annette E. Flood
Chief Deputy Commissioner

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VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY COMMISSIONER'S ORDER OF PROHIBITION

I, John Patrick Collins, Jr., with the intent to be legally bound, hereby knowingly and voluntarily consent to the attached chief deputy commissioner's Order of Prohibition in this matter, and further, in consideration of the terms and conditions set forth therein, also voluntarily waive and give up any and all right that I may now or hereafter have to administrative or judicial review concerning, or otherwise challenge or contest, the entry of the attached chief deputy commissioner's Order of Prohibition in this matter. Further, I voluntarily waive and give up any and all rights that I may now or hereafter have in the inactive licenses of Northwestern Financial Corp., First Mortgage License No. 0701 and Secondary Mortgage Registration No. 0255.

12-12-11
DATED

John Patrick Collins, Jr.

Subscribed and sworn to before me on this 12 day of December, 2011.

NOTARY PUBLIC
In and for the County of _____
Michigan
My commission expires _____