

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Andrew Muma
System ID No. 0083273

Enforcement Case No. 11-11288

Respondent.

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Issued and entered
on 2-15, 2012
by **Annette E. Flood**
Chief Deputy Commissioner

ORDER AMENDING TERMS OF PROBATION

FINDINGS

1. On August 17, 2005, the Office of Financial and Insurance Regulation issued and entered a Consent Order and Stipulation placing Respondent on probation and requiring, among other terms, that Respondent make restitution within 48 months of the Order to all insureds owed returned premium money.
2. On July 6, 2009, within the 48 month period, Respondent was granted a Chapter 7 bankruptcy discharge.
3. Respondent inadvertently failed to list certain creditors who were insureds owed return premium money on his bankruptcy creditors list.
4. Upon the reopening of the bankruptcy proceeding to include all creditors, one creditor filed an adverse claim.
5. Respondent and the creditor have reached a settlement agreement.
6. Respondent's actions were not intentional or part of an effort to be non-compliant with the terms of his probation.
7. Respondent has substantially complied with all other terms of his probation.

ORDER

Based upon the findings above, the Commissioner **ORDERS** the following:

1. All Findings of Fact and Conclusions of Law from in the initial Consent Order and Stipulation are adopted as part of this Order.
2. Respondent's probationary terms are amended as follows:
 - a. Respondent shall make restitution in compliance the terms of his Settlement Agreement as incorporated by reference in the Order of Conditional Dismissal Without Prejudice issued by the United States Bankruptcy Court for the Eastern District of Michigan Southern Division, Case No. 09-48373-WSD.
 - b. Respondent shall notify OFIR's Market Conduct Division at the time he makes each payment according to the terms of his Settlement Agreement.
 - c. Respondent shall provide OFIR a copy of the Order for Voluntary Dismissal with Prejudice upon execution as final proof of his meeting the terms of his Settlement Agreement.

**OFFICE OF FINANCIAL AND
INSURANCE REGULATION**


Annette E. Flood
Chief Deputy Commissioner