POLICY STATEMENT ON THE CORPORATIONS, LIMITED PARTNERSHIPS AND LIMITED LIABILITY COMPANIES ADOPTING THE SAME ASSUMED NAME

Section 206 of the Limited Liability Company Act, PA 23 of 1993, provides that 2 or more limited liability companies or 1 or more companies and 1 or more corporations, limited partnerships or other enterprises may adopt the same assumed name. Procedures for adoption of the same assumed name are addressed in Policy C-36.

The Business Corporation Act, Nonprofit Corporation Act, and Limited Partnership Act, however, do not specifically provide for the adoption of the same assumed name as a limited liability company. In order to carry out the intent of section 206 of the Limited Liability Company Act and facilitate the cooperative efforts of corporations, limited partnerships and limited liability companies, the Corporation Division will accept for filing assumed name certificates that comply with Policy C-36; the distinguishable name standard; and have paid the proper fees.

The above policy shall be effective June 1, 1993, and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Carl L. Tyson, Director Corporation and Securities Bureau on May 27, 1993