

# MI-1040CR-5 MICHIGAN Farmland Preservation Tax Credit Claim

# 2000 CR-5

Issued under the authority of the Income Tax of 1967. Filing is voluntary.

Read all instructions as you complete this form. Please type or print.

Attachment Sequence No. 04

<b>PART 1 IDENTIFICATION</b>			
▶ 1. Filer's First Name, Middle Initial and Last Name		▶ 2. Filer's Social Security No.	
If a Joint Return, Spouse's First Name, Middle Initial and Last Name		▶ 3. Spouse's Social Security No.	
Address (No., Street, P.O. Box or Rural Route)		<i>Office Use</i>	
City or Town	State	ZIP Code	

## PART 2 SCHEDULE OF TAXES AND ALLOCATION TO EACH AGREEMENT

Complete columns A thru F and lines 4 thru 18. Complete columns G and H if you have more than one agreement.

Column A  Agreement Number	Column B  1999 or 2000 Paid Tax Receipts Attached	Col. C	Col. D	Column E  Record Amount of Tax per Instructions, page 6	Column F  Total Tax for Each Agreement	Column G  Divide Each Amount in Col. F by Total on Line 4, Col. F	Column H  Allocated Tax Credit Multiply Line 13 or 18 by Percent Computed in Column G
		<i>See Instructions</i>					
	YES NO <input type="checkbox"/> <input type="checkbox"/>	Type of Ownership	Percent of Income or Ownership				
	<input type="checkbox"/> <input type="checkbox"/>		%			%	
	<input type="checkbox"/> <input type="checkbox"/>		%			%	
	<input type="checkbox"/> <input type="checkbox"/>		%			%	
	<input type="checkbox"/> <input type="checkbox"/>		%			%	
	<input type="checkbox"/> <input type="checkbox"/>		%			%	
<b>4. Total Columns E, F, G &amp; H</b>						%	

5. Are all of the taxes that qualify for a homestead property tax credit included in the total on line 4, Column F?  Yes  No

6. If no, enter the taxes on your home and farmland that qualify for a property tax credit but are not under a farmland preservation agreement .....6. \_\_\_\_\_ .00

7. Add the total of line 4, column F to line 6 ..... ▶ 7. \_\_\_\_\_ .00

## PART 3 COMPUTATION OF CREDIT

8. Household income from MI-1040CR, line 29, or CR-2, line 29 .....	8. _____ .00
9. Depletion allowance claimed on your federal return .....	9. _____ .00
10. Total. Add lines 8 and 9 .....	10. _____ .00
11. Total taxes on land covered by Farmland Developmental Rights Agreement, from Part 2, line 4, column F.....	11. _____ .00
12. Taxes not eligible for credit. Multiply line 10 by 7% (.07) .....	12. _____ .00
13. Subtract line 12 from line 11 .....	13. _____ .00
14. Enter your Homestead Property Tax Credit from MI-1040CR .....	14. _____ .00
15. Total Property Tax Credits (add lines 13 and 14) .....	15. _____ .00

**IF LINE 15 IS LESS THAN LINE 7, ENTER THE AMOUNT FROM LINE 13 ON LINE 31 OF YOUR MI-1040 AND STOP HERE.**

16. If line 15 is greater than line 7, enter the amount from line 7 .....	16. _____ .00
17. Enter the amount from line 14.....	17. _____ .00
18. Subtract line 17 from line 16. Enter here and on line 31 of your MI-1040 ..... ▶ 18.	_____ .00

Complete only if you are a joint owner with someone other than your spouse.

Part 4 **must** be signed by all joint owners.

<b>PART 4 SIGNED DISTRIBUTION STATEMENT FOR JOINT OWNERS</b>					
Column A	Column B	Column C	Column D	Column E	Column F
Agreement Number	Partner's or Joint Owner's Name	Partner's or Joint Owner's Social Security Number	Partner's or Joint Owner's Percentage of Income	Partner's or Joint Owner's Percentage of Ownership	Signatures are required of all partners or joint owners other than your spouse.

**This schedule must be attached to your MI-1040 and mailed to:**

**FARMLAND PRESERVATION UNIT  
Michigan Department of Treasury  
P.O. Box 30058  
Lansing, Michigan 48909**

Call 1-800-487-7000 if you have any questions.

**Deaf, hearing or speech impaired persons** call 517-373-9419 (TTY).

Please assemble your return and attachments in the following order, beginning on top:

- Yellow notice from back page of the MI-1040CR-5 booklet. (If you do not have a booklet, attach a small sheet of yellow paper and write "Farmland Preservation Tax Credit" on it.)
- *Michigan Income Tax Return* (form MI-1040).
- *Michigan MI-1040 Additions and Subtractions* (form MI-1040 Schedule1).
- *Direct Deposit of Refund* (form 3174).
- *Nonresident and Part-Year Resident Schedule* (Schedule NR).
- *Farmland Preservation Tax Credit Claim* (form MI-1040CR-5).
- A completed *Homestead Property Tax Credit Claim* (form MI-1040CR or MI-1040CR-2), even if you are not claiming a credit.
- *College Tuition and Fees Credit* (Schedule CT).
- A copy of any recorded Farmland Development Rights Agreement (FDRA) not claimed on your previous year's return.
- **A copy of your 2000 property tax statements that show the taxable value, the property taxes levied by millage rate and the corresponding agreement numbers.**
- An official allocation of your tax statement amount between property subject to an FDRA and property not covered by an FDRA.
- A copy of your receipt showing payment of your 1999 or 2000 property taxes.
- A copy of page 1 and 2 of your 2000 U.S. 1040. (If you are not required to file a federal return, attach a schedule showing farm income and expenses used to arrive at net income.)
- Copies of federal schedules and forms which reflect adjustments to gross income (*Schedules C, D, E and F, and U.S. 4797 and 4835*).
- Your *Application for Net Operating Loss Refund* (form MI-1045), if you have reduced your household income by an operating loss or carryover.
- Partnerships must attach U.S. 1065 and *Schedule K-1*. S corporation shareholders must attach U.S. 1120S and *Schedule K-1*.
- Joint owners must attach a statement signed by all owners specifying each owner's percent of income and expenses, or complete Part 4 of the MI-1040CR-5.

**Please attach the yellow special notice to the front of your MI-1040.**