

JPMORGAN CHASE & CO.

May 4, 2010

Chong-Anna Canfora
Director, Rapid Response Unit
Michigan Department of Labor & Economic Growth
611 West Ottawa, 4th Floor,
PO Box 30004
Lansing, MI 48909
517-335-1943, Cell: 517-242-4452
Fax: 517-373-4648
Email: canforac@michigan.gov

RECEIVED IN

MAY 04 2010

RAPID RESPONSE

Dear Ms Canfora :

In compliance with the Worker Adjustment and Retraining Notification (WARN) Act, this will serve as notice to the MI Department of Labor that Chase Retail Financial Services, a business of JPMorgan Chase, will be relocating the business and laying off employees at the following location(s):

1235 East Big Beaver, Troy, MI, 48083-1905

We have announced our intent to relocate our business to our employees on May 4, 2010. Employees of RFS Retail Operations will begin to receive formal notice of their terminations beginning May 7, 2010 and continuing through December 2010. Employees will be given a 60-day notice period and the expected first termination date will be July 5, 2010. The termination from RFS Retail Operations will be permanent, as the businesses will be relocated.

We will assist affected employees in finding other available jobs for which they may qualify within JPMorgan Chase, and relocation assistance may be available for certain positions. Outplacement assistance and other severance related benefits will also be provided to eligible employees. The employees affected are not represented by a union, and bumping rights do not exist.

The job titles of positions to be affected, and the number of affected employees in each job classification is attached hereto.

Please contact me at 713-262-1565 if you have any questions.

Sincerely,



Kathleen D Gomez
VP, Human Resource Business Partner

Job Grade Id	Jobcode Desc	Fty
Exempt	Business Analyst II	1
	Operations Manager	1
	Process Consultant Sr	1
	Sr Admin Analyst	1
	Tele Bnkg Unit Mgr I	3
	Tele Bnkg Unit Mgr II	6
	Tele Bnkg Unit Mgr III	6
	Telephone Banking Div Mgr I	1
	Telephone Banking Div Mgr II	1
	Training Specialist	2
Exempt Total		23
Non-Exempt	Senior Administrative Asst	1
	Telephone Banker I	39
	Telephone Banker II	59
	Telephone Banker III	111
	Telephone Banker IV	43
Non-Exempt Total		253
Grand Total		276