



ABN AMRO North America, Inc.
135 South LaSalle Street
Chicago, Illinois 60603 9135
(312) 904-2000

Legal

November 27, 2001

VIA FEDERAL EXPRESS

Mr. James Houck
Michigan Department of Career Development
201 North Washington Square
Victor Building, 5th Floor
Lansing, MI 48913

Dear Mr. Houck:

We are writing to inform you that Standard Federal Bank will be restructuring certain operations. It is expected that approximately 31 employees currently working at the facility located at 2600 West Big Beaver, Troy, Michigan will be separated from employment. The first employment separation in connection with these plans is expected to occur on February 1, 2002, or during the 14-day period beginning on that date.

This letter is not an admission that these separations constitute a covered event under the Worker Adjustment Restraining and Notification Act. However, this form of notice to you is treated in the WARN Act regulations at 20 C.F.R. §639.79(f). If you have any questions or request additional information, please contact:

Ms. Nancy Nottoli
135 South LaSalle Street
Suite 3205
Chicago, Illinois 60603
Telephone: 312.904.5147

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WORKFORCE TRANSITION

Very truly yours,

Joy P. Shulruff - J.R.K.

Joy P. Shulruff
Senior Vice President
Associate General Counsel

JPS / jrk