

tyco

Capital

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Tyco Capital Corporation
1 Tyco Drive
Livingston, NJ 07039

VIA FEDERAL EXPRESS

October 15, 2001

Mr. James Houck
Director, Workforce Transition Unit
MDCD
201 N. Washington Square
Victor Building, 5th Floor
Lansing, Michigan 48913

Re: Reduction-In-Force – CIT-Systems Leasing, Bloomfield Hills

Dear Mr. Houck:

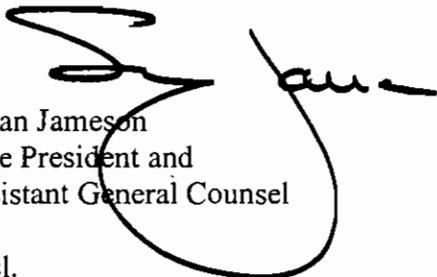
Tyco Capital Corporation, formerly The CIT Group, Inc., will permanently reduce its workforce at its CIT-Systems Leasing facility located at 2285 Franklin Road, Bloomfield Hills, MI 48303-2017. This will result in a permanent employment loss for certain employees currently employed at that location.

Separation of employees will begin on December 14, 2001. The number of affected employees will be approximately 63. Attached to this letter is a list of the job titles of all positions being affected and the number of employees in each classification. The affected employees DO NOT have bumping rights.

For further information or assistance, please contact Karen Cifrese, Senior Vice President, Human Resources, 1 Tyco Drive, Livingston, NJ 07039, (973) 740-5764, or Denise Williams, Human Resources Manager, 2285 Franklin Road, Bloomfield Hills, MI, 48303-2017, (248) 339-1548.

This notice is given to comply with the Federal WARN Act, 29 U.S.C. § 2101 *et seq.*

Very truly yours,



Susan Jameson
Vice President and
Assistant General Counsel

Encl.

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OCT 23 2001

WORKFORCE TRANSITION