



[www.MichiganFuture.org](http://www.MichiganFuture.org)

# Michigan's transition to a knowledge-based economy

**First Annual Progress report**

**By Michigan Future, Inc.**



# Most prosperous states

- Connecticut
- New Jersey
- Massachusetts
- New York
- Maryland
- Wyoming
- New Hampshire
- Colorado
- Virginia
- California

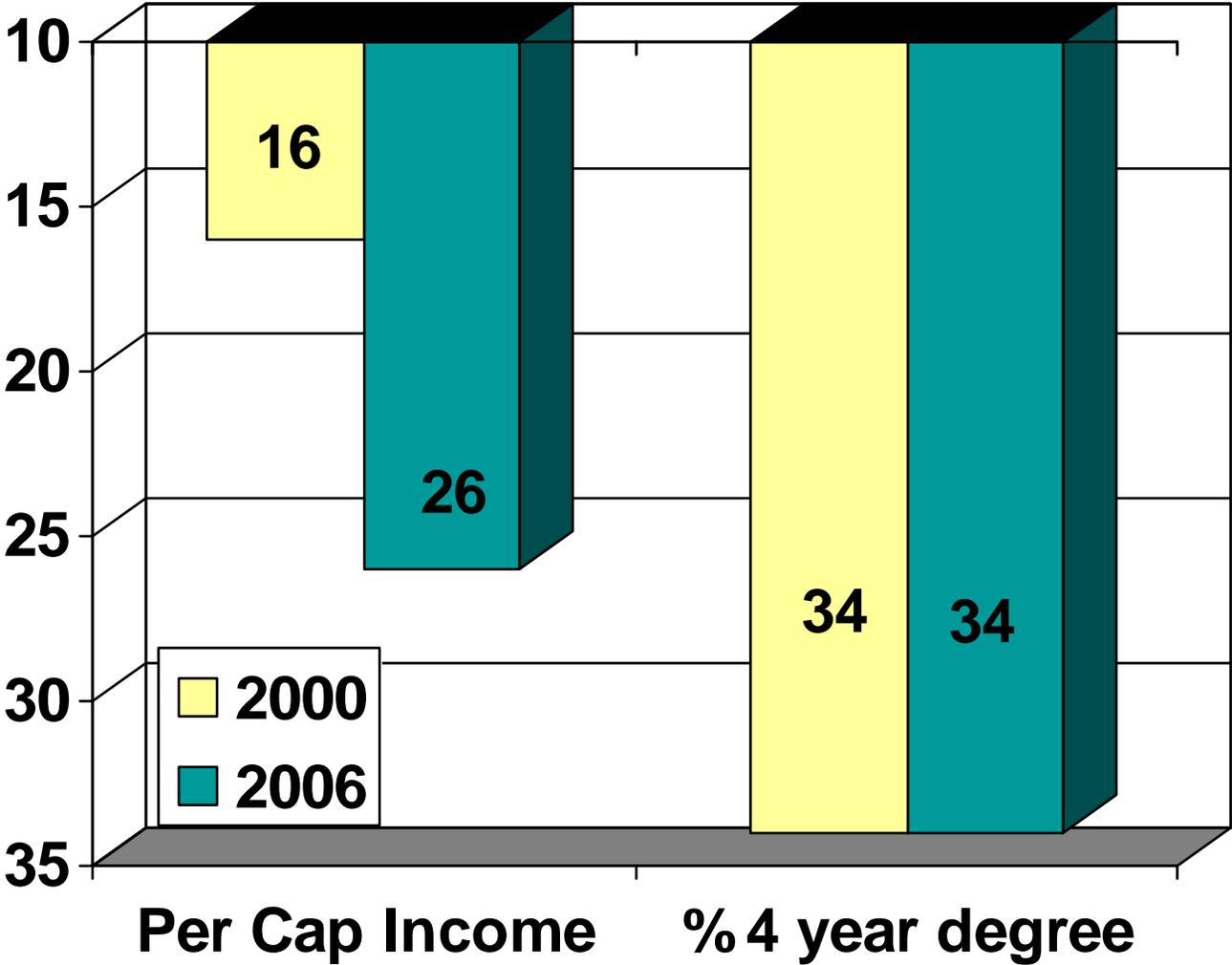


# Traits of prosperous states

- High proportion of wages from knowledge industries
- High proportion of college grads
- Big metro with higher per cap income than state
- Largest city in that metro has high proportion of college grads



# Michigan's income rank aligning with our college attainment rank

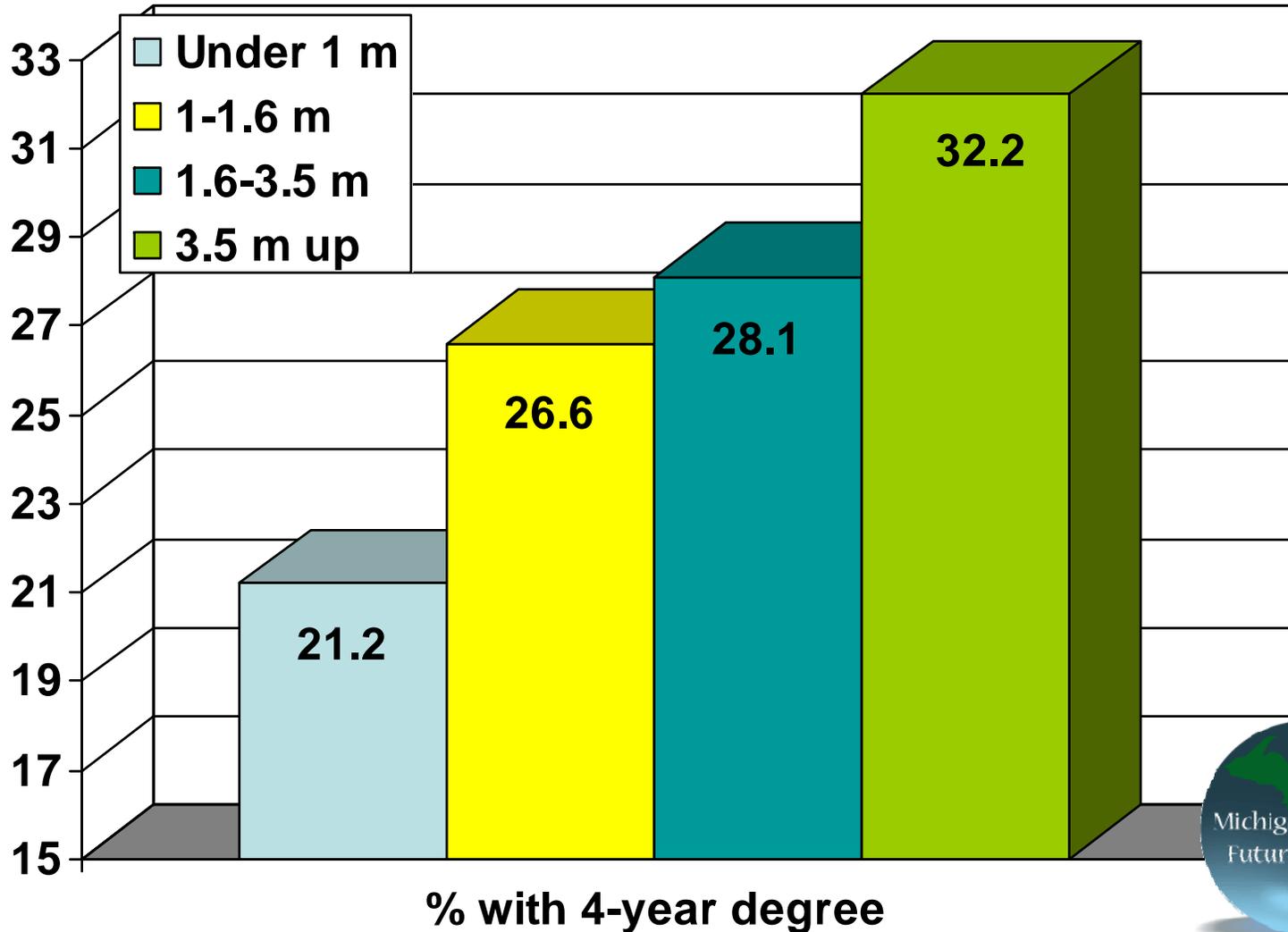


# Most prosperous regions

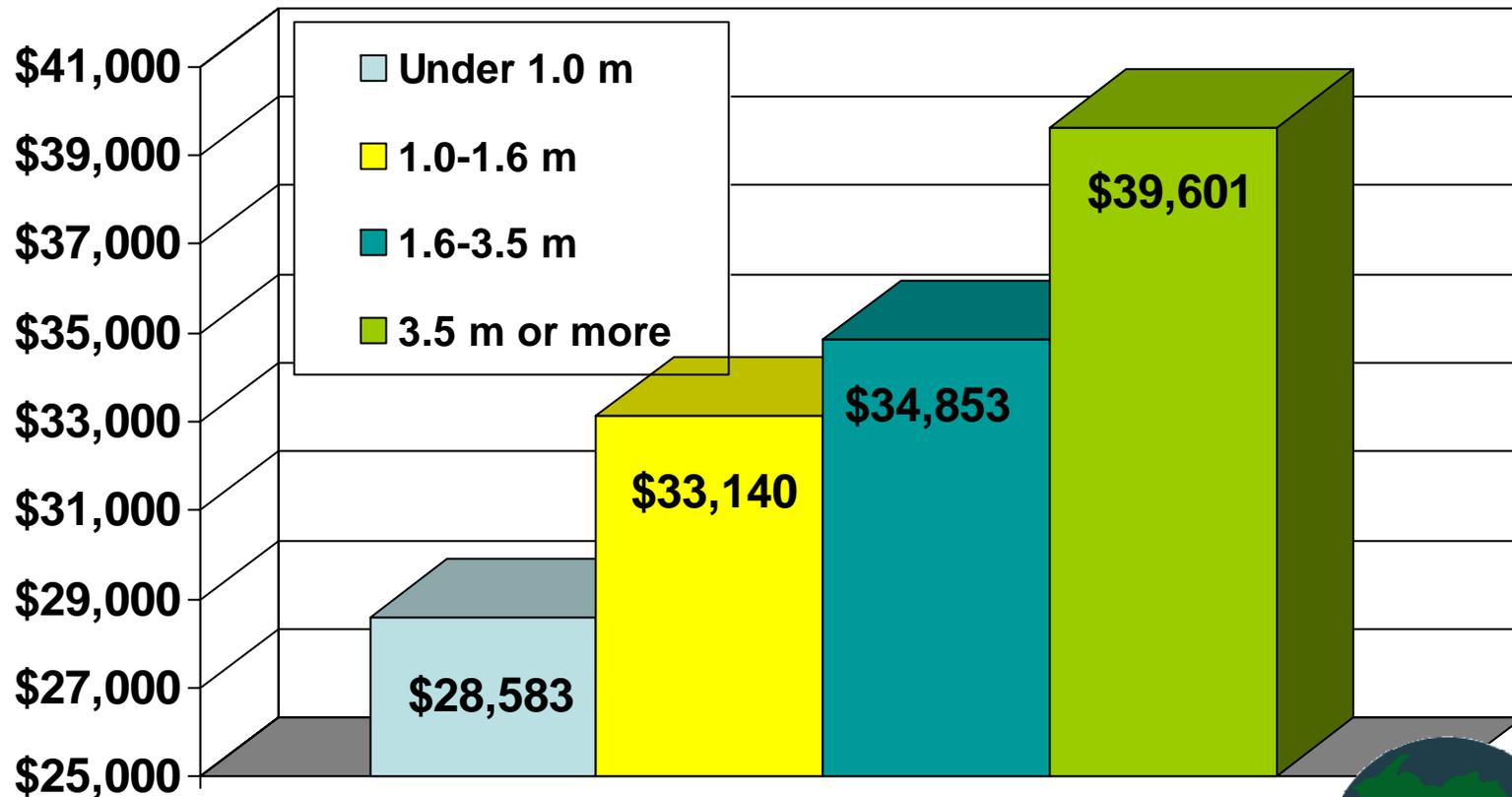
- San Jose/San Fran.
- Washington/Baltimore
- NY/Newark
- Boston/Worchester/  
Manchester (NH)
- Hartford
- Denver/Boulder
- Minneapolis/St. Paul
- San Diego
- Seattle
- Philadelphia



# Major metros win! Smarter...



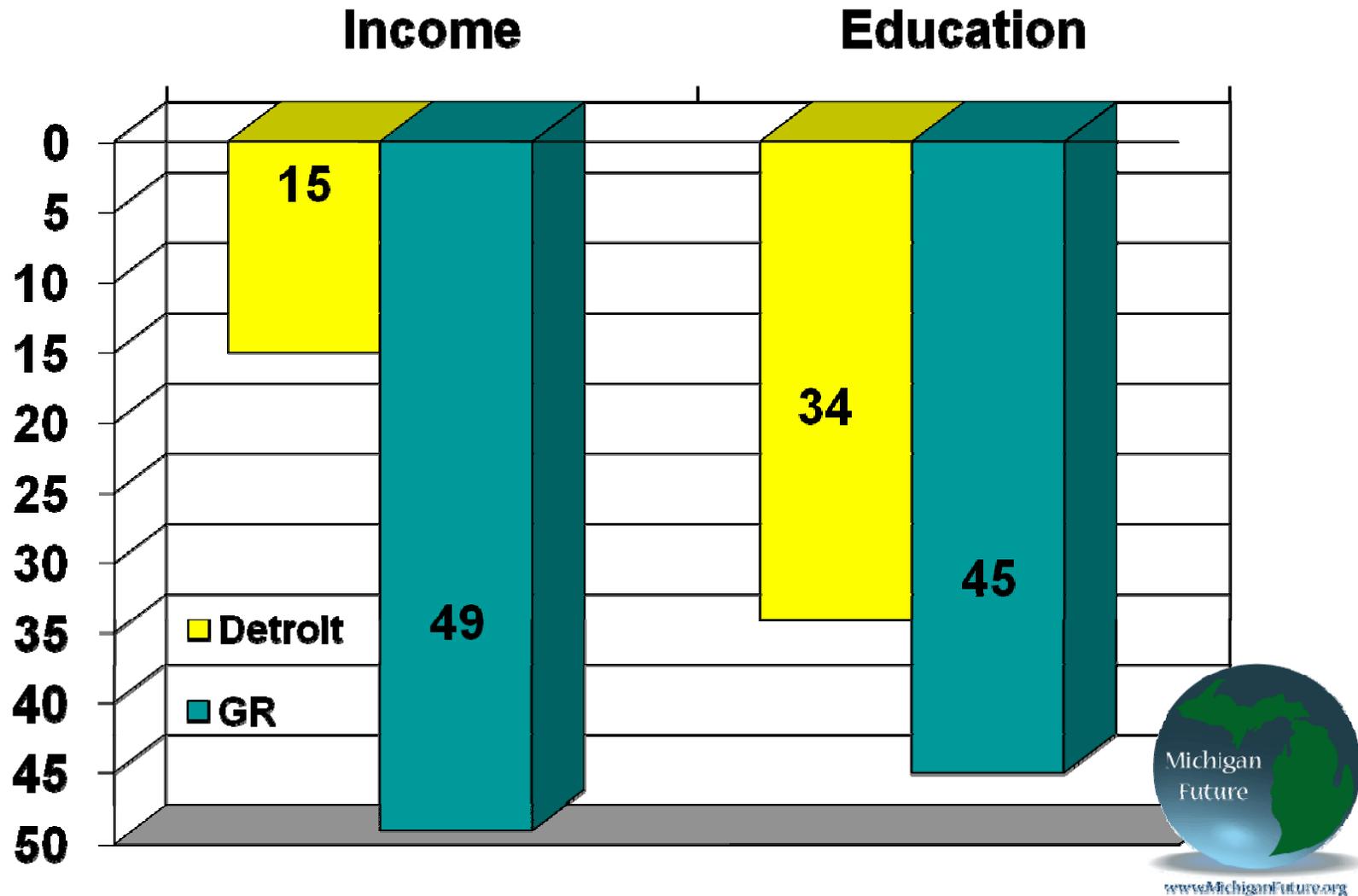
# Major metros win! Richer



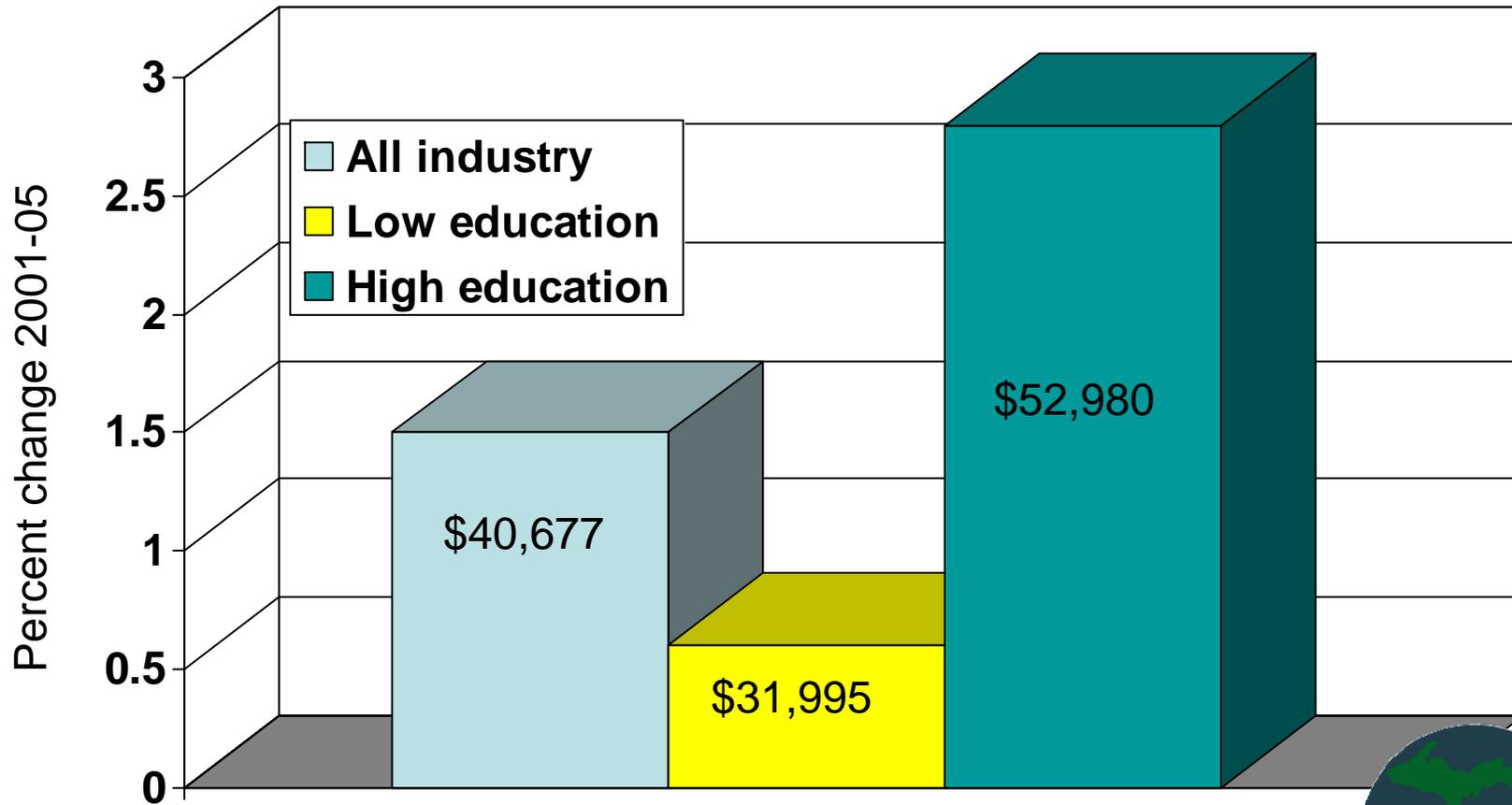
Per cap income



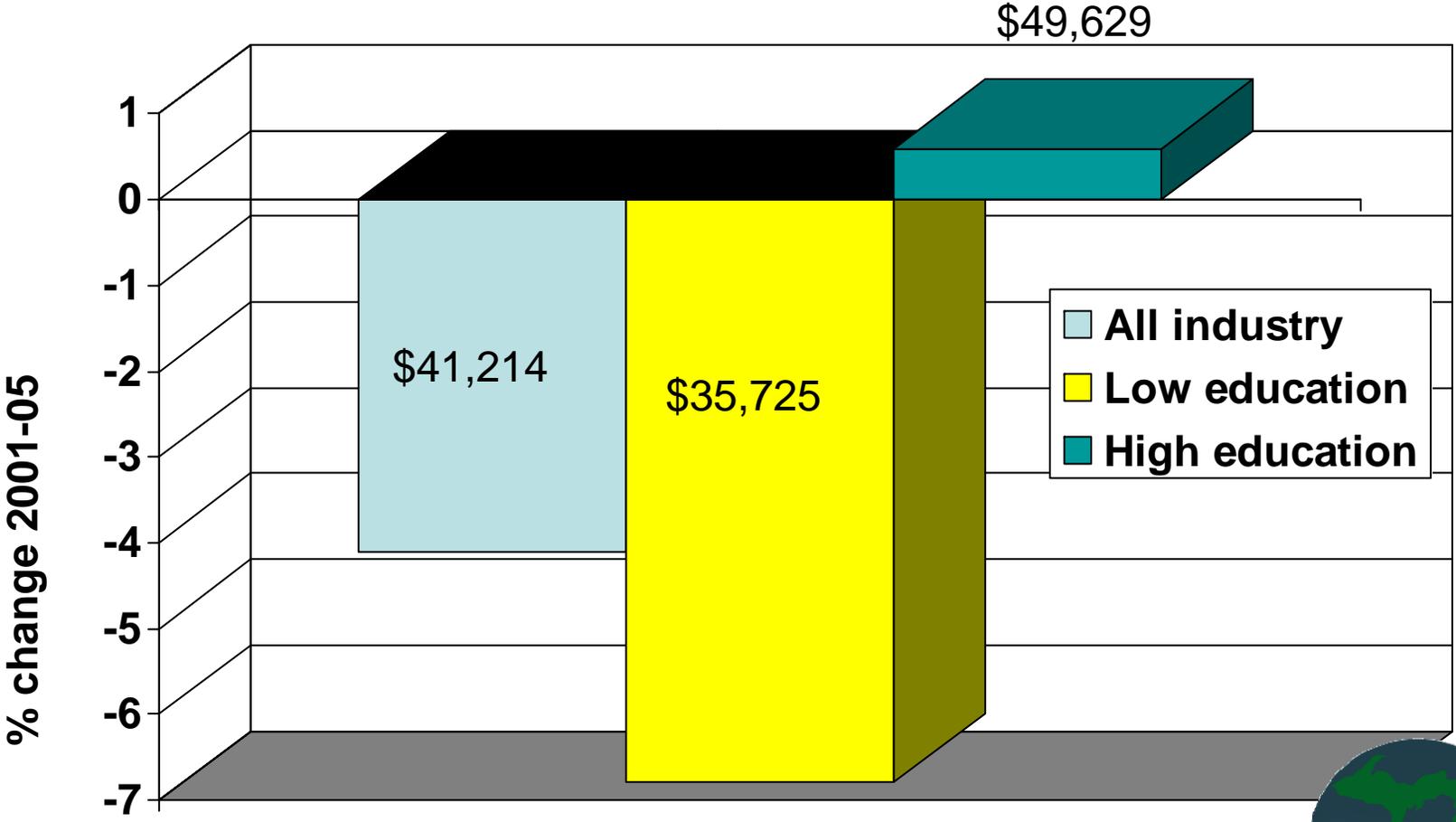
# Our big metros lagging



# Job growth, U.S.



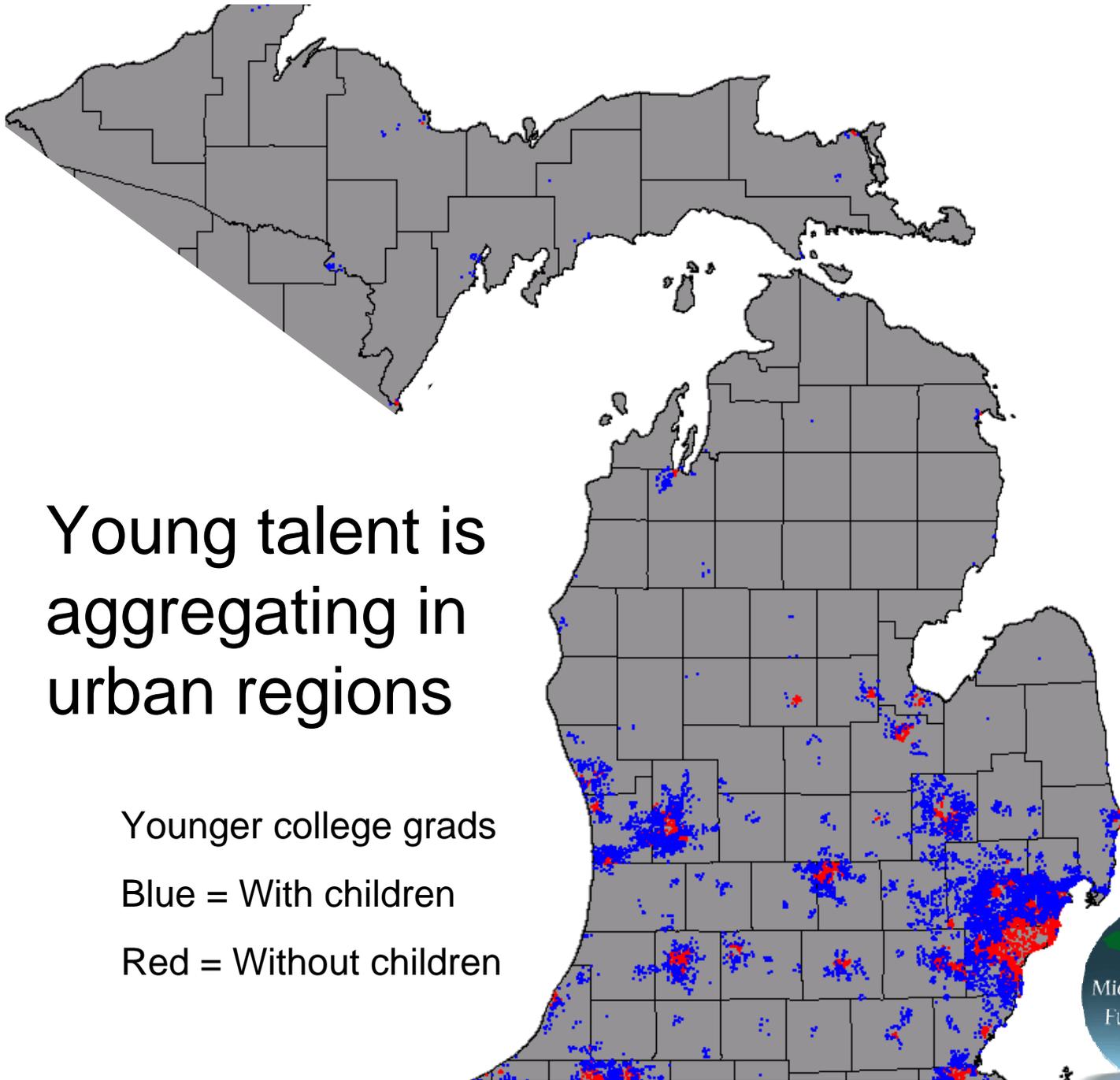
# Job growth, Michigan



# Our conclusion:

The places with the greatest concentration of talent win!





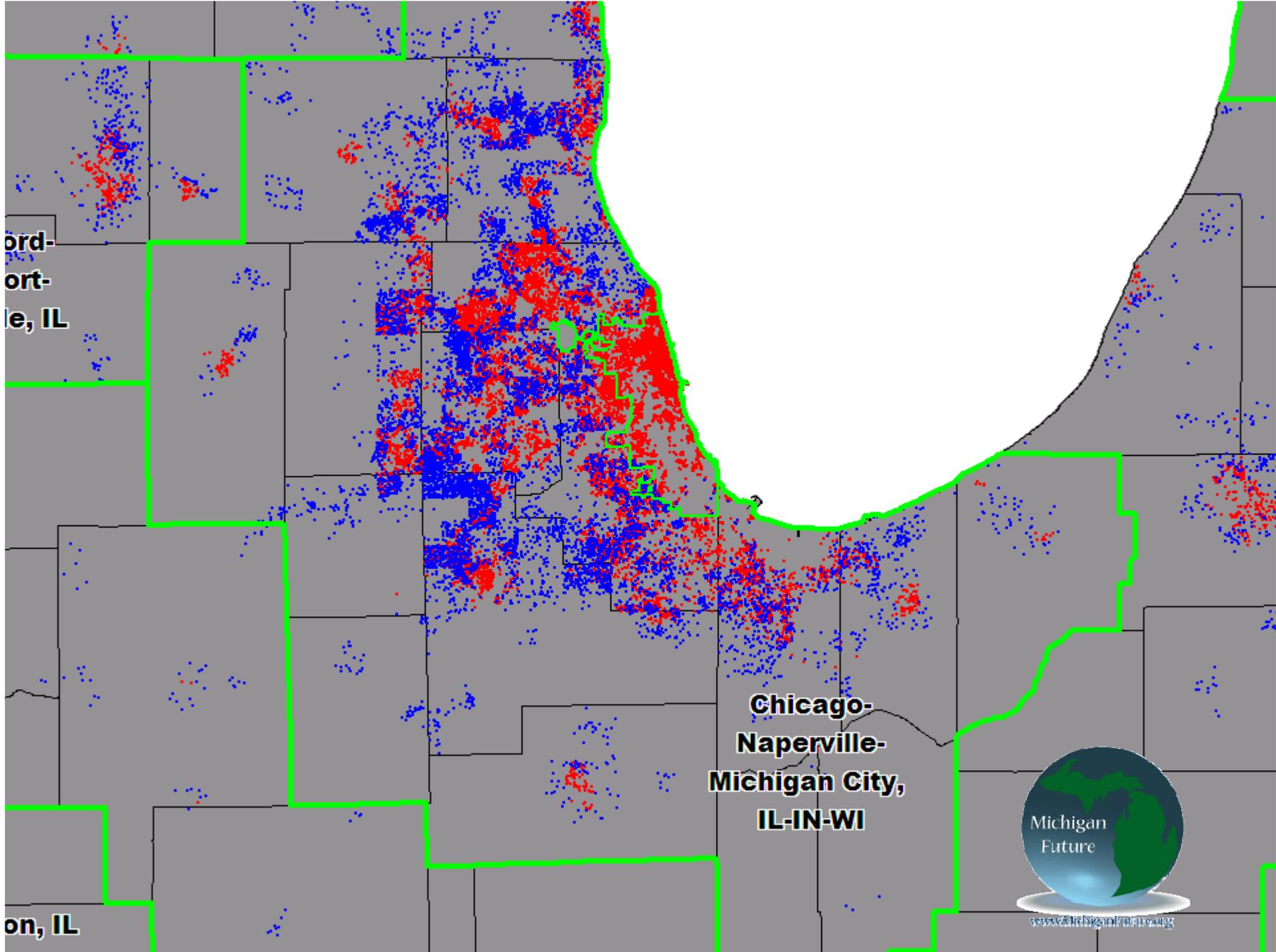
# Young talent is aggregating in urban regions

Younger college grads

Blue = With children

Red = Without children





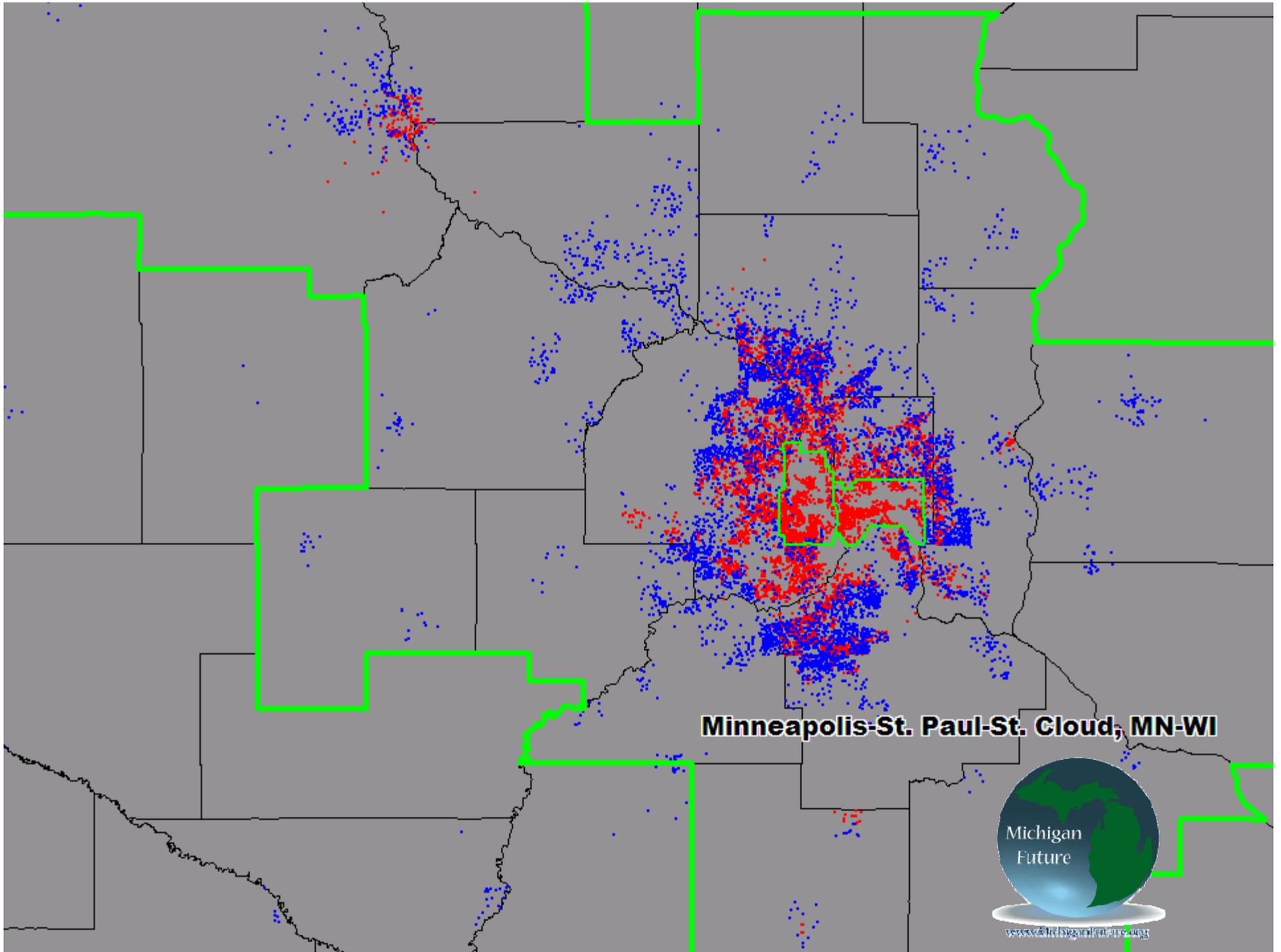
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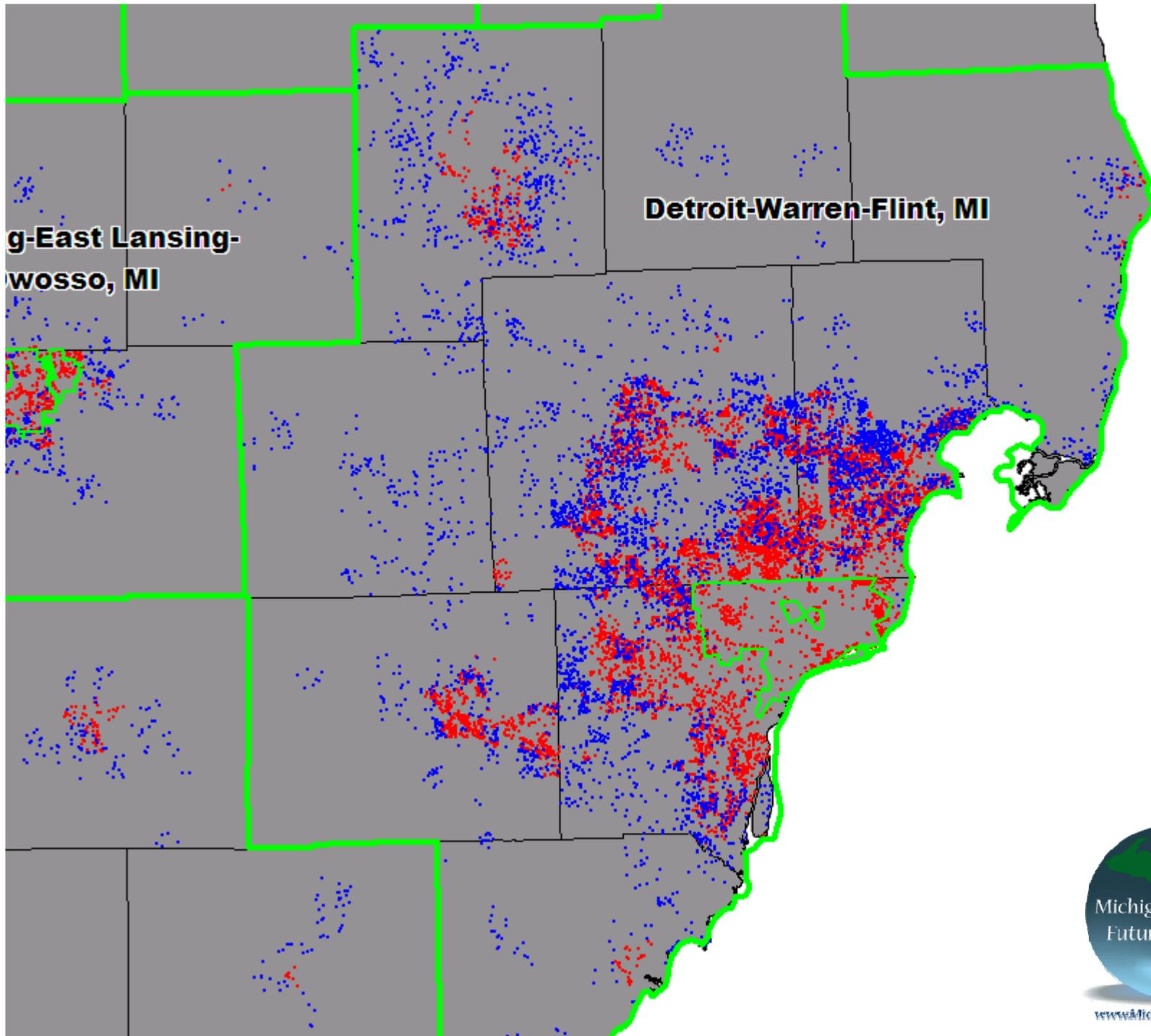


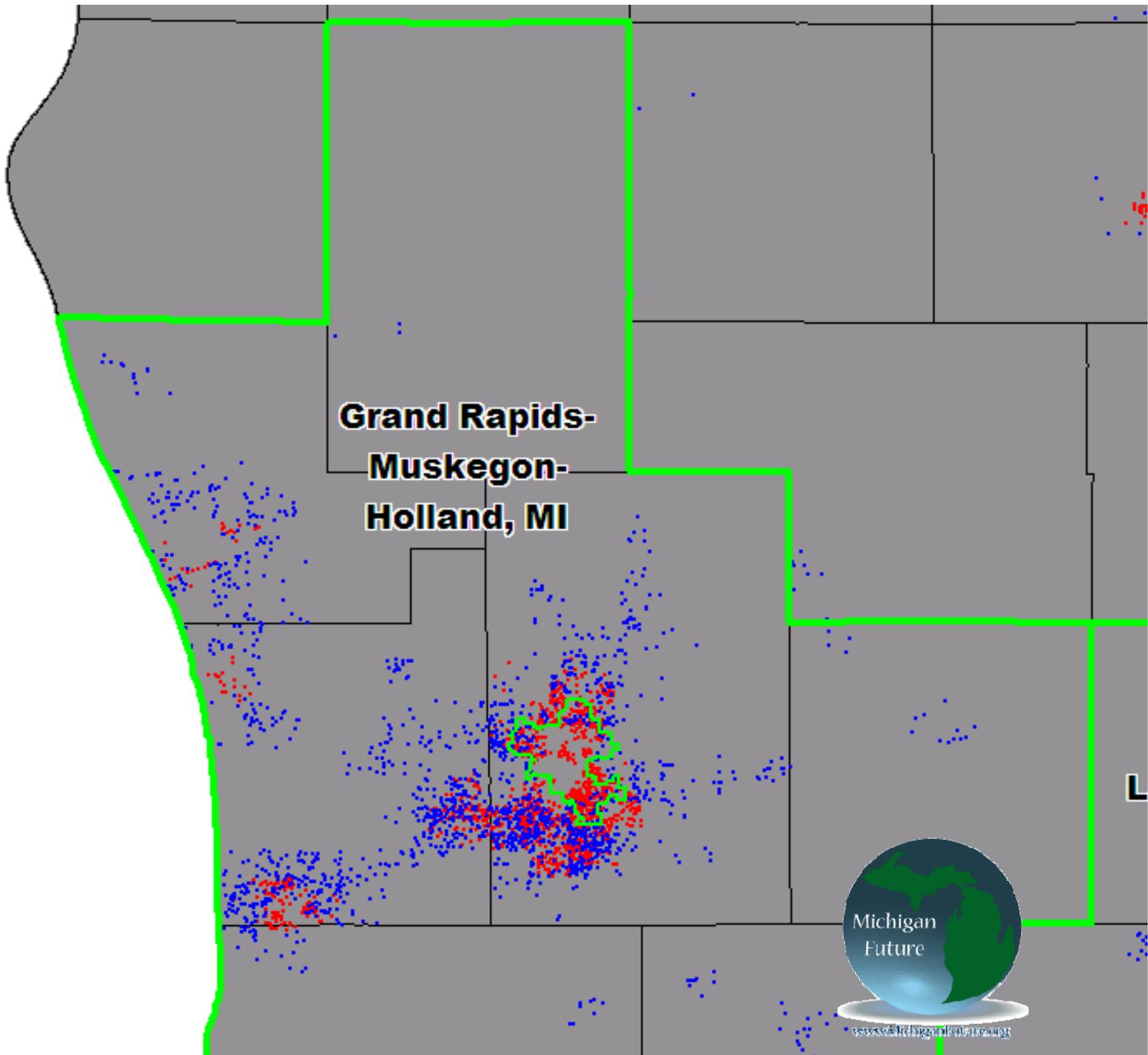
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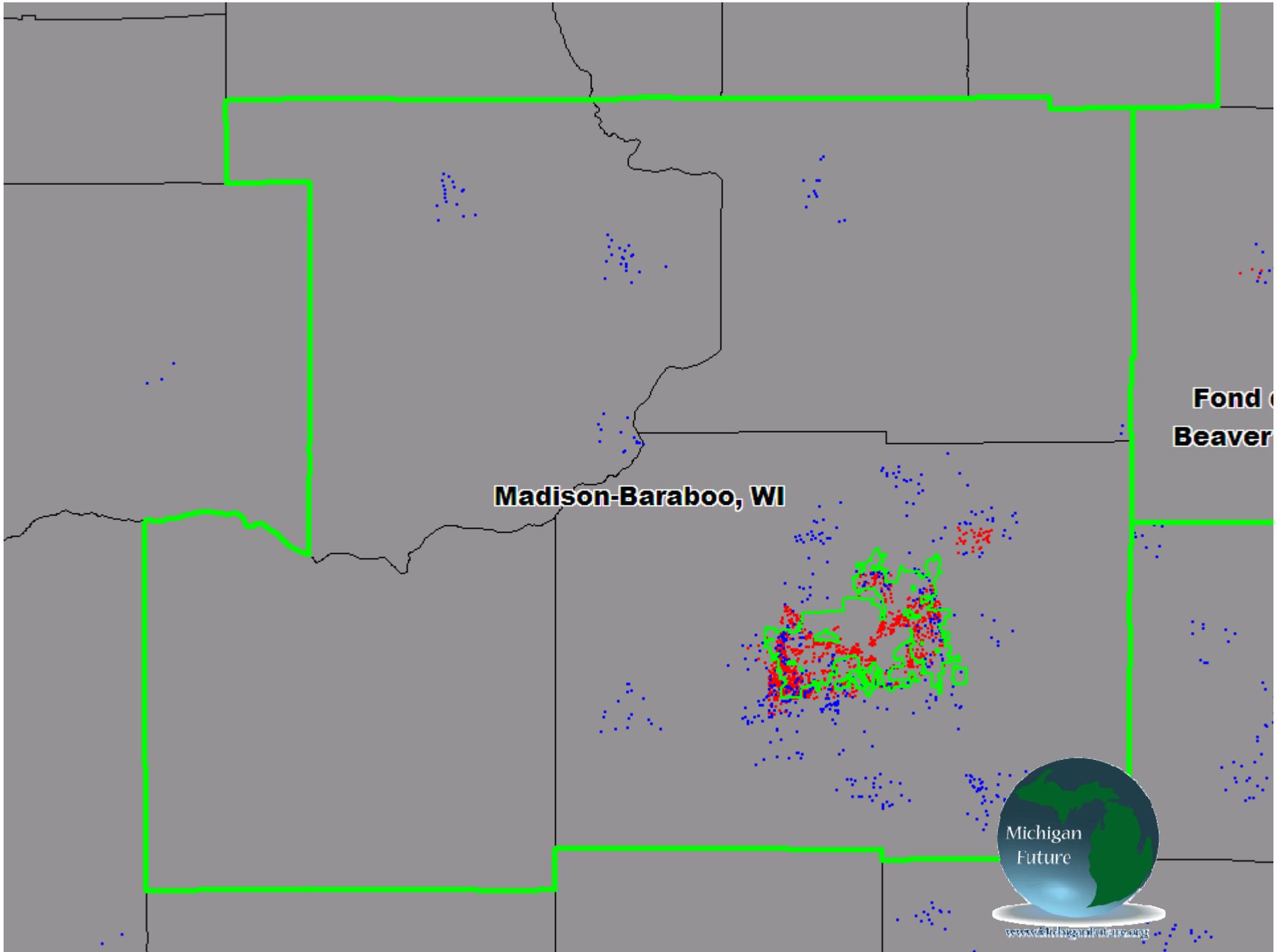


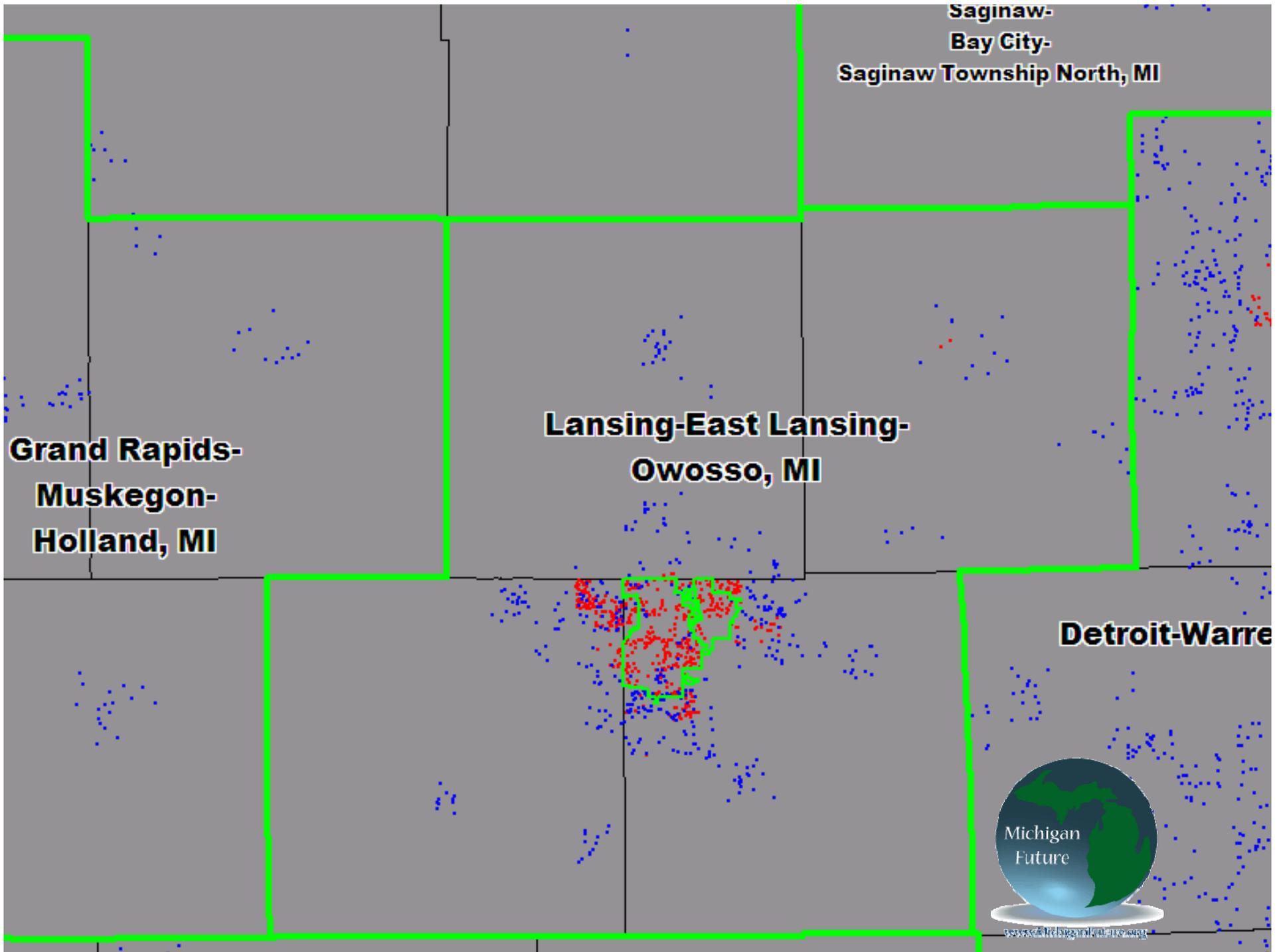
**Minneapolis-St. Paul-St. Cloud, MN-WI**











# Bottom line

We must get younger  
and better educated  
or  
we will get poorer

