Common Myths
about Long Term Care (LTC) Insurance

Endorsed by:
benefits for life
State of Michigan Optional Coverage Program
I don’t need LTC insurance. I have health insurance.

LTC services are not typically covered by health insurance plans, which are designed to cover the cost to cure someone and return them to good health. LTC insurance is designed to cover care that is needed when a person is unable to perform basic activities of daily living for an extended period of time – such as bathing, dressing or eating. The need for LTC is typically due to a chronic illness, an accident, sickness or advanced aging and is progressive in nature with the need for care often growing over time.

LTC insurance is only for old people.

Accidents and illnesses can happen at any age and can include the need for extended personal care. The availability and cost of LTC insurance is based on your health and age at time of application. Planning ahead can pay off.

There is a government program that will take care of me.

Medicaid is a government program that pays for LTC services. However, eligibility for Medicaid requires that you meet state-specific poverty guidelines.

Medicare is a senior health insurance plan that covers skilled care designed to improve an individual’s health condition. It generally does not cover custodial care.

I already have long term disability insurance, so I don’t need LTC insurance.

Long term disability and LTC are very DIFFERENT types of insurance. Long term disability insurance protects your income when you cannot work for an extended period of time due to an injury or illness.

LTC insurance reimburses the cost for personal care and services. Such care is often received at home, in assisted living facilities or in nursing homes. LTC can be very expensive, so LTC insurance is one way to help protect your savings and investments against the rising costs of care.

I cannot afford LTC insurance.

Without insurance, you may have a harder time affording LTC services. A long term care insurance plan can be designed to fit a range of personal budgets.

LTC insurance only covers care provided in a nursing home.

LTC insurance provides benefits for care in the following settings: your home, adult day care, assisted living facility, a nursing home or hospice care. With LifeSecure, you are covered while receiving care in the United States, Canada, or their territories or possessions. You can receive care in another country under the International Coverage Benefit for up to 365 days.

We don’t need LTC insurance because we have each other.

What are the chances you will be able to receive care from (or provide care to) your spouse/partner, if needed? Will you be physically and mentally capable of caring for one another?

The number of adults requiring help with basic activities that they cannot complete on their own is expected to increase as our population ages.¹

One in five family caregivers report high levels of emotional and financial stress and three in five say that caregiving limits their ability to do paid work.²

The reality is that caregiving can impact the entire family across multiple generations.

LTC insurance can help support and supplement informal care provided by your family, while also providing coverage for formal care, when needed.

Source 1,2: Health Affairs, Financing Long-Term Services and Supports: Options Reflect Trade-Offs For Older Americans and Federal Spending, November 2015

For more information, call (844) 235-3344 to talk with a LTCI enrollment counselor.

For basic LTCI questions, call the Benefits for Life toll-free call center at (888) 825-8395.

Blue Cross Blue Shield of Michigan and Blue Care Network medical plans provide benefits to help with costs for medical care you might need – usually due to an injury or illness. The goal of the medical care is to help you heal and get better. Medical care is most often provided in a hospital, doctor’s office or outpatient clinic. Long term care insurance differs from your medical coverage. It provides benefits for personal care and assistance with everyday activities like eating, bathing and dressing, which you may need due to a physical or cognitive impairment. Long term care is often provided in your own home, an assisted living facility, adult day care center or nursing home.

LifeSecure is an independent company that does not provide BCBSM products or services. Policyholders will contact LifeSecure’s Customer Service department with questions. LifeSecure is solely responsible for the long-term care insurance coverage. BCBSM and BCN are nonprofit corporations and independent licensees of the Blue Cross and Blue Shield Association.

This is an insurance solicitation. A licensed agent may contact you. This policy has exclusions and limitations.

LifeSecure Insurance Company, 10559 Citation Drive, Suite 300, Brighton, MI 48116.