

State of Michigan Benefits for Life Program

Retiree Supplemental Term Life Insurance

Premium Calculation

The monthly premium rates for retired employees under this plan are contingent upon tobacco use. If you have used tobacco in any form (cigarettes, chewing tobacco, etc.) during the last 12 months, you must refer to the tobacco premium table. If not, refer to the non-tobacco premium table.

NON-TOBACCO USERS - Retiree Monthly Premium Table						
	\$10,000	\$15,000	\$20,000	\$30,000	\$40,000	\$50,000
40-44	\$1.80	\$2.70	\$3.60	\$5.40	\$7.19	\$8.99
45-49	\$2.67	\$4.00	\$5.33	\$8.00	\$10.66	\$13.33
50-54	\$4.81	\$7.22	\$9.62	\$14.43	\$19.24	\$24.05
55-59	\$9.82	\$14.72	\$19.63	\$29.45	\$39.26	\$49.08
60-64	\$13.41	\$20.12	\$26.82	\$40.24	\$53.65	\$67.06
65-69	\$22.95	\$34.42	\$45.89	\$68.84	\$91.78	\$114.73
70-74	\$40.02	\$60.03	\$80.04	\$120.06	\$160.07	\$200.09
75-79	\$55.79	\$83.69	\$111.58	\$167.38	\$223.17	\$278.96
80-84	\$91.17	\$136.76	\$182.35	\$273.52	\$364.69	\$455.87
85-89	\$145.69	\$218.53	\$291.37	\$437.06	\$582.75	\$728.43
90-94	\$255.75	\$383.63	\$511.51	\$767.26	\$1,023.01	\$1,278.77
95-99	\$606.75	\$910.13	\$1,213.51	\$1,820.26	\$2,427.01	\$3,033.77

TOBACCO USERS - Retiree Monthly Premium Table						
	\$10,000	\$15,000	\$20,000	\$30,000	\$40,000	\$50,000
40-44	\$4.53	\$6.79	\$9.06	\$13.59	\$18.11	\$22.64
45-49	\$7.15	\$10.73	\$14.30	\$21.45	\$28.60	\$35.75
50-54	\$12.03	\$18.04	\$24.05	\$36.08	\$48.10	\$60.13
55-59	\$16.84	\$25.25	\$33.67	\$50.51	\$67.34	\$84.18
60-64	\$21.58	\$32.37	\$43.16	\$64.74	\$86.32	\$107.90
65-69	\$34.36	\$51.55	\$68.73	\$103.09	\$137.45	\$171.82
70-74	\$57.72	\$86.58	\$115.44	\$173.16	\$230.88	\$288.60
75-79	\$72.04	\$108.06	\$144.08	\$216.13	\$288.17	\$360.21
80-84	\$117.74	\$176.61	\$235.47	\$353.21	\$470.95	\$588.68
85-89	\$188.11	\$282.17	\$376.22	\$564.33	\$752.44	\$940.55
90-94	\$330.22	\$495.33	\$660.44	\$990.67	\$1,320.89	\$1,651.11
95-99	\$783.45	\$1,175.17	\$1,566.89	\$2,350.34	3,133.78	\$3,917.23

Spouse Monthly Premium Table

	\$5,000	\$7,500	\$10,000	\$15,000	\$20,000	\$25,000
00-24	\$0.83	\$1.25	\$1.67	\$2.50	\$3.34	\$4.17
25-29	\$0.70	\$1.06	\$1.41	\$2.11	\$2.82	\$3.52
30-34	\$0.75	\$1.12	\$1.50	\$2.24	\$2.99	\$3.74
35-39	\$1.00	\$1.50	\$1.99	\$2.99	\$3.99	\$4.98
40-44	\$1.42	\$2.13	\$2.84	\$4.26	\$5.68	\$7.10
45-49	\$2.23	\$3.35	\$4.46	\$6.70	\$8.93	\$11.16
50-54	\$3.48	\$5.22	\$6.96	\$10.43	\$13.91	\$17.39
55-59	\$6.90	\$10.35	\$13.80	\$20.70	\$27.60	\$34.50
60-64	\$9.35	\$14.02	\$18.70	\$28.05	\$37.40	\$46.75
65-69	\$15.82	\$23.73	\$31.63	\$47.45	\$63.27	\$79.08
70-74	\$27.42	\$41.13	\$54.84	\$82.26	\$109.68	\$137.10
75-79	\$33.62	\$50.42	\$67.23	\$100.85	\$134.46	\$168.08
80-84	\$54.94	\$82.40	\$109.87	\$164.81	\$219.74	\$274.68
85-89	\$87.78	\$131.67	\$175.57	\$263.35	\$351.13	\$438.91
90-94	\$154.09	\$231.14	\$308.19	\$462.28	\$616.37	\$770.47
95-99	\$365.58	\$548.37	\$731.16	\$1,096.75	\$1,462.33	\$1,824.91

All Children

\$2,000	\$0.59
\$4,000	\$1.17
\$6,000	\$1.76
\$8,000	\$2.34
\$10,000	\$2.93

*Regardless of how many children you have, they are included in the "All Children" premium amounts listed in the table.