

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FISCAL YEARS ENDED SEPTEMBER 30, 2011 and 2010
(In Thousands)

	STATE TRUNKLINE FUND (excluding Blue Water Bridge Fund)		BLUE WATER BRIDGE FUND	
	2011	2010*	2011	2010
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	16,368	5,357	-	-
Federal aid	1,001,678	934,843	-	-
Local participation	16,955	16,115	-	-
Interest earnings on common cash	854	1,452	61	53
Services	759	54	-	-
Non-operating revenue-bridges	2,997	2,928	-	-
Miscellaneous	24,005	25,527	21,873	19,080
Total Revenues	<u>1,063,617</u>	<u>986,277</u>	<u>21,934</u>	<u>19,133</u>
EXPENDITURES				
Administration and Operations:				
Administration and maintenance	428,220	464,904	4,675	2,871
Other grants	115,587	121,239	-	-
Airport development	-	-	-	-
Non-operating expenditures-bridges	2,857	2,777	-	-
Trust fund construction activity	-	-	-	-
Capital lease payments	344	171	-	-
Total Administration and Operations	<u>547,007</u>	<u>589,092</u>	<u>4,675</u>	<u>2,871</u>
Capital Outlay:				
Roads and bridges	982,440	1,066,208	557	895
Other capital outlay	10,574	12,884	-	-
Total Capital Outlay	<u>993,014</u>	<u>1,079,091</u>	<u>557</u>	<u>895</u>
Total Expenditures	<u>1,540,022</u>	<u>1,668,183</u>	<u>5,233</u>	<u>3,766</u>
Excess of Revenues Over (Under) Expenditures	<u>(476,405)</u>	<u>(681,905)</u>	<u>16,701</u>	<u>15,366</u>
OTHER FINANCING SOURCES				
Michigan transportation fund distribution	591,709	587,438	-	-
Grants and transfers from other funds	209,468	222,588	-	-
Capital Lease Acquisitions	1,018	-	-	-
Proceeds from sale of capital assets	53	308	-	-
Proceeds from bonds and notes issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Total Other Financing Sources	<u>802,247</u>	<u>810,334</u>	<u>-</u>	<u>-</u>
OTHER FINANCING USES				
Michigan transportation fund distribution	-	-	-	-
Grants and transfers to other funds	4,569	5,563	25	55
Discount on bonds issued	-	-	-	-
Debt service	211,288	216,095	2,216	2,141
Total Other Financing Uses	<u>215,856</u>	<u>221,658</u>	<u>2,242</u>	<u>2,196</u>
Excess of Other Financing Sources Over (Under) Other Financing Uses	<u>586,391</u>	<u>588,675</u>	<u>(2,242)</u>	<u>(2,196)</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	109,986	(93,230)	14,459	13,171
Fund balances-Beginning of fiscal year	527,317	620,547	27,166	13,995
Fund balances-End of fiscal year	<u>\$ 637,303</u>	<u>\$ 527,317</u>	<u>\$ 41,626</u>	<u>\$ 27,166</u>

*To reflect consistency, the 2010 expenditures of administration and maintenance, and other grants for the State Trunkline fund have been restated.

STATE AERONAUTICS FUND		COMBINED TRUNKLINE BOND PROCEEDS FUND		COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	
2011	2010	2011	2010	2011	2010
\$ 5,621	\$ 5,422	\$ -	\$ -	\$ -	\$ -
375	325	-	-	-	-
81,857	118,528	89,742	58,534	-	-
13	15	338	410	-	-
35	61	139	388	110	177
571	575	-	-	-	-
-	-	-	-	-	-
<u>3,648</u>	<u>10,111</u>	<u>4,532</u>	<u>448</u>	<u>70</u>	<u>94</u>
<u>92,119</u>	<u>135,038</u>	<u>94,751</u>	<u>59,781</u>	<u>181</u>	<u>271</u>
6,228	6,643	4,534	459	70	94
-	-	664	2,074	10,818	19,448
87,033	130,897	-	-	2,551	1,884
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>93,261</u>	<u>137,539</u>	<u>5,198</u>	<u>2,533</u>	<u>13,440</u>	<u>21,426</u>
-	-	54,308	137,110	-	-
428	139	-	-	1,226	237
<u>428</u>	<u>139</u>	<u>54,308</u>	<u>137,110</u>	<u>1,226</u>	<u>237</u>
<u>93,689</u>	<u>137,679</u>	<u>59,506</u>	<u>139,643</u>	<u>14,665</u>	<u>21,663</u>
<u>(1,570)</u>	<u>(2,641)</u>	<u>35,245</u>	<u>(79,862)</u>	<u>(14,485)</u>	<u>(21,393)</u>
-	-	-	-	-	-
6,000	6,000	-	-	13,168	12,758
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,000	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>4,000</u>	<u>13,168</u>	<u>12,758</u>
-	-	-	-	-	-
94	96	45,832	58,122	-	-
-	-	-	-	-	-
<u>3,456</u>	<u>3,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,550</u>	<u>3,568</u>	<u>45,832</u>	<u>58,122</u>	<u>-</u>	<u>-</u>
<u>2,450</u>	<u>2,432</u>	<u>(45,832)</u>	<u>(54,122)</u>	<u>13,168</u>	<u>12,758</u>
880	(209)	(10,587)	(133,984)	(1,317)	(8,634)
22,161	22,370	57,004	190,989	52,269	60,903
<u>\$ 23,042</u>	<u>\$ 22,161</u>	<u>\$ 46,417</u>	<u>\$ 57,004</u>	<u>\$ 50,952</u>	<u>\$ 52,269</u>

	TRANSPORTATION RELATED TRUST FUND		TOTALS	
	2011	2010	2011	2010
REVENUES				
Taxes	\$ -	\$ -	\$ 5,621	\$ 5,422
License and permits	-	-	16,743	5,682
Federal aid	255,464	368,980	1,428,740	1,480,886
Local participation	-	-	17,305	16,540
Interest earnings on common cash	-	-	1,199	2,132
Services	-	-	1,330	629
Non-operating revenue-bridges	-	-	2,997	2,928
Miscellaneous	1,231	1,937	55,360	57,198
Total Revenues	256,695	370,918	1,529,297	1,571,417
EXPENDITURES				
Administration and Operations:				
Administration and maintenance	-	-	443,728	474,971
Other grants	-	-	127,069	142,761
Airport development	-	-	89,584	132,781
Non-operating expenditures-bridges	-	-	2,857	2,777
Trust fund construction activity	256,695	370,918	256,695	370,918
Capital lease payments	-	-	344	171
Total Administration and Operations	256,695	370,918	920,277	1,124,379
Capital Outlay:				
Roads and bridges	-	-	1,037,305	1,204,213
Other capital outlay	-	-	12,228	13,259
Total Capital Outlay	-	-	1,049,533	1,217,473
Total Expenditures	256,695	370,918	1,969,810	2,341,852
Excess of Revenues Over (Under) Expenditures	-	-	(440,513)	(770,435)
OTHER FINANCING SOURCES				
Michigan transportation fund distribution	-	-	591,709	587,438
Grants and transfers from other funds	-	-	228,635	241,347
Capital Lease Acquisitions	-	-	1,018	-
Proceeds from sale of capital assets	-	-	53	308
Proceeds from bonds issued	-	-	-	4,000
Premium on bond issues	-	-	-	-
Total Other Financing Sources	-	-	821,415	833,092
OTHER FINANCING USES				
Michigan transportation fund distribution	-	-	-	-
Grants and transfers to other funds	-	-	50,520	63,836
Discount on bonds issued	-	-	-	-
Debt service	-	-	216,960	221,708
Total Other Financing Uses	-	-	267,480	285,544
Excess of Other Financing Sources Over (Under) Other Financing Uses	-	-	553,935	547,548
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	-	-	113,422	(222,887)
Fund balances-Beginning of fiscal year	-	-	685,917	908,804
Fund balances-End of fiscal year	\$ -	\$ -	\$ 799,339	\$ 685,917