

New Revenue Funding – Frequently Asked Questions

- **Do I report these funds like the other General Fund money?**
No. These dollars will be added to fuel sales and vehicle registration dollars and will be a part of the regular MTF distribution that you receive each month so therefore will be recorded as MTF and accrued as MTF.
- **Are these funds restricted like MTF?**
Yes. Revenues deposited into the street funds take on the restricted nature of the street funds and will be subject to all the restrictions of Act 51 (i.e. 10% for Administration).
- **How will these funds affect the Section 10k requirement?**
Since the MTF will be increased the section 10k requirement will also increase. You will need to be sure to monitor your expenditures so that you do not become noncompliant.
- **What is happening with the \$100 million Road Innovation Fund (RIF)?**
The law specifies that starting in FY17 and each year thereafter \$100 million will be deposited into the RIF – until the Legislature passes a concurrent resolution regarding this funding. Once this resolution is passed, no additional funds will be deposited into the RIF. We have assumed that the legislature will pass the concurrent resolution in FY 17. Therefore in FY 17 we have assumed that 10% of these funds would go to the CTF, and the remaining 90% would be distributed 39.1% to Counties, 21.8% to Cities/Villages and 39.1% to STF, and all money deposited will be distributed.
- **What does Fiscal Year in the Estimated Distribution Schedule for Michigan Transportation Funding mean?**
The fiscal year is October to September. The New Revenue Package starts in January 2017 and goes to September 2017 which is only 9 months. All other fiscal years are 12 months, October to September.