Wayne County Airport Authority
Annual Qualified Airport Fund Report
Year Ended December 31, 2016

Beginning Balance - 1/1/16  $ -

Collections
Qualified Airport Fund deposits received $ 1,194,852.00
Interest Earned 106.22
Total Collections $ 1,194,958.22

Expenditures*
Runway 4R/22L, Western End of Runway 9L/27R, and Portions of Associated Taxiways Reconstruction $ 418,417.00
Airfield Service Road West of Taxiway M Improvements 10,974.00
Displacement of Runway 4R Threshold 72,200.00
Runway 3L/21R and Portions of Associated Taxiways Reconstruction 46,208.00
Eastern Taxiways Reconstruction 164,038.00
Runway 4L/22R and Associated Taxiways Rehabilitation 204,570.00
Taxiway V-3 Extension 29,682.00
Taxiway F and S-5 Modifications/Reconstruction and New High Speed Taxiway 89,279.00
McNamara Concourse A Apron Rehabilitation 50,124.00
McNamara Apron Modifications and New Hardstand Positions 63,657.00
Total Expenditures $ 1,149,149.00

Ending Balance - 12/31/16 $ 45,809.22

* These expenditures represent deposits made to a bond and interest redemption account created by ordinance of the qualified airport solely to pay the next scheduled payments for revenue bonds that were issued to finance capital improvements to landing areas of the qualified airport.

Submitted By:

[Signature]  Name
[Signature]  Title
[Signature]  Date

3/9/17