STATE OF MICHIGAN MICHIGAN GAMING CONTROL BOARD – RACING SECTION OFFICE OF EXECUTIVE DIRECTOR

In the matter of:

Post It Stables, Inc., d/b/a Pinnacle Race Course

2011 Thoroughbred Race Meeting License and 2011 Simulcast Permit.

ORDER ACCEPTING THE VOLUNTARILY SURRENDER OF THE 2011 THOROUGHBRED RACE MEETING LICENSE AND 2011 SIMULCAST PERMIT

In a letter dated May 2, 2011 and sent via electronic mail, Post It Stables, Inc., d/b/a Pinnacle Race Course, voluntarily surrendered its 2011 Thoroughbred Race Meeting license and its 2011 Simulcast Permit.

The simulcast purse pool monies will be placed into escrow under the Horse Racing Law of 1995, Public Act 279 of 1995; MCL 431.301 *et seq.*, and the promulgated administrative rules. Further instructions will be provided under a separate order.

IT IS ORDERED:

The 2011 Thoroughbred Race Meeting License and the 2011 Simulcast Permit of Post It Stables, Inc., d/b/a Pinnacle Race Course, is voluntarily surrendered for the remainder of the 2011 horse race meet season.

This Order does not preclude Post It Stables, Inc., d/b/a Pinnacle Race Course from continuing to resolve its financial viability issues and to submit an application for the 2012 horse racing season under the Horse Racing Law of 1995, Public Act 279 of 1995; MCL 431.301 *et seq.*, and the promulgated administrative rules.

IT IS SO ORDERED.

Richard S. Kalm, Executive Director Michigan Gaming Control Board

Date: Nhu 4 '11