

## STATE OF MICHIGAN MICHIGAN GAMING CONTROL BOARD DETROIT

In the matter of:

ALL 2016 RACE MEETING LICENSEES AND SIMULCAST PERMIT HOLDERS

> AMENDED HORSEMEN'S SIMULCAST PURSE ACCOUNT 2016 DEPOSIT ORDER

The Horse Racing Law of 1995, MCL 431.301 et seq was amended on July 1, 2016, with Public Act 271 of 2016. As a result, it is necessary to amend this previously issued order.

WHEREAS, §19 of the Horse Racing Law of 1995, as amended, MCL 431.319 (hereafter "the act") requires each race meeting licensee to pay a certain portion of its net commission from all money wagered to a horsemen's simulcast purse account; and,

WHEREAS, §19 of the act requires the distribution of that money for purses for live horse races at licensed race meetings in the State of Michigan; and,

WHEREAS, pursuant to §19 of the act all money paid into a horsemen's simulcast purse account must be deposited in a depository designated by the participating certified horsemen's organizations; and,

WHEREAS, pursuant §14(7) of the act, MCL 431.314(7), each race meeting licensee shall maintain an interest bearing account used exclusively to deposit all money due to horsemen's purse pools. All money due to this account must be deposited within a reasonable time. All interest earned by the account must be credited to the purse pool and deposited in the account; and,

WHEREAS, under §15(2) of the act, MCL 431.315(2), on the first day other than Sunday after each day of operation each race meeting licensee must remit the money due to the state or other entities under the act at the close of the day of operation with a detailed statement of that money.

**NOW THEREFORE, IT IS ORDERED** that beginning July 1, 2016, that each 2016 race meeting licensee and simulcast permit holder shall deposit its net commission into a horsemen's simulcast purse account, pursuant to and in accordance with the requirements of §§14(7), 15(2), and 19 of the act.

Failure to abide by the requirements of the act or the provisions of this order may result in sanctions including, but not limited to, revocation or suspension of a license, exclusion from racetrack grounds, or a fine of up to \$25,000 for each violation of the act or administrative rule promulgated under the act.

This order supersedes the previously issued 2016 deposit order.

IT IS SO ORDERED.

Date: 7/12/16

Richard S. Kalm, Executive Director Michigan Gaming Control Board