

5. IT IS FURTHER UNDERSTOOD AND AGREED that upon claim of the subject horse, the lease shall terminate and all right in and to such horse shall pass to the claimant as a bona fide purchaser.
6. IT IS FURTHER UNDERSTOOD AND AGREED that the Lessee will register the horse(s) in his name as LESSEE, and all records and accounts for racing purposes will be carried in his name, and for which records and accounts he is solely responsible. This lease completely divests the Lessor of further control or direction of the racing performances of such horse while under lease.

SIGNED and sealed this _____ day of _____, 20_____.

(LESSOR)

(LESSEE)

SUBSCRIBED and sworn to before me a Notary Public this _____ day of _____, 20_____.

(Notary Public)

My commission expires _____