

STATE OF MICHIGAN
 DEPARTMENT OF TECHNOLOGY, MANAGEMENT AND BUDGET
 PROCUREMENT
 P.O. BOX 30026, LANSING, MI 48909
 OR
 530 W. ALLEGAN, LANSING, MI 48933

CHANGE NOTICE NO. 11

to

CONTRACT NO. 271B9200004

between

THE STATE OF MICHIGAN

and

NAME & ADDRESS OF CONTRACTOR:	PRIMARY CONTACT	EMAIL
JPMorgan Chase Bank, N.A. Government and Institutional Banking Mail Suite MI1-8078 611 Woodward Avenue Detroit, MI 48226	Dawn Stokes	dawn.m.stokes@jpmorgan.com
	TELEPHONE	CONTRACTOR #, MAIL CODE
	313-256-2320	010

STATE CONTACTS	AGENCY	NAME	PHONE	EMAIL
CONTRACT COMPLIANCE INSPECTOR	Department of Treasury	Joseph Fielek	517-335-0994	FielekJ@michigan.gov
BUYER	Department of Treasury	Steve Motz	517-636-6818	motzs@michigan.gov

CONTRACT SUMMARY:			
DESCRIPTION: Banking Lockbox, Income Tax Processing and Business Tax Processing			
INITIAL EFFECTIVE DATE	INITIAL EXPIRATION DATE	INITIAL AVAILABLE OPTIONS	EXPIRATION DATE BEFORE CHANGE(S) NOTED BELOW
May 20, 2009	December 31, 2014	Three, one year periods	March 31, 2015
PAYMENT TERMS	F.O.B	SHIPPED	SHIPPED FROM
NET30	N/A	N/A	N/A
ALTERNATE PAYMENT OPTIONS:			AVAILABLE TO MiDEAL PARTICIPANTS
<input type="checkbox"/> P-card <input type="checkbox"/> Direct Voucher (DV) <input type="checkbox"/> Other			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
MINIMUM DELIVERY REQUIREMENTS:			
N/A			

DESCRIPTION OF CHANGE NOTICE:				
EXTEND CONTRACT EXPIRATION DATE	EXERCISE CONTRACT OPTION YEAR(S)	EXTENSION BEYOND CONTRACT OPTION YEARS	LENGTH OF OPTION/EXTENSION	EXPIRATION DATE AFTER CHANGE
<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Two (2) Years and nine (9) months	December 31, 2017
VALUE/COST OF CHANGE NOTICE:		ESTIMATED REVISED AGGREGATE CONTRACT VALUE:		
\$30,300,000.00		\$59,180,740.00		
Effective immediately this Contract is hereby AMENDED as follows:				
1. Increase Contract value by \$30,300,000.00 per Administrative Board dated March 31, 2015.				

2. Exercise remaining option years (Extend the Contract two (2) years, nine (9) months per section 2.002).
3. The following changes are made to Attachment A, for the CIT and FTW cost tables, and these changes are effective as of January 1, 2015.
 - A. CIT and FTW - Image/ICR/Data Capture – Cap Code 5505 is removed from the pricing table as it does not apply to these taxes.
4. The Contract Terms and Conditions are updated as noted in this Change Notice.

For any questions related to this Contract or to request a redacted version of this Contract please contact the Buyer identified on the cover page above