
Student Financial Services Bureau
Annual Report 2009 Appendices



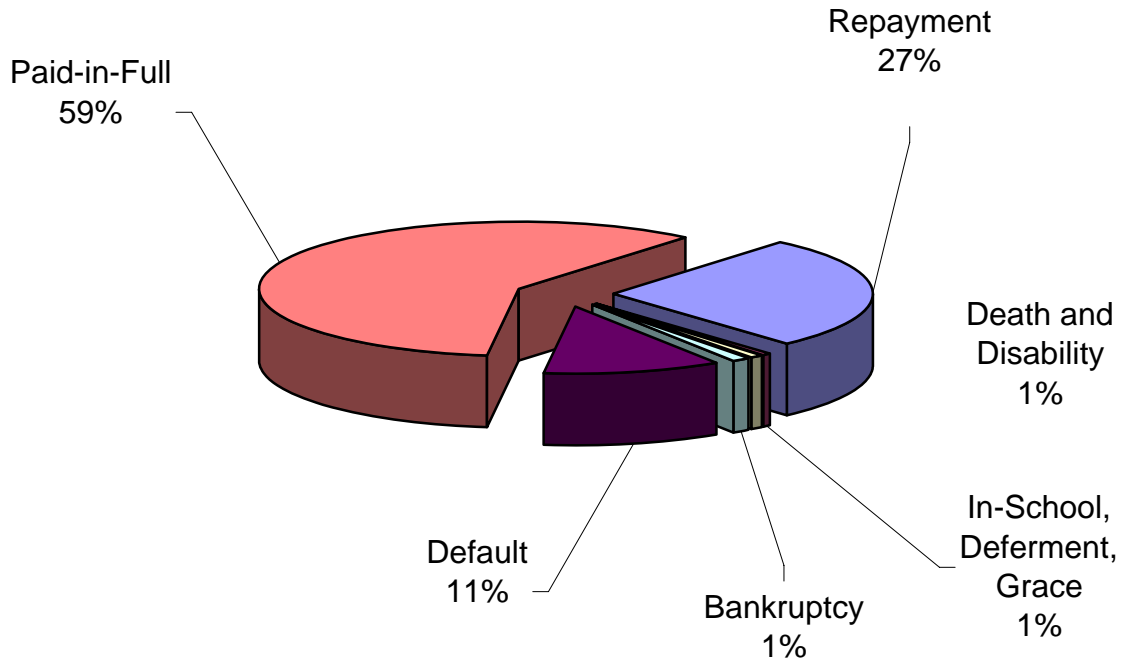
Student Financial Services Bureau

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Michigan Guaranty Agency

Cumulative Loan Portfolio Status



Category	Amount
Repayment	\$2,902,069,919
In-School, Deferment, Grace	\$74,783,172
Death and Disability	\$81,229,999
Bankruptcy	\$118,859,923
Default	\$1,193,830,158
Paid-in-Full	\$6,340,535,787
Total	\$10,711,308,958

Michigan Guaranty Agency

Federal Stafford (Subsidized and Unsubsidized) and Supplemental Loans for Students (SLS) Volume by Fiscal Year

Fiscal Year	Federal Stafford (Subsidized)		Federal Stafford (Unsubsidized)		SLS	
	Loans	Volume	Loans	Volume	Loans	Volume
2008-09	105,742	\$320,021,414	101,737	\$367,473,302	-	-
2007-08	125,254	\$386,356,020	107,904	\$397,867,971	-	-
2006-07	152,940	\$473,735,847	120,800	\$420,545,768	-	-
2005-06	137,361	\$407,269,784	118,899	\$400,697,304	-	-
2004-05	127,150	\$379,733,653	106,486	\$365,893,031	-	-
2003-04	118,267	\$352,116,667	92,859	\$321,004,768	-	-
2002-03	94,927	\$267,690,905	72,143	\$239,849,834	-	-
2001-02	78,712	\$219,407,056	58,667	\$189,254,520	-	-
2000-01	68,224	\$186,992,657	46,493	\$153,914,913	-	-
1999-00	58,013	\$159,802,599	40,270	\$126,131,601	-	-
1998-99	56,917	\$154,973,154	36,111	\$109,947,916	-	-
1997-98	55,489	\$157,752,987	34,128	\$103,649,753	-	-
1996-97	54,093	\$152,986,629	32,691	\$94,675,253	-	-
1995-96	58,661	\$169,344,358	31,623	\$91,310,339	-	-
1994-95	79,173	\$217,706,129	36,423	\$100,644,842	-	-
1993-94	134,198	\$379,325,170	40,551	\$108,550,845	10,415	\$32,158,726
1992-93	125,267	\$338,951,296	14,796	\$32,833,340	13,399	\$45,556,349
1991-92	113,354	\$284,048,327	-	-	8,489	\$24,709,249
1990-91	105,668	\$257,482,116	-	-	7,497	\$21,743,750
1989-90	87,165	\$211,125,065	-	-	7,519	\$19,290,113
1988-89	74,433	\$176,042,881	-	-	5,188	\$11,536,714
1987-88	68,431	\$159,841,207	-	-	2,432	\$7,018,094
1986-87	71,260	\$161,685,848	-	-	790	\$2,291,380
1985-86	80,009	\$181,249,271	-	-	588	\$1,539,933
1984-85	106,434	\$237,789,479	-	-	391	\$1,008,667
1983-84	111,938	\$242,879,815	-	-	199	\$518,049
1982-83	95,191	\$194,761,663	-	-	147	\$389,848
1981-82	95,883	\$202,775,789	-	-	16	\$43,800
1980-81	131,532	\$278,788,909	-	-	-	-
1979-80	88,003	\$176,554,884	-	-	-	-
1978-79	53,077	\$101,785,113	-	-	-	-
1977-78	34,471	\$61,834,432	-	-	-	-
1976-77	25,443	\$34,898,456	-	-	-	-
1975-76	20,168	\$24,119,714	-	-	-	-
1974-75	18,057	\$20,872,056	-	-	-	-
1973-74	14,455	\$15,914,263	-	-	-	-
1972-73	17,948	\$19,196,908	-	-	-	-
1971-72	21,479	\$21,976,300	-	-	-	-
1970-71	17,797	\$16,519,905	-	-	-	-
1969-70	12,340	\$10,721,108	-	-	-	-
1968-69	10,925	\$9,273,035	-	-	-	-
1967-68	8,706	\$7,140,400	-	-	-	-
1966-67	5,130	\$3,769,203	-	-	-	-
1965-66	3,146	\$2,041,819	-	-	-	-
1964-65	1,667	\$1,145,160	-	-	-	-
1963-64	991	\$680,629	-	-	-	-

Footnote

The Federal SLS Loan Program was discontinued effective July 1, 1994.

Michigan Guaranty Agency

Federal PLUS, Federal Consolidation, and All Programs Loan Volume by Fiscal Year

Fiscal Year	Federal PLUS		Federal PLUS Graduate		Federal Consolidation		All Loan Programs	
	Loans	Volume	Loans	Volume	Loans	Volume	Loans	Volume
2008-09	2,827	\$18,371,741	1,568	\$13,313,791	99	\$2,795,199	211,973	\$721,975,447
2007-08	4,800	\$33,372,557	1,915	\$21,047,013	2,109	\$58,779,796	241,982	\$897,423,357
2006-07	6,184	\$43,521,785	1,759	\$19,258,363	10,222	\$232,073,189	291,905	\$1,189,125,952
2005-06	6,442	\$45,264,876	253	\$3,610,200	15,140	\$357,056,054	278,095	\$1,213,898,308
2004-05	6,191	\$42,305,569	-	-	16,501	\$297,389,976	256,328	\$1,085,322,229
2003-04	5,639	\$35,712,581	-	-	8,808	\$153,245,924	225,573	\$862,079,940
2002-03	4,635	\$27,300,610	-	-	12,761	\$204,323,476	184,466	\$739,164,825
2001-02	4,276	\$23,933,297	-	-	7,310	\$126,543,866	148,965	\$559,138,739
2000-01	3,633	\$19,175,645	-	-	3,486	\$67,281,767	121,836	\$427,364,982
1999-00	3,302	\$17,462,111	-	-	2,889	\$67,253,387	104,474	\$370,649,698
1998-99	3,432	\$16,763,890	-	-	2,218	\$59,202,328	98,678	\$340,887,288
1997-98	3,045	\$15,307,442	-	-	1,618	\$37,675,846	94,280	\$314,386,028
1996-97	2,732	\$13,403,758	-	-	2,429	\$53,474,929	91,945	\$314,540,569
1995-96	2,472	\$12,215,025	-	-	1,683	\$29,240,788	94,439	\$302,110,510
1994-95	3,685	\$16,265,754	-	-	1,846	\$29,716,006	121,127	\$364,332,731
1993-94	7,611	\$30,367,584	-	-	884	\$14,173,366	193,659	\$564,575,691
1992-93	6,788	\$23,521,374	-	-	502	\$8,274,432	160,752	\$449,136,791
1991-92	8,506	\$25,132,393	-	-	440	\$6,713,756	130,789	\$340,603,725
1990-91	6,156	\$17,887,834	-	-	319	\$5,014,122	119,640	\$302,127,822
1989-90	4,478	\$14,416,706	-	-	175	\$2,486,194	99,337	\$247,318,078
1988-89	4,151	\$13,264,231	-	-	325	\$4,368,897	84,097	\$205,212,723
1987-88	2,944	\$9,174,290	-	-	261	\$3,022,784	74,068	\$179,056,375
1986-87	1,763	\$4,991,118	-	-	-	-	73,813	\$168,968,346
1985-86	1,372	\$3,593,176	-	-	-	-	81,969	\$186,382,380
1984-85	1,109	\$3,486,092	-	-	-	-	107,934	\$242,284,238
1983-84	1,058	\$2,813,435	-	-	-	-	113,195	\$246,211,299
1982-83	834	\$2,178,117	-	-	-	-	96,172	\$197,329,628
1981-82	257	\$683,385	-	-	-	-	96,156	\$203,502,974
1980-81	-	-	-	-	-	-	131,532	\$278,788,909
1979-80	-	-	-	-	-	-	88,003	\$176,554,884
1978-79	-	-	-	-	-	-	53,077	\$101,785,113
1977-78	-	-	-	-	-	-	34,471	\$61,834,432
1976-77	-	-	-	-	-	-	25,443	\$34,898,456
1975-76	-	-	-	-	-	-	20,168	\$24,119,714
1974-75	-	-	-	-	-	-	18,057	\$20,872,056
1973-74	-	-	-	-	-	-	14,455	\$15,914,263
1972-73	-	-	-	-	-	-	17,948	\$19,196,908
1971-72	-	-	-	-	-	-	21,479	\$21,976,300
1970-71	-	-	-	-	-	-	17,797	\$16,519,905
1969-70	-	-	-	-	-	-	12,340	\$10,721,108
1968-69	-	-	-	-	-	-	10,925	\$9,273,035
1967-68	-	-	-	-	-	-	8,706	\$7,140,400
1966-67	-	-	-	-	-	-	5,130	\$3,769,203
1965-66	-	-	-	-	-	-	3,146	\$2,041,819
1964-65	-	-	-	-	-	-	1,667	\$1,145,160
1963-64	-	-	-	-	-	-	991	\$680,629

Footnote

The Federal PLUS Graduate Program began in FY 2006. These loans are available to graduate and professional students under the Federal PLUS Program.

Michigan Guaranty Agency

Average Federal Stafford Subsidized Loan Amount Summary by Fiscal Year

<i>Fiscal Year</i>	<i>Average Amount</i>
2008-09	\$3,026
2007-08	\$3,085
2006-07	\$3,098
2005-06	\$2,965
2004-05	\$2,987
2003-04	\$2,977
2002-03	\$2,820
2001-02	\$2,787
2000-01	\$2,741
1999-00	\$2,755
1998-99	\$2,723
1997-98	\$2,843
1996-97	\$2,828
1995-96	\$2,887
1994-95	\$2,750
1993-94	\$2,827
1992-93	\$2,706
1991-92	\$2,506
1990-91	\$2,437
1989-90	\$2,422
1988-89	\$2,365
1987-88	\$2,336
1986-87	\$2,269
1985-86	\$2,265

<i>Fiscal Year</i>	<i>Average Amount</i>
1984-85	\$2,234
1983-84	\$2,170
1982-83	\$2,046
1981-82	\$2,115
1980-81	\$2,120
1979-80	\$2,006
1978-79	\$1,918
1977-78	\$1,794
1976-77	\$1,372
1975-76	\$1,196
1974-75	\$1,156
1973-74	\$1,101
1972-73	\$1,070
1971-72	\$1,023
1970-71	\$928
1969-70	\$869
1968-69	\$849
1967-68	\$820
1966-67	\$735
1965-66	\$649
1964-65	\$687
1963-64	\$687
1962-63	\$607

Michigan Guaranty Agency

Loan Default Experience and Ratio Summary by Fiscal Year

<i>Fiscal Year</i>	<i>Loans in Repayment</i>	<i>Net Defaults*</i>	<i>Annual Default Ratio</i>
2008-09	\$2,541,873,499	\$126,015,446	4.96%
2007-08	\$2,222,591,943	\$101,591,202	4.57%
2006-07	\$2,120,415,965	\$63,320,753	2.99%
2005-06	\$2,015,646,442	\$52,110,808	2.59%
2004-05	\$1,853,970,964	\$44,225,310	2.39%
2003-04	\$1,862,947,872	\$36,204,909	1.94%
2002-03	\$1,875,038,698	\$36,727,255	1.96%
2001-02	\$1,920,746,667	\$43,942,402	2.29%
2000-01	\$1,964,473,203	\$38,581,007	1.96%
1999-00	\$2,009,636,167	\$34,964,244	1.74%
1998-99	\$2,053,270,264	\$36,372,628	1.77%
1997-98	\$1,998,882,737	\$46,659,535	2.33%
1996-97	\$1,888,262,603	\$50,415,255	2.67%
1995-96	\$1,744,022,177	\$50,398,364	2.89%
1994-95	\$1,646,594,281	\$41,905,897	2.52%
1993-94	\$1,400,596,331	\$42,523,906	2.96%
1992-93	\$1,412,486,251	\$45,176,137	3.20%
1991-92	\$1,314,667,918	\$40,158,525	3.05%
1990-91	\$1,281,886,014	\$39,980,872	3.12%
1989-90	\$1,818,558,850	\$23,509,236	1.29%
1988-89	\$1,092,780,195	\$25,703,769	2.35%
1987-88	\$987,292,904	\$31,325,491	3.17%
1986-87	\$854,183,438	\$24,243,865	2.84%
1985-86	\$693,357,472	\$38,682,487	5.58%
1984-85	\$534,819,460	\$39,226,075	7.33%
1983-84	\$440,405,156	\$24,869,033	5.65%
1982-83	\$306,300,553	\$15,801,545	5.16%
1981-82	\$197,437,972	\$9,799,016	4.96%
1980-81	\$135,020,178	\$5,446,460	4.03%
1979-80	\$109,843,141	\$5,307,844	4.83%
1978-79	\$71,949,072	\$2,648,738	3.68%
1977-78	\$60,245,263	\$2,864,246	4.75%

Footnote

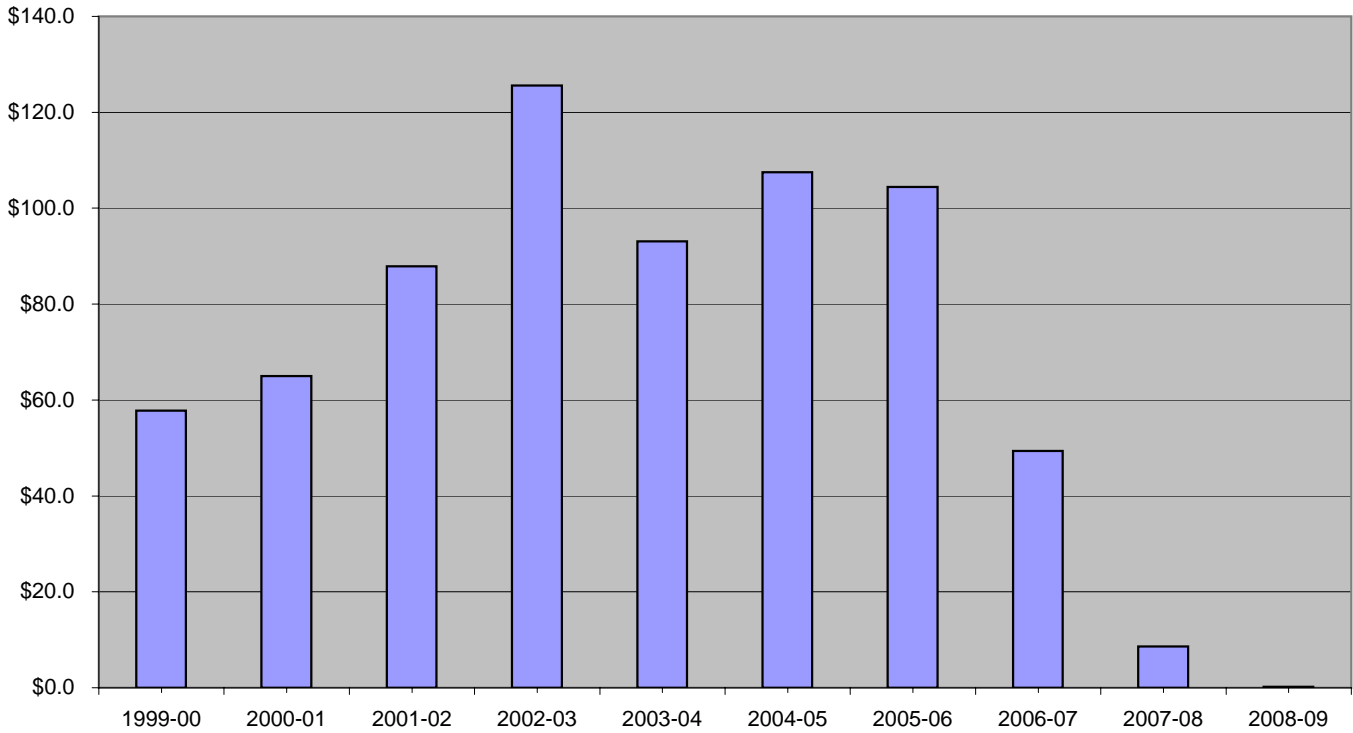
The default ratio is very important. Federal law provides that reinsurance payments to a guaranty agency are restricted if, for a fiscal year, the guaranty agency's defaults, as a percentage of loans in repayment at the beginning of the fiscal year, exceeds five percent. Reinsurance payments by the U.S. Department of Education are 97 percent of the amount expended by the guaranty agency if the default ratio is less than five percent. If the ratio exceeds five percent, but is less than nine percent, reinsurance payments are reduced to 85 percent of the amount expended by the guaranty agency and the remaining 15 percent must be paid by the guaranty agency. If the ratio exceeds nine percent, reinsurance payments are reduced to 75 percent and the remaining 25 percent must be paid by the guaranty agency.

*The annual default ratio (trigger rate) formula changed in FY 2006 per the U.S. Department of Education. The new formula is defaults paid minus applied refunds minus applied rehabilitations divided by loans in repayment. Prior to FY 2006, the annual default ratio formula was defaults by delinquency divided by loans in repayment.

Michigan Higher Education Student Loan Authority and Fiscal Affairs

Michigan Student Loan Program Approved Loans by Fiscal Year

**Amount in
Millions**



Fiscal Year	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Amount of Loans	\$57.8	\$65.0	\$87.9	\$125.6	\$93.1	\$107.5	\$104.4	\$49.4	\$8.6	\$0.2

Office of Scholarships and Grants

Michigan Competitive Scholarship (MCS) and Michigan Tuition Grant (MTG) Cumulative Program Performance

<i>Program</i>	<i>Initial Year</i>	<i>Awards</i>	<i>Amount</i>	<i>Average Award</i>	<i>Eligibility Requirements</i>
Michigan Competitive Scholarship	1964	971,798	\$1,066,187,436	\$1,097	ACT score and financial need
Michigan Tuition Grant	1966	911,703	\$1,353,876,589	\$1,485	Financial need
Total		1,883,501	\$2,420,064,025		

Footnote

In this table, the total dollar amount for MCS includes supplemental funds from the MTG Program for MCS students attending independent institutions.

Office of Scholarships and Grants

Michigan Competitive Scholarships (MCS) and Michigan Tuition Grants (MTG) by Number of Students Served

<i>Fiscal Year</i>	<i>MCS</i>	<i>MTG</i>
2008-09	28,832	35,660
2007-08	27,885	35,518
2006-07	27,802	34,141
2005-06	26,434	35,942
2004-05	28,580	37,958
2003-04	29,485	37,045
2002-03	29,512	36,961
2001-02	28,276	32,844
2000-01	29,612	30,544
1999-00	28,463	28,441
1998-99	29,217	30,456
1997-98	30,100	30,026
1996-97	28,829	31,459
1995-96	28,217	30,583
1994-95	26,596	31,704
1993-94	26,986	31,660
1992-93	25,764	30,939
1991-92	25,487	28,019
1990-91	24,279	26,872
1989-90	25,126	24,331
1988-89	23,999	22,356
1987-88	24,083	19,649
1986-87	23,133	18,174
1985-86	22,193	17,671
1984-85	20,104	15,287
1983-84	18,199	13,717
1982-83	18,046	13,436
1981-82	19,066	12,706
1980-81	21,520	11,748
1979-80	18,196	13,811
1978-79	17,659	13,496
1977-78	18,004	12,656
1976-77	17,519	11,370
1975-76	15,971	9,484
1974-75	15,625	8,456
1973-74	13,953	7,703
1972-73	15,581	7,920
1971-72	16,274	7,785
1970-71	15,565	7,885
1969-70	16,152	8,497
1968-69	15,277	8,576
1967-68	13,655	5,579
1966-67	9,515	2,638
1965-66	5,743	0
1964-65	1,284	0
Total	971,798	911,703

Office of Scholarships and Grants

Michigan Competitive Scholarship (MCS) and Michigan Tuition Grant (MTG) Recipients by Characteristics

Category	MCS		MTG	
	Number	Percent	Number	Percent
<u>Gender</u>				
Female	16,039	55.63%	24,714	69.30%
Male	12,793	44.37%	10,946	30.70%
Totals	28,832		35,660	
<u>Class Level</u>				
Freshman	8,352	28.97%	9,782	27.43%
Sophomore	6,652	23.07%	8,968	25.15%
Junior	6,380	22.13%	7,069	19.82%
Senior	7,383	25.61%	5,937	16.65%
Graduate	0	0.00%	2,687	7.54%
Special	65	0.23%	1,217	3.41%
Totals	28,832		35,660	
<u>Family Relationship</u>				
Dependent	26,578	92.18%	12,867	36.08%
Independent	2,254	7.82%	22,793	63.92%
Totals	28,832		35,660	

Office of Scholarships and Grants

Michigan Competitive Scholarship (MCS) and Michigan Tuition Grant (MTG) Recipients by Family Income and Prior Year Comparison

Dependent Students

Taxable Income	MCS				MTG				Total			
	2008-09		2007-08		2008-9		2007-08		2008-09		2007-08	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Not Provided	11	0.04%	28	0.11%	4	0.03%	9	0.07%	15	0.04%	37	0.10%
\$0-5,999	579	2.18%	514	2.01%	478	3.71%	458	3.58%	1,057	2.68%	972	2.53%
6,000-11,999	567	2.13%	547	2.14%	577	4.48%	674	5.27%	1,144	2.90%	1,221	3.18%
12,000-19,999	1,223	4.60%	1,184	4.63%	945	7.34%	1,030	8.05%	2,168	5.50%	2,214	5.77%
20,000-24,999	987	3.71%	1,026	4.01%	692	5.38%	736	5.75%	1,679	4.26%	1,762	4.59%
25,000-29,999	1,287	4.84%	1,304	5.10%	724	5.63%	882	6.89%	2,011	5.10%	2,186	5.70%
30,000-34,999	1,443	5.43%	1,491	5.83%	881	6.85%	894	6.99%	2,324	5.89%	2,385	6.22%
35,000-39,999	1,517	5.71%	1,573	6.15%	798	6.20%	789	6.17%	2,315	5.87%	2,362	6.16%
40,000-49,999	3,154	11.87%	3,242	12.68%	1,411	10.97%	1,388	10.85%	4,565	11.57%	4,630	12.07%
50,000 - or more	15,810	59.49%	14,654	57.33%	6,357	49.41%	5,935	46.39%	22,167	56.20%	20,589	53.68%
Total	26,578	100%	25,563	100%	12,867	100%	12,795	100%	39,445	100%	38,358	100%
Average Total Income	\$ 59,646		\$ 57,467		\$ 53,923		\$ 51,016		\$ 57,779		\$ 55,315	

Independent Students

Taxable Income	MCS				MTG				Total			
	2008-09		2007-08		2008-09		2007-08		2008-09		2007-08	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Not Provided	13	0.58%	18	0.78%	69	0.30%	93	0.41%	82	0.33%	111	0.44%
\$0-5,999	612	27.15%	629	27.09%	3,234	14.19%	3,094	13.62%	3,846	15.36%	3,723	14.87%
6,000-11,999	551	24.45%	516	22.22%	3,010	13.21%	2,922	12.86%	3,561	14.22%	3,438	13.73%
12,000-19,999	455	20.19%	525	22.61%	3,680	16.15%	3,800	16.72%	4,135	16.51%	4,325	17.27%
20,000-24,999	195	8.65%	193	8.31%	2,053	9.01%	2,396	10.54%	2,248	8.98%	2,589	10.34%
25,000-29,999	138	6.12%	164	7.06%	2,132	9.35%	2,230	9.81%	2,270	9.06%	2,394	9.56%
30,000-34,999	94	4.17%	95	4.09%	1,852	8.13%	1,869	8.23%	1,946	7.77%	1,964	7.84%
35,000-39,999	65	2.88%	58	2.50%	1,460	6.41%	1,352	5.95%	1,525	6.09%	1,410	5.63%
40,000-49,999	80	3.55%	76	3.27%	1,824	8.00%	1,789	7.87%	1,904	7.60%	1,865	7.45%
50,000 - or more	51	2.26%	48	2.07%	3,479	15.26%	3,178	13.99%	3,530	14.09%	3,226	12.88%
Total	2,254	100%	2,322	100%	22,793	100%	22,723	100%	25,047	100%	25,045	100%
Average Total Income	\$ 14,998		\$ 14,892		\$ 27,714		\$ 26,237		\$ 26,570		\$ 25,906	

Office of Scholarships and Grants

Combined Michigan Competitive Scholarship and Michigan Tuition Grant Recipients and Non-recipients by Gross Income

Dependent Students

<i>Income</i>	<i>Applications Processed</i>	<i>Percent</i>	<i>Award Recipients</i>	<i>Percent</i>	<i>Non-recipients</i>	<i>Percent</i>
Not Provided	60	0.03%	15	0.04%	45	0%
\$0-5,999	10,242	4.38%	1,057	2.68%	9,185	5%
6,000-11,999	9,116	3.90%	1,144	2.90%	7,972	4%
12,000-19,999	14,567	6.23%	2,168	5.50%	12,399	6%
20,000-24,999	9,449	4.04%	1,679	4.26%	7,770	4%
25,000-29,999	11,604	4.96%	2,011	5.10%	9,593	5%
30,000-34,999	11,899	5.09%	2,324	5.89%	9,575	5%
35,000-39,999	10,623	4.54%	2,315	5.87%	8,308	4%
40,000-49,999	19,017	8.13%	4,565	11.57%	14,452	7%
50,000 - or more	137,369	58.72%	22,167	56.20%	115,202	59%
Total	233,946		39,445		194,501	

Independent Students

<i>Income</i>	<i>Applications Processed</i>	<i>Percent</i>	<i>Award Recipients</i>	<i>Percent</i>	<i>Non-recipients</i>	<i>Percent</i>
Not Provided	622	0.24%	82	0.33%	540	0.23%
\$0-5,999	54,479	21.31%	3,846	15.36%	50,633	21.95%
6,000-11,999	38,954	15.23%	3,561	14.22%	35,393	15.34%
12,000-19,999	42,235	16.52%	4,135	16.51%	38,100	16.52%
20,000-24,999	18,842	7.37%	2,248	8.98%	16,594	7.19%
25,000-29,999	18,290	7.15%	2,270	9.06%	16,020	6.95%
30,000-34,999	15,103	5.91%	1,946	7.77%	13,157	5.70%
35,000-39,999	11,704	4.58%	1,525	6.09%	10,179	4.41%
40,000-49,999	15,774	6.17%	1,904	7.60%	13,870	6.01%
50,000 - or more	39,696	15.52%	3,530	14.09%	36,166	15.68%
Total	255,699		25,047		230,652	

Office of Scholarships and Grants

Michigan Competitive Scholarship (MCS) Freshman Awards by Fiscal Year

Award Year	Qualifying Score	Semi-finalists	Award Recipients	% of Semi-finalists to Receive Monetary Awards
2008-09	90	28,414	7,725	27.2%
2007-08	90	32,654	8,125	24.9%
2006-07	90	29,932	7,217	24.1%
2005-06	90	30,650	6,985	22.8%
2004-05	90	30,154	7,754	25.7%
2003-04	90	30,583	7,576	24.8%
2002-03	90	29,440	8,195	27.8%
2001-02	90	29,278	7,724	26.4%
2000-01	90	28,540	7,784	27.3%
1999-00	90	27,858	8,407	30.2%
1998-99	90	26,516	8,645	32.6%
1997-98	90	25,963	8,098	31.2%
1996-97	90	23,733	7,553	31.8%
1995-96	90	23,527	7,517	32.0%
1994-95	90	21,968	7,158	32.6%
1993-94	90	21,233	7,084	33.4%
1992-93	86	25,357	6,841	27.0%
1991-92	86	24,303	7,038	29.0%
1990-91	86	24,503	6,961	28.4%
1989-90	86	28,066	7,790	27.8%
1988-89	80	29,219	7,626	26.1%
1987-88	80	26,423	6,822	25.8%
1986-87	80	26,381	6,621	25.1%
1985-86	85	23,508	6,364	27.1%
1984-85	85	22,684	4,931	21.7%
1983-84	85	22,857	4,771	20.9%
1982-83	85	27,237	4,633	17.0%
1981-82	80	29,550	7,378	25.0%
1980-81	80	28,113	7,450	26.5%
1979-80	80	27,807	5,472	19.7%
1978-79	80	26,860	5,798	21.6%
1977-78	80	27,675	6,891	24.9%
1976-77	80	27,685	6,691	24.2%
1975-76	80	24,655	6,322	25.6%
1974-75	75	22,878	6,032	26.4%
1973-74	81	16,269	5,754	35.4%
1972-73	88	14,839	6,300	42.5%
1971-72	92	14,480	4,987	34.4%
1970-71	94	12,991	5,298	40.8%
1969-70	91	16,323	4,278	26.2%
1968-69	81	19,946	4,791	24.0%
1967-68	88	14,511	5,731	39.5%

Footnote

Participants must take the American College Test. Students who achieve the highest scores are selected as semi-finalists. The qualifying score is determined by estimating the number of students who can be assisted with available money. Monetary awards are based upon need.

Office of Scholarships and Grants

Michigan Competitive Scholarships (MCS) and Michigan Tuition Grants (MTG) by College Sector

<i>Competitive Scholarships</i>					<i>Tuition Grants</i>				<i>Total Combined Awards</i>			
<i>Fiscal Year</i>	<i>No. of Awards</i>	<i>% of Awards</i>	<i>Dollar Amount</i>	<i>% of Exp.</i>	<i>No. of Awards</i>	<i>% of Awards</i>	<i>Dollar Amount</i>	<i>% of Exp.</i>	<i>No. of Awards</i>	<i>% of Awards</i>	<i>Dollar Amount</i>	<i>% of Exp.</i>
<i>Two-year Public Institutions</i>												
2008-09	1,943	6.74%	\$1,966,409	5.11%					1,943	3.01%	\$1,966,409	2.11%
2007-08	1,811	6.49%	\$1,810,856	4.88%					1,811	2.86%	\$1,810,856	2.01%
2006-07	1,854	6.67%	\$1,813,572	4.90%					1,854	2.99%	\$1,813,572	2.06%
2005-06	1,810	6.85%	\$1,723,274	4.98%					1,810	2.90%	\$1,723,274	2.01%
2004-05	2,038	7.13%	\$2,018,650	5.39%					2,038	3.06%	\$2,018,650	2.21%
2003-04	2,018	6.84%	\$1,989,904	5.02%					2,018	3.03%	\$1,989,904	2.15%
2002-03	2,409	8.16%	\$2,332,043	5.92%					2,409	3.62%	\$2,332,043	2.33%
2001-02	2,204	7.79%	\$2,149,781	5.17%					2,204	3.61%	\$2,149,781	2.06%
2000-01	2,505	8.46%	\$2,385,936	5.57%					2,505	4.16%	\$2,385,936	2.38%
1999-00	1,972	6.93%	\$1,815,914	4.56%					1,972	3.47%	\$1,815,914	2.02%
<i>Public Universities</i>												
2008-09	21,374	74.13%	\$25,619,954	66.64%					21,374	33.14%	\$25,619,954	27.46%
2007-08	20,531	73.63%	\$24,442,047	65.93%					20,531	32.38%	\$24,442,047	27.11%
2006-07	20,019	72.01%	\$23,684,127	63.96%					20,019	32.32%	\$23,684,127	26.92%
2005-06	18,858	71.34%	\$22,173,191	64.13%					18,858	30.23%	\$22,173,191	25.88%
2004-05	20,450	71.55%	\$24,083,197	64.35%					20,450	30.73%	\$24,083,197	26.34%
2003-04	20,521	69.60%	\$24,770,860	62.54%					20,521	30.84%	\$24,770,860	26.75%
2002-03	20,743	70.29%	\$23,903,416	54.32%					20,743	31.21%	\$23,903,416	23.91%
2001-02	18,857	66.69%	\$21,643,588	52.08%					18,857	30.85%	\$21,643,588	20.70%
2000-01	19,767	66.75%	\$22,831,296	53.27%					19,767	32.86%	\$22,831,296	22.77%
1999-00	18,417	64.71%	\$19,665,173	49.34%					18,417	32.37%	\$19,665,173	21.85%
<i>Independent Colleges/Universities</i>												
2008-09	5,506	19.10%	\$10,849,504	28.22%	35,660	100%	\$54,864,134	100%	41,166	63.83%	\$65,713,638	70.43%
2007-08	5,538	19.86%	\$10,812,697	29.17%	35,518	100%	\$53,088,352	100%	41,056	64.75%	\$63,901,049	70.88%
2006-07	5,917	21.28%	\$11,519,795	31.11%	34,141	100%	\$50,961,457	100%	40,058	64.67%	\$62,481,252	71.01%
2005-06	5,755	21.77%	\$10,664,009	30.84%	35,942	100%	\$51,094,356	100%	41,697	66.85%	\$61,758,365	72.09%
2004-05	6,074	21.25%	\$11,305,695	30.21%	37,958	100%	\$53,989,044	100%	44,032	66.18%	\$65,294,739	71.43%
2003-04	6,924	23.48%	\$12,818,501	32.37%	37,045	100%	\$52,996,579	100%	43,969	66.09%	\$65,815,080	71.07%
2002-03	6,333	21.46%	\$13,142,114	33.35%	36,961	100%	\$60,583,353	100%	43,294	65.13%	\$73,725,467	73.73%
2001-02	7,179	25.39%	\$17,728,168	42.66%	32,844	100%	\$63,015,822	100%	40,023	65.48%	\$80,743,990	77.21%
2000-01	7,338	24.78%	\$17,643,504	41.16%	30,544	100%	\$57,401,294	100%	37,882	62.97%	\$75,044,798	74.85%
1999-00	8,073	28.36%	\$18,377,080	46.10%	28,441	100%	\$50,144,330	100%	36,514	64.17%	\$68,521,410	76.13%
<i>Additional Scholarship-eligible Institutions</i>												
2008-09	9	0.03%	\$8,561	0.02%					9	0.01%	\$8,561	0.01%
2007-08	5	0.02%	\$5,851	0.02%					5	0.01%	\$5,851	0.01%
2006-07	12	0.04%	\$12,893	0.03%					12	0.02%	\$12,893	0.01%
2005-06	11	0.04%	\$13,219	0.04%					11	0.02%	\$13,219	0.02%
2004-05	18	0.06%	\$18,420	0.05%					18	0.03%	\$18,420	0.02%
2003-04	22	0.07%	\$26,119	0.07%					22	0.03%	\$26,119	0.03%
2002-03	27	0.09%	\$27,745	0.07%					27	0.04%	\$27,745	0.03%
2001-02	36	0.13%	\$39,765	0.10%					36	0.06%	\$39,765	0.04%
2000-01	2	0.01%	\$2,450	0.01%					2	0.00%	\$2,450	0.00%
1999-00	1	0.00%	\$1,200	0.00%					1	0.00%	\$1,200	0.00%

Office of Scholarships and Grants

Michigan Competitive Scholarships (MCS) and Michigan Tuition Grants (MTG) by Institution

<i>Institution</i>	<i>MCS</i>		<i>MTG</i>		<i>Totals</i>	
	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>
Adrian College	221	\$437,833	535	\$1,048,529	756	\$1,486,362
Albion College	463	\$926,904	356	\$704,650	819	\$1,631,554
Alma College	403	\$829,957	446	\$886,772	849	\$1,716,729
Alpena Community College	40	\$42,519			40	\$42,519
Andrews University	24	\$48,300	284	\$525,103	308	\$573,403
Aquinas College	300	\$607,229	779	\$1,441,913	1,079	\$2,049,142
Baker College	333	\$549,255	14612	\$20,965,932	14,945	\$21,515,187
Bay De Noc Community College	40	\$46,178			40	\$46,178
Bay Mills Community College	1	\$1,300			1	\$1,300
Calvin College	663	\$1,353,163	454	\$874,021	1,117	\$2,227,184
Central Michigan University	2045	\$2,477,727			2,045	\$2,477,727
Cleary University	7	\$9,100	275	\$390,190	282	\$399,290
College for Creative Studies	85	\$161,992	540	\$964,380	625	\$1,126,372
Concordia University	37	\$72,103	193	\$360,086	230	\$432,189
Cornerstone University	173	\$341,890	831	\$1,378,290	1,004	\$1,720,180
Cranbrook Academy of Art			16	\$32,550	16	\$32,550
Davenport University	176	\$307,180	5300	\$6,711,030	5,476	\$7,018,210
Delta College	138	\$143,592			138	\$143,592
Eastern Michigan University	688	\$793,070			688	\$793,070
Ferris State University	1035	\$1,238,643			1,035	\$1,238,643
Finlandia University	38	\$76,089	278	\$532,368	316	\$608,457
Glen Oaks Community College	15	\$16,879			15	\$16,879
Gogebic Community College	23	\$26,765			23	\$26,765
Grace Bible College	18	\$33,700	72	\$140,173	90	\$173,873
Grand Rapids Community College	290	\$296,250			290	\$515,184
Grand Valley State University	3398	\$4,052,554			3,398	\$4,052,554
Great Lakes Christian College	13	\$27,300	118	\$218,934	131	\$246,234
Henry Ford Community College	58	\$55,356			58	\$55,356
Hope College	683	\$1,380,530	444	\$866,650	1,127	\$2,247,180
ITT Technical Institute	9	\$8,561			9	\$8,561
Jackson Community College	72	\$72,468			72	\$72,468
Kalamazoo College	328	\$656,505	91	\$186,786	419	\$843,291
Kalamazoo Valley Community College	102	\$100,585			102	\$100,585
Kellogg Community College	55	\$50,063			55	\$50,063
Kettering University	368	\$707,602	332	\$613,149	700	\$1,320,751
Kirtland Community College	26	\$23,404			26	\$23,404
Kuyper College	37	\$75,338	112	\$216,413	149	\$291,751
Lake Michigan College	43	\$45,728			43	\$45,728
Lake Superior State University	232	\$281,895			232	\$281,895
Lansing Community College	156	\$149,627			156	\$149,627
Lawrence Technological University	198	\$386,151	749	\$1,265,711	947	\$1,651,862
Macomb Community College	112	\$104,969			112	\$104,969
Madonna University	68	\$123,122	1260	\$1,947,811	1,328	\$2,070,933

Office of Scholarships and Grants

Michigan Competitive Scholarships (MCS) and Michigan Tuition Grants (MTG) by Institution

Institution	MCS		MTG		Totals	
	Awards	Award Amount	Awards	Award Amount	Awards	Award Amount
Marygrove College	7	\$16,800	763	\$1,278,858	770	\$1,295,658
Michigan Jewish Institute	5	\$10,500	14	\$27,563	19	\$38,063
Michigan School of Professional Psychology			64	\$127,081	64	\$127,081
Michigan State University	4465	\$5,434,412			4,465	\$5,434,412
Michigan Technological University	1125	\$1,347,815			1,125	\$1,347,815
Mid Michigan Community College	55	\$55,887			55	\$55,887
Monroe County Community College	25	\$21,666			25	\$21,666
Montcalm Community College	26	\$25,441			26	\$25,441
Mott Community College	77	\$81,806			77	\$81,806
Muskegon Community College	84	\$86,563			84	\$86,563
North Central Michigan College	42	\$36,543			42	\$36,543
Northern Michigan University	742	\$877,162			742	\$877,162
Northwestern Michigan College	128	\$143,399			128	\$143,399
Northwood University	189	\$372,260	1,066	\$1,862,529	1,255	\$2,234,789
Oakland Community College	77	\$77,869			77	\$77,869
Oakland University	698	\$805,001			698	\$805,001
Olivet College	64	\$127,871	705	\$1,333,108	769	\$1,460,979
Robert B. Miller College	1	\$1,838	82	\$114,027	83	\$115,865
Rochester College	18	\$34,833	328	\$541,970	346	\$576,803
Sacred Heart Major Seminary			11	\$18,294	11	\$18,294
Saginaw Valley State University	763	\$898,316			763	\$898,316
Schoolcraft College	48	\$48,845			48	\$48,845
Siena Heights University	61	\$116,056	775	\$1,205,235	836	\$1,321,291
Southwestern Michigan College	32	\$36,501			32	\$36,501
Spring Arbor University	253	\$508,283	1,491	\$2,480,832	1,744	\$2,989,115
St. Clair County Community College	62	\$65,686			62	\$65,686
University of Detroit Mercy	263	\$537,220	1,592	\$2,678,740	1,855	\$3,215,960
University of Detroit Mercy - Dental College			195	\$407,589	195	\$407,589
University of Michigan - Ann Arbor	3435	\$4,218,688			3,435	\$4,218,688
University of Michigan - Dearborn	375	\$432,721			375	\$432,721
University of Michigan - Flint	300	\$353,306			300	\$353,306
Walsh College	9	\$12,600	497	\$516,867	506	\$529,467
Washtenaw Community College	63	\$58,697			63	\$58,697
Wayne County Community College District	32	\$29,793			32	\$29,793
Wayne State University	782	\$883,399			782	\$883,399
West Shore Community College	21	\$22,030			21	\$22,030
Western Michigan University	1291	\$1,525,245			1,291	\$1,525,245
Total	28,832	\$38,444,428	35,660	\$54,864,134	64,492	\$93,308,562

Footnotes

The total dollar amount for MCS includes \$4,026,291 in supplemental funds from the MTG Program for 5,368 MCS students attending independent institutions. The total dollar amount for MTG is less \$4,026,291 from the MTG fund used to supplement MCS awards.

A transfer of \$3 Million was obtained for expenditures that exceeded the MTG appropriation. The remaining \$778,725 was returned to the General Fund.

Office of Scholarships and Grants

Campus-Based Program Expenditures by College Sector

<i>Institution Sectors</i>	<i>Adult Part-Time Grant</i>	<i>Educational Opportunity Grant</i>	<i>Work-Study</i>		<i>Nursing</i>
			<i>Undergraduate</i>	<i>Graduate</i>	
Community Colleges	\$1,391,926	\$1,126,910	\$2,263,588	\$0	\$2,051,500
Public Four-year Colleges	\$490,788	\$957,147	\$2,629,632	\$193,189	\$1,615,491
Non-public Colleges	\$763,266	\$0	\$1,843,596	\$37,587	\$777,163
Total	\$ 2,645,980	\$ 2,084,057	\$ 6,736,816	\$ 230,776	\$ 4,444,154

Office of Scholarships and Grants

Campus-based Programs by Fiscal Year

Fiscal Year	Adult Part-Time Grant			MI Educational Opportunity Grant		
	Appropriation	\$ Awarded	Awards	Appropriation	\$ Awarded	Awards
2008-09	\$2,653,300	\$2,645,980	5,868	\$2,084,200	\$2,084,057	4,435
2007-08	\$2,653,300	\$2,636,407	6,008	\$2,084,200	\$2,076,524	4,503
2006-07	\$2,653,300	\$2,640,154	6,038	\$2,084,200	\$2,082,560	4,299
2005-06	\$2,653,300	\$2,641,895	5,949	\$2,084,200	\$2,066,572	4,635
2004-05	\$2,653,300	\$2,618,961	6,362	\$2,084,200	\$2,042,376	4,193
2003-04	\$2,653,300	\$2,645,688	6,849	\$2,084,200	\$2,081,429	4,395
2002-03	\$2,844,937	\$2,748,939	6,991	\$2,234,692	\$2,212,064	5,184
2001-02	\$2,903,000	\$2,859,913	7,137	\$2,280,300	\$2,269,962	5,588
2000-01	\$2,860,936	\$2,792,553	7,648	\$2,280,301	\$2,225,357	5,424
1999-00	\$2,731,203	\$2,644,612	7,064	\$2,145,331	\$2,119,663	5,564
1998-99	\$2,643,953	\$2,594,878	6,595	\$2,076,797	\$2,046,329	4,836
1997-98	\$2,584,509	\$2,532,511	6,593	\$2,030,105	\$2,020,258	4,990
1996-97	\$2,514,114	\$2,390,530	6,430	\$1,974,810	\$1,915,699	5,257
1995-96	\$2,394,394	\$2,263,620	6,237	\$1,880,771	\$1,799,052	4,740
1994-95	\$2,324,654	\$2,245,010	6,052	\$1,825,991	\$1,781,927	4,714
1993-94	\$2,256,946	\$2,097,119	6,022	\$1,772,807	\$1,730,282	5,057
1992-93	\$2,256,946	\$2,197,982	6,572	\$1,772,807	\$1,738,176	5,070
1991-92	\$2,256,946	\$2,058,168	6,089	\$1,126,628	\$1,115,302	3,543
1990-91	\$2,179,792	\$1,972,460	6,083	\$1,088,109	\$1,062,551	3,115
1989-90	\$2,103,140	\$1,973,335	5,926	\$1,049,887	\$1,020,872	2,998
1988-89	\$2,004,900	\$1,885,326	5,887	\$1,019,298	\$982,306	2,972
1987-88	\$1,985,000	\$1,786,702	5,809	\$992,500	\$943,000	2,698
Total	\$54,765,170	\$52,872,743	140,209	\$40,056,334	\$58,136,318	98,210

Fiscal Year	Michigan Work-study Programs				
	Appropriation	Undergraduate		Graduate	
		\$ Awarded	Awards	\$ Awarded	Awards
2008-09	\$7,326,300	\$6,736,816	5,449	\$230,776	134
2007-08	\$7,326,300	\$6,582,629	5,002	\$214,828	128
2006-07	\$7,326,300	\$6,722,854	4,824	\$208,048	114
2005-06	\$7,326,300	\$6,697,143	5,362	\$198,386	115
2004-05	\$7,326,300	\$6,883,336	5,411	\$230,920	138
2003-04	\$7,326,300	\$6,439,578	5,581	\$215,837	121
2002-03	\$7,855,475	\$7,240,361	5,740	\$322,465	178
2001-02	\$7,625,800	\$7,249,392	6,009	\$367,052	192
2000-01	\$7,499,604	\$7,189,664	6,290	\$383,709	228
1999-00	\$7,541,388	\$6,698,610	6,200	\$374,200	233
1998-99	\$7,300,472	\$6,884,419	6,260	\$356,666	335
1997-98	\$7,136,336	\$6,605,015	6,277	\$330,159	271
1996-97	\$6,941,961	\$6,263,192	6,130	\$329,273	330
1995-96	\$6,611,391	\$5,532,290	6,105	\$319,512	295
1994-95	\$6,418,826	\$5,463,215	6,036	\$336,738	307
1993-94	\$6,231,870	\$5,483,330	6,123	\$311,570	275
1992-93	\$6,231,870	\$5,487,728	6,273	\$380,938	389
1991-92	\$6,231,870	\$5,321,035	7,302	\$380,537	398
1990-91	\$6,018,804	\$4,816,595	6,473	\$398,257	394
1989-90	\$5,878,171	\$4,415,568	5,669	\$290,240	315
1988-89	\$5,535,911	\$4,131,226	5,542	\$212,629	207
1987-88	\$5,293,000	\$3,999,528	5,923	\$127,913	147
Total	\$150,310,549	\$132,843,524	129,981	\$6,520,653	5,244

Footnotes

2002-03 appropriation figures reflect a mid-year reduction of 2%

1990-91 appropriation figures reflect a mid-year reduction of 1%

1987-88 appropriation figures reflect a mid-year reduction of .75%

Office of Scholarships and Grants

Campus-based Programs by Institution

<i>Institution</i>	<i>Adult Part-Time Grant</i>		<i>Michigan Educational Opportunity Grant</i>		<i>Michigan Work-study Undergraduate</i>		<i>Michigan Work-study Graduate</i>	
	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>
Adrian College	2	\$600.00	-	\$0.00	568	\$19,542.00	-	\$0.00
Alma College	-	\$0.00	-	\$0.00	31	\$17,385.00	-	\$0.00
Alpena Community College	37	\$11,706.00	50	\$14,982.00	-	\$0.00	-	\$0.00
Andrews University	1	\$600.00	-	\$0.00	95	\$32,396.00	2	\$5,000.00
Aquinas College	14	\$5,435.00	-	\$0.00	15	\$21,171.00	-	\$0.00
Baker College System	709	\$376,114.00	-	\$0.00	475	\$914,614.00	-	\$0.00
Bay de Noc Community College	22	\$11,706.00	80	\$16,201.00	40	\$49,464.00	-	\$0.00
Bay Mills Community College	13	\$2,508.00	14	\$3,222.00	5	\$8,875.00	-	\$0.00
Calvin College	2	\$940.00	-	\$0.00	22	\$33,973.00	-	\$0.00
Central Michigan University	11	\$5,644.00	118	\$85,903.00	193	\$264,877.00	3	\$23,085.00
Cleary University	-	\$0.00	-	\$0.00	4	\$4,942.00	-	\$0.00
College for Creative Studies	7	\$3,658.00	-	\$0.00	23	\$21,926.00	-	\$0.00
Concordia University	4	\$783.00	-	\$0.00	5	\$6,808.00	-	\$0.00
Cornerstone University	6	\$1,254.00	-	\$0.00	39	\$31,396.00	-	\$0.00
Cranbrook Academy of Art	-	\$0.00	-	\$0.00	-	\$0.00	9	\$4,264.00
Davenport University	493	\$271,594.00	-	\$0.00	237	\$337,561.49	2	\$4,966.00
Delta College	120	\$57,748.00	67	\$54,812.00	68	\$140,099.00	-	\$0.00
Eastern Michigan University	216	\$83,512.00	136	\$88,403.00	322	\$272,587.00	3	\$15,933.00
Ferris State University	58	\$23,635.00	134	\$63,618.00	241	\$173,128.00	7	\$5,000.00
Finlandia University	5	\$2,612.00	-	\$0.00	16	\$18,217.00	-	\$0.00
Glen Oaks Community College	22	\$6,062.00	29	\$8,117.00	7	\$10,619.00	-	\$0.00
Gogebic Community College	11	\$5,278.00	28	\$7,614.00	28	\$23,479.00	-	\$0.00
Grace Bible College	2	\$600.00	-	\$0.00	24	\$5,394.00	-	\$0.00
Grand Rapids Community College	190	\$94,800.00	133	\$74,953.00	102	\$231,112.00	-	\$0.00
Grand Valley State University	83	\$39,352.00	152	\$78,956.00	121	\$243,456.00	2	\$10,005.00
Great Lakes Christian College	2	\$940.00	-	\$0.00	31	\$6,518.00	-	\$0.00
Henry Ford Community College	246	\$135,876.00	149	\$92,739.00	56	\$73,422.00	-	\$0.00
Hope College	-	\$0.00	-	\$0.00	36	\$23,357.00	-	\$0.00
ITT Technical Institute	7	\$4,128.00	-	\$0.00	-	\$0.00	-	\$0.00
Jackson Community College	71	\$40,606.00	50	\$33,019.00	51	\$90,927.00	-	\$0.00
Kalamazoo College	-	\$0.00	-	\$0.00	6	\$5,841.00	-	\$0.00
Kalamazoo Valley Community College	90	\$45,571.00	119	\$46,546.00	14	\$30,683.00	-	\$0.00
Kellogg Community College	38	\$21,845.00	85	\$29,641.00	39	\$70,445.00	-	\$0.00
Kettering University	-	\$0.00	-	\$0.00	40	\$12,056.00	-	\$0.00
Kirtland Community College	106	\$14,580.00	81	\$14,324.00	28	\$36,902.00	-	\$0.00
Kuyper College	2	\$600.00	-	\$0.00	5	\$5,469.00	-	\$0.00
Lake Michigan College	59	\$21,100.00	121	\$17,600.00	45	\$47,746.00	-	\$0.00
Lake Superior State University	13	\$4,546.00	32	\$15,037.00	49	\$46,049.00	-	\$0.00
Lansing Community College	402	\$140,788.00	136	\$85,462.00	92	\$217,957.00	-	\$0.00
Lawrence Technological University	17	\$9,772.00	-	\$0.00	10	\$22,021.00	-	\$0.00
Macomb Community College	287	\$89,835.00	98	\$54,572.00	-	\$0.00	-	\$0.00
Madonna University	30	\$17,402.00	-	\$0.00	-	\$0.00	-	\$0.00
Marygrove College	34	\$14,319.00	-	\$0.00	34	\$34,255.00	5	\$6,178.00
Michigan Jewish Institute	2	\$600.00	-	\$0.00	3	\$15,731.00	-	\$0.00

Office of Scholarships and Grants

Campus-based Programs by Institution

<i>Institution</i>	<i>Adult Part-Time Grant</i>		<i>Michigan Educational Opportunity Grant</i>		<i>Michigan Work-study Undergraduate</i>		<i>Michigan Work-study Graduate</i>	
	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>	<i>Awards</i>	<i>Award Amount</i>
Michigan State Univ - College of Law	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
Michigan State University	32	\$18,395.00	734	\$130,760.00	364	\$403,193.00	31	\$29,439.00
Michigan Technological University	2	\$627.00	28	\$21,029.00	61	\$64,844.00	3	\$2,942.00
Mid Michigan Community College	44	\$24,824.00	56	\$25,534.00	36	\$68,615.00	-	\$0.00
Monroe County Community College	35	\$13,055.00	51	\$12,300.00	-	\$0.00	-	\$0.00
Montcalm Community College	66	\$22,786.00	35	\$17,301.00	39	\$53,347.00	-	\$0.00
Mott Community College	174	\$74,366.00	169	\$76,929.00	128	\$211,846.00	-	\$0.00
Muskegon Community College	55	\$28,012.00	106	\$21,582.00	32	\$66,548.00	-	\$0.00
North Central Michigan College	34	\$12,600.00	62	\$13,080.00	27	\$27,594.00	-	\$0.00
Northern Michigan University	15	\$8,675.00	61	\$54,788.00	120	\$150,873.00	2	\$3,686.00
Northwestern Michigan College	62	\$29,266.00	52	\$21,732.00	39	\$67,012.00	-	\$0.00
Northwood University	-	\$0.00	-	\$0.00	61	\$68,976.00	2	\$2,234.00
Oakland Community College	357	\$128,925.00	152	\$72,346.00	113	\$223,048.00	-	\$0.00
Oakland University	70	\$29,214.00	44	\$39,150.00	64	\$93,543.00	9	\$12,843.00
Olivet College	2	\$992.00	-	\$0.00	42	\$31,804.00	-	\$0.00
Robert B Miller College	21	\$1,672.00	-	\$0.00	6	\$5,000.00	-	\$0.00
Rochester College	7	\$2,456.00	-	\$0.00	12	\$16,333.00	-	\$0.00
Sacred Heart Major Seminary	-	\$0.00	-	\$0.00	5	\$5,070.00	-	\$0.00
Saginaw Valley State University	42	\$20,956.00	45	\$42,933.00	78	\$118,229.00	-	\$0.00
Saint Clair County Community College	42	\$19,597.00	40	\$19,257.00	29	\$41,283.00	-	\$0.00
Schoolcraft College	106	\$40,397.00	52	\$32,166.00	-	\$0.00	-	\$0.00
Siena Heights University	18	\$8,831.00	-	\$0.00	24	\$26,398.00	2	\$1,667.96
Southwestern Michigan College	79	\$18,865.00	53	\$14,046.00	42	\$36,953.00	-	\$0.00
Spring Arbor University	5	\$2,508.00	-	\$0.00	104	\$46,511.00	-	\$0.00
University of Detroit Mercy	36	\$18,865.00	-	\$0.00	18	\$47,931.00	4	\$6,544.00
University of Michigan-Ann Arbor	-	\$0.00	66	\$58,994.00	146	\$162,456.00	24	\$36,375.00
University of Michigan-Dearborn	66	\$36,844.00	47	\$32,899.00	51	\$90,571.00	-	\$0.00
University of Michigan-Flint	84	\$40,136.00	49	\$35,772.00	59	\$98,507.00	5	\$5,000.00
Walsh College	35	\$15,991.00	-	\$0.00	3	\$5,000.00	3	\$6,733.00
Washtenaw Community College	98	\$58,531.00	96	\$57,284.00	36	\$157,748.00	-	\$0.00
Wayne County Community College	373	\$213,482.00	211	\$181,550.00	142	\$261,463.00	-	\$0.00
Wayne State University	398	\$144,081.00	212	\$133,677.00	94	\$215,358.00	10	\$33,711.00
West Shore Community College	17	\$7,211.00	15	\$7,999.00	14	\$16,401.00	-	\$0.00
Western Michigan University	59	\$35,171.00	187	\$75,228.00	240	\$231,961.00	6	\$15,170.00
Total	5,868	\$2,645,980.00	4,435	\$2,084,057.00	5,449	\$6,736,816.49	134	\$230,775.96

Office of Scholarships and Grants

Michigan Nursing Scholarships (MNS) by Fiscal Year

<i>Fiscal Year</i>	<i>Nursing Scholarships</i>		
	<i>Appropriation</i>	<i>Expenditures</i>	<i>Awards</i>
2008-09	4,250,000	4,444,154	1,546
2007-08	4,250,000	4,447,010	1,595
2006-07	4,000,000	4,254,060	1,483
2005-06	4,000,000	3,964,549	1,379
2004-05	4,000,000	4,012,218	1,387
2003-04	4,000,000	3,920,626	1,389
Total	\$24,500,000	\$25,042,617	8,779

Footnotes

FY 2004 had a carry forward of \$88,435 from FY 2003.

FY 2005 had a carry forward of \$46,926 from FY 2004.

FY 2007 had a carry forward of \$382,706 from FY 2006.

FY 2008 had a carry forward of \$256,266 from FY 2007.

FY 2009 had a carry forward of \$184,051 from FY 2008.

Office of Scholarships and Grants

Michigan Nursing Scholarships (MNS) by Institution

<i>Institution</i>	<i>Awards</i>	<i>Award Amount</i>
Alpena Community College	8	\$23,000.00
Andrews University	9	\$34,500.00
Baker College System	34	\$92,663.00
Bay de Noc Community College	24	\$68,000.00
Calvin College	12	\$48,000.00
Davenport University West-Grand Rapids	88	\$224,000.00
Delta College	48	\$114,000.00
Eastern Michigan University	34	\$91,500.00
Ferris State University	51	\$116,000.00
Finlandia University	10	\$38,000.00
Glen Oaks Community College	10	\$32,000.00
Gogebic Community College	8	\$28,000.00
Grand Rapids Community College	27	\$52,000.00
Grand Valley State University	80	\$262,000.00
Henry Ford Community College	39	\$108,500.00
Hope College	9	\$28,000.00
Jackson Community College	30	\$88,000.00
Kalamazoo Valley Community College	43	\$109,500.00
Kellogg Community College	35	\$117,500.00
Kirtland Community College	20	\$73,000.00
Lake Michigan College	9	\$27,000.00
Lake Superior State University	26	\$70,000.00
Lansing Community College	49	\$130,000.00
Macomb Community College	34	\$85,500.00
Madonna University	30	\$96,000.00
Michigan State University	65	\$214,000.00
Mid Michigan Community College	15	\$58,000.00
Monroe County Community College	7	\$24,000.00
Montcalm Community College	22	\$76,500.00
Mott Community College	70	\$147,000.00
Muskegon Community College	26	\$80,000.00
North Central Michigan College	6	\$22,000.00
Northern Michigan University	31	\$112,866.00
Northwestern Michigan College	19	\$48,000.00
Oakland Community College	86	\$170,000.00
Oakland University	58	\$188,000.00
Robert B. Miller College	6	\$12,000.00
Saginaw Valley State University	25	\$70,500.00
Saint Clair County Community College	34	\$100,000.00
Schoolcraft College	22	\$64,000.00
Southwestern Michigan College	10	\$24,000.00
Spring Arbor University	13	\$32,000.00
University of Detroit Mercy	49	\$172,000.00
University of Michigan-Ann Arbor	56	\$208,000.00
University of Michigan-Flint	26	\$87,500.00
Washtenaw Community College	20	\$60,500.00
Wayne County Community College	49	\$98,000.00
Wayne State University	45	\$147,125.00
West Shore Community College	7	\$23,500.00
Western Michigan University	12	\$48,000.00
Total	1,546	\$4,444,154.00

Office of Scholarships and Grants

Children of Veterans Tuition Grant Program

<i>Institution</i>	<i>Payment</i>	<i>Awards</i>
Alma College	\$5,600.00	2
Alpena Community College	\$11,336.00	6
Aquinas College	\$8,400.00	3
Baker College – Auburn Hills	\$2,423.00	1
Baker College – Cadillac	\$467.00	1
Baker College – Flint	\$5,600.00	2
Baker College – Jackson	\$2,566.00	1
Baker College – Muskegon	\$8,483.16	4
Baker College – Online	\$3,360.00	2
Baker College – Owosso	\$7,344.00	3
Bay de Noc Community College	\$9,728.50	4
Calvin College	\$2,800.00	1
Central Michigan University	\$50,400.00	20
Delta College	\$64,659.78	35
Eastern Michigan University	\$49,000.00	19
Ferris State University	\$25,200.00	10
Finlandia University	\$2,800.00	1
Grand Rapids Community College	\$42,838.13	18
Grand Valley State University	\$28,000.00	10
Henry Ford Community College	\$12,286.00	5
Hope College	\$5,600.00	2
Jackson Community College	\$23,789.00	9
Kalamazoo College	\$2,800.00	1
Kalamazoo Valley Community College	\$5,820.00	7
Kirtland Community College	\$6,549.00	4
Lake Michigan College	\$4,450.50	3
Lake Superior State University	\$4,900.00	3
Lansing Community College	\$31,703.25	18
Macomb Community College	\$24,806.00	15
Madonna University	\$2,800.00	1
Marygrove College	\$2,800.00	1
Michigan State University	\$40,250.00	17
Michigan Technological University	\$16,800.00	6

Office of Scholarships and Grants

Children of Veterans Tuition Grant Program

<i>Institution</i>	<i>Payment</i>	<i>Awards</i>
Mid-Michigan Community College	\$18,699.50	7
Monroe County Community College	\$5,818.00	3
Mott Community College	\$24,125.80	11
Muskegon Community College	\$13,830.50	8
North Central Michigan College	\$9,241.90	5
Northern Michigan University	\$25,200.00	9
Northwestern Michigan College	\$20,168.00	10
Northwood University	\$11,200.00	4
Oakland Community College	\$33,066.90	22
Oakland University	\$43,400.00	16
Olivet College	\$2,800.00	1
Rochester College	\$8,400.00	3
Saginaw Valley State University	\$16,100.00	7
Schoolcraft College	\$9,328.00	5
Spring Arbor University	\$2,800.00	1
St. Clair County Community College	\$9,666.00	6
University of Detroit Mercy	\$10,850.00	5
University of Michigan – Ann Arbor	\$50,400.00	18
University of Michigan – Dearborn	\$12,633.00	5
University of Michigan – Flint	\$21,044.00	8
Washtenaw Community College	\$24,406.00	12
Wayne County Community College	\$2,301.30	3
Wayne State University	\$14,485.80	7
West Shore Community College	\$2,800.00	1
Western Michigan University	\$39,200.00	15
Total	\$948,324.02	427

Footnotes

Increase of 28 students from 2007/08 academic year

In academic year 2008-09 there were 62 students who applied and were approved but did not use program funds.

Office of Scholarships and Grants

Merit/Promise Payments to Independent Colleges/Universities in Michigan

<i>Institution</i>	<i>Total Students</i>	<i>Amount Paid</i>
Adrian College	359	\$354,813.00
Albion College	683	\$683,251.00
Alma College	584	\$587,251.00
Andrews University	104	\$106,000.00
Aquinas College	528	\$525,813.00
Baker College of Allen Park	27	\$27,500.00
Baker College of Auburn Hills	52	\$53,251.00
Baker College of Cadillac	25	\$26,187.00
Baker College of Flint	167	\$171,439.00
Baker College of Jackson	40	\$38,750.00
Baker College of Mt Clemens-Clinton Twp	104	\$107,124.00
Baker College of Muskegon	286	\$300,440.00
Baker College of Owosso	163	\$163,773.00
Baker College of Port Huron	70	\$69,750.00
Calvin College	761	\$767,313.00
Cleary University	24	\$22,375.00
College for Creative Studies	159	\$150,000.00
Concordia University	62	\$62,500.00
Cornerstone University	239	\$240,564.00
Davenport U - All Campuses	406	\$399,436.00
Finlandia University	46	\$47,187.00
Grace Bible College	24	\$24,000.00
Great Lakes Christian College	27	\$27,688.00
Hope College	915	\$923,350.20
ITT Technical Institute - Canton	5	\$5,938.00
ITT Technical Institute - Flint	8	\$8,250.00
ITT Technical Institute - Grand Rapids	25	\$25,563.00
ITT Technical Institute - Troy	10	\$13,125.00
Kalamazoo College	421	\$421,001.00
Kettering University	449	\$444,813.00
Kyper College	52	\$53,250.00
Lawrence Technological University	276	\$277,552.00
Madonna University	170	\$169,375.00
Marygrove College	22	\$22,375.00
Michigan Jewish Institute	11	\$7,250.00
Northwood University	354	\$328,321.00
Olivet College	165	\$167,750.00
Robert B Miller College	1	\$1,000.00
Rochester College	62	\$63,438.00
Sacred Heart Major Seminary	2	\$2,000.00
Siena Heights University	111	\$111,000.00
Spring Arbor University	387	\$360,252.00
University of Detroit Mercy	589	\$595,501.00
Walsh College of Business	1	\$1,375.00
Yeshivath Beth Yehudah	1	\$1,250.00
Totals	8,977	\$8,960,134.20

Office of Scholarships and Grants

Merit/Promise Payments to Michigan Community Colleges

<i>Institution</i>	<i>Total Students</i>	<i>Amount Paid</i>
Alpena Community College	236	\$241,188.00
Bay de Noc Community College	317	\$323,194.57
Bay Mills Community College	3	\$3,000.00
Delta College	1,270	\$1,278,774.70
Glen Oaks Community College	97	\$97,813.00
Gogebic Community College	91	\$90,938.00
Grand Rapids Community College	2,181	\$2,222,323.00
Henry Ford Community College	742	\$768,128.00
Jackson Community College	617	\$632,628.00
Kalamazoo Valley Community College	1,047	\$1,080,466.00
Kellogg Community College	416	\$431,188.00
Kirtland Community College	116	\$119,062.00
Lake Michigan College	335	\$337,749.00
Lansing Community College	1,690	\$1,733,397.32
Macomb Community College	2,255	\$1,756,682.00
Mid Michigan Community College	312	\$325,501.00
Monroe County Community College	563	\$573,016.25
Montcalm Community College	148	\$152,562.00
Mott Community College	879	\$888,888.00
Muskegon Community College	618	\$636,690.00
North Central Michigan College	231	\$235,000.00
Northwestern Michigan College	611	\$612,420.61
OCC - Auburn Hills	539	\$555,817.00
OCC - Bloomfield Hills	7	\$7,000.00
OCC - Highland Lakes/Waterford	342	\$349,959.00
OCC - Orchard Ridge/Farm Hills	333	\$338,564.00
OCC - Royal Oak/Southfield	292	\$304,961.19
St. Clair County Community College	585	\$601,879.00
Schoolcraft College	1,094	\$1,107,817.00
Southwestern Michigan College	228	\$237,687.00
Washtenaw Community College	751	\$797,188.00
Wayne County Community College	211	\$226,312.00
West Shore Community College	136	\$137,869.00
Total	19,293	\$19,205,662.64

Office of Scholarships and Grants

Merit/Promise Payments to Public 4 Year Michigan Institutions

<i>Institution</i>	<i>Total Students</i>	<i>Amount Paid</i>
Central Michigan University	4,349	\$4,399,511.00
Eastern Michigan University	1,595	\$1,642,815.00
Ferris State University	1,933	\$1,967,629.00
Grand Valley State University	5,723	\$5,800,636.00
Lake Superior State University	414	\$419,313.00
Michigan State University	9,805	\$9,950,809.00
Michigan Technological University	1,534	\$1,546,066.00
Northern Michigan University	1,259	\$1,240,316.00
Oakland University	2,383	\$2,418,043.50
Saginaw Valley State University	1,663	\$1,657,797.00
University of Michigan - AA	6,654	\$6,757,753.00
University of Michigan - Dearborn	1,196	\$1,221,062.00
University of Michigan - Flint	751	\$758,628.00
Wayne State University	2,160	\$2,219,130.00
Wayne State University - Sch of Medicine	1	\$2,500.00
Western Michigan University	3,506	\$3,596,503.00
Total	44,926	\$45,598,511.50

Office of Scholarships and Grants

Merit/Promise Payments to Proprietary Schools in Michigan

<i>Institution</i>	<i>Total Students</i>	<i>Amount Paid</i>
ABC Construction Academy (Midland)	2	\$2,937.00
Academy of Court Reporting	3	\$1,000.00
Ann Arbor Inst of Massage Therapy	3	\$2,670.00
Art Institute of Michigan	17	\$7,948.80
Associated Bldrs & Contractors of SE MI	1	\$640.00
Bayshire Beauty Academy	1	\$1,000.00
Blue Water College of Cosmetology	2	\$2,170.00
Booker Inst Cosmetology (Muskegon)	17	\$28,750.00
Career Quest Learning Centers Inc	2	\$2,250.00
Carnegie Institute (Troy)	2	\$2,000.00
Chic Univ of Cosmetology (Grand Rapids)	3	\$3,000.00
Chic Univ of Cosmetology (Portage)	12	\$7,492.00
Chic Univ of Cosmetology (Standale)	4	\$3,340.00
David Pressley Prof Sch of Cosm (Royal Oak)	4	\$3,840.00
David Pressley Prof Sch of Cosm (Taylor)	2	\$2,000.00
Detroit Business Inst Downriver	2	\$2,000.00
Dorsey Sch of Business (Madison)	2	\$2,500.00
Dorsey Sch of Business (Roseville)	1	\$800.00
Dorsey Sch of Business (Southgate)	1	\$1,000.00
Dorsey Sch of Business (Wayne)	2	\$2,937.00
Douglas J Aveda Institute	47	\$44,762.00
Everest Institute (Grand Rapids)	17	\$15,837.00
Everest Institute (Kalamazoo)	1	\$800.00
Everest Institute (Southfield)	1	\$1,000.00
Excel Acad of Cosmetology (Kentwood)	1	\$1,500.00
Flint Institute of Barbering	1	\$1,000.00
Flint School of Therapeutic Massage	3	\$4,063.00
French Academy of Cosmetology	3	\$3,000.00
Gallery College of Beauty	1	\$670.00
Great Lakes EMS Academy	1	\$1,250.00
Health Enrichment Center, Inc	1	\$1,000.00
Hillsdale Beauty College	1	\$1,000.00
Hollywood School of Beauty	1	\$1,250.00
Huron Valley Ambulance Center for EMS ED	1	\$1,250.00
In Session Arts of Cosmetology	2	\$2,500.00
International Academy of Design & Tech	35	\$36,312.00
Irenes Myomassology Institute, Inc.	4	\$3,570.00
Kalamazoo Center for Healing Arts	3	\$4,000.00
Lakewood School of Therapeutic Massage	1	\$1,250.00
MJ Murphy Beauty College - Mt. Pleasant	1	\$2,320.00
Michigan College of Beauty (Monroe)	5	\$4,340.00
Michigan College of Beauty (Troy)	8	\$9,866.00
Michigan Inst of Aviation and Technology	31	\$40,500.00
Michigan Sch of Myomassology	1	\$1,500.00

Office of Scholarships and Grants

Merit/Promise Payments to Proprietary Schools in Michigan

<i>Institution</i>	<i>Total Students</i>	<i>Amount Paid</i>
Mobile Medical Response Inc.	1	\$1,438.00
National Personal Training Inst	3	\$4,500.00
New Horizons Comp Learning Ctr (Livonia)	1	\$1,437.00
New Tribes Bible Institute	2	\$2,750.00
Paul Mitchell the School Great Lakes	6	\$6,420.00
Paul Mitchell the School (Sterling Hts.)	19	\$19,820.00
Phlebotomy Education LLC	1	\$1,500.00
Providence Hospital & Medical Center	1	\$1,437.00
Regency Beauty Inst (Detroit/Southgate)	3	\$2,000.00
Regency Beauty Inst (Flint)	1	\$1,000.00
Robertsons Internat College of Beauty	1	\$1,000.00
Ross Medical Educ Center (Ann Arbor)	1	\$1,500.00
Ross Medical Educ Center (Brighton)	13	\$6,900.00
Ross Medical Educ Center (Flint)	1	\$1,000.00
Ross Medical Educ Center (Grand Rapids)	4	\$2,250.00
Ross Medical Educ Center (Lansing)	4	\$3,200.00
Ross Medical Educ Center (Port Huron)	6	\$4,720.00
Ross Medical Educ Center (Redford)	3	\$800.00
Ross Medical Educ Center (Roosevelt Park)	5	\$6,975.00
Ross Medical Educ Center (Saginaw)	1	\$800.00
School of Designing Arts	2	\$2,000.00
Sharps Academy of Hairstyling, Inc.	2	\$2,438.00
Specs Howard School of Broadcast Arts	17	\$14,300.00
Taylortown School of Beauty	1	\$670.00
Traverse Bay Area Career Tech Center	2	\$2,250.00
Twin City Beauty College, Inc.	1	\$1,000.00
Univ of Phoenix - Michigan Campuses	6	\$6,875.00
Wright Beauty Academy (Battle Creek)	1	\$670.00
Wright Beauty Academy (Portage)	6	\$6,010.00
Totals (73 Schools Paid)	369	\$372,474.80

Office of Scholarships and Grants

Tuition Incentive Program

<i>Institution</i>	<i>Students</i>	<i>Award Amount</i>
Adrian College	24	\$36,108.00
Albion College	4	\$3,000.00
Alma College	9	\$9,000.00
Alpena Community College	175	\$389,104.86
Andrews University	2	\$2,000.00
Aquinas College	51	\$85,584.00
Baker College of Allen Park	90	\$164,131.00
Baker College of Auburn Hills	67	\$111,654.00
Baker College of Cadillac	64	\$122,630.40
Baker College of Clinton Twp.	196	\$350,378.50
Baker College of Flint	210	\$423,200.00
Baker College of Graduate Studies	24	\$39,340.00
Baker College of Jackson	35	\$67,437.00
Baker College of Muskegon	253	\$526,420.00
Baker College of Owosso	143	\$302,420.00
Baker College of Port Huron	36	\$67,731.00
Bay de Noc Community College	165	\$362,096.00
Bay Mills Community College	13	\$29,065.00
Central Michigan University	72	\$67,500.00
Cleary University	10	\$19,366.00
College for Creative Studies	1	\$875.00
Concordia University	11	\$19,501.00
Cornerstone University	47	\$86,510.00
Davenport University West-Grand	117	\$170,115.00
Delta College	603	\$1,007,305.29
Eastern Michigan University	70	\$69,500.00
Ferris State University	627	\$3,554,587.00
Finlandia University	16	\$34,080.00
Glen Oaks Community College	47	\$70,569.20
Gogebic Community College	62	\$116,878.00
Grace Bible College	9	\$18,612.00
Grand Rapids Community College	675	\$1,172,190.45
Grand Valley State University	90	\$79,500.00
Great Lakes Christian College	18	\$38,482.00
Henry Ford Community College	864	\$1,193,067.50
Hope College	4	\$4,000.00
Jackson Community College	181	\$362,716.75
Kalamazoo Valley Community College	340	\$402,242.80
Kellogg Community College	254	\$397,875.38
Kirtland Community College	140	\$232,860.00
Kuyper College	8	\$13,129.00
Lake Michigan College	185	\$315,479.16
Lake Superior State University	184	\$1,154,570.00

Office of Scholarships and Grants

Tuition Incentive Program

<i>Institution</i>	<i>Students</i>	<i>Award Amount</i>
Lansing Community College	522	\$822,598.49
Lawrence Technological University	30	\$47,876.00
Macomb Community College	611	\$738,495.97
Madonna University	15	\$20,586.00
Marygrove College	68	\$129,139.00
Michigan Jewish Institute	6	\$12,096.00
Michigan State University	109	\$134,798.01
Michigan Technological University	146	\$906,170.00
Mid Michigan Community College	226	\$443,453.25
Monroe County Community College	100	\$127,742.00
Montcalm Community College	84	\$120,485.50
Mott Community College	729	\$1,243,504.92
Muskegon Community College	240	\$339,214.05
North Central Michigan College	131	\$264,045.70
Northern Michigan University	376	\$1,982,870.83
Northwestern Michigan College	259	\$574,224.80
Northwood University	80	\$192,408.00
Oakland Community College	725	\$756,205.64
Oakland University	45	\$39,000.00
Olivet College	9	\$7,000.00
Rochester College	15	\$28,802.00
Saginaw Valley State University	45	\$36,500.00
Saint Clair County Community	202	\$420,327.68
Schoolcraft College	225	\$297,064.00
Siena Heights University	29	\$49,006.00
Southwestern Michigan College	108	\$185,354.00
Spring Arbor University	46	\$96,014.00
University of Detroit Mercy	10	\$8,500.00
University of Michigan-Ann Arbor	64	\$56,000.00
University of Michigan-Dearborn	52	\$46,000.00
University of Michigan-Flint	31	\$26,000.00
Walsh College	6	\$3,600.00
Washtenaw Community College	299	\$403,798.00
Wayne County Community College	1862	\$2,145,378.29
Wayne State University	104	\$99,000.00
West Shore Community College	82	\$121,528.00
Western Michigan University	70	\$61,100.00
Total	13,957	\$26,678,697.42

Footnote

A transfer of \$2,100,000 was obtained for expenditures that exceeded the FY2009 appropriation.

Michigan Education Trust

Enrollment

<i>Month</i>	<i>Contracts</i>	<i>Prepaid Tuition Amounts</i>
Sep-08	37	\$259,274
Oct-08	58	\$560,753
Nov-08	30	\$944,621
Dec-08	142	\$1,932,055
Jan-09	465	\$5,754,841
Feb-09	475	\$6,772,361
Mar-09	110	\$1,062,667
Apr-09	105	\$1,320,374
May-09	58	\$929,464
Jun-09	94	\$1,338,467
Jul-09	115	\$1,990,628
Aug-09	1,597	\$21,317,710
Totals	3,286	\$44,183,215

Michigan Education Trust Savings Plan

Cumulative Asset and Account Information

Description of Trust	Trusts Units	Total Assets	Number of Accounts
Conservative Ages 0-3	266,566.18	2,790,948	1,105
Conservative Ages 4-7	312,246.10	3,425,340	784
Conservative Ages 8-11	351,626.40	3,934,699	631
Conservative Ages 12-14	413,161.26	4,664,591	524
Conservative Ages 15-17	705,451.39	7,886,947	634
Conservative Ages 18 & Over	649,046.07	7,353,692	622
Moderate Ages 0-3	3,338,884.13	44,039,882	9,910
Moderate Ages 4-7	18,605,472.41	216,381,644	25,758
Moderate Ages 8-11	23,041,440.42	297,695,410	27,513
Moderate Ages 12-14	15,466,788.55	219,783,065	16,738
Moderate Ages 15-17	14,920,516.57	212,318,951	13,306
Moderate Ages 18 & Over	10,822,328.83	146,859,002	11,077
Aggressive Ages 0-3	3,851,070.98	34,582,617	9,111
Aggressive Ages 4-7	3,738,176.60	36,260,313	6,725
Aggressive Ages 8-11	3,415,898.04	35,593,658	4,514
Aggressive Ages 12-14	2,039,180.43	21,758,055	2,438
Aggressive Ages 15-17	1,377,269.61	15,508,056	1,446
Aggressive Ages 18 & Over	548,065.08	6,187,655	858
Fixed Income Option	1,376,490.58	16,614,241	2,555
Balanced Option	2,818,973.45	29,711,980	6,149
100% Equity Option	40,170,511.92	405,722,170	45,882
Principal Plus Interest Option	16,819,985.22	235,143,393	26,288
Matching Grant	536,464.11	7,998,680	36,745
Total Bands 1923-2199	165,049,150.18	2,004,216,309	214,568
Matching Grant 1975	536,464.11	7,998,680	36,745
Grand Total	165,585,614	2,012,214,989	251,313