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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION MI0043

FINANCIAL AND STATISTICAL REPORT

PERIOD ENDED
December, 2007 (Prepared with Audited Data)

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

BORROWER NAME

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

CLOVERLAND ELECTRIC COOP

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	19,027,042	20,843,372	19,919,966	1,850,083
2. Power Production Expense	194,906	571,026	235,658	93,031
3. Cost of Purchased Power	9,772,213	11,103,158	10,485,500	961,494
4. Transmission Expense	2,176	1,097	3,284	44
5. Distribution Expense - Operation	695,198	750,691	726,416	65,262
6. Distribution Expense - Maintenance	1,866,599	1,601,723	1,779,658	170,483
7. Customer Accounts Expense	694,860	631,262	695,158	82,697
8. Customer Service and Informational Expense	14,807	32,202	32,354	2,029
9. Sales Expense	61,408	70,867	62,098	3,303
10. Administrative and General Expense	1,969,685	1,723,492	1,833,979	191,739
11. Total Operation & Maintenance Expense (2 thru 10)	15,271,852	16,485,518	15,854,105	1,570,082
12. Depreciation and Amortization Expense	1,640,313	1,720,119	1,718,497	146,462
13. Tax Expense - Property & Gross Receipts	593,932	668,525	644,079	124,025
14. Tax Expense - Other	86,001	111,775	78,524	101,127
15. Interest on Long-Term Debt	1,591,720	1,613,300	1,793,908	107,976
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	71,146	235,013	7,813	21,054
18. Other Deductions	20,697	7,486	0	0
19. Total Cost of Electric Service (11 thru 18)	19,275,661	20,841,736	20,096,926	2,070,726
20. Patronage Capital & Operating Margins (1 minus 19)	(248,619)	1,636	(176,960)	(220,643)
21. Non Operating Margins - Interest	111,446	85,980	115,815	8,157
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	(12,821)	73,738	0	2,241
24. Non Operating Margins - Other	782,516	937,018	738,736	141,587
25. Generation and Transmission Capital Credits	0	0	0	0
26. Other Capital Credits and Patronage Dividends	107,766	122,769	117,787	2,995
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	740,288	1,221,141	795,378	(65,663)

FINANCIAL AND STATISTICAL REPORT

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PERIOD ENDED

December, 2007

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	262	214	5. Miles Transmission	0.00	0.00
2. Services Retired	63	49	6. Miles Distribution - Overhead	2,144.00	2,143.33
3. Total Services in Place	19,560	19,725	7. Miles Distribution - Underground	405.00	419.49
4. Idle Services (Exclude Seasonals)	428	440	8. Total Miles Energized (5 + 6 + 7)	2,549.00	2,562.82

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	67,513,232	29. Memberships.....	77,480
2. Construction Work in Progress	375,132	30. Patronage Capital.....	17,122,771
3. Total Utility Plant (1 + 2)	67,888,364	31. Operating Margins - Prior Years.....	506,734
4. Accum. Provision for Depreciation and Amort	22,972,633	32. Operating Margins - Current Year.....	124,404
5. Net Utility Plant (3 - 4)	44,915,731	33. Non-Operating Margins.....	1,975,892
6. Non-Utility Property (Net)	0	34. Other Margins and Equities.....	(229,088)
7. Investments in Subsidiary Companies	726,495	35. Total Margins & Equities (29 thru 34).....	19,578,193
8. Invest. in Assoc. Org. - Patronage Capital	370,582	36. Long-Term Debt - RUS (Net).....	19,883,331
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - FFB - RUS Guaranteed.....	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds..	5,396,584	38. Long-Term Debt - Other - RUS Guaranteed.....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt Other (Net).....	10,620,192
12. Other Investments	0	40. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
13. Special Funds	3,624	41. Payments - Unapplied	0
14. Total Other Property & Investments (6 thru 13) ...	6,497,285	42. Total Long-Term Debt (36 thru 40 - 41).....	30,503,523
15. Cash - General Funds	578,070	43. Obligations Under Capital Leases - Noncurrent.....	0
16. Cash - Construction Funds - Trustee	18,674	44. Accumulated Operating Provisions and Asset Retirement Obligations..	1,066,621
17. Special Deposits	0	45. Total Other Noncurrent Liabilities (43 + 44).....	1,066,621
18. Temporary Investments	0	46. Notes Payable.....	4,250,000
19. Notes Receivable (Net)	0	47. Accounts Payable.....	1,350,977
20. Accounts Receivable - Sales of Energy (Net)	4,185,508	48. Consumers Deposits.....	95,554
21. Accounts Receivable - Other (Net)	327,918	49. Current Maturities Long-Term Debt.....	0
22. Materials and Supplies - Electric & Other	1,270,135	50. Current Maturities Long-Term Debt -Economic Development.....	0
23. Prepayments	76,026	51. Current Maturities Capital Leases.....	0
24. Other Current and Accrued Assets	237,713	52. Other Current and Accrued Liabilities.....	1,499,239
25. Total Current and Accrued Assets (15 thru 24)	6,694,044	53. Total Current & Accrued Liabilities (46 thru 52).....	7,195,770
26. Regulatory Assets	0	54. Regulatory Liabilities.....	0
27. Other Deferred Debits	237,047	55. Other Deferred Credits.....	0
28. Total Assets and Other Debits (5+14+25 thru 27)..	58,344,107	56. Total Liabilities and Other Credits (35+ 42 + 45 + 53 thru 55).....	58,344,107

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PART D. NOTES TO FINANCIAL STATEMENTS

Set forth below are amounts included in Special Funds, above (Part C, Line 13) representing PSCR overcollections and refundable contributions restricted per Michigan Public Service Commission Order in Case No. U-7901

(March 20, 1984):

Refundable contributions: 237.

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

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INSTRUCTIONS - See RUS Bulletin 1717B-2

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	54,017,827	3,728,986	629,030		57,117,783
2. General Plant	4,374,656	168,096	205,940		4,336,812
3. Headquarters Plant	1,809,701	7,725	11,506		1,805,920
4. Intangibles	252	0	0		252
5. Transmission Plant	755,476	0	0		755,476
6. All Other Utility Plant	3,487,635	9,355	0		3,496,990
7. Total Utility Plant in Service (1 thru 6)	64,445,547	3,914,162	846,476		67,513,233
8. Construction Work in Progress	1,647,572	(1,272,440)			375,132
9. TOTAL UTILITY PLANT (7 + 8)	66,093,119	2,641,722	846,476		67,888,365

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,332,065	1,388,789	0	1,452,674	3,573	(3,388)	1,261,219
2. Other	8,362	4,670	0	0	4,089	(27)	8,916

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	
1. Present Year	0.00	0.00	.08	4.61	4.69
2. Five-Year Average	0.00	6.03	.19	10.67	16.89

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	44	4. Payroll - Expensed	2,137,317
2. Employee - Hours Worked - Regular Time	97,895	5. Payroll - Capitalized	638,420
3. Employee - Hours Worked - Overtime	6,423	6. Payroll - Other	0

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	568,743	10,012,299
	b. Special Retirements	31,257	473,493
	c. Total Retirements (a + b)	600,000	10,485,792
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0	
	c. Total Cash Received (a + b)	0	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. AMOUNT DUE OVER 60 DAYS	\$ 82,265	2. AMOUNT WRITTEN OFF DURING YEAR	\$ 80,772
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FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

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Part K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST (Cents/kWh) (e)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (g)
1	Edison Sault Electric Company	5659	241,944,566	10,970,296	4.53	0	0
2	Newberry Water & Light Board	13525	629,561	132,208	21.00	0	0
	Total		242,574,127	11,102,504	4.58	0	0

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INSTRUCTIONS - See RUS Bulletin 1717B-2

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PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
Total			

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FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION MI0043

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December, 2007

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART M. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting 4/26/2007	2. Total Number of Members 19,528	3. Number of Members Present at Meeting 214	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 78,330	8. Does Manager Have Written Contract? Y

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	19,883,331	963,433	480,012	1,443,445
2	National Rural Utilities Cooperative Finance Corporation	10,620,192	649,867	658,803	1,308,670
3	Bank for Cooperatives				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	30,503,523	1,613,300	1,138,815	2,752,115

FINANCIAL AND STATISTICAL REPORT

PERIOD ENDED

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INSTRUCTIONS - See RUS Bulletin 1717B-2

PART O. POWER REQUIREMENTS DATA BASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER	AVERAGE NO. CONSUMERS SERVED	TOTAL YEAR TO DATE
		(a)	(b)	(c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	9,792	9,766	
	b. kWh Sold			99,568,329
	c. Revenue			9,772,134
2. Residential Sales - Seasonal	a. No. Consumers Served	7,509	7,526	
	b. kWh Sold			24,278,717
	c. Revenue			3,331,615
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,240	1,172	
	b. kWh Sold			38,654,325
	c. Revenue			3,484,219
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	
	b. kWh Sold			28,258,214
	c. Revenue			1,993,868
6. Public Street & Highway Lighting	a. No. Consumers Served	34	34	
	b. kWh Sold			513,120
	c. Revenue			69,071
7. Other Sales to Public Authorities	a. No. Consumers Served	235	235	
	b. kWh Sold			10,484,597
	c. Revenue			838,356
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	1	1	
	b. kWh Sold			20,811,901
	c. Revenue			1,175,128
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,815	18,738	
11. TOTAL kWh Sold (lines 1b thru 9b)				222,569,203
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				20,664,391
13. Other Electric Revenue				178,976
14. kWh - Own Use				613,902
15. TOTAL kWh Purchased				242,574,127
16. TOTAL kWh Generated				1,674,282
17. Cost of Purchases and Generation				11,675,281
18. Interchange - kWh - Net				0
19. Peak - Sum All kW Input (Metered) Non-coincident <u>X</u> Coincident _____				41,789

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

MI0043

PERIOD ENDED

December, 2007

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART I. INVESTMENTS

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	NRUCFC		220,994		
	NISC	58,817		2,995	
	NRTC	502			X
	CRC	13,787			
	RESCO	76,482		20,694	X
	Federated	148,428		18,764	X
	NRUCFC CTCs	898,741			
	ATC	4,315,228		836,371	
	Lighthouse Computers Inc	726,495		55,545	X
	MECA	30,077			X
	NRUCFC	1,000			
	CoBank	3,110		4,219	
	Totals	6,272,667	220,994	938,588	
5	Special Funds				
	ED Jones	3,614			
	Credit Union Memberships	10			
	Totals	3,624			
6	Cash - General				
	Old Mission Bank	575,780			
	CSB Payroll	1,000			
	Working Fund Petty Cash	1,290			
	Totals	578,070			
9	Accounts and Notes Receivable - NET				
	AR Other	327,918		938,588	
	Totals	327,918		938,588	
11	TOTAL INVESTMENTS (1 thru 10)	7,182,279	220,994	1,877,176	

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FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0043

PERIOD ENDED

December, 2007

PART II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	Total				
	TOTAL (Include Loan Guarantees Only)				

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0043

PERIOD ENDED

December, 2007

Part III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT

[Total Of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form7, Part C, Line3)]

10.58 %

PART IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	Total				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION MI0043

OPERATING REPORT - FINANCIAL

PERIOD ENDED
December, 2007 (Prepared with Audited Data)

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BORROWER NAME

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Form 12a Section C of this report.

Daniel Dasho

8/8/2008

DATE

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT	BORROWER DESIGNATION MI0043 PLANT Dafter PERIOD ENDED December, 2007
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.	<i>This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>

SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO.	SIZE (kW)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh)	BTU PER kWh
			OIL (1000 Gals.)	GAS (1000 C.F.)	OTHER	TOTAL	IN SERVICE	ON STANDBY	OUT OF SERVICE			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Sche. (i)	Unsche. (j)	(k)	(l)
1.	1	1,000	0.00	0.00	0.00		0	8,760	0	0	0	
2.	2	1,000	0.00	0.00	0.00		0	8,760	0	0	0	
3.	3	1,000	0.00	0.00	0.00		0	8,760	0	0	0	
4.	4	3,000	55.60	0.00	0.00		451	8,261	0	48	812	
5.	5	3,000	55.30	0.00	0.00		450	8,310	0	0	805	
6.	TOTAL	9,000	110.90	0.00	0.00		901	42,851	0	48	1,617	
7.	Average BTU		139,008.11				STATION SERVICE (MWh)				337.00	
8.	Total BTU (10 ⁶)		15,416.00			15,416.00	NET GENERATION (MWh)				1,280.40	12,039.98
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS				20.83	

SECTION B. LABOR REPORT						SECTION C. FACTORS & MAXIMUM DEMAND			
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	
1.	No. Emp. Full Time (incl. Superintendent)	1	5.	Maint. Plant Payroll (\$)	14,414	1.	Load Factor (%)	0.44%	
2.	No. Emp. Part Time	1	6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)	2.05%	
3.	Total Emp. - Hrs. Worked	4,565	7.	TOTAL Plant Payroll (\$)	112,229	3.	Running Plant Capacity Factor (%)	59.84%	
4.	Oper. Plant Payroll (\$)	97,815				4.	15 Min. Gross Max. Demand (kW)	0	
						5.	Indicated Gross Max. Demand (kW)	41,789	

SECTION D. COST OF NET ENERGY GENERATED					
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$)	MILLS/NET kWh	\$/10 ⁶ BTU
			(a)	(b)	(c)
1.	Operation, Supervision and Engineering	546	11,500		
2.	Fuel, Oil	547.1	252,096		
3.	Fuel, Gas	547.2	0		
4.	Fuel, Other	547.3	0		
5.	Energy for Compressed Air	547.4	0		
6.	FUEL SUBTOTAL (2 thru 5)	547	252,096	196.89	
7.	Generation Expenses	548	67,571		
8.	Miscellaneous Other Power Generation Expenses	549	29,109		
9.	Rents	550	0		
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		108,180		
11.	OPERATION EXPENSE (6 + 10)		360,276	281.38	
12.	Maintenance, Supervision and Engineering	551	0		
13.	Maintenance of Structures	552	0		
14.	Maintenance of Generating and Electric Plant	553	18,005		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	0		
16.	MAINTENANCE EXPENSE (12 thru 15)		18,005		
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		378,281	295.44	
18.	Depreciation	553,512	17,893		
19.	Interest	554,513	36,411		
20.	TOTAL FIXED COST (18 + 19)		54,304		
21.	POWER COST (17 + 20)		432,585	337.85	

REMARKS (including Unscheduled Outages)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT	BORROWER DESIGNATION MI0043 PLANT Detour PERIOD ENDED December, 2007
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SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO.	SIZE (kW)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh)	BTU PER kWh
			OIL (1000 Gals.)	GAS (1000 C.F.)	OTHER	TOTAL	IN SERVICE	ON STANDBY	OUT OF SERVICE			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Sche. (i)	Unsche. (j)	(k)	(l)
1.	1	3,000	23.50				149	5,851	2,760	0	313	
2.	2	3,000	40.60				256	8,128	376	0	503	
3.												
4.												
5.												
6.	TOTAL	6,000	64.10	0.00	0.00			405	13,979	3,136	0	
7.	Average BTU		138,985.95				STATION SERVICE (MWh)				275.30	
8.	Total BTU (10 ⁶)		8,909.00			8,909.00	NET GENERATION (MWh)				540.30	16,488.98
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS				33.75	

SECTION B. LABOR REPORT						SECTION C. FACTORS & MAXIMUM DEMAND			
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	
1.	No. Emp. Full Time (incl. Superintendent)		5.	Maint. Plant Payroll (\$)	765	1.	Load Factor (%)	0.22%	
2.	No. Emp. Part Time	1	6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)	1.55%	
3.	Total Emp. - Hrs. Worked	1,530	7.	TOTAL Plant Payroll (\$)	1,665	3.	Running Plant Capacity Factor (%)	67.13%	
4.	Oper. Plant Payroll (\$)	900				4.	15 Min. Gross Max. Demand (kW)		
						5.	Indicated Gross Max. Demand (kW)	41,789	

SECTION D. COST OF NET ENERGY GENERATED					
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$)	MILLS/NET kWh	\$/10 ⁶ BTU
			(a)	(b)	(c)
1.	Operation, Supervision and Engineering	546	960		
2.	Fuel, Oil	547.1	147,977		
3.	Fuel, Gas	547.2	0		
4.	Fuel, Other	547.3	0		
5.	Energy for Compressed Air	547.4	0		
6.	FUEL SUBTOTAL (2 thru 5)	547	147,977	273.87	16.60
7.	Generation Expenses	548	24,618		
8.	Miscellaneous Other Power Generation Expenses	549	1,769		
9.	Rents	550	0		
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		27,347		
11.	OPERATION EXPENSE (6 + 10)		175,324		
12.	Maintenance, Supervision and Engineering	551	0		
13.	Maintenance of Structures	552	0		
14.	Maintenance of Generating and Electric Plant	553	16,462		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	0		
16.	MAINTENANCE EXPENSE (12 thru 15)		16,462		
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		191,786	354.96	
18.	Depreciation	553, 512	36,337		
19.	Interest	554, 513	36,411		
20.	TOTAL FIXED COST (18 + 19)		72,748		
21.	POWER COST (17 + 20)		264,534	489.60	

REMARKS (including Unscheduled Outages)