

Summary of PA 295 Renewable Energy Contracts

Detroit Edison

Order Date	Buyer	Seller	Contract Type*	Term	Quantity	Cost	RE Type
Pending	Detroit Edison Company	Boyce Hydro	REC	7 yr	Firm 210,000 RECs w/additional 112,000 RECs dependent on generation	\$7.75 per REC	Hydro
3/1/2010	Detroit Edison Company	Nova Consultants	EPC	2011	Engineering, Procurement or Construction contract for up to 3 MW of Detroit Edison-owned solar PV	Up to \$18 Million	Solar
12/1/2009	Detroit Edison Company	Heritage Sustainable Energy/Stoney Corners Wind Farm	Energy/REC	20yr	12.2 MW	\$115.00 MWH	Wind
12/1/2009	Detroit Edison Company	UPPCO	REC	7yr	Firm 500,000 RECs	Combined average price of \$12.46 per REC for UPPCO and Sterling Planet contracts (if up to 850,000 additional RECs are purchased the average price for all RECs would be \$12.56)	Hydro
12/1/2009	Detroit Edison Company	Sterling Planet	REC	10yr	Firm 2,500,000 RECs		MISC
4/30/2009	Detroit Edison Company	Heritage Sustainable Energy Stoney Corners Wind Farm	Energy/REC	20yr	14 - 16 MW	\$115.00 MWH	Wind

Note: Contracts are attached to the applications.

Note: Contract data is prepared by MPSC Staff for informational purposes only.

Source: Data filed in MPSC Case No. U-15806 electronic docket.

<http://efile.mpvc.state.mi.us/efile/viewcase.php?casenum=15806>

*Contract Types

REC Contract Type: Renewable Energy Credit (REC) purchase contract only. RECs are sold separately from the energy.

EPC Contract Type: Contract is for provision of Engineering, Procurement, or Construction (EPC) services.

Energy/REC Contract Type: Contract is for both energy and renewable energy credits.