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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION MI0037
	PERIOD ENDED December, 2007 (Prepared with Audited Data)
INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2. <i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>	BORROWER NAME THUMB ELEC COOP OF MICHIGAN

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



2/29/08
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,512,593	15,915,237	14,749,752	1,495,475
2. Power Production Expense	93,288	70,961	79,728	5,390
3. Cost of Purchased Power	6,534,892	8,498,939	7,865,474	751,417
4. Transmission Expense	37,532	58,108	42,420	8,976
5. Distribution Expense - Operation	316,111	347,899	306,840	35,171
6. Distribution Expense - Maintenance	948,526	1,126,489	738,631	270,810
7. Customer Accounts Expense	483,763	497,444	512,220	35,924
8. Customer Service and Informational Expense	133,802	130,090	137,080	10,236
9. Sales Expense				
10. Administrative and General Expense	679,517	747,838	682,940	64,292
11. Total Operation & Maintenance Expense (2 thru 10)	9,227,431	11,477,768	10,365,333	1,182,216
12. Depreciation and Amortization Expense	1,424,689	1,581,848	1,476,180	136,411
13. Tax Expense - Property & Gross Receipts	499,841	533,255	535,200	43,213
14. Tax Expense - Other	57,429	69,644	60,000	5,000
15. Interest on Long-Term Debt	1,456,080	1,609,947	1,541,097	138,543
16. Interest Charged to Construction - Credit				
17. Interest Expense - Other	35,001	76,596	41,113	13,496
18. Other Deductions	2,388	2,266	2,400	200
19. Total Cost of Electric Service (11 thru 18)	12,702,859	15,351,324	14,021,323	1,519,079
20. Patronage Capital & Operating Margins (1 minus 19)	809,734	563,913	728,429	(23,604)
21. Non Operating Margins - Interest	54,441	41,079	40,000	3,043
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments	61,874	75,752	67,130	33,427
24. Non Operating Margins - Other	(2,873)	60,507	43,500	1,815
25. Generation and Transmission Capital Credits				
26. Other Capital Credits and Patronage Dividends	70,990	93,621	60,000	3,070
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	994,166	834,872	939,059	17,751

USDA - RUS FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION MI0037		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED December, 2007		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	139	104	5. Miles Transmission	146.81	146.81
2. Services Retired	49	76	6. Miles Distribution - Overhead	1,999.32	2,009.94
3. Total Services in Place	13,786	12,261	7. Miles Distribution - Underground	14.89	16.83
4. Idle Services (Exclude Seasonals)	1,445	584	8. Total Miles Energized (5 + 6 + 7)	2,161.02	2,173.58
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	67,222,715		29. Memberships	151,051	
2. Construction Work in Progress	617,327		30. Patronage Capital	15,427,481	
3. Total Utility Plant (1 + 2)	67,840,042		31. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort	18,734,163		32. Operating Margins - Current Year	657,534	
5. Net Utility Plant (3 - 4)	49,105,879		33. Non-Operating Margins	177,338	
6. Non-Utility Property (Net)	133,792		34. Other Margins and Equities	521,141	
7. Investments in Subsidiary Companies	670,042		35. Total Margins & Equities (29 thru 34)	16,934,545	
8. Invest. in Assoc. Org. - Patronage Capital	381,287		36. Long-Term Debt - RUS (Net)	17,440,513	
9. Invest. in Assoc. Org. - Other - General Funds	0		37. Long-Term Debt - FFB - RUS Guaranteed	7,383,783	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	722,805		38. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		39. Long-Term Debt Other (Net)	7,207,427	
12. Other Investments	40,776		40. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	83,459		41. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	2,032,161		42. Total Long-Term Debt (36 thru 40 - 41)	32,031,723	
15. Cash - General Funds	661,367		43. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		44. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		45. Total Other Noncurrent Liabilities (43 + 44)	0	
18. Temporary Investments	0		46. Notes Payable	2,914,424	
19. Notes Receivable (Net)	0		47. Accounts Payable	1,972,091	
20. Accounts Receivable - Sales of Energy (Net)	2,665,435		48. Consumers Deposits	92,314	
21. Accounts Receivable - Other (Net)	319,668		49. Current Maturities Long-Term Debt	1,227,927	
22. Materials and Supplies - Electric & Other	994,895		50. Current Maturities Long-Term Debt -Economic Development	0	
23. Prepayments	87,405		51. Current Maturities Capital Leases	0	
24. Other Current and Accrued Assets	28,405		52. Other Current and Accrued Liabilities	712,010	
25. Total Current and Accrued Assets (15 thru 24)	4,757,175		53. Total Current & Accrued Liabilities (46 thru 52)	6,918,766	
26. Regulatory Assets	0		54. Regulatory Liabilities	0	
27. Other Deferred Debits	0		55. Other Deferred Credits	10,181	
28. Total Assets and Other Debits (5+14+25 thru 27)	55,895,215		56. Total Liabilities and Other Credits (35+ 42 + 45 + 53 thru 55)	55,895,215	

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

M10037

PERIOD ENDED

December, 2007

PART D. NOTES TO FINANCIAL STATEMENTS

Current Assets to Current Liabilities Ratio of .7163 to 1

Margins & Equities to Total Assets (x 100) Ratio of 30.2969

Long-Term Debt to Total Utility Plant (x 100) Ratio of 47.2165

	Last Year	Current Year
Oper-Times Interest Earned Ratio	1.56	1.35
Net-Times Interest Earned Ratio	1.68	1.52
Net TIER Less Subsidiary Impact	1.64	1.47

Set forth below are amounts included in Special Funds, above, (Part C, Line 13) representing PSCR overcollections and refundable contributions restricted per Michigan Public Service Commission Order in Case No. U-7901 (March 20, 1984)

PSCR Overcollections

Refundable Contributions \$ 8,459.08

Total Amount Restricted \$ 8,459.08

USDA - RUS		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		MI0037					
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED					
		December, 2007					
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	42,664,384	5,264,255	1,408,136		46,520,503		
2. General Plant	3,872,914	420,139	438,829		3,854,224		
3. Headquarters Plant	880,448	26,274			906,722		
4. Intangibles	834				834		
5. Transmission Plant	8,019,720	172,576	22,412		8,169,884		
6. All Other Utility Plant	7,763,458	17,902	10,811		7,770,549		
7. Total Utility Plant in Service (1 thru 6)	63,201,758	5,901,146	1,880,188		67,222,716		
8. Construction Work in Progress	451,286	166,041			617,327		
9. TOTAL UTILITY PLANT (7 + 8)	63,653,044	6,067,187	1,880,188		67,840,043		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	815,031	1,056,648	83,524	1,019,537	1,789	(2,725)	931,152
2. Other	44,877	109,112			92,078	1,831	63,742
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)			
1. Present Year		15.70		3.77	19.47		
2. Five-Year Average		10.80		2.43	13.23		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	32	4. Payroll - Expensed	957,695				
2. Employee - Hours Worked - Regular Time	59,833	5. Payroll - Capitalized	1,038,939				
3. Employee - Hours Worked - Overtime	7,053	6. Payroll - Other	462,132				
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)				
1. Capital Credits - Distributions	a. General Retirements	50,000	2,103,318				
	b. Special Retirements	128,242	2,086,145				
	c. Total Retirements (a + b)	178,242	4,189,463				
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	48,767					
	c. Total Cash Received (a + b)	48,767					
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. AMOUNT DUE OVER 60 DAYS	\$ 333,700	2. AMOUNT WRITTEN OFF DURING YEAR	\$ 33,784				

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

Part K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST (Cents/kWh) (e)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (g)
1	Detroit Edison Company	5109	164,787,882	8,498,939	5.16		1,028,933
	Total		164,787,882	8,498,939	5.16		1,028,933

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
Total			

USDA - RUS		BORROWER DESIGNATION MI0037	
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED December, 2007	
INSTRUCTIONS - See RUS Bulletin 1717B-2			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/9/2007	2. Total Number of Members 12,337	3. Number of Members Present at Meeting 360	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 44	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 41,235	8. Does Manager Have Written Contract? Y

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	17,440,513	846,083	416,179	1,262,262
2	National Rural Utilities Cooperative Finance Corporation	7,207,427	428,026	578,955	1,006,981
3	Bank for Cooperatives				
4	Federal Financing Bank	7,383,783	335,839	134,086	469,925
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	32,031,723	1,609,948	1,129,220	2,739,168

FINANCIAL AND STATISTICAL REPORT

MI0037

PERIOD ENDED

INSTRUCTIONS - See RUS Bulletin 1717B-2

December, 2007

PART O. POWER REQUIREMENTS DATA BASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER	AVERAGE NO. CONSUMERS SERVED	TOTAL YEAR TO DATE
		(a)	(b)	(c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	9,824	9,865	
	b. kWh Sold			122,966,177
	c. Revenue			12,341,175
2. Residential Sales - Seasonal	a. No. Consumers Served	1,680	1,691	
	b. kWh Sold			3,371,133
	c. Revenue			566,040
3. Irrigation Sales	a. No. Consumers Served	27	27	
	b. kWh Sold			340,941
	c. Revenue			39,337
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	730	726	
	b. kWh Sold			22,447,337
	c. Revenue			2,163,378
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		12,261	12,309	
11. TOTAL kWh Sold (lines 1b thru 9b)				149,125,588
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				15,109,930
13. Other Electric Revenue				805,307
14. kWh - Own Use				408,976
15. TOTAL kWh Purchased				164,787,882
16. TOTAL kWh Generated				10,544
17. Cost of Purchases and Generation				8,628,008
18. Interchange - kWh - Net				
19. Peak - Sum All kW Input (Metered) Non-coincident _____ Coincident <u> x </u>				31,306

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART I. INVESTMENTS

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Vacant Lot	12,000			
	Rental Home	121,792			
	Totals	133,792			
2	Investments in Associated Organizations				
	CFC Patronage, CTC's, Co-Bank	0	879,341		
	NISC, NRTC, RSC	91,878			
	MECA, Federated	132,873			
	Thumb Energy	670,042			
	Totals	894,793	879,341		
4	Other Investments				
	ERC Loans	40,777			
	Totals	40,777			
5	Special Funds				
	Member Deposits/Contributions		75,000		
	Billed Power Supply over Recovery	0			
	Member Contributions	8,459			
	Totals	8,459	75,000		
6	Cash - General				
	General Fund	661,368			
	Totals	661,368			
9	Accounts and Notes Receivable - NET				
	W/H Billing	230,214			
	A/R Other	242,104			
	Bad Debt Reserve	(152,650)			
	Totals	319,668			
11	TOTAL INVESTMENTS (1 thru 10)	2,058,857	954,341		

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

PART II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Thumb Energy Services Corporation	10/1/2017	1,300,000	947,555	
	Total		1,300,000	947,555	
	TOTAL (Include Loan Guarantees Only)				

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

Part III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT

[Total Of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

3.03 %

PART IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	Total				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION MI0037

OPERATING REPORT - FINANCIAL

PERIOD ENDED
December, 2007

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see RUS Bulletin 1717B-3.

BORROWER NAME

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

THUMB ELEC COOP OF MICHIGAN

CERTIFICATION

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Form 12a Section C of this report.

Michael Kruse

2/29/08
DATE

OPERATING REPORT -
INTERNAL COMBUSTION PLANT

PLANT
Caro

PERIOD ENDED
December, 2007

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

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SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)	
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE Sche. (i) Unsche. (j)				
1.	1	1,313							8,760				
2.	2	1,313							8,760				
3.	3	1,313							8,760				
4.	4	1,550							8,760				
5.	5	2,000	.10					2	8,758			3	
6.	TOTAL	9,489	.10	0.00	0.00			2	52,558	0	0	3	4,102.94
7.	Average BTU		139,500.00					STATION SERVICE (MWh)			(251.50)		
8.	Total BTU (10 ⁶)		13.95					NET GENERATION (MWh)			254.90	54.72	
9.	Total Del. Cost (\$)							STATION SERVICE % OF GROSS			(7,397.05)		

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	No. Emp. Full Time (incl. Superintendent)	2	5.	Maint. Plant Payroll (\$)	2,530	1.	Load Factor (%)	0%
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)	126,917	2.	Plant Factor (%)	0%
3.	Total Emp. - Hrs. Worked	4,550	7.	TOTAL Plant Payroll (\$)	129,773	3.	Running Plant Capacity Factor (%)	85.00%
4.	Oper. Plant Payroll (\$)	326				4.	15 Min. Gross Max. Demand (kW)	
						5.	Indicated Gross Max. Demand (kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546	212		
2.	Fuel, Oil	547.1	220		
3.	Fuel, Gas	547.2	0		
4.	Fuel, Other	547.3	0		
5.	Energy for Compressed Air	547.4	0	0.00	
6.	FUEL SUBTOTAL (2 thru 5)	547	220	.86	
7.	Generation Expenses	548	245		
8.	Miscellaneous Other Power Generation Expenses	549	2,563		
9.	Rents	550	0		
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		3,020	11.85	
11.	OPERATION EXPENSE (6 + 10)		3,240	12.71	
12.	Maintenance, Supervision and Engineering	551	0		
13.	Maintenance of Structures	552	654		
14.	Maintenance of Generating and Electric Plant	553	5,145		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	959		
16.	MAINTENANCE EXPENSE (12 thru 15)		6,758	26.51	
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		9,998	39.22	
18.	Depreciation	553, 512	57,487		
19.	Interest	554, 513	24,939		
20.	TOTAL FIXED COST (18 + 19)		82,426	323.37	
21.	POWER COST (17 + 20)		92,424	362.59	

REMARKS (including Unscheduled Outages)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT	BORROWER DESIGNATION <div style="text-align: right;">MI0037</div> PLANT <div style="text-align: center;">Caro</div> PERIOD ENDED <div style="text-align: right;">December, 2007</div>
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INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3	<i>This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>
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SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE			
			Sche.		Unsche.							
			(i)	(j)								
1.	6	2,000						8,760				
2.												
3.												
4.												
5.												
6.	TOTAL											
7.	Average BTU											
8.	Total BTU (10 ⁶)											
9.	Total Del. Cost (\$)											
							STATION SERVICE (MWh)					
							NET GENERATION (MWh)					
							STATION SERVICE % OF GROSS					

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	No. Emp. Full Time (incl. Superintendent)		5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)	
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)	
3.	Total Emp. - Hrs. Worked		7.	TOTAL Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)	
4.	Oper. Plant Payroll (\$)					4.	15 Min. Gross Max. Demand (kW)	
						5.	Indicated Gross Max. Demand (kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546			
2.	Fuel, Oil	547.1			
3.	Fuel, Gas	547.2			
4.	Fuel, Other	547.3			
5.	Energy for Compressed Air	547.4			
6.	FUEL SUBTOTAL (2 thru 5)	547			
7.	Generation Expenses	548			
8.	Miscellaneous Other Power Generation Expenses	549			
9.	Rents	550			
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)				
11.	OPERATION EXPENSE (6 + 10)				
12.	Maintenance, Supervision and Engineering	551			
13.	Maintenance of Structures	552			
14.	Maintenance of Generating and Electric Plant	553			
15.	Maintenance of Miscellaneous Other Power Generating Plant	554			
16.	MAINTENANCE EXPENSE (12 thru 15)				
17.	TOTAL PRODUCTION EXPENSE (11 + 16)				
18.	Depreciation	553, 512			
19.	Interest	554, 513			
20.	TOTAL FIXED COST (18 + 19)				
21.	POWER COST (17 + 20)				

REMARKS (including Unscheduled Outages)

OPERATING REPORT -
INTERNAL COMBUSTION PLANT

PLANT
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PERIOD ENDED
December, 2007

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE Sche. (i) Unsche. (j)			
1.	1	630						8,760				
2.	2	736						8,760				
3.	3	736	.05				1	8,759			1	
4.	4	980						8,760				
5.	5	1,550	.09				1	8,759			1	
6.	TOTAL	12,424	.28	39.10	0.00		6	78,834	0	0	7	134,726.38
7.	Average BTU		139,500.00	23,809.97			STATION SERVICE (MWh)				(346.40)	
8.	Total BTU (10 ⁶)		39.06	930.97		970.03	NET GENERATION (MWh)				353.60	2,743.29
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS				(4,811.11)	

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	No. Emp. Full Time (incl. Superintendent)	2	5.	Maint. Plant Payroll (\$)	2,117	1.	Load Factor (%)	0%
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)	123,865	2.	Plant Factor (%)	0.01%
3.	Total Emp. - Hrs. Worked	4,505	7.	TOTAL Plant Payroll (\$)	127,733	3.	Running Plant Capacity Factor (%)	68.34%
4.	Oper. Plant Payroll (\$)	1,751				4.	15 Min. Gross Max. Demand (kW)	
						5.	Indicated Gross Max. Demand (kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546	958		
2.	Fuel, Oil	547.1	518		
3.	Fuel, Gas	547.2	510		
4.	Fuel, Other	547.3	0		
5.	Energy for Compressed Air	547.4	0	0.00	
6.	FUEL SUBTOTAL (2 thru 5)	547	1,028	2.91	
7.	Generation Expenses	548	686		
8.	Miscellaneous Other Power Generation Expenses	549	9,672		
9.	Rents	550	0		
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		11,316	32.00	
11.	OPERATION EXPENSE (6 + 10)		12,344	34.91	
12.	Maintenance, Supervision and Engineering	551	0		
13.	Maintenance of Structures	552	1,562		
14.	Maintenance of Generating and Electric Plant	553	2,383		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	1,821		
16.	MAINTENANCE EXPENSE (12 thru 15)		5,766	16.31	
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		18,110	51.22	
18.	Depreciation	553, 512	18,315		
19.	Interest	554, 513	49,877		
20.	TOTAL FIXED COST (18 + 19)		68,192	192.85	
21.	POWER COST (17 + 20)		86,302	244.07	

REMARKS (including Unscheduled Outages)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION
MI0037

OPERATING REPORT -
INTERNAL COMBUSTION PLANT

PLANT
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PERIOD ENDED
December, 2007

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE Sche. (i) Unsche. (j)			
1.	6	1,542						8,760				
2.	7	2,500						8,760				
3.	8	2,250	.09	29.96			3	8,757			4	
4.	9	1,500	.05	9.14			1	8,759			2	
5.												
6.	TOTAL											
7.	Average BTU											
8.	Total BTU (10 ⁶)											
9.	Total Del. Cost (\$)											
								STATION SERVICE (MWh)				
								NET GENERATION (MWh)				
								STATION SERVICE % OF GROSS				

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	No. Emp. Full Time (incl. Superintendent)		5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)	
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)	
3.	Total Emp. - Hrs. Worked		7.	TOTAL Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)	
4.	Oper. Plant Payroll (\$)					4.	15 Min. Gross Max. Demand (kW)	
						5.	Indicated Gross Max. Demand (kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546			
2.	Fuel, Oil	547.1			
3.	Fuel, Gas	547.2			
4.	Fuel, Other	547.3			
5.	Energy for Compressed Air	547.4			
6.	FUEL SUBTOTAL (2 thru 5)	547			
7.	Generation Expenses	548			
8.	Miscellaneous Other Power Generation Expenses	549			
9.	Rents	550			
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)				
11.	OPERATION EXPENSE (6 + 10)				
12.	Maintenance, Supervision and Engineering	551			
13.	Maintenance of Structures	552			
14.	Maintenance of Generating and Electric Plant	553			
15.	Maintenance of Miscellaneous Other Power Generating Plant	554			
16.	MAINTENANCE EXPENSE (12 thru 15)				
17.	TOTAL PRODUCTION EXPENSE (11 + 16)				
18.	Depreciation	553, 512			
19.	Interest	554, 513			
20.	TOTAL FIXED COST (18 + 19)				
21.	POWER COST (17 + 20)				

REMARKS (including Unscheduled Outages)

MICHIGAN PUBLIC SERVICE COMMISSION

ADDITIONAL SCHEDULES FOR AN ELECTRIC UTILITY COOPERATIVE

This form is authorized by Case No. U-12134, the Code of Conduct.
Filing of this form is mandatory.

Report submitted for year ending: December 31, 2007
Present name of respondent: Thumb Electric Cooperative
Address of principal place of business: 2231 Main Street
Utility representative to whom inquires regarding this report may be directed: Name: A. James Philp Title: Office Services Manager Address: 2231 Main Street City: Ubly State: MI Zip: 48475 Direct Telephone, Include Area Code: 989-658-8571
If the utility name has been changed during the past year: Prior Name: Date of Change:
Two copies of the published annual report to stockholders: [Mar-08] were forwarded to the Commission [] will be forwarded to the Commission on or about
Annual reports to stockholders: [] are published [Jun-08] are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at
(517) 241-5853 or stosikb@michigan.gov OR forward correspondence to:

**Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909**

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative #s)	
2	Net Income (Line 72 (c) on page 117)	
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	
5	Amortization of (Specify)	
6	Intangible Plant	
7	See ATTACHED	
8	Deferred Income Taxes (Net)	
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	
11	Net (Increase) Decrease in Inventory	
12	Net (Increase) Decrease in Allowances Inventory	
13	Net (Increase) Decrease in Payables and Accrued Expenses	
14	Net (Increase) Decrease in Other Regulatory Assets	
15	Net (Increase) Decrease in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	
19		
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (Including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance to Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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STATEMENT OF CASH FLOWS (Continued)

- | | |
|--|--|
| <p>4. Investing Activities</p> <p>(a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on pages 122-123.</p> <p>(b) Don not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.</p> | <p>5. Codes used:</p> <p>(a) Net proceeds or payments.</p> <p>(b) Bonds, debentures and other long-term debt.</p> <p>(c) Include commercial paper.</p> <p>(d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>6. Enter on pages 122-123 clarifications and explanations.</p> |
|--|--|

Line No.	Description (See instructions for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other:	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	
71		
72	Payments for Retirement of:	
73	Long Term Debt (b)	
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	
89		
90	Cash and Cash Equivalents at End of Year	

**THUMB ELECTRIC COOPERATIVE OF MICHIGAN
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 15,647,638	\$ 13,547,506
Cash paid to suppliers and employees	(11,110,982)	(8,652,203)
Interest received	41,079	55,455
Interest paid	(1,748,673)	(1,406,991)
Taxes paid	(613,192)	(577,959)
Net cash provided by operating activities	2,215,870	2,965,808
CASH FLOWS FROM INVESTING ACTIVITIES:		
Construction and acquisition of plant	(5,015,207)	(5,156,363)
Plant removal costs	(735,868)	(638,117)
Net proceeds from sale of plant	4,055	14,058
Contributions in aid of construction	425,694	104,074
(Increase) decrease in:		
Materials inventory	(134,987)	(54,878)
Investments in associated organizations	(87,598)	(178,496)
Other assets/Restricted investments	11,748	1,065,271
Deferred credits	(101,482)	6,978
Rent income	63,103	39,867
Net cash used in investing activities	(5,570,542)	(4,797,606)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from debt	12,111,366	4,361,303
Payments on debt	(8,563,761)	(2,334,485)
Patronage capital credits paid	(165,670)	(122,516)
Sales tax refund to assign	30,872	43,054
Proceeds from memberships issued	2,645	2,860
Increase (decrease) in consumer deposits	(1,473)	(3,920)
Net cash provided by financing activities	3,413,979	1,946,296
NET INCREASE (DECREASE) IN CASH AND TEMPORARY CASH INVESTMENTS	59,307	114,498
CASH AND TEMPORARY CASH INVESTMENTS, beginning	610,520	496,022
CASH AND TEMPORARY CASH INVESTMENTS, ending	\$ 669,827	\$ 610,520

The accompanying notes are an integral part of these statements.

**THUMB ELECTRIC COOPERATIVE OF MICHIGAN
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

	2007	2006
RECONCILIATION OF NET MARGINS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Net margins	\$ 834,872	\$ 994,166
Adjustments to reconcile net margins to net cash provided by		
Operating activities:		
Depreciation and amortization	1,585,985	1,425,433
Capital credits	(93,621)	(70,990)
Gain on disposal of electric plant		37,303
Rent income	(63,103)	(39,867)
(Increase) decrease in:		
Customer and other accounts receivable	(287,682)	57,303
Current and accrued assets – other	(23,254)	52,639
Deferred charges	536	(536)
Capital credits applied to accounts receivable	(10,015)	(33,970)
Increase (decrease) in:		
Accounts payable	401,194	530,767
Accrued property taxes	8,634	(8,151)
Accrued payroll and vacation	(2,258)	19,051
Accrued other	(59,666)	64,533
Equity in subsidiary	(75,752)	(61,873)
Total adjustments	1,380,998	1,971,642
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 2,215,870	\$ 2,965,808

The accompanying notes are an integral part of these statements.

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	VACANT LOT 2416 E. DAYTON CARO. MI 48723	12,000		12,000
2				
3				
4				
5				
6				
7				
8				
9	RENTAL #2 2434 E. DAYTON CARO. MI. 48723	144,446	696	145,142
10				
11				
12				
13				
14				
15				
16				
17	TOTAL	156,446	696	157,142

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	19,214
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(400) Nonoperating Rental Income 421.00 See ATTACHED	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	23,351

Thumb Electric Cooperative
Attachment to page 221(M)

Gen. Ledger a/c 421.00, Non-Operating Revenue

Signature Bank lease a portion of office lobby.	\$33,455
Single Business Tax, (brownfield credit) credit.	\$22,448
From rental home	\$6,000
Air Advantage rent space on radio tower.	\$1,200
Total	\$63,103

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*. in Account 124, *Other Investments*), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and Interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included

(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment (a)	Book Cost at Beginning of Year <i>(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)</i> (b)		Purchases or Additions During Year (c)
		Original Cost	Book Value	
1	Sec ATTACHED			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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30				

Name of Respondent		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report	
INVESTMENTS (Accounts 123, 124, 136) (Cont'd)						
<p>listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.</p> <p>3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of</p>			<p>authorization, and case or docket number.</p> <p>5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).</p>			
Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
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						29
						30

Thumb Electric Cooperative
 Attachment to page 222

	Beginning Balance	Additions	Dispositions	Year End Balance	Revenue for Year
Gen. Ledger a/c 123, 124 and 136					
CFC	\$881,396	\$56,135	\$59,190	\$878,341	\$56,135
NISC	\$55,497	\$3,070	\$623	\$57,944	\$3,070
NRTC	\$1,517	\$0	\$130	\$1,387	\$0
RESCO	\$16,101	\$20,268	\$3,822	\$32,547	\$20,268
Federated Insurance	\$106,698	\$11,582	\$4,268	\$114,012	\$11,582
Thumb Energy Services (includes 200 shares @ \$ 1.00 / share)	\$511,844	\$158,228 *		\$670,072	\$75,752
MECA, (building investment)	\$18,861	\$0	\$0	\$18,861	
CoBank	\$1,000	\$0	\$0	\$1,000	
ERC Loans	\$44,084 **	\$8,724	\$12,031	\$40,777	
Commercial Paper	\$0			\$0	

* \$ 75,752 Thumb Energy Services profit, shows as an addition. \$ 82,446 equity investment made on 04-03-07 as allowed by MPSC, Case No. U-14778, approved on 08-22-06.

** Loans made to members for energy efficiency or dual fuel heating / cooling.

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-16-08</i>	Year of Report <i>Dec. 31, 2007</i>
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NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)		
2	Customer Accounts Receivable (Account 142)	2,201,550	2,665,435
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	652,610	472,318
4	TOTAL		
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	140,792	152,650
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	2,713,368	2,985,103
7			
8			
9			
10			
11			
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)

- Report below the information called for concerning this accumulated provision.
- Explain any important adjustments of subaccounts.
- Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	140,792				140,792
2	Prov. for uncollectibles for current year	48,000				48,000
3	Accounts written off	(45,740)	()	()	()	(45,740)
4	Coll. of accounts written off					
5	Adjustments (explain): <i>collected or put on current A/R</i>	9,598				9,598
6	Balance end of year	152,650				152,650
7						
8						
9						
10						
11						

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
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12						
13						
14						
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19						
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21						
22						
23						
24						
25	TOTAL					

Name of Respondent Thumb Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
ALLOWANCES					
1. Report below the details called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first			eligible for use; the current year;s allowances in columns (b)-(c), allowances for the three succeeding years in column(d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.		
Line No.	Allowance Inventory (a)	Current Year		20__	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance - Beginning of Year				
2-4	Acquired During Year: Issued (Less Withheld Allow.)				
5	Returned by EPA				
6-8	Purchases/Transfers:				
9					
10					
11	N/A				
12					
13					
14					
15	Total				
16-18	Relinquished During Year: Charges to Acct. 509				
19	Other:				
20					
21-22	Cost of Sales/Transfers:				
23					
24					
25					
26					
27					
28	Total				
29	Balance - End of Year				
30-32	Sales:				
	Net Sales Proceeds (Assoc Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld				
36	Balance - Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance - End of Year				
41-43	Sales:				
	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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ALLOWANCES (Continued)

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

20		20		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2-4
								5
								6-8
								9
								10
								11
								12
								13
								14
								15
								16-18
								19
								20
								21-22
								23
								24
								25
								26
								27
								28
								29
								30-32
								33
								34
								35
								36
								37
								38
								39
								40
								41-43
								44
								45
								46

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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LONG-TERM DEBT (Accounts 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate <i>(For new issue, give Commission Authorization numbers and dates)</i>	Principal Amount of Debt Issued	Total Expense, Premium or Discount
	(a)	(b)	(c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
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16			
17			
18			
19			
20			
21			
22			
23			
24			
25	TOTAL		

Name of Respondent Thumb Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07	
LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)						
<p>10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt-Discout and Expense, or credited to Account 429, <i>Amortization of Premium on Debt-Credit</i>.</p> <p>12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (l) and the total of Account 427, <i>Interest on Long-Term Debt</i>, and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
	see	ATTACHED				1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2007

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	17,440,513	846,083	416,179	1,262,262
2	National Rural Utilities Cooperative Finance Corporation	7,207,427	428,026	578,955	1,006,981
3	Bank for Cooperatives				
4	Federal Financing Bank	7,383,783	335,839	134,086	469,925
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	32,031,723	1,609,948	1,129,220	2,739,168

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

***See definition on page 226B**

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	LFC Line of Credit	2,911,303	7,408,242	7,411,364	2,914,425	76,596
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
	TOTAL					

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-16-08</i>	Year of Report <i>12-31-07</i>
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		TOTAL AMOUNT
1	Utility net operating income (page 114 line 20)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify)	
5	Net income for the year (page 117 line 68)	
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	
8		N/A
9	Total pre-tax income	
10		
11	Add: Taxable income not reported on books:	
12		
13		
14		
15	Add: Deductions recorded on books not deducted from return	
16		
17		
18		
19	Subtract: Income recorded on books not included in return:	
20		
21		
22		
23	Subtract: Deductions on return not charged against book income:	
24		
25		
26	Federal taxable income for the year	

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) <i>04-16-08</i>	Year of Report <i>12-31-07</i>
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)

3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2
 4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.

Utility	Other	Line No.
<i>N/A</i>		1
		2
		3
		4
		5
		6
		7
		8
		9
		10
		11
		12
		13
		14
		15
		16
		17
		18
		19
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		21
		22
		23
		24
		25
		26

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	N/A				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain				

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-23-08</i>	Year of Report <i>12-31-07</i>
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19					
20	<i>N/A</i>				
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss				

Name of Respondent T numb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account

426.4, Expenditures for Certain civic, Political and Related Activities.)
 (a) Name and address of person or organization rendering services,
 (b) description of services received during year and project or case to which services relate,
 (c) basis of charges,
 (d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
 3. Designate with an asterisk associated companies.

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	JAMES Woodworth	ATTORNEY	Retainer	923.01	11,047
2	263 E. Huron				
3	Bad Axe, MI				
4					
5		Engineering Design	Bid	923.02	21,635
6	Power Systems				
7	2000 Engle St.				
8	Madison, WI				
9	53713				
10		CONSULTING		923.02	22,778
11	VARIOUS *				
12					
13					
14		Auditor	Bid	923.03	19,914
15	HARRIS & Assoc.				
16	1107 Eighth St.				
17	Traverse City, MI				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	* CONSULTING PERTAINS TO SETTLING WHOLESALE POWER AND TRANSMISSION CONTRACTS, ALSO WIND POWER.				
33					
34					
35					

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company.
 2. In column (b) describe the affiliation (percentage ownership, etc.).
 3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).
 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Thumb Energy Services	Subsidiary 100%	Payroll and Overhead		
2					
3					
4	Thumb Energy	100%	NISC SOFTWARE SUPPORT		
5					
6					
7	Thumb Energy	100%	Facility Lease	921.00	\$ 1,500
8				549.00	
9				549.10	
10	Thumb Energy	100%	Share of heat, lights bldg. depr. AND supplies		\$ 4,565
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					\$ 6,065

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
 6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
 7. In column (j) report the total.
 8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		143.02	\$ 80,895	\$ 80,895	COST	1
						2
						3
						4
		143.02	\$ 10,565	\$ 10,565	COST	5
						6
						7
						8
		143.02	0	\$ 1500	CONTRACT	9
						10
						11
						12
						13
		143.02	0	\$ 1,565	COST	14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
			\$ 91,460	97,525		

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-16-08	Year of Report 12-31-07
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SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES

- | | |
|--|---|
| <p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.).</p> <p>3. In column (c) describe the nature of the goods and</p> | <p>services provided (administrative and general expenses, dividends declared, etc.).</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p> |
|--|---|

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Thumb Energy Services	100%	LP CUSTOMER bill payments		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	<p>Subsidiary billing is A SEPERATE PROCESS does NOT IMPACT TEC GEN. Ledger.</p>				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-16-08</i>	Year of Report <i>12-31-07</i>
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SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
 6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
 7. In column (j) report the total.
 8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		<i>232.17</i>		<i>1,344,377</i>		1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
				<i>1,344,377</i>		30