

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, authorizes this form being MCL 460.51 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

Report submitted for year ending: 2008									
Present name of respondent: Northern States Power Company (Wisconsin)									
Address of principal place of business: 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008									
Utility representative to whom inquires regarding this report may be directed: <table><tr><td>Name: Karen Everson</td><td>Title: Manager, Regulatory Accounting</td></tr><tr><td colspan="2">Address: 1414 W. Hamilton Avenue, P.O. Box 8</td></tr><tr><td>City: Eau Claire</td><td>State: WI</td><td>Zip: 54702-0008</td></tr><tr><td colspan="2">Telephone, Including Area Code: 715-737-2417</td></tr></table>	Name: Karen Everson	Title: Manager, Regulatory Accounting	Address: 1414 W. Hamilton Avenue, P.O. Box 8		City: Eau Claire	State: WI	Zip: 54702-0008	Telephone, Including Area Code: 715-737-2417	
Name: Karen Everson	Title: Manager, Regulatory Accounting								
Address: 1414 W. Hamilton Avenue, P.O. Box 8									
City: Eau Claire	State: WI	Zip: 54702-0008							
Telephone, Including Area Code: 715-737-2417									
If the utility name has been changed during the past year: Prior Name: Date of Change:									
Two copies of the published annual report to stockholders: <table><tr><td>[X]</td><td>were forwarded to the Commission</td></tr><tr><td>[]</td><td>will be forwarded to the Commission</td></tr></table> on or about	[X]	were forwarded to the Commission	[]	will be forwarded to the Commission					
[X]	were forwarded to the Commission								
[]	will be forwarded to the Commission								
Annual reports to stockholders: <table><tr><td>[X]</td><td>are published</td></tr><tr><td>[]</td><td>are not published</td></tr></table>	[X]	are published	[]	are not published					
[X]	are published								
[]	are not published								

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at (517) 241-5853 or bmstosi@michigan.gov OR forward correspondence to:

Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to bmstosi@michigan.gov

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Regulated Energy Division)
 Financial Analysis and Customer Choice Section
 6545 Mercantile Way
 P.O. Box 30221
 Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.


- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Northern States Power Company (Wisconsin)	02 Year of Report 2008	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
05 Name of Contact Person Karen Everson	06 Title of Contact Person Manager, Regulatory Accounting	
07 Address of Contact Person (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
08 Telephone of Contact Person, Including Area Code: 715-737-2417	09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 30, 2009
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name Teresa S. Madden	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/28/09
02 Title Vice President and Controller		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	See FERC Form 1, Page 101
Control Over Respondent & Other Associated Companies	M 102	See FERC Form 1, Page 102
Corporations Controlled by Respondent	103	See FERC Form 1, Page 103
Officers and Employees	M 104	
Directors	M 105	
Security Holders and Voting Powers	M 106-107	
Important Changes During the Year	108-109	See FERC Form 1, Pages 108-109
Comparative Balance Sheet	M 110-113	See FERC Form 1, Pages 110-113
Statement of Income for the Year	114-117	See FERC Form 1, Pages 114-117
Statement of Retained Earnings for the Year	118-119	See FERC Form 1, Pages 118-119
Statement of Cash Flows	120-121	See FERC Form 1, Pages 120-121
Notes to Financial Statements	122-123	See FERC Form 1, Pages 122-123
Statements of Accumulated Comprehensive Income	122a-b	See FERC Form 1, Pages 122a-122b
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	See FERC Form 1, Pages 200-201
Nuclear Fuel Materials	202-203	None
Electric Plant in Service	M 204-211	See FERC Form 1, Pages 204-207
Electric Plant Leased to Others	213	See FERC Form 1, Page 213
Electric Plant Held for Future Use	214	See FERC Form 1, Page 214
General Description of Construction Overhead Procedure	M 218	
Accumulated Provision for Depreciation of Electric Utility Plant	M 219	See FERC Form 1, Page 219
Investment in Subsidiary Companies	224-225	See FERC Form 1, Pages 224-225
Materials and Supply	227	See FERC Form 1, Page 227
Allowances	228-229	See FERC Form 1, Pages 228-229
Extraordinary Property Losses	230B	None
Unrecovered Plant and Regulatory Study Costs	230B	None
Other Regulatory Assets	M 232	See FERC Form 1, Page 232
Miscellaneous Deferred Debits	M 233	See FERC Form 1, Page 233
Accumulated Deferred Income Taxes (Account 190)	M 234A-B	See FERC Form 1, Page 234
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)		
Capital Stock	250-251	See FERC Form 1, Pages 250-251

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)		
Other Paid-In Capital	253	See FERC Form 1, Page 253
Discount on Capital Stock	254	None
Capital Stock Expense	254	None
Long-Term Debt	256-257	See FERC Form 1, Pages 256-257
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M 261 A-B	See FERC Form 1, Page 261
Calculation of Federal Income Tax		See FERC Form 1, Page 261
Taxes Accrued, Prepaid and Charged During Year	M 262-263	See FERC Form 1, Pages 262-263
Accumulated Deferred Investment Tax Credits	266-267	See FERC Form 1, Page 266-267
Other Deferred Credits	269	See FERC Form 1, Page 269
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M 272-273	None
Accumulated Deferred Income Taxes - Other Property	M 274-275	See FERC Form 1, Pages 274-275
Accumulated Deferred Income Taxes - Other	M 276 A-B	See FERC Form 1, Pages 276-277
Other Regulatory Liabilities	M 278	See FERC Form 1, Page 278
INCOME ACCOUNT SUPPORTING SCHEDULES		
Electric Operating Revenues	M 300-301	See FERC Form 1, Pages 300-301
Sales of Electricity by Rate Schedules	304	See FERC Form 1, Page 304
Sales for Resale	310-311	See FERC Form 1, Pages 310-311
Electric Operation and Maintenance Expenses	320-323	See FERC Form 1, Pages 320-323
Purchased Power	326-327	See FERC Form 1, Pages 326-327
Transmission of Electricity for Others	328-330	None
Transmission of Electricity by Others	332	None
Miscellaneous General Expenses - Electric	M 335	See FERC Form 1, Page 335
Depreciation and Amortization of Electric Plant	M 336-337	See FERC Form 1, Pages 336-337
COMMON SECTION		
Regulatory Commission Expenses	350-351	See FERC Form 1, Pages 350-351
Research, Development and Demonstration Activities	352-353	See FERC Form 1, Pages 352-353
Distribution of Salaries and Wages	354-355	See FERC Form 1, Pages 354-355
Common Utility Plant and Expenses	356	See FERC Form 1, Page 356
ELECTRIC PLANT STATISTICAL DATA		
Monthly Transmission System Peak Load	M 400	See FERC Form 1, Page 400
Electric Energy Account	401	See FERC Form 1, Page 401a
Monthly Peaks and Output	401	See FERC Form 1, Page 401b
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	See FERC Form 1, Pages 402-403
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	See FERC Form 1, Pages 406-407
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
Generating Plant Statistics (Small Plants)	410-411	See FERC Form 1, Pages 410-411

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
ELECTRIC PLANT STATISTICAL DATA (Continued)		
Transmission Line Statistics	422-423	See FERC Form 1, Pages 422-423
Transmission Lines Added During year	424-425	None
Substations	426-427	See FERC Form 1, Pages 426-427
Environmental Protection Facilities	430	No longer Required by FERC
Environmental Protection Expenses	431	No longer Required by FERC
Footnote Data	450	See FERC Form 1, Pages 122-123
Stockholders' Report	---	
MPSC SCHEDULES		
Reconciliation of Deferred Income Tax Expense	117A-B	
Operating Loss Carry Forward	117C	None
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	None
Construction Work In Progress and Completed Construction Not Classified - Electric	216	See FERC Form 1, Page 216
Construction Overheads - Electric	217	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit	226A	
Receivables From Associated Companies	226B	
Production Fuel and Oil Stocks	227A-C	
Miscellaneous Current and Accrued Assets	230A	None
Preliminary Survey and Investigation Charges	231A-B	None
Deferred Losses from Disposition of Utility Plant	235A-B	None
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	
Notes Payable	260A	None
Payables to Associated Companies	260B	
Investment Tax Credits Generated and Utilized	264-265	Pages Eliminated by MPSC
Miscellaneous Current and Accrued Liabilities	268	
Customer Advances for Construction	268	
Deferred Gains from Disposition of Utility Plant	270A-B	None
Accumulated Deferred Income Taxes - Temporary	277	None
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	None
Number of Electric Department Employees	323M	
Sales to Railroads & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	None
Misc. Service Revenues & Other Electric Revenues	331B	
Lease Rentals Charged	333A-D	None - Pages 333 C & D
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340A-340B	
Expenditures for Certain Civic, Political and Related Activities	341	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 4/30/2009
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Extraordinary Items	342	None
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	See FERC Form 1, Page 400
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	None
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	None
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	
Electric Distribution Meters and Line Transformers	429	
SELECTED SCHEDULES FOR MICHIGAN ONLY (DOES NOT INCLUDE WISCONSIN OPERATIONS)		
Statement of Income for the Year	MICHIGAN 114-117	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	MICHIGAN 200-201	
Electric Plant in Service	MICHIGAN 204-209	
Electric Plant Leased to Others	MICHIGAN 213	None
Electric Plant Held for Future Use	MICHIGAN 214	None
Construction Work in Progress - Electric	MICHIGAN 216	
Accumulated Provision for Depreciation of Utility Plant	MICHIGAN 219	
Electric Operating Revenues	MICHIGAN 300-301	
Sales of Electricity by Rate Schedules	MICHIGAN 304	
Sales for Resale	MICHIGAN 310-311	
Electric Operation and Maintenance Expenses	MICHIGAN 320-323	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2008/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Teresa S. Madden
Vice President & Controller
414 Nicollet Mall, Suite 400 1414 West Hamilton Ave, P.O. Box 8
Minneapolis, MN 55401 Eau Claire, WI 54702-0008

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The respondent was incorporated under the laws of the State of Wisconsin on November 21, 1901.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During the year 2008, the respondent furnished electric utility and gas utility service in the states of Wisconsin and Michigan.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2008/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Northern States Power Company (Wisconsin) is a first tier subsidiary of Xcel Energy Inc.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Chippewa and Flambeau Improvement Company	Operate hydro reservoirs	78.28	
2	Clearwater Investments, Inc.	Affordable housing	100.00	
3	NSP Lands, Inc.	Real estate holdings	100.00	
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	Michael L. Swenson, President and Chief Executive Officer	255,000			255,000
2	Richard C. Kelly, Chairman (1)	66,975			66,975
3	Michael C. Connelly, Vice President and General Counsel	(2)			
4	Paul J. Bonavia, Vice President (3)	(2)			
5	Raymond E. Gogel, Vice President (4)	(2)			
6	David M. Wilks, Vice President	(2)			
7	Benjamin G.S. Fowke III, Vice President and Chief Financial Officer	(2)			
8	George E. Tyson II, Vice President and Treasurer	(2)			
9	Teresa S. Madden, Vice President and Controller	(2)			
10	Cathy Hart, Vice President and Secretary	(2)			

Footnote Data

- (1) Represents allocation of base pay to NSP-Wisconsin.
- (2) Less than \$50,000 of base pay allocated to NSP-Wisconsin.
- (3) Paul Bonavia resigned as an Officer of NSP-Wisconsin, effective December 19, 2008.
- (4) Ray Gogel resigned as an Officer of NSP-Wisconsin, effective April 10, 2009.

Compensation Type Codes:

- A = Executive Incentive Compensation
- B = Incentive Plan (Matching Employer Contribution)
- C = Stock Plans
- D = Other Reimbursements

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
DIRECTORS			
<p>1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.</p>			
Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
1 Michael L. Swenson President and Chief Executive Officer	1414 W. Hamilton Ave. Eau Claire, Wisconsin 54701	4	0
2 Richard C. Kelly Chairman of the Board	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
3 Benjamin G.S. Fowke III Vice President and Chief Financial Officer	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
4 Paul J. Bonavia (1) Vice President	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
<p>NSP-Wisconsin's Executive Committee was rescinded by Board of Director resolution dated 12/15/2000.</p> <p>(1) Paul J. Bonavia resigned as a Director of NSP-Wisconsin, effective December 19, 2008.</p>			

Name of Respondent Northern States Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
SECURITY HOLDERS AND VOTING POWERS			
<p>1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:			
2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:			
Total:			
By Proxy:			
3. Give the date and place of such meeting:			

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities				
5	TOTAL number of security holders				
6	TOTAL votes of security holders listed below				
7					
8	Xcel Energy Inc.				
9	(a Minnesota Corporation)				
10	414 Nicollet Mall				
11	Minneapolis, MN 55401	933,000	933,000		
12					
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35					

RESPONSE/NOTES TO INSTRUCTION

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2008/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
 SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2008/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

ITEM NUMBER 1 - None

ITEM NUMBER 2 - None

ITEM NUMBER 3 - None

ITEM NUMBER 4 - None

ITEM NUMBER 5 - None

ITEM NUMBER 6 - Short-term borrowings are authorized by the Public Service Commission of Wisconsin (PSCW) Certificate of Authority and Order in Docket Nos. 4220-SB-127 and 4220-AU-133. In this Certificate of Authority and Order (effective Apr. 3, 2008), the PSCW increased NSP-Wisconsin's short-term borrowings from \$75 million to \$150 million and extended the borrowing authorization until June 30, 2009. Upon completion of the refinancing plan, as described in Docket No. 4220-SB-128, NSP-Wisconsin's short-term borrowing limit will be reduced from \$150 million to \$100 million. In September 2008, NSP-Wisconsin issued \$200 million of 6.375 percent First Mortgage Bonds due Sept. 1, 2038. With this issuance, NSP-Wisconsin's short-term borrowing authorization decreased to \$100 million.

Long-term borrowings are authorized by the PSCW. In the PSCW Certificate of Authority and Order in Docket No. 4220-SB-128 (effective Apr. 11, 2008), the PSCW provides authorization for NSP-Wisconsin to issue up to \$250 million aggregate principal amount for the purpose of redeeming or refinancing existing long-term debt, repaying short-term debt, and for other corporate utility purposes. In September 2008, NSP-Wisconsin issued \$200 million of 6.375 percent First Mortgage Bonds due Sept. 1, 2038. Proceeds were used to meet the Oct. 1, 2008 maturity of 7.64 percent Senior Notes, repayment of short term debt and general corporate purposes.

ITEM NUMBER 7 - None

ITEM NUMBER 8 - 2008 Annual Salary Increases:

- 1) Union Employees - Base wage increase of 3.50 percent
- 2) Non-union Employees - Merit base increase of 3.75 percent

ITEM 9 - See Note 11 to the Financial Statements on Page 122 for discussion of legal contingencies.

ITEM NUMBER 10 - None

ITEM NUMBER 11 - Not applicable

ITEM NUMBER 12 - None

ITEM NUMBER 13 - The following changes in officers and directors occurred during 2008:

Paul J. Bonavia resigned as a Vice President of NSP-Wisconsin effective Dec. 19, 2008.

Raymond E. Gogel resigned as a Vice President of NSP-Wisconsin effective April 10, 2009.

ITEM NUMBER 14 - None

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year/Period of Report End of 2008/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,708,026,968	1,604,694,596
3	Construction Work in Progress (107)	200-201	30,493,840	52,692,836
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,738,520,808	1,657,387,432
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	831,403,260	782,931,710
6	Net Utility Plant (Enter Total of line 4 less 5)		907,117,548	874,455,722
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		907,117,548	874,455,722
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		2,811,145	2,822,923
19	(Less) Accum. Prov. for Depr. and Amort. (122)		60,031	52,331
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,288,436	3,347,302
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		3,854,080	4,477,678
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		74,063	40,790,039
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		9,967,693	51,385,611
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		393,040	0
37	Working Fund (135)		99,900	99,900
38	Temporary Cash Investments (136)		30,889,073	59,910
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		59,633,219	66,738,094
41	Other Accounts Receivable (143)		1,454,749	1,618,377
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		4,657,597	2,829,912
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		599,821	2,718,056
45	Fuel Stock (151)	227	13,164,689	13,479,142
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	4,591,708	4,282,337
49	Merchandise (155)	227	531	531
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		20,625,971	15,112,215
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		1,093,974	649,000
57	Prepayments (165)		21,060,239	22,482,489
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	291,470
60	Rents Receivable (172)		22,755	4,741
61	Accrued Utility Revenues (173)		42,639,385	37,040,621
62	Miscellaneous Current and Accrued Assets (174)		7,271,365	490,790
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		2,026	225,538
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		198,884,848	162,463,299
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		3,367,821	1,462,885
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	180,804,101	104,312,943
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	2,805,073	3,751,033
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expnd. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		8,786,409	9,751,155
82	Accumulated Deferred Income Taxes (190)	234	76,127,628	59,190,597
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		271,891,032	178,468,613
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		1,387,861,121	1,266,773,245

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Rresubmission	Date of Report (mo, da, yr) 11	Year/Period of Report end of 2008/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	93,300,000	93,300,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	33,337,651	33,337,651
7	Other Paid-In Capital (208-211)	253	91,370,059	82,619,642
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	238,230,830	254,353,192
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,539,110	2,597,976
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-741,724	-819,963
16	Total Proprietary Capital (lines 2 through 15)		458,035,926	465,388,498
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	415,000,000	215,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	19,326,375	99,360,160
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,233,921	786,194
24	Total Long-Term Debt (lines 18 through 23)		432,092,454	313,573,966
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		300,000	1,238,915
29	Accumulated Provision for Pensions and Benefits (228.3)		38,012,000	24,125,000
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,574,773	1,246,894
31	Accumulated Provision for Rate Refunds (229)		9,790,412	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		85,416	2,902,173
35	Total Other Noncurrent Liabilities (lines 26 through 34)		49,762,601	29,512,982
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		39,180,399	42,166,297
39	Notes Payable to Associated Companies (233)		0	58,600,000
40	Accounts Payable to Associated Companies (234)		17,600,397	25,686,620
41	Customer Deposits (235)		1,930,030	1,846,055
42	Taxes Accrued (236)	262-263	7,979,441	423,809
43	Interest Accrued (237)		6,500,872	4,093,512
44	Dividends Declared (238)		8,582,690	9,521,949
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Rresubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2008/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,252,858	1,139,860
48	Miscellaneous Current and Accrued Liabilities (242)		5,922,300	1,511,915
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		203,625	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		1,665,223	460,315
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		90,817,835	145,450,332
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		17,624,304	18,461,886
57	Accumulated Deferred Investment Tax Credits (255)	266-267	10,365,931	10,995,255
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	69,258,103	43,912,780
60	Other Regulatory Liabilities (254)	278	9,688,649	10,336,494
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		182,762,456	168,792,291
64	Accum. Deferred Income Taxes-Other (283)		67,452,862	60,348,761
65	Total Deferred Credits (lines 56 through 64)		357,152,305	312,847,467
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		1,387,861,121	1,266,773,245

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF INCOME

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	845,455,839	780,559,724		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	645,801,144	603,594,431		
5	Maintenance Expenses (402)	320-323	23,859,366	23,039,470		
6	Depreciation Expense (403)	336-337	51,868,443	48,876,666		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	25,030	30,553		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	5,174,894	4,980,072		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			-14,724		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)		266,433	104,029		
14	Taxes Other Than Income Taxes (408.1)	262-263	20,776,115	19,563,100		
15	Income Taxes - Federal (409.1)	262-263	20,616,481	12,500,159		
16	- Other (409.1)	262-263	6,516,090	2,139,541		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	32,438,675	33,491,423		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	30,076,937	24,532,821		
19	Investment Tax Credit Adj. - Net (411.4)	266	-629,324	-694,394		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		161,322	47,748		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		72,746	73,476		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		776,014,968	722,895,175		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		69,440,871	57,664,549		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
664,239,968	630,870,817	180,998,742	149,462,778	217,129	226,129	2
						3
489,324,360	473,242,612	156,476,784	130,351,819			4
22,294,853	21,713,765	1,564,513	1,325,705			5
45,003,810	42,299,522	6,826,176	6,538,687	38,457	38,457	6
130	3,169	24,900	27,384			7
4,658,403	4,430,120	516,491	549,952			8
						9
	-14,724					10
						11
						12
170,222	7,058	96,211	96,971			13
18,719,425	18,054,634	2,056,690	1,508,466			14
18,785,602	10,325,197	1,803,712	2,140,327	27,167	34,635	15
5,927,962	2,004,010	584,042	130,042	4,086	5,489	16
18,443,125	21,090,597	14,005,706	12,410,508	-10,156	-9,682	17
18,122,933	12,605,063	11,954,004	11,927,758			18
-600,261	-664,196	-27,130	-27,874	-1,933	-2,324	19
						20
						21
161,322	47,748					22
						23
1,435	3,889	71,311	69,587			24
604,104,367	579,828,726	171,852,980	142,999,874	57,621	66,575	25
60,135,601	51,042,091	9,145,762	6,462,904	159,508	159,554	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		69,440,871	57,664,549		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		648	1,921		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)			2,027		
33	Revenues From Nonutility Operations (417)		168,952	158,541		
34	(Less) Expenses of Nonutility Operations (417.1)		149,888	34,419		
35	Nonoperating Rental Income (418)		59,304	64,001		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-20,813	-57,602		
37	Interest and Dividend Income (419)		-71,904	1,600,208		
38	Allowance for Other Funds Used During Construction (419.1)		619,052	950,066		
39	Miscellaneous Nonoperating Income (421)		384,305	289,994		
40	Gain on Disposition of Property (421.1)		23,458			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,013,114	2,970,683		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)	340				
45	Donations (426.1)	340	902,185	719,365		
46	Life Insurance (426.2)		-155,761	-181,227		
47	Penalties (426.3)		-4,714	5,496		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		492,410	505,891		
49	Other Deductions (426.5)		226,518	999,607		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,460,638	2,049,132		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	128,643	114,158		
53	Income Taxes-Federal (409.2)	262-263	-373,405	-150,166		
54	Income Taxes-Other (409.2)	262-263	-171,991	-119,631		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	2,497,413	1,766,236		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	3,022,986	2,243,200		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-942,326	-632,603		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		494,802	1,554,154		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		22,479,822	20,078,983		
63	Amort. of Debt Disc. and Expense (428)		277,409	260,002		
64	Amortization of Loss on Reaquired Debt (428.1)		964,745	962,109		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)	340	1,039,543	1,030,930		
68	Other Interest Expense (431)	340	706,028	444,626		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,052,559	1,423,939		
70	Net Interest Charges (Total of lines 62 thru 69)		24,414,988	21,352,711		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		45,520,685	37,865,992		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		45,520,685	37,865,992		

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 6 Column: k

Expense of Plant Leased to Others \$38,457.

Schedule Page: 114 Line No.: 6 Column: l

Expense of Plant Leased to Others \$38,457.

Schedule Page: 114 Line No.: 46 Column: c

Income on Company Owned Life Insurance.

Schedule Page: 114 Line No.: 46 Column: d

Income on Company Owned Life Insurance.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

Line No.	Electric Utility	Gas Utility
1 Debits to Account 410 from:		
2 Account 190	3,218,349	453,416
3 Account 281	0	0
4 Account 282	10,993,319	1,588,887
5 Account 283	4,231,457	11,963,403
6 Account 284		
7 Reconciling Adjustments		
8 TOTAL Account 410.1 (on pages 114-115 line 17)	18,443,125	14,005,706
9 TOTAL Account 410.2 (on page 117 line 55)		
10 Credits to Account 411 from:		
11 Account 190	9,939,994	10,997,122
12 Account 281		
13 Account 282		
14 Account 283	8,182,939	956,882
15 Account 284		
16 Reconciling Adjustments		
17 TOTAL Account 411.1 (on page 114-115 line 18)	18,122,933	11,954,004
18 TOTAL Account 411.2 (on page 117 line 56)		
19 Net ITC Adjustment:		
20 ITC Utilized for the Year DR		
21 ITC Amortized for the Year CR	600,261	27,130
22 ITC Adjustments:		
23 Adjust last year's estimate to actual per filed return		
24 Other (specify)		
25 Net Reconciling Adjustments Account 411.4*	600,261	27,130
26 Net Reconciling Adjustments Account 411.5**		
27 Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 19

** on page 117 line 57

*** on page 117 line 58

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
	3,671,765	2,496,809	6,168,574	1
	0		0	2
(10,156)	12,572,050	604	12,572,654	3
	16,194,860		16,194,860	4
			0	5
				6
				7
(10,156)	32,438,675			8
		2,497,413		9
	20,937,116	3,022,986	23,960,102	10
	9,139,821		9,139,821	11
				13
				14
				15
				16
0	30,076,937			17
		3,022,986		18
				19
				20
1,933	629,324		629,324	21
				22
				23
				24
1,933	629,324	0		25
		0		26
		0		27

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		242,708,981	244,329,256
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adoption of FIN 48, "Accounting for Uncertainty in Income Taxes"	Various		(400,250)
11	Adoption of Emerging Issues Task Force (EITF) Issue No. 06-4	146	-113,609	
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)		-113,609	(400,250)
16	Balance Transferred from Income (Account 433 less Account 418.1)		45,541,498	37,923,594
17	Appropriations of Retained Earnings (Acct. 436)			
18	Amortization Reserve - Federal		-506,600	13,901
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-506,600	13,901
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-61,588,304	(39,195,276)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-61,588,304	(39,195,276)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		38,053	37,756
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		226,080,019	242,708,981
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		12,150,811	11,644,211
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		12,150,811	11,644,211
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		238,230,830	254,353,192
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,597,976	2,693,334
50	Equity in Earnings for Year (Credit) (Account 418.1)		-20,813	(57,602)
51	(Less) Dividends Received (Debit)		38,053	37,756
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,539,110	2,597,976

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2008/Q4
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 10 Column: a

Accounting for Uncertainty in Income Taxes -- an interpretation of FASB Statement No. 109 (FIN 48) -- In July 2006, the FASB issued FASB Interpretation No. (FIN) 48. FIN 48 prescribes how a company should recognize, measure, present and disclose uncertain tax positions that the company has taken or expects to take in its income tax returns. FIN 48 requires that only income tax benefits that meet the "more likely than not" recognition threshold be recognized or continue to be recognized on its effective date. As required, NSP-Wisconsin adopted FIN 48 as of Jan. 1, 2007 and the initial derecognition amounts were reported as a cumulative effect of a change in accounting principle. The cumulative effect of the change, which is reported as an adjustment to the beginning balance of retained earnings, was not material. Following implementation, the on-going recognition of changes in measurement of uncertain tax positions will be reflected as a component of income tax expense.

See Note 3 to the financial statements on page 123 for additional information.

Schedule Page: 118 Line No.: 10 Column: b

Accounts Affected:

253	\$ 432,572
283	(31,887)
123.1	(297)
146	(138)
Total	\$ 400,250

Schedule Page: 118 Line No.: 11 Column: a

Accounting for Deferred Compensation and Postretirement Benefit Aspects of Endorsement Split-Dollar Life Insurance Arrangements (Emerging Issues Task Force (EITF) Issue No. 06-4) -- In June 2006, the EITF reached a consensus on EITF No. 06-4, which provides guidance on the recognition of a liability and related compensation costs for endorsement split-dollar life insurance policies that provide a benefit to an employee that extends to postretirement periods. Therefore, this EITF would not apply to a split-dollar life insurance arrangement that provides a specified benefit to an employee that is limited to the employee's active service period with an employer. EITF No. 06-4 is effective for fiscal years beginning after Dec. 15, 2007, with earlier application permitted. Upon adoption of EITF 06-4 on Jan. 1, 2008, NSP-Wisconsin recorded a liability of \$0.1 million, net of tax, as a reduction of retained earnings. Thereafter, changes in the liability were reflected in operating results. No further activity related to Executive Life policies are anticipated to occur.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	45,520,685	37,865,992
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	58,308,104	54,853,363
5	Amortization of Premium, Discount and Debt Expense	1,242,154	1,222,111
6	Amortization of Deferred Debits/Credits	1,462,593	348,952
7			
8	Deferred Income Taxes (Net)	1,836,167	9,664,087
9	Investment Tax Credit Adjustment (Net)	-629,324	-694,394
10	Net (Increase) Decrease in Receivables	9,096,188	-5,861,448
11	Net (Increase) Decrease in Inventory	-5,953,648	-7,238,543
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	6,990,212	3,567,470
14	Net (Increase) Decrease in Other Regulatory Assets	3,396,284	-11,569,986
15	Net Increase (Decrease) in Other Regulatory Liabilities	-102,312	-12,184,213
16	(Less) Allowance for Other Funds Used During Construction	619,052	950,066
17	(Less) Undistributed Earnings from Subsidiary Companies	-58,866	-95,358
18	Other: (Increase) Decrease in Accrued Utility Revenues	-5,598,764	-4,940,202
19	Other: Miscellaneous Changes in Working Capital	6,889,062	-8,946,035
20	Other: Changes in Other Assets and Liabilities	11,063,438	11,724,094
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	132,960,653	66,956,540
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-89,973,888	-75,475,760
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-3,761,832	-4,643,713
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-619,052	-950,066
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-93,116,668	-79,169,407
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-66,686,223	
40	Contributions and Advances from Assoc. and Subsidiary Companies	2,118,235	38,957,393
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Miscellaneous Other Investing Activities	-7,005,831	7,424,941
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-164,690,487	-32,787,073
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	196,369,928	
62	Preferred Stock		
63	Common Stock		
64	Other: Capital Contributions by Parent	8,750,417	5,758,027
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	205,120,345	5,758,027
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-80,033,785	-33,785
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-62,527,563	-40,209,470
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	62,558,997	-34,485,228
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	30,829,163	-315,761
87			
88	Cash and Cash Equivalents at Beginning of Period	159,810	475,571
89			
90	Cash and Cash Equivalents at End of period	30,988,973	159,810

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2008/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Business and System of Accounts — NSP-Wisconsin is principally engaged in the generation, transmission, distribution and sale of electricity and in the purchase, transportation, distribution and sale of natural gas. NSP-Wisconsin is subject to regulation by the FERC and state utility commissions. All of NSP-Wisconsin's accounting records conform to the FERC uniform system of accounts or to systems required by various state regulatory commissions, which are the same in all material aspects.

Basis of Accounting - The accompanying financial statements were prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). As required by the FERC, NSP-Wisconsin accounts for its investment in majority-owned subsidiaries using the equity method rather than consolidating the assets, liabilities, revenues, and expenses of these subsidiaries as required by GAAP. Deferred taxes are shown as long-term assets and liabilities at their gross amounts in the FERC presentation, in contrast to the GAAP presentation as net current or long-term assets and liabilities. Estimated removal costs for future removal obligations are classified as accumulated depreciation on the utility plant in the FERC presentation and regulatory liabilities in the GAAP presentation. Accounting for the investments in majority-owned subsidiaries on the equity method and classifying certain deferred income taxes as long-term assets or long-term liabilities, rather than in accordance with GAAP, have no effect on net income and no material effect on retained earnings.

In 2007, FASB Interpretation 48, Accounting for Uncertainty in Income Taxes - an interpretation of FASB Statement No. 109 (FIN 48), was adopted. As a result of adopting the recognition and measurement provisions of FIN 48 for GAAP reporting, the amount of benefit recognized on the balance sheet may differ from the amount taken or expected to be taken in a tax return, resulting in unrecognized tax benefits. A liability is created for an unrecognized tax benefit or the amount of a net operating loss carryforward or amount refundable is reduced. The liability is recorded in accounts separate from the accounts established for accumulated deferred income taxes, as required by FIN 48. Conversely, FERC reporting requires uncertainties from tax positions involving temporary differences to be recorded in accounts established for accumulated deferred income taxes.

If GAAP were followed, these financial statement line items would have values greater/(lesser) than those shown by FERC presentation of:

(Thousands of Dollars)

Net utility plant	\$	103,565
Current assets		4,125
Current liabilities		12,287
Other long-term assets		(81,879)
Long-term debt and other long-term liabilities		13,371

NSP-Wisconsin reports its net margin (revenues less expenses) from trading activities as revenue for GAAP reporting but it reports revenues and expenses separately for FERC reporting. Income tax expense is shown as a component of operating expense in the FERC presentation, in contrast to its GAAP presentation as a below-the-line deduction from operating income. This classification difference has no impact on net income.

(Thousands of Dollars)

Operating revenues	\$	263
Operating expenses		(26,964)
Other income and deductions		720
Cash provided by operating activities		(6,627)
Cash used in investing activities		65,287
Cash provided by financing activities		(58,630)

Revenue Recognition — Revenues related to the sale of energy are generally recorded when service is rendered or energy is delivered to customers. However, the determination of the energy sales to individual customers is based on the reading of their meter, which

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NOTES TO FINANCIAL STATEMENTS (Continued)			

occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is estimated. NSP-Wisconsin presents its revenue net of any excise or other fiduciary-type taxes or fees.

NSP-Wisconsin has various rate-adjustment mechanisms in place that currently provide for the recovery of purchased natural gas and electric fuel and purchased energy costs. These cost-adjustment tariffs may increase or decrease the level of costs recovered through base rates and are revised periodically, for any difference between the total amount collected under the clauses and the recoverable costs incurred. Where applicable under governing state regulatory commission rate orders, fuel costs over-recoveries (the excess of fuel revenue billed to customers over fuel costs incurred) are deferred as current regulatory liabilities and under-recoveries (the excess of fuel costs incurred over fuel revenues billed to customers) are deferred as current regulatory assets. A summary of significant rate adjustment mechanisms follows:

- NSP-Wisconsin's rates in Wisconsin include a cost-of-gas adjustment clause for purchased natural gas, but not for purchased electric energy or electric fuel. In Wisconsin, requests can be made for recovery of those electric costs prospectively through the rate review process, which normally occurs every two years, or an interim fuel-cost hearing process.
- NSP-Wisconsin sells firm power and energy in wholesale markets, which are regulated by the FERC. Certain of these rates include monthly wholesale fuel cost-recovery mechanisms.

Fair Value Measurements — NSP-Wisconsin presents cash equivalents and commodity derivatives at estimated fair value in its financial statements. Cash equivalents are recorded at cost plus accrued interest to approximate fair value. Changes in the observed trading prices and liquidity of cash equivalents, including commercial paper and money market funds, are also monitored as additional support for determining fair value, and losses are recorded in earnings if fair value falls below recorded cost. For commodity derivatives, the most observable inputs available are generally used to determine the fair value of each contract. In the absence of a quoted price for an identical contract in an active market, NSP-Wisconsin may use quoted prices for similar contracts, or internally prepared valuation models as primary inputs to determine fair value.

Types of and Accounting for Derivative Instruments — NSP-Wisconsin uses derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not designated and qualifying for the normal purchases and normal sales exception, as defined by SFAS No. 133 *Accounting for Derivative Instruments and Hedging Activities* (SFAS No. 133), are recorded on the balance sheets at fair value as derivative instruments valuation. This includes certain instruments used to mitigate market risk for the utility operations. The classification of changes in fair value for those derivative instruments is dependent on the designation of a qualifying hedging relationship. Changes in fair value of derivative instruments not designated in a qualifying hedging relationship are reflected in current earnings or as a regulatory asset or liability. The classification is dependent on the applicability of specific regulation.

Gains or losses on hedging transactions for natural gas purchased for resale are recorded as a component of natural gas costs and interest rate hedging transactions are recorded as a component of interest expense. NSP-Wisconsin is allowed to recover in electric or natural gas rates the costs of certain financial instruments purchased to reduce commodity cost volatility.

Cash Flow Hedges — Qualifying hedging relationships are designated as a hedge of a forecasted transaction or future cash flow (cash flow hedge). The designation of a cash flow hedge permits changes in fair value to be recorded within other comprehensive income (OCI), to the extent the hedge is effective, or deferred as a regulatory asset or liability.

SFAS No. 133 requires that the hedging relationship be highly effective and that a company formally designate a hedging relationship to apply hedge accounting. NSP-Wisconsin formally documents all hedging relationships in accordance with SFAS No. 133. The documentation includes, among other factors, the identification of the hedging instrument and the hedged transaction, as well as the risk management objectives and strategies for undertaking the hedging transaction. In addition, at inception and on a quarterly basis, NSP-Wisconsin formally assesses whether the derivative instruments being used are highly effective in offsetting changes in the cash flows of the hedged items.

Changes in the fair value of a derivative designated and qualified as a cash flow hedge, to the extent effective are included in OCI, or deferred as a regulatory asset or liability until earnings are affected by the hedged transaction. NSP-Wisconsin discontinues hedge accounting prospectively when it has determined that a derivative no longer qualifies as an effective hedge, or when it is no longer

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probable that the hedged forecasted transaction will occur. To test the effectiveness of hedges, a hypothetical hedge is used to mirror all the critical terms of the hedged transaction and the dollar-offset method is utilized to assess the effectiveness of the actual hedge at inception and on an ongoing basis. Gains and losses related to discontinued hedges that were previously deferred in OCI or deferred as a regulatory asset or liability will remain deferred until the hedged transaction is reflected in earnings, unless it is probable that the hedged forecasted transaction will not occur, in which case associated deferred amounts are immediately recognized in current earnings.

Normal Purchases and Normal Sales — NSP-Wisconsin enters into contracts for the purchase and sale of commodities for use in their business operations. SFAS No. 133 requires a company to evaluate these contracts to determine whether the contracts are derivatives. Certain contracts that meet the definition of a derivative may be exempted from SFAS No. 133 as normal purchases or normal sales.

NSP-Wisconsin evaluates all of its contracts at inception to determine if they are derivatives and, if so, if they qualify to meet the normal purchases and normal sales designation requirements under SFAS No. 133. For further discussion of NSP-Wisconsin's risk management and derivative activities, see Note 7 to the financial statements.

Property, Plant, and Equipment and Depreciation — Property, plant and equipment is stated at original cost. The cost of plant includes direct labor and materials, contracted work, overhead costs and applicable interest expense. The cost of plant retired is charged to accumulated depreciation and amortization. Significant additions or improvements extending asset lives are capitalized, while repairs and maintenance costs are charged to expense as incurred. Maintenance and replacement of items determined to be less than units of property are charged to operating expenses as incurred. Planned major maintenance activities are charged to operating expense unless the cost represents the acquisition of an additional unit of property or the replacement of an existing unit of property. Property, plant and equipment also includes costs associated with property held for future use.

NSP-Wisconsin records depreciation expense related to its plant by using the straight-line method over the plant's useful life. Actuarial and semi-actuarial life studies are performed on a periodic basis and submitted to the state and federal commissions for review. Upon acceptance by the various commissions, the resulting lives and net salvage rates are used to calculate depreciation. Depreciation expense, expressed as a percentage of average depreciable property, for the years ended Dec. 31, 2008 and 2007 is 3.5 percent.

AFDC — AFDC represents the cost of capital used to finance utility construction activity. AFDC is computed by applying a composite pretax rate to qualified construction work in progress. The amount of AFDC capitalized as a utility construction cost is credited to other nonoperating income (for equity capital) and interest charges (for debt capital). AFDC amounts capitalized are included in NSP-Wisconsin's rate base for establishing utility service rates.

Environmental Costs — Environmental costs are recorded on an undiscounted basis when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. Costs may be deferred as a regulatory asset if it is probable that the costs will be recovered from customers in future rates. Otherwise, the costs are expensed. If an environmental expense is related to facilities currently in use, such as emission-control equipment, the cost is capitalized and depreciated over the life of the plant, assuming the costs are recoverable in future rates or future cash flow.

Estimated remediation costs, excluding inflationary increases, are recorded. The estimates are based on experience, an assessment of the current situation and the technology currently available for use in the remediation. The recorded costs are regularly adjusted as estimates are revised and remediation proceeds. If several designated responsible parties exist, costs are estimated and recorded only for NSP-Wisconsin's expected share of the cost. Any future costs of restoring sites where operation may extend indefinitely are treated as a capitalized cost of plant retirement. The depreciation expense levels recoverable in rates include a provision for removal expenses, which may include final remediation costs. Removal costs recovered in rates are classified as a regulatory liability.

Legal Costs — Litigation accruals are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. External legal fees related to settlements are expensed as incurred.

Income Taxes — NSP-Wisconsin accounts for income taxes using the asset and liability method under FAS 109, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. NSP-Wisconsin defers income taxes for all temporary differences between pretax financial and taxable income, and between the book and tax bases of assets and liabilities. NSP-Wisconsin uses the tax rates that are scheduled to be in effect when

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the temporary differences are expected to turn around, or reverse. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in income in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some portion or all of the deferred tax asset will not be realized. In making such a determination, all available positive and negative evidence, including scheduled reversals of deferred tax liabilities, projected future taxable income, tax planning strategies and recent financial operations, is considered.

Due to the effects of past regulatory practices, when deferred taxes were not required to be recorded, the reversal of some temporary differences are accounted for as current income tax expense. Investment tax credits are deferred and their benefits amortized over the book depreciable lives of the related property. Utility rate regulation also has created certain regulatory assets and liabilities related to income taxes, which are summarized in Note 12 to the financial statements. For more information on income taxes, see Note 5 to the financial statements.

In July 2006, the FASB issued FIN 48, which prescribes how a company should recognize, measure, present and disclose uncertain tax positions that such company has taken or expects to take in its income tax returns. FIN 48 requires that only income tax benefits that meet the "more likely than not" recognition threshold be recognized or continue to be recognized on its effective date. As required, NSP-Wisconsin adopted FIN 48 as of Jan. 1, 2007 and the initial derecognition amounts were reported as a cumulative effect of a change in accounting principle. The cumulative effect of the change, which was reported as an adjustment to the beginning balance of retained earnings, was not material. Following implementation, the ongoing recognition of changes in measurement of uncertain tax positions will be reflected as a component of income tax expense.

NSP-Wisconsin reports interest and penalties related to income taxes within the interest charges section in the statements of income.

Xcel Energy and its subsidiaries, including NSP-Wisconsin, file consolidated federal income tax returns and combined and separate state income tax returns. Federal income taxes paid by Xcel Energy, as parent of the Xcel Energy consolidated group, are allocated to the Xcel Energy subsidiaries based on separate company computations of tax. A similar allocation is made for state income taxes paid by Xcel Energy in connection with combined state filings. The holding company also allocates its own net income tax benefits to its direct subsidiaries based on the positive tax liability of each company.

Use of Estimates — In recording transactions and balances resulting from business operations, NSP-Wisconsin uses estimates based on the best information available. Estimates are used for such items as plant depreciable lives, AROs, decommissioning, tax provisions, uncollectible amounts, environmental costs, unbilled revenues, jurisdictional fuel and energy cost allocations and actuarially determined benefit costs. The recorded estimates are revised when better information becomes available or when actual amounts can be determined. Those revisions can affect operating results. The depreciable lives of certain plant assets are reviewed annually and revised, if appropriate.

Cash and Cash Equivalents — NSP-Wisconsin considers investments in certain instruments, including commercial paper and money market funds, with a remaining maturity of three months or less at the time of purchase, to be cash equivalents.

Inventory — All inventories are recorded at average cost.

Regulatory Accounting — NSP-Wisconsin accounts for certain income and expense items in accordance with SFAS No. 71 — *Accounting for the Effects of Certain Types of Regulation* (SFAS No. 71). Under SFAS No. 71:

- Certain costs, which would otherwise be charged to expense, are deferred as regulatory assets based on the expected ability to recover them in future rates; and
- Certain credits, which would otherwise be reflected as income, are deferred as regulatory liabilities based on the expectation they will be returned to customers in future rates.

Estimates of recovering deferred costs and returning deferred credits are based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are amortized consistent with the period of expected regulatory treatment. If restructuring or other changes in the regulatory environment occur, NSP-Wisconsin may no longer be eligible to apply this accounting treatment and

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may be required to eliminate such regulatory assets and liabilities from its balance sheet. Such changes could have a material effect on NSP-Wisconsin's results of operations in the period the write-off is recorded. See more discussion of regulatory assets and liabilities at Note 12 to the financial statements.

Deferred Financing Costs — Other assets include deferred financing costs, net of amortization, of approximately \$3.4 million and \$1.5 million at Dec. 31, 2008 and 2007, respectively. NSP-Wisconsin is amortizing these financing costs over the remaining maturity periods of the related debt.

Debt premiums, discounts, expenses and amounts received or paid to settle hedges are amortized over the life of the related debt. The premiums and costs associated with refinanced debt are deferred and amortized over the life of the related new issuance, in accordance with regulatory guidelines. If NSP-Wisconsin extinguishes the debt, all unamortized balances shall be expensed at the time of the redemption.

Accounts Receivable and Allowance for Bad Debts — Accounts receivable are stated at the actual billed amount net of write-offs and an allowance for bad debts. NSP-Wisconsin establishes an allowance for uncollectible receivables based on a reserve policy that reflects its expected exposure to the credit risk of customers.

Renewable Energy Credits (RECs) — RECs are marketable environmental commodities that represent proof that energy was generated from eligible renewable energy sources. RECs are awarded upon delivery of the associated energy and can be bought and sold. RECs are typically used as a form of measurement of compliance to RPS enacted by those states that are encouraging construction and consumption of renewable energy, but can also be sold separately from the energy produced.

When RECs are acquired in the course of generation or purchase as a result of meeting the load obligation, they are recorded as inventory at actual cost. RECs acquired for trading purposes are recorded as other investments at actual cost. The cost of RECs that are retired for compliance purposes are recorded as electric fuel and purchased power expense. The net margin on sales of RECs for trading purposes is recorded as electric utility operating revenues, net of any margin sharing requirements.

2. Accounting Pronouncements

Recently Issued

Business Combinations (SFAS No. 141 (revised 2007)) — In December 2007, the FASB issued SFAS No. 141R, which establishes principles and requirements for how an acquirer in a business combination recognizes and measures in its financial statements the identifiable assets acquired, the liabilities assumed, and any noncontrolling interest; recognizes and measures the goodwill acquired in the business combination or a gain from a bargain purchase; and determines what information to disclose to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS No. 141R is to be applied prospectively to business combinations for which the acquisition date is on or after the beginning of an entity's fiscal year that begins on or after Dec. 15, 2008. NSP-Wisconsin will apply SFAS No. 141R to business combinations occurring subsequent to Jan. 1, 2009.

Noncontrolling Interests in Consolidated Financial Statements, an Amendment of ARB No. 51 (SFAS No. 160) — In December 2007, the FASB issued SFAS No. 160, which establishes accounting and reporting standards that require the ownership interest in subsidiaries held by parties other than the parent be clearly identified and presented in the balance sheets within equity, but separate from the parent's equity; the amount of net income attributable to the parent and the noncontrolling interest be clearly identified and presented on the face of the statement of earnings; and changes in a parent's ownership interest while the parent retains its controlling financial interest in its subsidiary be accounted for consistently as equity transactions. This statement is effective for fiscal years and interim periods beginning on or after Dec. 15, 2008. NSP-Wisconsin does not expect the implementation of SFAS No. 160 to have a material impact on its financial statements.

Disclosures about Derivative Instruments and Hedging Activities, an Amendment of FASB Statement No. 133 (SFAS No. 161) — In March 2008, the FASB issued SFAS No. 161, which is intended to enhance disclosures to help users of the financial statements better understand how derivative instruments and hedging activities affect an entity's financial position, financial performance and cash flows. SFAS No. 161 amends and expands the disclosure requirements of SFAS No. 133, *Accounting for Derivative Instruments and Hedging Activities*, to require disclosures of objectives and strategies for using derivatives, gains and losses on derivative instruments,

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and credit-risk-related contingent features in derivative agreements. SFAS No. 161 is effective for fiscal years and interim periods beginning after Nov. 15, 2008, with early application encouraged. NSP-Wisconsin does not expect the implementation of SFAS No. 161 to have a material impact on its financial statements.

Employers' Disclosures about Postretirement Benefit Plan Assets (FSP FAS 132(R)-1) — In December 2008, the FASB issued FSP FAS 132(R)-1, which amends SFAS No. 132 (revised 2003), *Employers' Disclosures about Pensions and Other Postretirement Benefits*, to expand on an employer's required disclosures about plan assets of a defined benefit pension or other postretirement plan to include investment policies and strategies, major categories of plan assets, information regarding fair value measurements, and significant concentrations of credit risk. FSP FAS 132(R)-1 is effective for fiscal years ending after Dec. 15, 2009. NSP-Wisconsin does not expect the implementation of FSP FAS 132(R)-1 to have a material impact on its financial statements.

Recently Adopted

Fair Value Measurements (SFAS No. 157) — In September 2006, the FASB issued SFAS No. 157, which provides a single definition of fair value, together with a framework for measuring it, and requires additional disclosure about the use of fair value to measure assets and liabilities. SFAS No. 157 also emphasizes that fair value is a market-based measurement, and sets out a fair value hierarchy with the highest priority being quoted prices in active markets. Fair value measurements are disclosed by level within that hierarchy. SFAS No. 157 was effective for financial statements issued for fiscal years beginning after Nov. 15, 2007.

On Jan. 1, 2008, NSP-Wisconsin adopted SFAS No. 157 for all assets and liabilities measured at fair value except for non-financial assets and non-financial liabilities measured at fair value on a non-recurring basis, as permitted by FSP FAS 157-2, *Effective Date of FASB Statement No. 157*. The adoption did not have a material impact on NSP-Wisconsin's financial statements. For additional discussion and SFAS No. 157 required disclosures, see Note 9 to the financial statements.

The Fair Value Option for Financial Assets and Financial Liabilities — Including an Amendment of FASB Statement No. 115 (SFAS No. 159) — In February 2007, the FASB issued SFAS No. 159, which provides companies with an option to measure, at specified election dates, many financial instruments and certain other items at fair value that are not currently measured at fair value. A company that adopts SFAS No. 159 will report unrealized gains and losses on items, for which the fair value option has been elected in earnings at each subsequent reporting date. This statement also establishes presentation and disclosure requirements designed to facilitate comparisons between entities that choose different measurement attributes for similar types of assets and liabilities. This statement was effective for fiscal years beginning after Nov. 15, 2007. NSP-Wisconsin adopted SFAS No. 159 on Jan. 1, 2008, and the adoption did not have a material impact on its financial statements.

Determining the Fair Value of a Financial Asset When the Market for That Asset is Not Active (FSP FAS 157-3) — In October 2008, the FASB issued FSP FAS 157-3, which clarifies the application of SFAS No. 157 in a market that is not active. FSP FAS 157-3 was effective immediately upon issuance, and applied to prior periods for which financial statements had not yet been issued. NSP-Wisconsin adopted FSP FAS 157-3 as of Sept. 30, 2008, and the adoption did not have a material impact on its financial statements.

Accounting for Deferred Compensation and Postretirement Benefit Aspects of Endorsement Split-Dollar Life Insurance Arrangements (Emerging Issues Task Force (EITF) Issue No. 06-4) — In June 2006, the EITF reached a consensus on EITF No. 06-4, which provides guidance on the recognition of a liability and related compensation costs for endorsement split-dollar life insurance policies that provide a benefit to an employee that extends to postretirement periods. Therefore, this EITF would not apply to a split-dollar life insurance arrangement that provides a specified benefit to an employee that is limited to the employee's active service period with an employer. EITF No. 06-4 was effective for fiscal years beginning after Dec. 15, 2007, with earlier application permitted. Upon adoption of EITF No. 06-4 on Jan. 1, 2008, NSP-Wisconsin recorded a liability of \$0.1 million, net of tax, as a reduction of retained earnings. Thereafter, changes in the liability are reflected in operating results.

Amendment of FASB Interpretation No. 39 (FSP FIN 39-1) — In April 2007, the FASB issued FSP FIN 39-1, which amends FIN 39, *Offsetting of Amounts Related to Certain Contracts*, to permit companies to offset fair value amounts recognized for the right to reclaim cash collateral (a receivable) or the obligation to return cash collateral (a payable) against fair value amounts recognized for derivative instruments executed with the same counterparty under a master netting arrangement. FSP FIN 39-1 was effective for fiscal years beginning after Nov. 15, 2007. NSP-Wisconsin adopted FSP FIN 39-1 on Jan. 1, 2008, and the adoption did not have a material

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impact on its financial statements.

Accounting for Income Tax Benefits of Dividends on Share-Based Payment Awards (EITF No. 06-11) — In June 2007, the EITF reached a consensus on EITF No. 06-11, which states that an entity should recognize a realized tax benefit associated with dividends on nonvested equity shares and nonvested equity share units charged to retained earnings as an increase in additional paid in capital. The amount recognized in additional paid in capital should be included in the pool of excess tax benefits available to absorb potential future tax deficiencies on share-based payment awards. EITF No. 06-11 was to be applied prospectively to income tax benefits of dividends on equity-classified share-based payment awards that were declared in fiscal years beginning after Dec. 15, 2007. NSP-Wisconsin adopted EITF No. 06-11 on Jan. 1, 2008, and the adoption did not have a material impact on its financial statements.

The Hierarchy of GAAP (SFAS No. 162) — In May 2008, the FASB issued SFAS No. 162, which establishes the GAAP hierarchy, identifying the sources of accounting principles and the framework for selecting the principles to be used in the preparation of financial statements. SFAS No. 162 was effective Nov. 15, 2008. NSP-Wisconsin adopted SFAS No. 162 on Dec. 31, 2008, and the adoption did not have a material impact on its financial statements.

Disclosures by Public Entities (Enterprises) about Transfers of Financial Assets and Interests in Variable Interest Entities (FSP FAS 140-4 and FIN 46(R)-8) — In December 2008, the FASB issued FSP FAS 140-4 and FIN 46(R)-8, which amends SFAS No. 140, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, to require public entities to provide additional disclosures about transfers of financial assets. It also amends FIN 46 (revised December 2003), *Consolidation of Variable Interest Entities*, to require public enterprises, including sponsors that have a variable interest in a variable interest entity, to provide additional disclosures about their involvement with variable interest entities. FSP FAS 140-4 and FIN 46(R)-8 was effective for the interim and annual periods ending after Dec. 15, 2008. NSP-Wisconsin adopted FSP FAS 140-4 and FIN 46(R)-8 on Dec. 31, 2008, and the adoption did not have a material impact on its financial statements.

3. Short-Term Borrowings

NSP-Wisconsin has an intercompany borrowing arrangement with NSP-Minnesota, with interest charged at NSP-Minnesota's short-term borrowing rate. NSP-Wisconsin has board approval to issue up to \$100 million under the arrangement. At Dec. 31, 2007, NSP-Wisconsin had short-term borrowings under this intercompany arrangement of \$58.6 million with a weighted average interest rate of 5.58 percent. NSP-Wisconsin had no short-term borrowings at Dec. 31, 2008.

4. Long-Term Debt

On Sept. 10, 2008, NSP-Wisconsin issued \$200 million of 6.375 percent first mortgage bonds, series due Sept. 1, 2038. NSP-Wisconsin added the net proceeds from the sale of the first mortgage bonds to its general funds and applied a portion of such net proceeds to fund the payment at maturity of \$80 million of 7.64 percent senior notes due Oct. 1, 2008. The balance of the net proceeds was used for the repayment of short-term debt (including notes payable to affiliates) and for general corporate purposes.

All property of NSP-Wisconsin is subject to the lien of its first mortgage indenture.

Maturities of long-term debt are:

(Millions of Dollars)		
2009	\$	—
2010		—
2011		—
2012		—
2013		—

On Jan. 14, 2009, NSP-Wisconsin announced a tender for and repurchase of any and all principal amount and accrued interest of the remaining 7.375 percent \$65 million first mortgage bonds due Dec. 1, 2026 with the tender period running through March 1, 2009. The net costs are anticipated to be \$3.0 million related to this repayment of debt and will be recorded in the first quarter of 2009. The

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debt repayment will be funded by existing cash resources.

5. Income Taxes

Accounting for Uncertainty in Income Taxes — an interpretation of FASB Statement No. 109 (FIN 48) — The FERC has not fully adopted FIN 48. Accordingly, NSP-Wisconsin has recorded its unrecognized tax benefits for temporary adjustments in accounts established for accumulated deferred income taxes.

NSP-Wisconsin is a member of the Xcel Energy affiliated group that files consolidated income tax returns. In the first quarter of 2008, the IRS completed an examination of Xcel Energy's federal income tax returns for 2004 and 2005 (and research credits for 2003). The IRS did not propose any material adjustments for those tax years. Tax year 2004 is the earliest open year and the statute of limitations applicable to Xcel Energy's 2004 federal income tax return remains open until Dec. 31, 2009. In the third quarter of 2008, the IRS commenced an examination of tax years 2006 and 2007. As of Dec. 31, 2008, the IRS had not proposed any material adjustments to tax years 2006 and 2007.

As of Dec. 31, 2008, NSP-Wisconsin's earliest open tax year in which an audit can be initiated by state taxing authorities under applicable statutes of limitations is 2004. There currently are no state income tax audits in progress.

The amount of unrecognized tax benefits was \$1.5 million and \$0.9 million on Dec. 31, 2008 and 2007, respectively. A reconciliation of the beginning and ending amount of unrecognized tax benefit is as follows:

(Millions of Dollars)	2008	2007
Balance at Jan. 1	\$ 0.9	\$ 1.6
Additions based on tax positions related to the current year	0.5	0.7
Additions for tax positions of prior years	0.1	0.1
Reductions for tax positions of prior years	—	(0.7)
Settlements with taxing authorities	—	(0.8)
Balance at Dec. 31	<u>\$ 1.5</u>	<u>\$ 0.9</u>

The unrecognized tax benefit balance included \$0.2 million and \$0.1 million of tax positions on Dec. 31, 2008 and 2007, respectively, which if recognized would affect the annual effective tax rate. In addition, the unrecognized tax benefit balance included \$1.3 million and \$0.8 million of tax positions on Dec. 31, 2008 and 2007, respectively, for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. A change in the period of deductibility would not affect the effective tax rate but would accelerate the payment of cash to the taxing authority to an earlier period.

The increase in the unrecognized tax benefit balance of \$0.6 million from Dec. 31, 2007 to Dec. 31, 2008, was due to the addition of similar uncertain tax positions related to ongoing activity. NSP-Wisconsin's amount of unrecognized tax benefits could significantly change in the next 12 months as the IRS audit progresses and when state audits resume. At this time, due to the uncertain nature of the audit process, it is not reasonably possible to estimate an overall range of possible change.

The amount of interest expense related to unrecognized tax benefits reported within interest charges in 2008 was \$0.1 million. The liability for interest related to unrecognized tax benefits was \$0.1 million on Dec. 31, 2008. The liability for interest related to unrecognized tax benefits on Dec. 31, 2007, and the change in the interest expense related to unrecognized tax benefits reported within interest charges in 2007 was not material. No amounts were accrued for penalties as of Dec. 31, 2008 and 2007.

Other Income Tax Matters — NSP-Wisconsin's federal net operating loss carryforward is estimated to be \$3.2 million and \$3.0 million as of Dec. 31, 2008 and Dec. 31, 2007, respectively. The carryforward periods expire between 2026 and 2027.

Total income tax expense from operations differs from the amount computed by applying the statutory federal income tax rate to income before income tax expense. The following is a table reconciling such differences for the years ending Dec. 31:

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	2008	2007
Federal statutory rate	35.0%	35.0%
Increases (decreases) in tax from:		
State income taxes, net of federal income tax benefit	5.2	4.8
Tax credits recognized, net of federal income tax expense	(0.9)	(1.2)
Resolution of income tax audits and other	—	(0.2)
Regulatory differences — utility plant items	(1.3)	(0.7)
FIN 48 expense — unrecognized tax benefits	0.1	(0.5)
Other, net	(0.2)	(0.3)
Effective income tax rate	<u>37.9%</u>	<u>36.9%</u>

The components of income tax expense for the years ending Dec. 31 were:

(Thousands of Dollars)	2008	2007
Current federal tax expense	\$ 20,177	\$ 12,149
Current state tax expense	6,332	2,548
Current FIN 48 tax expense (benefit)	78	(328)
Deferred federal tax expense	2,393	6,637
Deferred state tax (benefit) expense	(557)	1,845
Deferred investment tax credits	(629)	(694)
Total income tax expense	<u>\$ 27,794</u>	<u>\$ 22,157</u>

The components of deferred income tax at Dec. 31 were:

(Thousands of Dollars)	2008	2007
Deferred tax expense excluding items below	\$ 4,137	\$ 11,517
Amortization and adjustments to deferred income taxes on income tax regulatory assets and liabilities	(2,252)	(3,020)
FIN 48 adoption: Deferred tax expense reported as an adjustment to the beginning balance of retained earnings	—	32
Tax benefit allocated to other comprehensive income and other	(49)	(47)
Deferred tax expense	<u>\$ 1,836</u>	<u>\$ 8,482</u>

The components of net deferred tax liability (current and noncurrent portions) at Dec. 31 were:

(Thousand of Dollars)	2008	2007
Deferred tax liabilities:		
Differences between book and tax bases of property	\$ 181,327	\$ 168,860
Regulatory assets	38,515	30,197
Pension expense	23,275	22,775
Other	7,098	7,309
Total deferred tax liabilities	<u>\$ 250,215</u>	<u>\$ 229,141</u>

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Deferred tax assets:

Environmental remediation	\$ 27,688	\$ 17,642
Differences between book and tax bases of property	21,878	22,195
Employee benefits	6,897	6,345
Regulatory liabilities	5,063	5,350
Deferred investment tax credits	4,156	4,393
Rate refund	3,926	—
Net operating loss carry forward	1,618	1,303
Bad debts	1,868	1,131
Other	3,034	832
Total deferred tax assets	<u>\$ 76,128</u>	<u>\$ 59,191</u>
Net deferred tax liability	<u>\$ 174,087</u>	<u>\$ 169,950</u>

6. Benefit Plans and Other Postretirement Benefits

Pension and other postretirement benefit disclosures below generally represent Xcel Energy consolidated information unless specifically identified as being attributable to NSP-Wisconsin.

Xcel Energy offers various benefit plans to its employees, including those of NSP-Wisconsin. Approximately 50 percent of Xcel Energy employees that receive benefits are represented by several local labor unions under several collective-bargaining agreements. At Dec. 31, 2008, NSP-Wisconsin had 403 bargaining employees covered under a collective-bargaining agreement, which expires at the end of 2010.

Pension Benefits

Xcel Energy has several noncontributory, defined benefit pension plans that cover almost all employees. Benefits are based on a combination of years of service, the employee's average pay and Social Security benefits.

Xcel Energy's policy is to fully fund into an external trust the actuarially determined pension costs recognized for ratemaking and financial reporting purposes, subject to the limitations of applicable employee benefit and tax laws.

Pension Plan Assets — Plan assets principally consist of the common stock of public companies, corporate bonds and U.S. government securities. The target range for our pension asset allocation is 52 percent in equity investments, 25 percent in fixed income investments and 23 percent in nontraditional investments, such as real estate, private equity and a diversified commodities index.

The actual composition of pension plan assets at Dec. 31 was:

	2008	2007
Equity securities	55%	60%
Debt securities	26	22
Real estate	5	4
Cash	3	2
Nontraditional investments	11	12
	<u>100%</u>	<u>100%</u>

Xcel Energy bases its investment-return assumption on expected long-term performance for each of the investment types included in its pension asset portfolio. Xcel Energy considers the actual historical returns achieved by its asset portfolio over the past 20-year or longer period, as well as the long-term return levels projected and recommended by investment experts. The historical weighted average annual return for the past 20 years for the Xcel Energy portfolio of pension investments is 9.56 percent, which is greater than the current assumption level. The pension cost determination assumes the continued current mix of investment types over the long term. The Xcel Energy portfolio is heavily weighted toward equity securities and includes nontraditional investments. A higher weighting in equity investments can increase the volatility in the return levels achieved by pension assets in any year. Investment returns in 2008 and 2007 were below the assumed level of 8.75 percent. Xcel Energy continually reviews its pension assumptions. In 2009, Xcel Energy will use an investment-return assumption of 8.50 percent.

Benefit Obligations — A comparison of the actuarially computed pension benefit obligation and plan assets, on a combined basis, is

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presented in the following table:

(Thousands of Dollars)	2008	2007
Accumulated Benefit Obligation at Dec. 31	\$ 2,435,513	\$ 2,497,898
Change in Projected Benefit Obligation:		
Obligation at Jan. 1	\$ 2,662,759	\$ 2,666,555
Service cost	62,698	61,392
Interest cost	167,881	162,774
Plan amendments	—	(19,955)
Actuarial (gain) loss	(47,509)	23,325
Benefit payments	(247,797)	(231,332)
Obligation at Dec. 31	<u>\$ 2,598,032</u>	<u>\$ 2,662,759</u>
Change in Fair Value of Plan Assets:		
Fair value of plan assets at Jan. 1	\$ 3,186,273	\$ 3,183,375
Actual (loss) return on plan assets	(788,273)	199,230
Employer contributions	35,000	35,000
Benefit payments	(247,797)	(231,332)
Fair value of plan assets at Dec. 31	<u>\$ 2,185,203</u>	<u>\$ 3,186,273</u>
Funded Status of Plans at Dec. 31:		
Funded status	<u>\$ (412,829)</u>	<u>\$ 523,514</u>
Noncurrent assets	15,612	568,055
Noncurrent liabilities	(428,441)	(44,541)
Net pension amounts recognized on balance sheets	<u>\$ (412,829)</u>	<u>\$ 523,514</u>
NSP-Wisconsin accrued benefit liability recorded	\$ 13,675	\$ —
NSP-Wisconsin prepaid pension asset recorded	—	40,681

(Thousands of Dollars)	2008	2007
NSP-Wisconsin Amounts Recognized in Accumulated Other Comprehensive Income:		
Components:		
Net loss	\$ 65,172	\$ 8,146
Prior service cost	6,549	8,178
Total	<u>\$ 71,721</u>	<u>\$ 16,324</u>

**SFAS No. 158 Amounts Have Been Recorded as Follows
Based Upon Expected Recovery in Rates:**

Regulatory assets	\$ 71,721	\$ 16,324
Total	<u>\$ 71,721</u>	<u>\$ 16,324</u>

Measurement Date Dec. 31, 2008 Dec. 31, 2007

Significant Assumptions Used to Measure Benefit Obligations:

Discount rate for year-end valuation	6.75%	6.25%
Expected average long-term increase in compensation level	4.00	4.00
Mortality table	RP 2000	RP 2000

At Dec. 31, 2008, one of Xcel Energy's pension plans had plan assets of \$259.9 million, which exceeded projected benefit obligations

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of \$244.3 million. At Dec. 31, 2007, the plan assets of \$369.8 million exceeded projected benefit obligations of \$253.6 million. All other Xcel Energy plans in the aggregate had plan assets of \$1.9 billion and \$2.8 billion and projected benefit obligations of \$2.4 billion and \$2.4 billion on Dec. 31, 2008 and 2007.

Cash Flows — Cash funding requirements can be impacted by changes to actuarial assumptions, actual asset levels and other calculations prescribed by the funding requirements of income tax and other pension-related regulations. These regulations did not require cash funding for 2007 through 2008 for Xcel Energy's pension plans and are not expected to require cash funding in 2009.

- Voluntary contributions were made to the PSCo Bargaining Pension Plan of \$35 million in 2008 and 2007.
- No voluntary contributions were made to the NCE Non-Bargaining Pension Plan during 2007 or 2008.
- Xcel Energy projects cash funding of \$70 million to \$130 million in 2009. Pension funding contributions for 2010, which will be dependent on several factors including, realized asset performance, future discount rate, IRS and legislative initiatives as well as other actuarial assumptions, are estimated to range between \$150 million to \$250 million.

Benefit Costs — The components of net periodic pension cost (credit) are:

<u>(Thousands of Dollars)</u>	<u>2008</u>	<u>2007</u>
Service cost	\$ 62,698	\$ 61,392
Interest cost	167,881	162,774
Expected return on plan assets	(274,338)	(264,831)
Amortization of prior service cost	20,584	25,056
Amortization of net loss	11,156	15,845
Net periodic pension (credit) cost under SFAS No. 87	\$ (12,019)	\$ 236

NSP-Wisconsin:

Net periodic pension credit	\$ (1,041)	\$ (978)
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Significant Assumptions Used to Measure Costs:

Discount rate	6.25%	6.00%
Expected average long-term increase in compensation level	4.00	4.00
Expected average long-term rate of return on assets	8.75	8.75

Pension costs include an expected return impact for the current year that may differ from actual investment performance in the plan. The return assumption used for 2009 pension cost calculations will be 8.50 percent. The cost calculation uses a market-related valuation of pension assets. Xcel Energy uses a calculated value method to determine the market-related value of the plan assets. The market-related value begins with the fair market value of assets as of the beginning of the year. The market-related value is determined by adjusting the fair market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return on the market-related value) during each of the previous five years at the rate of 20 percent per year.

Xcel Energy also maintains noncontributory, defined benefit supplemental retirement income plans for certain qualifying executive personnel. Benefits for these unfunded plans are paid out of Xcel Energy's operating cash flows.

Defined Contribution Plans

Xcel Energy maintains 401(k) and other defined contribution plans that cover substantially all employees. The contributions for NSP-Wisconsin were approximately \$0.9 million in 2008 and 2007.

Postretirement Health Care Benefits

Xcel Energy has a contributory health and welfare benefit plan that provides health care and death benefits to most Xcel Energy retirees. The former NSP discontinued contributing toward health care benefits for nonbargaining employees retiring after 1998 and for bargaining employees of NSP-Minnesota and NSP-Wisconsin who retired after 1999. Employees of the former NSP who retired after 1998 are eligible to participate in the Xcel Energy health care program with no employer subsidy.

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In conjunction with the 1993 adoption of SFAS No. 106 — *Employers' Accounting for Postretirement Benefits Other Than Pension*, Xcel Energy elected to amortize the unrecognized accumulated postretirement benefit obligation (APBO) on a straight-line basis over 20 years.

Regulatory agencies for nearly all of Xcel Energy's retail and wholesale utility customers have allowed rate recovery of accrued benefit costs under SFAS No. 106.

Plan Assets — Certain state agencies that regulate Xcel Energy's utility subsidiaries also have issued guidelines related to the funding of SFAS No. 106 costs. Also, a portion of the assets contributed on behalf of non-bargaining retirees has been funded into a sub-account of the Xcel Energy pension plans. These assets are invested in a manner consistent with the investment strategy for the pension plan.

The actual composition of postretirement benefit plan assets at Dec. 31 was:

	2008	2007
Equity and equity mutual fund securities	49%	67%
Fixed income/debt securities	29	21
Cash equivalents	22	11
Nontraditional investments	—	1
	100%	100%

Xcel Energy bases its investment-return assumption for the postretirement health care fund assets on expected long-term performance for each of the investment types included in its postretirement health care asset portfolio. Investment-return volatility is not considered to be a material factor in postretirement health care costs.

Benefit Obligations — A comparison of the actuarially computed benefit obligation and plan assets for Xcel Energy postretirement health care plans that benefit employees of its utility subsidiaries is presented in the following table:

(Thousands of Dollars)	2008	2007
Change in Benefit Obligation:		
Obligation at Jan. 1	\$ 830,315	\$ 918,693
Service cost	5,350	5,813
Interest cost	51,047	50,475
Medicare subsidy reimbursements	6,178	2,526
Plan participants' contributions	13,892	13,211
Actuarial gain	(46,827)	(86,576)
Benefit payments	(65,358)	(73,827)
Obligation at Dec. 31	<u>\$ 794,597</u>	<u>\$ 830,315</u>

(Thousands of Dollars)	2008	2007
Change in Fair Value of Plan Assets:		
Fair value of plan assets at Jan. 1	\$ 427,459	\$ 406,305
Actual (loss) return on plan assets	(132,226)	24,623
Plan participants' contributions	13,892	13,211
Employer contributions	55,799	57,147
Benefit payments	(65,358)	(73,827)
Fair value of plan assets at Dec. 31	<u>\$ 299,566</u>	<u>\$ 427,459</u>

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Funded Status at Dec. 31:

Funded status	\$ (495,031)	\$ (402,856)
Current liabilities	(4,928)	(1,755)
Noncurrent liabilities	(490,103)	(401,101)
Net amounts recognized on balance sheets	<u>\$ (495,031)</u>	<u>\$ (402,856)</u>

NSP-Wisconsin Amounts Recognized in Accumulated Other Comprehensive Income:

Components:

Net loss	\$ 14,982	\$ 15,965
Net transition obligations	685	856
Total	<u>\$ 15,667</u>	<u>\$ 16,821</u>

SFAS No. 158 Amounts Have Been Recorded as Follows Based Upon Expected Recovery in Rates:

Regulatory assets	\$ 15,667	\$ 16,821
Total	<u>\$ 15,667</u>	<u>\$ 16,821</u>

NSP-Wisconsin accrued benefit liability recorded	\$ 23,908	\$ 23,667
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Significant Assumptions Used to Measure Benefit Obligations:

Discount rate for year-end valuation	6.75%	6.25%
Mortality table	RP	RP
	RP 2000	2000

Effective Dec. 31, 2008, Xcel Energy reduced its initial medical trend assumption from 8.0 percent to 7.4 percent. The ultimate trend assumption remained unchanged at 5.0 percent. The period until the ultimate rate is reached is five years. Xcel Energy bases its medical trend assumption on the long-term cost inflation expected in the health care market, considering the levels projected and recommended by industry experts, as well as recent actual medical cost increases experienced by Xcel Energy's retiree medical plan.

A 1-percent change in the assumed health care cost trend rate would have the following effects on NSP-Wisconsin:

(Thousands of Dollars)

1-percent increase in APBO components at Dec. 31, 2008	\$ 2,720
1-percent decrease in APBO components at Dec. 31, 2008	(2,295)
1-percent increase in service and interest components of the net periodic cost	226
1-percent decrease in service and interest components of the net periodic cost	(187)

Cash Flows — The postretirement health care plans have no funding requirements under income tax and other retirement-related regulations other than fulfilling benefit payment obligations, when claims are presented and approved under the plans. Additional cash funding requirements are prescribed by certain state and federal rate regulatory authorities, as discussed previously. Xcel Energy contributed \$55.6 million during 2008 and expects to contribute approximately \$63.1 million during 2009.

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Benefit Costs — The components of net periodic postretirement benefit cost are:

(Thousands of Dollars)	2008	2007
Service cost	\$ 5,350	\$ 5,813
Interest cost	51,047	50,475
Expected return on plan assets	(31,851)	(30,401)
Amortization of transition obligation	14,577	14,577
Amortization of prior service credit	(2,175)	(2,178)
Amortization of net loss	11,498	14,198
Net periodic postretirement benefit cost under SFAS No. 106	\$ 48,446	\$ 52,484

NSP-Wisconsin:

Net periodic postretirement benefit cost recognized — SFAS No. 106	\$ 2,011	\$ 1,914
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Significant assumptions used to measure costs (income):

Discount rate	6.25%	6.00%
Expected average long-term rate of return on assets (before tax)	7.50	7.50

Projected Benefit Payments

The following table lists Xcel Energy's projected benefit payments for the pension and postretirement benefit plans.

(Thousands of	Projected Pension	Gross Projected Postretirement Health Care Benefit Payments	Expected Medicare	Net Projected Postretirement Health Care Benefit Payments
2009	\$ 224,558	\$ 62,975	\$ 5,725	\$ 57,250
2010	226,585	64,468	6,117	58,351
2011	226,446	66,390	6,433	59,957
2012	230,763	67,400	6,804	60,596
2013	234,149	68,008	7,127	60,881
2014-2018	1,237,114	351,249	38,796	312,453

7. Derivative Instruments

In the normal course of business, NSP-Wisconsin is exposed to a variety of market risks. Market risk is the potential loss or gain that may occur as a result of changes in the market or fair value of a particular instrument or commodity. NSP-Wisconsin utilizes, in accordance with approved risk management policies, a variety of derivative instruments to mitigate market risk and to enhance its operations.

Commodity Price Risk — NSP-Wisconsin is exposed to commodity price risk in its electric and natural gas operations. Commodity price risk is managed by entering into long- and short-term physical purchase and sales contracts for natural gas used in its natural gas utility operations. Commodity risk is also managed through the use of financial derivative instruments. NSP-Wisconsin utilizes these derivative instruments to reduce the volatility in the cost of commodities acquired on behalf of its retail customers even though the regulatory jurisdiction may provide for recovery of actual costs. NSP-Wisconsin's risk-management policy allows it to manage commodity price risk with each rate-regulated operation to the extent such exposure exists.

Interest Rate Risk — NSP-Wisconsin is subject to the risk of fluctuating interest rates in the normal course of business. NSP-Wisconsin's risk-management policy allows interest rate risk to be managed through the use of fixed rate debt, floating rate debt

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and interest rate derivatives such as swaps, caps, collars and put or call options, subject to regulatory approval when required.

Types of and Accounting for Derivative Instruments

NSP-Wisconsin uses derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not designated and qualifying for the normal purchases and normal sales exception, as defined by SFAS No. 133, are recorded on the balance sheets at fair value as derivative instruments valuation.

Qualifying hedging relationships are designated as a hedge of a forecasted transaction or future cash flow (cash flow hedge). The types of qualifying hedging transactions that NSP-Wisconsin is currently engaged in are discussed below.

Cash Flow Hedges

Commodity Cash Flow Hedges — NSP-Wisconsin enters into derivative instruments to manage variability of future cash flows from changes in commodity prices. Certain derivative instruments entered into to manage this variability are designated as cash flow hedges for accounting purposes. At Dec. 31, 2008, NSP-Wisconsin had various commodity-related contracts designated as cash flow hedges extending through March 2009. Changes in the fair value of cash flow hedges are recorded in other comprehensive income or deferred as a regulatory asset or liability. This classification is based on the regulatory recovery mechanisms in place.

At Dec. 31, 2008, NSP-Wisconsin had no amounts in accumulated other comprehensive income related to commodity cash flow hedge contracts that are expected to be recognized in earnings during the next 12 months as the hedged transactions settle.

NSP-Wisconsin had immaterial ineffectiveness related to commodity cash flow hedge contracts during 2008 and 2007.

Interest Rate Cash Flow Hedges — NSP-Wisconsin enters into interest rate lock agreements, including treasury-rate locks and forward starting swaps, that effectively fix the yield or price on a specified benchmark interest rate for a specific period. These derivative instruments are designated as cash flow hedges for accounting purposes.

At Dec. 31, 2008, NSP-Wisconsin had \$0.1 million of net losses in accumulated other comprehensive income related to interest rate hedges that are expected to be recognized in earnings during the next 12 months.

NSP-Wisconsin had no ineffectiveness related to interest rate cash flow hedges during 2008 and 2007.

The following table shows the major components of the derivative instruments valuation in the balance sheets at Dec. 31:

	2008		2007	
	Derivative Instruments Valuation - Assets	Derivative Instruments Valuation - Liabilities	Derivative Instruments Valuation - Assets	Derivative Instruments Valuation - Liabilities
(Thousands of Dollars)				
Natural gas hedging derivative instruments	\$ 2	\$ 1,869	\$ 226	\$ 460
Total	\$ 2	\$ 1,869	\$ 226	\$ 460

Financial Impact of Qualifying Cash Flow Hedges — The impact of qualifying cash flow hedges on NSP-Wisconsin's accumulated other comprehensive income, included in the statements of common stockholder's equity and comprehensive income, is detailed in the following table:

(Millions of Dollars)	
Accumulated other comprehensive loss related to hedges at Dec. 31, 2006	\$ (0.9)
After-tax net realized losses on derivative transactions reclassified into earnings	0.1
Accumulated other comprehensive loss related to hedges at Dec. 31, 2007	\$ (0.8)
After-tax net realized losses on derivative transactions reclassified into earnings	0.1
Accumulated other comprehensive loss related to hedges at Dec. 31, 2008	\$ (0.7)

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8. Financial Instruments

The estimated Dec. 31 fair values of NSP-Wisconsin's recorded financial instruments are as follows:

(Thousands of Dollars)	2008		2007	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Other investments	\$ 160	\$ 160	\$ 109	\$ 109
Long-term debt, including current portion	432,092	438,050	313,574	314,609

The fair value of cash and cash equivalents, notes and accounts receivable and notes and accounts payable are not materially different from their carrying amounts. The fair value of NSP-Wisconsin's long-term debt is estimated based on the quoted market prices for the same or similar issues or the current rates for debt of the same remaining maturities and credit quality.

The fair value estimates presented are based on information available to management as of Dec. 31, 2008 and 2007. These fair value estimates have not been comprehensively revalued for purposes of these financial statements since that date and current estimates of fair values may differ significantly.

NSP-Wisconsin provides a guarantee for payment or performance under a specified agreement. As a result, NSP-Wisconsin's exposure under the guarantee is based upon the net liability under the specified agreement. The guarantee issued by NSP-Wisconsin limits the exposure of NSP-Wisconsin to a maximum amount stated in the guarantee. The guarantee requires no liability to be recorded, contains no recourse provisions and requires no collateral. On Dec. 31, 2008, NSP-Wisconsin had the following guarantee and exposure related to that guarantee:

Nature of Guarantee (Millions of Dollars)	Guarantee Amount	Current Exposure	Term or Expiration Date	Triggering Event Requiring Performance	Assets Held as Collateral
Guarantee of customer loans for the Farm Rewiring Program	\$1.0	\$0.3	Continuing	(a)	N/A

(a) The debtor becomes the subject of bankruptcy or other insolvency proceedings.

Letters of Credit

NSP-Wisconsin may use letters of credit, generally with terms of one year, to provide financial guarantees for certain operating obligations. At Dec. 31, 2008 and 2007, there were no letters of credit outstanding.

9. Fair Value Measurements

Effective Jan. 1, 2008, NSP-Wisconsin adopted SFAS No. 157 for recurring fair value measurements. SFAS No. 157 provides a single definition of fair value and requires enhanced disclosures about assets and liabilities measured at fair value. SFAS No. 157 establishes a hierarchal framework for disclosing the observability of the inputs utilized in measuring assets and liabilities at fair value. The three levels defined by the SFAS No. 157 hierarchy and examples of each level are as follows:

Level 1 — Quoted prices are available in active markets for identical assets or liabilities as of the reported date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reported date. The types of assets and liabilities included in Level 2 are typically either comparable to actively traded securities or contracts, or priced with models using highly observable inputs.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets and liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation.

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NSP-Wisconsin held several commodity derivatives measured at fair value on a recurring basis as of Dec. 31, 2008. Fair value for these commodity derivatives was determined based on observable prices for identical or similar forward contracts, or internally prepared option valuation models using observable forward curves and volatilities. NSP-Wisconsin continuously monitors the creditworthiness of the counterparties to its commodity derivative contracts and assesses each counterparty's ability to perform on the transactions set forth in the contracts. Given this assessment, as well as an assessment of the impact of NSP-Wisconsin's own credit risk when determining the fair value of commodity derivative liabilities, the impact of considering credit risk was immaterial to the fair value of commodity derivative assets and liabilities at Dec. 31, 2008.

The following table presents, for each of the SFAS No. 157 hierarchy levels, NSP-Wisconsin's assets and liabilities that are measured at fair value on a recurring basis as of Dec. 31, 2008:

(Thousands of Dollars)	Level 1	Level 2	Level 3	Counterparty Netting (a)	Net Balance
Commodity derivative assets	\$ —	\$ 2	\$ —	\$ —	\$ 2
Commodity derivative liabilities	600	1,269	—	—	1,869

(a) FASB Interpretation No. 39 *Offsetting of Amounts Relating to Certain Contracts*, as amended by FASB Staff Position FIN 39-1 *Amendment of FASB Interpretation No. 39*, permits the netting of receivables and payables for derivatives and related collateral amounts when a legally enforceable master netting agreement exists between NSP-Wisconsin and a counterparty. A master netting agreement is an agreement between two parties who have multiple contracts with each other that provides for the net settlement of all contracts in the event of default on or termination of any one contract.

10. Rate Matters

Pending and Recently Concluded Regulatory Proceedings — PSCW

Base Rate

Electric and Gas 2008 Rate Case — In January 2008, the PSCW issued the final written order in NSP-Wisconsin's 2008 test year rate case, approving an electric rate increase of approximately \$39.4 million, or 8.1 percent, and a natural gas rate increase of \$5.3 million, or 3.3 percent. The rate increase was based on a 10.75 percent ROE and a 52.5 percent common equity ratio. New rates went into effect in January 2008.

Electric Limited Reopener 2009 Rate Case — On Aug. 1, 2008, NSP-Wisconsin filed an application with the PSCW requesting authority to increase retail electric rates by \$47.1 million, which represented an overall increase of 8.6 percent. In the application, NSP-Wisconsin requested the PSCW to reopen the 2008 base rate case for the limited purpose of adjusting 2009 electric rates to reflect forecasted increases in production and transmission costs, as authorized by the PSCW. No changes were requested to the capital structure or return on equity authorized by the PSCW in the 2008 base rate case.

NSP-Wisconsin and the intervenors entered into a stipulated agreement and on Dec. 30, 2008, the PSCW issued an order approving the stipulation and authorizing a \$5.6 million rate increase. The original request of \$47.1 million was reduced by \$31.6 million due to the decline in market prices for fuel and purchased power, \$5.5 million for a change in nuclear outage accounting and \$4.4 million due to other adjustments.

Further, in accordance with the stipulation agreement, an estimated 2008 interim fuel surcharge refund liability of \$9.8 million, recorded in 2008, will be offset by the \$5.6 million 2009 rate increase, and the remaining liability will be refunded to customers in 2009, after the PSCW completes its final review of 2008 actual fuel costs.

Electric, Purchased Gas and Resource Adjustment Clauses

MISO ASM Cost Recovery — In the Dec. 30, 2008 order in NSP-Wisconsin's 2009 electric rate case, the PSCW included the costs and benefits associated with the MISO ASM in the fuel monitoring range established for 2009. Accordingly, ASM costs will flow through NSP-Wisconsin's fuel cost recovery mechanism in a similar fashion as all other fuel and purchased power costs. On Jan. 6, 2009, MISO began ASM operations.

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Other

Nuclear Refueling Outage Costs — On Sept. 16, 2008, the MPUC approved NSP-Minnesota's request to adopt the deferral-and-amortization method of accounting for costs associated with refueling outages at its nuclear plants, effective Jan. 1, 2008. NSP-Wisconsin's 2008 Wisconsin retail electric retail rates were set based on the previous direct-expense accounting method, and recovered costs associated with 2008 refueling outages in 2008. For ratemaking purposes, NSP-Wisconsin switched to the deferral and amortization method effective Jan. 1, 2009. To reflect timing differences between when the revenue was received from customers versus when the corresponding expense will be billed through the interchange agreement, NSP-Wisconsin recorded a liability of \$4.8 million. The liability will be fully amortized by the end of 2010.

2008 Electric Fuel Cost Recovery — On May 2, 2008, the PSCW approved, on an interim basis, NSP-Wisconsin's request of a \$19.7 million surcharge, or 3.8 percent, on an annual basis, to recover forecast increases in fuel and purchased power costs. The interim fuel surcharge was in effect from May 6, 2008 to Dec. 31, 2008, and generated approximately \$12.7 million in additional revenue in 2008. The revenues that NSP-Wisconsin collected were subject to refund with interest at a rate of 10.75 percent, pending PSCW review and final approval. The PSCW will conduct its final review of the interim fuel surcharge in 2009, after 2008 actual fuel costs are known.

NSP-Wisconsin actual retail fuel costs in 2008 were approximately \$14.8 million less than assumed in the April 2008 forecast used to set the interim fuel surcharge, primarily due to lower market prices for fuel and purchased power. Based on actual fuel costs for 2008, NSP-Wisconsin has established a liability of \$9.8 million to reflect the expected refund of interim surcharge revenues that will be determined by the PSCW. Notwithstanding the interim surcharge and lower than forecast fuel costs, NSP-Wisconsin's 2008 calendar year fuel costs exceeded authorized revenues by approximately \$1.7 million, net of the anticipated refund.

In accordance with the stipulation agreement approved by the PSCW in NSP-Wisconsin's 2009 limited electric rate case, the estimated 2008 interim fuel surcharge refund liability of \$9.8 million will be offset by the \$5.6 million 2009 rate increase, and the remaining liability will be refunded to customers in 2009, after the PSCW completes its final review of 2008 actual fuel costs.

Fuel Cost Recovery Rulemaking — In June 2006, the PSCW opened a rulemaking docket to address potential revisions to the electric fuel cost recovery rules. Wisconsin statutes prohibit the use of automatic adjustment clauses by large investor-owned electric public utilities. The statutes authorize the PSCW to approve a rate increase for these utilities to allow for the recovery of costs caused by an emergency or extraordinary increase in the cost of fuel.

In August 2007, the PSCW staff issued its draft revisions to the fuel rules and requested comments. The proposed rules incorporate a plan year fuel cost forecast, deferred accounting for differences between actual and forecast costs if the difference is greater than 2 percent, and an after-the-fact reconciliation proceeding to allow the opportunity to recover or refund the deferred balance.

On July 3, 2008, the PSCW issued its notice of hearing in the rulemaking and requested public comments on the proposed revisions to the fuel rules. The proposed revisions to the rules were substantively the same as the version issued in August 2007, described above. A public hearing was held Aug. 4, 2008, and written comments were filed by the parties on Aug. 6, 2008. The utilities subject to the fuel rules, including NSP-Wisconsin, the Wisconsin Utilities Association, and Wisconsin Utility Investors, Inc. filed comments generally supporting the revised rules. An ad hoc coalition of intervenors, consisting of consumer and industrial customer groups, filed joint comments in opposition to the proposed rules.

The PSCW did not forward the proposed rules to the legislature for approval before the statutory deadline for action in the 2007-08 legislative session. At this time it is uncertain what, if any, additional action the PSCW will take with respect to this rulemaking, or the fuel rules in general.

Bay Front Emission Controls Certificate of Authority — In March 2008, the PSCW issued a certificate of authority and order approving NSP-Wisconsin's application to install equipment relating to combustion improvement and NOx emission controls in boilers 1 and 2 at the Bay Front power plant in Ashland, Wis. Construction began in May and was completed in the fourth quarter of 2008. The new equipment and systems are in the testing and tuning phase, which is expected to be completed in the first quarter of 2009.

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11. Commitments and Contingent Liabilities

Capital Commitments — As of Dec. 31, 2008, the estimated cost of the capital expenditure programs and other capital requirements of NSP-Wisconsin is approximately \$100 million in 2009, \$115 million in 2010 and \$135 million in 2011. NSP-Wisconsin's capital forecast includes the following major project:

CAPX 2020 — In June 2006, CapX 2020, an alliance of electric cooperatives, municipals and investor-owned utilities in the upper Midwest, including Xcel Energy, announced that it had identified several groups of transmission projects that proposed to be complete by 2020. Group 1 project investments are expected to total approximately \$1.7 billion, with major construction targeted to begin in 2010 and ending three to five years later. Xcel Energy's investment is expected to be approximately \$900 million depending on the route and configuration approved by the MPUC. Approximately 75 percent of the capital expenditures and return on investment for transmission projects are expected to be recovered under an NSP-Minnesota TCR tariff rider mechanism authorized by Minnesota legislation, as well as a similar TCR mechanism passed in South Dakota. Cost recovery by NSP-Wisconsin is expected to occur through the biennial PSCW rate case process.

The capital expenditure programs of NSP-Wisconsin are subject to continuing review and modification. Actual utility construction expenditures may vary from the estimates due to changes in electric and natural gas projected load growth regulatory decisions, the desired reserve margin and the availability of purchased power, as well as alternative plans for meeting NSP-Wisconsin's long-term energy needs. In addition, NSP-Wisconsin's ongoing evaluation of compliance with future requirements to install emission-control equipment and merger, acquisition and divestiture opportunities to support corporate strategies may impact actual capital requirements.

Fuel Contracts — NSP-Wisconsin has contracts providing for the purchase and delivery of a significant portion of its current coal and natural gas requirements. These contracts expire in various years between 2009 and 2027. In addition, NSP-Wisconsin may be required to pay additional amounts depending on actual quantities shipped under these agreements. As NSP-Wisconsin does not have an automatic electric fuel adjustment clause for Wisconsin retail customers, NSP-Wisconsin may seek deferred accounting treatment and future rate recovery of increased costs due to an emergency event, if that event causes fuel costs to exceed the amount included in rates on an annual basis by more than 2 percent.

The estimated minimum purchases for NSP-Wisconsin under these contracts as of Dec. 31, 2008, is as follows:

Coal	Natural Gas Supply (Millions of Dollars)	Gas Storage & Transportation
\$ 17	\$ 16	\$ 108

Leases — NSP-Wisconsin leases a variety of equipment and facilities used in the normal course of business, which are accounted for as operating leases. Rental expense under operating lease obligations was approximately \$2.1 million and \$3.1 million for 2008 and 2007, respectively. The majority of rental expense is for one-year renewable leases.

Future commitments under operating leases are:

(Millions of Dollars)	
2009	\$ 0.7
2010	0.7
2011	0.6
2012	0.4
2013	0.4
Thereafter	0.9

Joint Operating System — The electric production and transmission system of NSP-Wisconsin is managed as an integrated system with that of NSP-Minnesota, jointly referred to as the NSP System. The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement between the two companies, called the Interchange Agreement, provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. Such costs include current and potential obligations of NSP-Minnesota related to its nuclear generating facilities.

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NSP-Minnesota's public liability for claims resulting from any nuclear incident is legally limited to \$12.5 billion. NSP-Minnesota has secured \$300 million of coverage for its public liability exposure with a pool of insurance companies. The remaining \$12.2 billion of exposure is funded by the Secondary Financial Protection Program, available from assessments by the federal government in case of a nuclear accident. NSP-Minnesota is subject to assessments of up to \$117.5 million for each of its three licensed reactors, to be applied for public liability arising from a nuclear incident at any licensed nuclear facility in the United States. The maximum funding requirement is \$17.5 million per reactor during any one year.

NSP-Minnesota purchases insurance for property damage and site decontamination cleanup costs with coverage limits of \$2.2 billion for each of NSP-Minnesota's two nuclear plant sites. The insurance also provides business interruption insurance coverage, including the cost of replacement power obtained during certain prolonged accidental outages of nuclear generating units. Premiums are expensed over the policy term, subject to retroactive premium adjustments if losses exceed accumulated reserve funds. Capital has been accumulated in the insurance reserve funds to the extent that NSP-Minnesota would have no exposure for retroactive premium assessments in case of a single incident under the business interruption and the property damage insurance coverage. However, in each calendar year, NSP-Minnesota could be subject to maximum assessments of approximately \$16.1 million for business interruption insurance and \$29.7 million for property damage insurance if losses exceed accumulated reserve funds.

Environmental Contingencies

NSP-Wisconsin has been, or is currently, involved with the cleanup of contamination from certain hazardous substances at several sites. In many situations, NSP-Wisconsin believes it will recover some portion of these costs through insurance claims. Additionally, where applicable, NSP-Wisconsin is pursuing, or intends to pursue, recovery from other potentially responsible parties (PRPs) and through the rate regulatory process. New and changing federal and state environmental mandates can also create added financial liabilities for NSP-Wisconsin, which are normally recovered through the rate regulatory process. To the extent any costs are not recovered through the options listed above, NSP-Wisconsin would be required to recognize an expense.

Site Remediation — NSP-Wisconsin must pay all or a portion of the cost to remediate sites where past activities of NSP-Wisconsin or other parties have caused environmental contamination. Environmental contingencies could arise from various situations including sites of former MGPs operated by NSP-Wisconsin, its predecessors, or other entities; and third party sites, such as landfills, to which NSP-Wisconsin is alleged to be a PRP that sent hazardous materials and wastes. At Dec. 31, 2008, the liability for the cost of remediating these sites was estimated to be \$69.0 million, of which \$1.0 million was considered to be a current liability.

Manufactured Gas Plant Sites

Ashland MGP Site — NSP-Wisconsin has been named a PRP for creosote and coal tar contamination at a site in Ashland, Wis. The Ashland/Northern States Power Lakefront Superfund Site (Ashland site) includes property owned by NSP-Wisconsin, which was previously an MGP facility and two other properties: an adjacent city lakeshore park area, on which an unaffiliated third party previously operated a sawmill, and an area of Lake Superior's Chequamegon Bay adjoining the park.

In September 2002, the Ashland site was placed on the National Priorities List. A final determination of the scope and cost of the remediation of the Ashland site is not currently expected until early 2009. In October 2004, the state of Wisconsin filed a lawsuit in Wisconsin state court for reimbursement of past oversight costs incurred at the Ashland site between 1994 and March 2003 in the approximate amount of \$1.4 million. The state also alleges a claim for forfeitures and interest. All costs paid to the state are expected to be recoverable in rates.

In November 2005, the EPA Superfund Innovative Technology Evaluation Program (SITE) Program accepted the Ashland site into its program. As part of the SITE program, NSP-Wisconsin proposed and the EPA accepted a site demonstration of an in situ, chemical oxidation technique to treat upland ground water and contaminated soil. The fieldwork for the demonstration study was completed in February 2007. In 2008, NSP-Wisconsin spent \$0.8 million in the development of the work plan, the operation of the existing interim response action and other matters related to the site. In June 2007, the EPA modified its remedial investigation report to establish final remedial action objectives (RAOs) and preliminary remediation goals (PRGs) for the Ashland site. The RAOs and PRGs could potentially impact the development and evaluation of remedial options for ultimate site cleanup.

In October 2007, the EPA approved the series of reports included in the remedial investigation report. On Dec. 4, 2008, the EPA approved the final feasibility study submitted by NSP-Wisconsin. The final feasibility study sets forth a range of remedial options

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under consideration by the EPA for the site but does not select a remedy. The EPA Remedy Review Board met in November 2008 to consider the remedial approach proposed by the Remedial Project Manager (RPM) for EPA Region 5. The remedy the EPA will suggest for the site, following input from the EPA Remedy Review Board, will be set forth in its Proposed Plan which is currently expected in early 2009. The Proposed Plan will undergo public comment before the EPA makes its final remedy selection in its record of decision, which is currently expected to be issued in late 2009. The estimated remediation costs for the site range between \$49.7 million and \$137.5 million, including costs set forth in the revised feasibility study, as well as estimates for WDNR past oversight costs, outside legal and consultant costs and work plan costs.

In addition to potential liability for remediation, NSP-Wisconsin may also have liability for natural resource damages (NRD) at the Ashland site. NSP-Wisconsin has indicated to the relevant natural resource trustees its interest in engaging in discussions concerning the assessment of natural resources injuries and in proposing various restoration projects in an effort to fully and finally resolve all NRD claims. NSP-Wisconsin is not able to accurately quantify its potential exposure for NRD at the site, but has recorded an estimate of its potential liability based upon its best estimate of potential exposure.

Until the EPA and the WDNR select a remediation strategy for the entire site and determine NSP-Wisconsin's level of responsibility, NSP-Wisconsin's liability for the actual cost of remediating the Ashland site and the time frame over which the amounts may be paid out are not determinable. NSP-Wisconsin continues to work with the WDNR to access state and federal funds to apply to the ultimate remediation cost of the entire site. NSP-Wisconsin has recorded a liability of \$65.9 million based on management's best estimate of remediation costs. NSP-Wisconsin has deferred, as a regulatory asset, the costs accrued for the Ashland site based on an expectation that the PSCW will continue to allow NSP-Wisconsin to recover payments for MGP-related environmental remediation from its customers. The PSCW has consistently authorized recovery in NSP-Wisconsin rates of all remediation costs incurred at the Ashland site and has authorized recovery of similar remediation costs for other Wisconsin utilities. External MGP remediation costs are subject to deferral in the Wisconsin retail jurisdiction and are reviewed for prudence as part of the Wisconsin biennial retail rate case process.

In addition, in 2003, the Wisconsin Supreme Court rendered a ruling that reopens the possibility that NSP-Wisconsin may be able to recover a portion of the remediation costs from its insurance carriers. Any insurance proceeds received by NSP-Wisconsin will be credited to ratepayers.

Third Party and Other Environmental Site Remediation

Asbestos Removal — Some of NSP-Wisconsin's facilities contain asbestos. Most asbestos will remain undisturbed until the facilities that contain it are demolished or renovated. NSP-Wisconsin's removal costs for asbestos are expected to be immaterial; therefore, no asset retirement obligation was recorded. See additional discussion of asset retirement obligations below. It may be necessary to remove some asbestos to perform maintenance or make improvements to other equipment. The cost of removing asbestos as part of other work is immaterial and is recorded as incurred as operating expenses for maintenance projects, capital expenditures for construction projects or removal costs for demolition projects.

Other Environmental Requirements

CAIR — In March 2005, the EPA issued the CAIR to further regulate SO₂ and NO_x emissions. The objective of CAIR was to cap emissions of SO₂ and NO_x in the eastern United States, including Wisconsin. In July 2008, the D.C. Circuit Court of Appeals vacated CAIR and remanded the rule to EPA. On Dec. 23, 2008, the court reinstated CAIR while the EPA develops new regulations in accordance with the court's July opinion.

As currently written, CAIR has a two-phase compliance schedule, beginning in 2009 for NO_x and 2010 for SO₂, with a final compliance deadline in 2015 for both emissions. Under CAIR, each affected state will be allocated an emissions budget for SO₂ and NO_x that will result in significant emission reductions. It will be based on stringent emission controls and forms the basis for a cap-and-trade program. State emission budgets or caps decline over time. States can choose to implement an emissions reduction program based on the EPA's proposed model program, or they can propose another method, which the EPA would need to approve.

Purchases of NO_x allowances for NSP-Wisconsin are estimated at \$2.1 million in 2009. NSP-Wisconsin believes the cost of any required capital investment or allowance purchases will be recoverable from customers in rates.

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CAMR — In March 2005, the EPA issued the CAMR, which regulated mercury emissions from power plants. In February 2008, the D. C. Circuit Court of Appeals vacated CAMR, which impacts federal CAMR requirements but not necessarily state-only rules.

Wisconsin Mercury Rule — On Dec. 1, 2008, the Wisconsin mercury reduction rule took effect, which impacts NSP-Wisconsin's Bay Front plant. The rule applies to coal-fired utility boilers and requires that small coal-fired utility boilers, which include all three boilers at the Bay Front plant, must perform a top-down best available control technology (BACT) analysis for mercury by June 30, 2011, and limit mercury emissions to a level that is determined by the WDNR to be BACT by Jan. 1, 2015.

NSP-Wisconsin has proposed a gasifier project for boiler 5. If the gasifier project is implemented prior to 2015, that boiler will no longer be subject to this rule as long as the modification does not increase mercury emissions, and the boiler no longer burns coal. At that point, it will likely be subject to revised commercial and industrial boiler Maximum Achievable Control Technology (Boiler MACT) requirements. In addition, if the Boiler MACT is revised prior to 2015, boilers 1 and 2 will no longer be subject to this rule, and will need to comply with the Boiler MACT. As such, any cost estimates to comply with the Wisconsin mercury reduction rule are premature at this time.

Federal Clean Water Act — The federal Clean Water Act requires the EPA to regulate cooling water intake structures to assure that these structures reflect the best technology available (BTA) for minimizing adverse environmental impacts. In July 2004, the EPA published phase II of the rule, which applies to existing cooling water intakes at steam-electric power plants. Several lawsuits were filed against the EPA in the United States Court of Appeals for the Second Circuit challenging the phase II rulemaking. In January 2007, the court issued its decision and remanded virtually every aspect of the rule to the EPA for reconsideration. In June 2007, the EPA suspended the deadlines and referred any implementation to each state's best professional judgment until the EPA is able to fully respond to the court-ordered remand. As a result, the rule's compliance requirements and associated deadlines are currently unknown. It is not possible to provide an accurate estimate of the overall cost of this rulemaking at this time due to the many uncertainties involved. In April 2008, the U.S. Supreme Court granted limited review of the Second Circuit's opinion to determine whether the EPA has the authority to consider costs and benefits in assessing BTA. A decision is not expected until 2009.

Asset Retirement Obligations

NSP-Wisconsin records future plant removal obligations as a liability at fair value with a corresponding increase to the carrying values of the related long-lived assets in accordance with FASB Statement No. 143, *Accounting for Asset Retirement Obligations*, (SFAS No. 143). This liability will be increased over time by applying the interest method of accretion to the liability and the capitalized costs will be depreciated over the useful life of the related long-lived assets. The recording of the obligation for regulated operations has no income statement impact due to the deferral of the adjustments through the establishment of a regulatory asset pursuant to SFAS No. 71.

Recorded ARO — NSP-Wisconsin recognized an ARO for the retirement costs of natural gas mains and for the removal of electric transmission and distribution equipment. The electric transmission and distribution ARO consists of many small potential obligations associated with polychlorinated biphenyls (PCBs), mineral oil, storage tanks, treated poles, lithium batteries, mercury and street lighting lamps. These electric and natural gas assets have many in-service dates for which it is difficult to assign the obligation to a particular year. Therefore, the obligation was measured using an average service life.

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A reconciliation of the beginning and ending aggregate carrying amounts of NSP-Wisconsin's AROs is shown in the table below for the 12 months ended Dec. 31, 2008 and Dec. 31, 2007, respectively:

(Thousands of Dollars)	Beginning Balance Jan. 1, 2008	Liabilities Recorded	Liabilities Settled	Accretion	Revisions To Prior Estimates	Ending Balance Dec. 31, 2008
Electric Utility Plant:						
Electric transmission and distribution	\$24	\$ —	\$ —	\$1	\$4	\$29
Gas Utility Plant:						
Gas transmission and distribution	2,878	—	—	72	\$(2,894)	56
Total liability	\$2,902	\$ —	\$ —	\$ 73	\$(2,890)	\$85

NSP-Wisconsin revised gas distribution and electric transmission and distribution asset retirement obligations due to revised estimates and end of life dates.

(Thousands of Dollars)	Beginning Balance Jan. 1, 2007	Liabilities Recorded	Liabilities Settled	Accretion	Revisions To Prior Estimates	Ending Balance Dec. 31, 2007
Electric Utility Plant:						
Electric transmission and distribution	\$180	\$ —	\$ —	\$4	\$(160)	\$24
Gas Utility Plant:						
Gas transmission and distribution	2,809	—	—	69	\$ —	2,878
Total liability	\$2,989	\$ —	\$ —	\$ 73	\$(160)	\$2,902

Legal Contingencies

Lawsuits and claims arise in the normal course of business. Management, after consultation with legal counsel, has recorded an estimate of the probable cost of settlement or other disposition of them. The ultimate outcome of these matters cannot presently be determined. Accordingly, the ultimate resolution of these matters could have a material adverse effect on NSP-Wisconsin's financial position and results of operations.

Gas Trading Litigation

Arandell vs. e prime, Xcel Energy, NSP-Wisconsin et al. — e prime was a subsidiary of Xcel Energy Markets Holdings Inc., which is a wholly owned subsidiary of Xcel Energy. Among other things, e prime was in the business of natural gas trading and marketing. e prime has not engaged in natural gas trading or marketing activities since 2003. In February 2007, a complaint was filed alleging that NSP-Wisconsin, Xcel Energy and e prime, among others, engaged in fraud and anticompetitive activities in conspiring to restrain the trade of natural gas and manipulate natural gas prices. The plaintiffs seek a declaration that contracts for natural gas entered into between Jan. 1, 2000 and Oct. 31, 2002 are void, that they are entitled to repayment for amounts paid for natural gas during that time period, and that treble damages are appropriate. The case was filed in the Wisconsin State Court (Dane County), and then removed to U.S. District Court for the Western District of Wisconsin. In June 2007, the plaintiffs filed a motion to remand the matter to state court, which was denied, and the matter was transferred by the Multi-District Litigation panel to Federal District Court Judge Pro in Nevada, who is the judge assigned to the Western Area Wholesale Natural Gas Antitrust Litigation. In July 2007, plaintiffs filed an amended complaint in Federal District Court in Nevada, which includes allegations against NRG, a former Xcel Energy subsidiary. This gas-trading lawsuit is in the early procedural stages of litigation. In February 2008, the court denied the defendants' motions for summary judgment, granted plaintiffs' motion to conduct limited discovery, and stated that defendants may renew their summary judgment motions upon completion of discovery.

Environmental Litigation

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Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2008/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Carbon Dioxide Emissions Lawsuit — In July 2004, the attorneys general of eight states and New York City, as well as several environmental groups, filed lawsuits in U.S. District Court in the Southern District of New York against five utilities, including Xcel Energy, to force reductions in CO₂ emissions. The other utilities include American Electric Power Co., Southern Co., Cinergy Corp. and Tennessee Valley Authority. The lawsuits allege that CO₂ emitted by each company is a public nuisance as defined under state and federal common law because it has contributed to global warming. The lawsuits do not demand monetary damages. Instead, the lawsuits ask the court to order each utility to cap and reduce its CO₂ emissions. In October 2004, Xcel Energy and the other defendants filed a motion to dismiss the lawsuit. On Sept. 19, 2005, the court granted the motion to dismiss on constitutional grounds. Plaintiffs filed an appeal to the U.S. Court of Appeals for the Second Circuit. In June 2007 the Court of Appeals issued an order requesting the parties to file a letter brief regarding the impact of the United States Supreme Court's decision in *Massachusetts v. EPA*, 127 S.Ct. 1438 (April 2, 2007) on the issues raised by the parties on appeal. Among other things, in its decision in *Massachusetts v. EPA*, the United States Supreme Court held that CO₂ emissions are a "pollutant" subject to regulation by the EPA under the CAA. In July 2007, in response to the request of the Court of Appeals, the defendant utilities filed a letter brief stating the position that the United States Supreme Court's decision supports the arguments raised by the utilities on appeal. The Court of Appeals has taken the matter under advisement and is expected to issue an opinion in due course.

Comer vs. Xcel Energy Inc. et al. — In April 2006, Xcel Energy received notice of a purported class action lawsuit filed in U.S. District Court in the Southern District of Mississippi. The lawsuit names more than 45 oil, chemical and utility companies, including Xcel Energy, as defendants and alleges that defendants' CO₂ emissions "were a proximate and direct cause of the increase in the destructive capacity of Hurricane Katrina." Plaintiffs allege in support of their claim, several legal theories, including negligence and public and private nuisance and seek damages related to the loss resulting from the hurricane. Xcel Energy believes this lawsuit is without merit and intends to vigorously defend itself against these claims. In August 2007, the court dismissed the lawsuit in its entirety against all defendants on constitutional grounds. In September 2007, plaintiffs filed a notice of appeal to the U.S. Court of Appeals for the Fifth Circuit. Oral arguments were presented to the Court of Appeals on Aug. 6, 2008. Pursuant to the court's order of Sept. 26, 2008, re-argument was held on Nov. 3, 2008. No explanation was given for the order. The Court of Appeals has taken the matter under advisement.

Native Village of Kivalina vs. Xcel Energy Inc. et al. — In February 2008, the City and Native Village of Kivalina, Alaska, filed a lawsuit in U.S. District Court for the Northern District of California against Xcel Energy, the parent company of NSP-Wisconsin, and 23 other utilities, oil, gas and coal companies. The suit was brought on behalf of approximately 400 native Alaskans, the Inupiat Eskimo, who claim that Defendants' emission of CO₂ and other greenhouse gases contribute to global warming, which is harming their village. Plaintiffs claim that as a consequence, the entire village must be relocated at a cost of between \$95 million and \$400 million. Plaintiffs assert a nuisance claim under federal and state common law, as well as a claim asserting "concert of action" in which defendants are alleged to have engaged in tortious acts in concert with each other. Xcel Energy was not named in the civil conspiracy claim. Xcel Energy believes the claims asserted in this lawsuit are without merit and joined with other utility defendants in filing a motion to dismiss on Sept. 30, 2008. The matter has now been fully briefed, with oral arguments set for May 19, 2009. It is unknown when the court will render a decision.

Employment, Tort and Commercial Litigation

MGP Insurance Coverage Litigation — In October 2003, NSP-Wisconsin initiated discussions with its insurers regarding the availability of insurance coverage for costs associated with the remediation of four former MGP sites located in Ashland, Chippewa Falls, Eau Claire and LaCrosse, Wis. In lieu of participating in discussions, in October 2003, two of NSP-Wisconsin's insurers, St. Paul Fire & Marine Insurance Co. and St. Paul Mercury Insurance Co., commenced litigation against NSP-Wisconsin in Minnesota state court. In November 2003, NSP-Wisconsin commenced suit in Wisconsin state court against St. Paul Fire & Marine Insurance Co. and its other insurers. Subsequently, the Minnesota court enjoined NSP-Wisconsin from pursuing the Wisconsin litigation. The Wisconsin action remains in abeyance.

NSP-Wisconsin has reached settlements with 22 insurers, and these insurers have been dismissed from both the Minnesota and Wisconsin actions.

In July 2007, the Minnesota state court issued a decision on allocation, reaffirming its prior rulings that Minnesota law on allocation should apply and ordering the dismissal, without prejudice, of eleven insurers whose coverage would not be triggered under such an allocation method. In September 2007, NSP-Wisconsin commenced an appeal in the Minnesota Court of Appeals challenging the dismissal of these carriers. In November 2007, Ranger Insurance Co. (Ranger) and TIG Insurance Co. (TIG) filed a motion to dismiss

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NOTES TO FINANCIAL STATEMENTS (Continued)			

NSP-Wisconsin's appeal, asserting that NSP-Wisconsin's failure to serve Continental Insurance Company, as successor in interest to certain policies issued by Harbor Insurance Company (Harbor), requires dismissal of NSP-Wisconsin's appeal. In February 2008, the Court of Appeals issued an order deferring a decision on the procedural motion filed by Harbor and TIG and referring the motion to the panel assigned to consider the merits of the appeal.

In April 2008, the Court of Appeals issued an order staying briefing and other appellate proceedings until further order of the court. The order was issued in response to NSP-Wisconsin's request that oral argument be deferred pending a decision by the Wisconsin Supreme Court in *Plastics Engineering Co. vs. Liberty Mutual Insurance Co.* On Jan. 29, 2009, the Wisconsin Supreme Court issued its decision in *Plastics Engineering Co.*, adopting an all sums method of allocating damages when an injury spans multiple, successive policy periods. On Feb. 3, 2009, the Court of Appeals issued an order dissolving the stay and establishing a briefing schedule. NSP-Wisconsin has until March 9, 2009 to file a supplemental brief addressing the impact of *Plastics Engineering Co.* The insurers have until April 9, 2009 to file their initial briefs on appeal. Thereafter, NSP-Wisconsin will reply to the insurers' briefs.

The PSCW has established a deferral process whereby clean-up costs associated with the remediation of former MGP sites are deferred and, if approved by the PSCW, recovered from ratepayers. Carrying charges associated with these clean-up costs are not subject to the deferral process and are not recoverable from ratepayers. Any insurance proceeds received by NSP-Wisconsin will be credited to ratepayers. None of the aforementioned lawsuit settlements are expected to have a material effect on Xcel Energy's financial statements.

Stray Voltage — In November 2001, Ralph and Karline Schmidt filed a complaint against NSP-Wisconsin alleging that electricity provided by NSP-Wisconsin harmed their dairy herd resulting in decreased milk production, lost profits and income, property damage and seek compensatory, punitive and treble damages. Plaintiffs allege compensatory damages of \$1.1 million and pre-verdict interest of \$2.5 million. In addition, plaintiffs allege an unspecified amount of damages related to nuisance. The matter was resolved on a confidential basis during mediation on Jan. 7, 2009. The settlement will not have a material effect on the financial statements of NSP-Wisconsin.

In November 2001, August C. Heeg Jr. and Joanne Heeg filed a complaint against NSP-Wisconsin alleging that electricity provided by NSP-Wisconsin harmed their dairy herd resulting in decreased milk production, lost profits and income, property damage and seek compensatory, punitive and treble damages. Plaintiffs allege compensatory damages of \$1.9 million and pre-verdict interest of \$6.1 million. In addition, plaintiffs allege an unspecified amount of damages related to nuisance. The matter was resolved on a confidential basis during mediation on Dec. 1, 2008 and the case was dismissed. The settlement will not have a material effect on NSP-Wisconsin.

12. Regulatory Assets and Liabilities

NSP-Wisconsin's financial statements are prepared in accordance with the provisions of SFAS No. 71, as discussed in Note 1 to the financial statements. Under SFAS No. 71, regulatory assets and liabilities can be created for amounts that regulators may allow to be collected, or may require to be paid back to customers in future electric and natural gas rates. Any portion of the business that is not rate regulated cannot use SFAS No. 71 accounting. If changes in the utility industry or the business of NSP-Wisconsin no longer allow for the application of SFAS No. 71 under GAAP, NSP-Wisconsin would be required to recognize the write-off of regulatory assets and liabilities in its statements of income. The components of unamortized regulatory assets and liabilities on the balance sheets of NSP-Wisconsin are:

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Northern States Power Company (Wisconsin)		/ /	2008/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

(Thousands of Dollars)	See Note	Remaining Amortization Period	2008	2007
Regulatory Assets				
Pension and employee benefit obligations	1	Various	\$ 86,595	\$ 32,217
Environmental costs		Varies, generally four to six years once actual expenditures are incurred		
Nuclear decommissioning costs (a) (c)	1	To be determined in future rate proceedings	63,727	38,427
AFDC recorded in plant (a)		Plant lives	8,776	11,149
State commission accounting adjustments (a)		Plant lives	8,619	8,484
MISO Day 2 costs (a)		Generally one year	3,882	3,950
Contract valuation adjustments (b)		Term of related contract	3,041	6,209
Conservation programs		Various	2,884	1,581
Other		Various	711	1,564
Total noncurrent regulatory assets			<u>\$ 180,804</u>	<u>\$ 104,313</u>

(Thousands of Dollars)	See Note	Remaining Amortization Period	2008	2007
Regulatory Liabilities				
Investment tax credit deferrals			\$ 6,939	\$ 7,316
Purchased gas over/under recovery			1,140	1,233
Gain on sale of emission allowances			333	417
Wisconsin overrecovered fuel costs			75	149
Other			1,202	1,221
Total noncurrent regulatory liabilities			<u>\$ 9,689</u>	<u>\$ 10,336</u>

- (a) Earns a return on investment in the ratemaking process. These amounts are amortized consistent with recovery in rates.
(b) Includes the fair value of certain long-term purchased power agreements used to meet energy capacity requirements.
(c) Approximately \$2.9 million will be recovered during 2009. The remaining amount will be determined in a future rate proceeding.

13. Related Party Transactions

Xcel Energy Services Inc. provides management, administrative and other services for the subsidiaries of Xcel Energy, including NSP-Wisconsin. The services are provided and billed to each subsidiary in accordance with Service Agreements executed by each subsidiary. Costs are charged directly to the subsidiary which uses the service whenever possible and are allocated if they cannot be directly assigned.

The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. The Interchange Agreement provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs.

The table below contains significant affiliate transactions among the companies and related parties including billings under the Interchange Agreement for the years ended Dec. 31:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(Thousands of Dollars)	2008	2007
Operating revenues:		
Electric utility	\$ 106,363	\$ 120,217
Operating expenses:		
Purchased power	357,946	344,501
Transmission expense	32,197	27,714
Natural gas purchased for resale	312	366
Other operations — paid to Xcel Energy Services Inc.	45,765	45,441
Interest expense	1,040	1,041

Accounts receivable and payable with affiliates at Dec. 31 was:

(Thousands of Dollars)	2008		2007	
	Accounts Receivable	Accounts Payable	Accounts Receivable	Accounts Payable
NSP-Minnesota	\$ —	\$ 12,416	\$ —	\$ 20,918
PSCo	—	71	2	—
SPS	—	58	—	87
Other subsidiaries of Xcel Energy	600	5,055	2,716	4,682
	<u>\$ 600</u>	<u>\$ 17,600</u>	<u>\$ 2,718</u>	<u>\$ 25,687</u>

NSP-Wisconsin obtains short-term borrowings from NSP-Minnesota at NSP-Minnesota's average daily interest rate, including the cost of NSP-Minnesota's compensating balance requirements. At Dec. 31, 2008 and 2007, NSP-Wisconsin had notes payable outstanding to NSP-Minnesota in the amount of \$0.0 million and \$58.6 million, respectively.

14. Supplementary Cash Flow Data

(Thousands of Dollars)	2008		2007	
Cash paid for interest (net of amounts capitalized)	\$	20,391	\$	20,445
Cash paid for income taxes (net of refunds received)	\$	15,804	\$	15,814
Supplemental disclosure of non-cash investing transactions:				
Property, plant and equipment additions	\$	2,017	\$	1,845

15. Investments Accounted for by the Equity Method

Under FERC regulations, NSP-Wisconsin's investment in and income from its wholly-owned subsidiaries are presented using the equity method of accounting, rather than the GAAP method of consolidation. NSP-Wisconsin's subsidiaries are:

	Geographic Area	Percent voting stock owned
Chippewa and Flambeau Improvement Co.	USA	78.28%
Clearwater Investments, Inc.	USA	100%
NSP Lands, Inc.	USA	100%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Summarized Financial Information of Unconsolidated Investees – Summarized financial information for all equity-method subsidiaries:

Financial Position	2008	2007	Results of Operations	2008	2007
	Current Assets	\$ 745		\$ 723	Operating Revenues
Other Assets	5,637	5,807	Operating Income	\$ 186	\$ 170
Total Assets	<u>\$ 6,382</u>	<u>\$ 6,530</u>	Net Loss	\$ 21	\$ 58
Current Liabilities	\$ (962)	\$ (973)			
Other Liabilities	(2,131)	(2,210)			
Equity	<u>(3,289)</u>	<u>(3,347)</u>			
Total Liabilities and Equity	<u>\$ (6,382)</u>	<u>\$ (6,530)</u>			

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

- Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
- Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
- For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(898,985)		(898,985)		
2	79,022		79,022		
3					
4	79,022		79,022	37,865,992	37,945,014
5	(819,963)		(819,963)		
6	(819,963)		(819,963)		
7	78,239		78,239		
8					
9	78,239		78,239	45,520,685	45,598,924
10	(741,724)		(741,724)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	1,566,497,490	1,307,864,617		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	135,420,404	119,443,964		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	1,701,917,894	1,427,308,581		
9	Leased to Others	2,832,049	2,832,049		
10	Held for Future Use	3,277,025	3,277,025		
11	Construction Work in Progress	30,493,840	23,548,555		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	1,738,520,808	1,456,966,210		
14	Accum Prov for Depr, Amort, & Depl	831,403,260	677,649,301		
15	Net Utility Plant (13 less 14)	907,117,548	779,316,909		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	828,261,681	674,507,722		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	2,206,679	2,206,679		
22	Total In Service (18 thru 21)	830,468,360	676,714,401		
23	Leased to Others				
24	Depreciation	934,900	934,900		
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)	934,900	934,900		
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acqulsition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	831,403,260	677,649,301		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
162,170,034				96,462,839	3
					4
					5
9,960,953				6,015,487	6
					7
172,130,987				102,478,326	8
					9
					10
2,676,388				4,268,897	11
					12
174,807,375				106,747,223	13
96,913,501				56,840,458	14
77,893,874				49,906,765	15
					16
					17
96,913,501				56,840,458	18
					19
					20
					21
96,913,501				56,840,458	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
96,913,501				56,840,458	33

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	3,012,721	1,237,308
4	(303) Miscellaneous Intangible Plant	3,199,514	789,184
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	6,212,235	2,026,492
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	74,018	
9	(311) Structures and Improvements	13,645,865	36,173
10	(312) Boiler Plant Equipment	66,838,846	6,975,941
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	8,744,111	328,348
13	(315) Accessory Electric Equipment	5,569,866	132,693
14	(316) Misc. Power Plant Equipment	1,534,091	45,252
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	96,406,797	7,518,407
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,438,135	
28	(331) Structures and Improvements	17,757,819	614,617
29	(332) Reservoirs, Dams, and Waterways	127,604,636	939,931
30	(333) Water Wheels, Turbines, and Generators	39,555,615	12,301,603
31	(334) Accessory Electric Equipment	26,223,636	1,206,677
32	(335) Misc. Power PLant Equipment	4,097,481	
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	217,677,322	15,062,828
36	D. Other Production Plant		
37	(340) Land and Land Rights	192,347	
38	(341) Structures and Improvements	2,472,367	
39	(342) Fuel Holders, Products, and Accessories	3,236,893	
40	(343) Prime Movers	33,564,277	2,362
41	(344) Generators	19,090,959	1,122,920
42	(345) Accessory Electric Equipment	6,781,276	-9,354
43	(346) Misc. Power Plant Equipment	1,483,469	
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	66,821,588	1,115,928
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	380,905,707	23,697,163

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			4,250,029	3
			3,988,698	4
			8,238,727	5
				6
				7
			74,018	8
150,546		264,904	13,796,396	9
1,275,273		-920,000	71,619,514	10
				11
94,992		95,697	9,073,164	12
19,590		950,673	6,633,642	13
		-360,353	1,218,990	14
				15
1,540,401		30,921	102,415,724	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
4,330			2,433,805	27
11,557			18,360,879	28
32,735			128,511,832	29
16,531			51,840,687	30
			27,430,313	31
			4,097,481	32
				33
				34
65,153			232,674,997	35
				36
			192,347	37
			2,472,367	38
			3,236,893	39
		-30,921	33,535,718	40
			20,213,879	41
			6,771,922	42
			1,483,469	43
				44
		-30,921	67,906,595	45
1,605,554			402,997,316	46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	13,267,618	125,256
49	(352) Structures and Improvements	8,548,167	678,060
50	(353) Station Equipment	124,136,841	7,989,345
51	(354) Towers and Fixtures	3,024,257	17
52	(355) Poles and Fixtures	110,770,803	31,634,877
53	(356) Overhead Conductors and Devices	98,135,955	670,609
54	(357) Underground Conduit	2,756,463	547,243
55	(358) Underground Conductors and Devices	228,510	
56	(359) Roads and Trails	26,067	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	360,894,681	41,645,407
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	1,181,498	8,965
61	(361) Structures and Improvements	4,035,894	688
62	(362) Station Equipment	94,479,008	1,160,472
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	82,862,353	3,179,570
65	(365) Overhead Conductors and Devices	93,110,046	2,970,830
66	(366) Underground Conduit	13,338,423	740,766
67	(367) Underground Conductors and Devices	69,745,452	4,841,525
68	(368) Line Transformers	84,089,866	4,799,640
69	(369) Services	75,556,087	3,451,423
70	(370) Meters	19,052,347	5,347,472
71	(371) Installations on Customer Premises	5,287,965	34,763
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	7,210,926	584,290
74	(374) Asset Retirement Costs for Distribution Plant	14,156	4,291
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	549,964,021	27,124,695
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	166,403	
87	(390) Structures and Improvements	7,484,621	-30
88	(391) Office Furniture and Equipment	2,451,968	180,563
89	(392) Transportation Equipment	8,355,987	2,392,929
90	(393) Stores Equipment	136,653	
91	(394) Tools, Shop and Garage Equipment	6,670,328	1,059,105
92	(395) Laboratory Equipment	2,889,504	
93	(396) Power Operated Equipment	2,395,274	910,507
94	(397) Communication Equipment	5,961,514	3,705,401
95	(398) Miscellaneous Equipment	17,731	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	36,529,983	8,248,475
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	36,529,983	8,248,475
100	TOTAL (Accounts 101 and 106)	1,334,506,627	102,742,232
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,334,506,627	102,742,232

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
		-71,727	13,321,147	48
1,983		124,797	9,349,041	49
192,465		552,428	132,486,149	50
36,034			2,988,240	51
1,048,531		-450,966	140,906,183	52
1,093,114		-131,485	97,581,965	53
		-3,238,182	65,524	54
			228,510	55
			26,067	56
				57
2,372,127		-3,215,135	396,952,826	58
				59
-720		71,727	1,262,910	60
		-49,522	3,987,060	61
700,291		-627,703	94,311,486	62
				63
164,249		274,342	86,152,016	64
582,763		247,767	95,745,880	65
9,831			14,069,358	66
237,658			74,349,319	67
418,540			88,470,966	68
326,296			78,681,214	69
22,371			24,377,448	70
129,212			5,193,516	71
				72
76,614			7,718,602	73
			18,447	74
2,667,105		-83,389	574,338,222	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			166,403	86
6,679		59,577	7,537,489	87
50,631		20,546	2,602,446	88
			10,748,916	89
			136,653	90
		-20,545	7,708,888	91
			2,889,504	92
			3,305,781	93
		764	9,667,679	94
			17,731	95
57,310		60,342	44,781,490	96
				97
				98
57,310		60,342	44,781,490	99
6,702,096		-3,238,182	1,427,308,581	100
				101
				102
				103
6,702,096		-3,238,182	1,427,308,581	104

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	CHIPPEWA AND FLAMBEAU	CHIPPEWA RESERVOIR LOCATED			
2	IMPROVEMENT COMPANY	ON CHIPPEWA RIVER NEAR			
3		WINTER, WI.			
4					
5		EXEMPT LICENSED	11/26/1921		
6		PROJECT NO. 8286			2,832,049
7					
8					
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14					
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17					
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44					
45					
46					
47	TOTAL				2,832,049

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Eau Claire Sub (W Side), Mercer Sub, Flambeau Tran	Various	Various	33,563
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	St. Croix Falls-Border (DPC)	2008	2009+	3,243,462
24				
25				
26				
27				
28				
29				
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45				
46				
47	Total			3,277,025

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

- Report below descriptions and balances at end of year of projects in process of construction (107)
- Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
- Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DLL Dells Hydro Repowering	8,480,130
2	Upgrade Willow River Bank	1,658,702
3	Gravel Island Substation	1,021,474
4	Ashland USHwy 2 OH to UG Line Relocation	877,480
5	Fleet New Unit Purchase Electric	792,428
6	Genoa-Coulee Structure Line	757,996
7	NSPW 5-Year Line Blanket Authorization	711,193
8	Ironwood Addition 92/ 34.5KV Transformer	546,109
9	Three Lakes Substation	519,742
10	Electric Meter Blanket	369,982
11	LaCrosse 161KV Capacitors	365,854
12	Replace Rush River 23.9KV Sub Transformer	365,609
13	Switches - Lines #3473	337,936
14	Ironwood 115KV Station Equipment	313,799
15	Ironwood 3R15	296,172
16	SCADA Switch - Line 3352	284,330
17	RBL021 Relocate 2 Miles of Line	274,598
18	Wheaton Substation	270,518
19	W3214 161KV Term Wheaton	261,473
20	DLLC0 Cooling Water System	218,523
21	New Dual Secondary Service	201,594
22	Engineering W.O.-Transmission	184,717
23	EMS Dynamic-Heightened Reliability	179,130
24	EM MISO Ancillary	170,852
25	WI Substation Construction	134,868
26	Prescott 69KV Capacitor Bank	126,937
27	LDS3C-U3 Replace Governor Controls	113,765
28	2005 WI Tran Line Relocation	109,973
29	Osecola Capacitor Bank Addition	109,318
30	Miscellaneous Network	108,774
31	Camp McCoy Bank #2	108,542
32	Fleet New Unit Purchase Electric	103,458
33	FEN99C U99 Loader Purchase	100,929
34		
35	Minor Projects	3,071,650
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	23,548,555

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
CONSTRUCTION OVERHEADS - ELECTRIC			
<p>1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather</p>		<p>should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p>	
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	
1	CONSTRUCTION ENGINEERING /SUPERVISION	5,435,262	
2	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	1,540,648	
3	ADMINISTRATIVE AND GENERAL EXPENSE	122,349	
4	Audio Architects	16,688	
5	Coleman Engineering Co	733	
6	Excel Engineering Inc	99,534	
7	J Skip Olson PT CIE	1,242	
8	Larson Engineering	27,784	
9	Ulteig Engineers Inc	2,618	
10			
11			
12			
13			
14			
15			
16			
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25			
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38			
39	TOTAL	7,246,858	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

* (1) and (2) SEE FOOTNOTES

AFUDC COMPUTATION:

2. BORROWED FUNDS - SEE (2A)
3. OTHER FUNDS - SEE (2B)
4. WEIGHTED RATE - SEE (2)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization/Ratio (Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	29,933,000		
2	Short-term Interest			3.52
3	Long-term Debt	313,574,000	40.26%	6.57
4	Preferred Stock			
5	Common Equity	465,388,000	59.74%	10.75
6	Total Capitalization	778,962,000	100.00%	
7	Average Construction Work in Progress Balance	48,400,000		

2. Gross Rate for Borrowed Funds $s(S/W) + d(D/D+P+C) (1 - S/W)$ 3.19%

3. Rate of Other Funds $[1 - S/W] [p(P/D+P+C) + c(C/D+P+C)]$ 2.45%

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds - 3.20%
b. Rate for Other Funds - 2.40%

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	4/30/2009	2008
FOOTNOTE DATA			

Schedule Page: 218 Line No. 1 Column: OH exp

CONSTRUCTION ENGINEERING

(1) This overhead covers (1) overhead charges originating in the Engineering Department, which costs represent direct expenditures incurred in engineering and supervision pertaining to construction projects and (2) certain expenses incurred in accounting for construction. Engineering labor is charged to this account on the basis of actual time devoted to construction projects. Other expenses pertaining to the operation of the Engineering Departments are also charged direct to this account when they pertain to engineering or construction. Miscellaneous engineering office department expenses are allocated between this overhead, and operation and maintenance and supervision. and engineering on the basis of time devoted by the Engineering Department to each of these classes of engineering. This overhead also includes the cost of labor and expenses incurred by superintendents and others in the distribution, transmission and plant organization which pertain to construction work. Since all engineering expenditures included in this account pertain to construction, no portion of the costs is cleared to other than construction accounts of the various utility departments. Engineering expenses applicable to major specific projects are charged on the basis of actual amounts applicable thereto, and to other construction projects on a functional basis by percentage applied to direct work order costs.

(2) During 2008, the Company capitalized AFUDC on production and transmission plant at a 5.54% rate. Because the Interchange Agreement between NSP(M) and NSP(W) requires the FERC method of accounting, the company recorded AFUDC at the estimated FERC formula rate for the FERC jurisdictional property. By order dated March 11, 1986 the Public Service Commission of Wisconsin authorized the company to capitalize AFUDC on production and transmission property effective January 1, 1985 at the FERC formula rate. AFDC at 5.54% rate was capitalized on distribution, general and common electric plant and gas plant effective January 1, 2008. By order dated December 22, 1988, the Public Service Commission of Wisconsin instructed the Company to capitalize AFUDC at the adjusted weighted cost of capital. The Company has recorded carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

(2.a) $3.52\% (29,933,000/48,400,000) + 6.57\% (313,574,000) / (313,574,000 + 465,388,000) * [1 - (29,933,000/48,400,000)]$
= 3.19%

(2.b) $[1 - \frac{29,933,000}{48,400,000}] * [10.75\% * \frac{465,388,000}{(313,574,000 + 465,388,000)}]$
= 2.45%

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	639,568,286	638,671,844		896,442
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	41,696,868	41,696,868		
4	(403.1) Depreciation Expense for Asset Retirement Costs	130	130		
5	(413) Exp. of Elec. Plt. Leas. to Others	38,458			38,458
6	Transportation Expenses-Clearing	1,095,698	1,095,698		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	655,794	655,794		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	43,486,948	43,448,490		38,458
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	6,702,096	6,702,096		
13	Cost of Removal	5,219,262	5,219,262		
14	Salvage (Credit)	1,233,727	1,233,727		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	10,687,631	10,687,631		
16	Other Debit or Cr. Items (Describe, details in footnote):	3,075,019	3,075,019		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	675,442,622	674,507,722		934,900

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	67,921,762	67,921,762		
21	Nuclear Production				
22	Hydraulic Production-Conventional	106,368,876	105,433,976		934,900
23	Hydraulic Production-Pumped Storage				
24	Other Production	58,005,213	58,005,213		
25	Transmission	151,975,203	151,975,203		
26	Distribution	268,039,662	268,039,662		
27	Regional Transmission and Market Operation				
28	General	23,131,906	23,131,906		
29	TOTAL (Enter Total of lines 20 thru 28)	675,442,622	674,507,722		934,900

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

FERC 404 Amortization Expense

Schedule Page: 219 Line No.: 16 Column: c

Net Transfers	(19,110)
Net Change in RWIP	<u>3,094,129</u>

Line #16 3,075,019

Schedule Page: 219 Line No.: 29 Column: b

	"Non-Legal" ARO Balances
Steam Production	80,712
Nuclear Production	-
Hydraulic Production - Conventional	10,411,085
Hydraulic Production - Pumped Storage	-
Other Production	13,881
Transmission	25,468,941
Distribution	39,066,287
General	<u>(20,797)</u>
Total Electric	75,020,109

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Hydraulic production plant located at Cornell, WI			
2	on the Chippewa River	1,056		1,056
3	Misc hydraulic lands owned in excess of			
4	requirement for developed project	14,655		14,655
5	Hydraulic lands at undeveloped locations	1,015		1,015
6	Dunnville lands on Chippewa River	10,647		10,647
7	Miscellaneous lands	23,926		23,926
8	Abandoned sub lands	11,735		11,735
9	Miscellaneous lands	216,767		216,767
10	Dunn County site lands	2,440,366		2,440,366
11	Bake site	17,862		17,862
12	Mathews site	2,675		2,675
13	City of Ashland	5,549		5,549
14	Town of Gingles-tank farm land	7,053		7,053
15	Ogema sub	472		472
16	Clear Lake diesel	35,076		35,076
17	Chippewa Reservoir land	23		23
18	Orienta Falls lands	22,339		22,339
19	Construction Work in Progress	11,707	(11,778)	(71)
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33	Minor Item Previously Devoted to Public Service			
34	Minor Items-Other Nonutility Property			
35	TOTAL	2,822,923	(11,778)	2,811,145

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	See Page 221			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
TOTAL		0	0	0

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	52,331
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	0
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	0
13	Other Debit or Credit Items (Describe):	
14	(122) Depreciation of Nonutility Property	0
15	(122) Reserve Transfer*	7,700
16	* Retirement Work-In -Progress	
17	Balance, End of Year (Enter Total of lines 1, 7, 12, 14, and 15)	60,031

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INVESTMENTS (Accounts 123, 124, 136)				
<p>1. Report below the investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investment</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included</p>		<p>in Account 124, <i>Other Investments</i>), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be</p>		
Line No.	Description of Investment (a)	Book Cost at Beginning of Year <i>(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)</i> (b)		Purchases or Additions During Year (c)
		Original Cost	Book Value	
1	INVESTMENTS IN ASSOCIATED COMPANIES (123)			
2				
3	Chippewa & Flambeau Improvement Co.-Capital Stock		549,326	
4	Acquired through numerous purchases 9-26 through 8-92			
5				
6	Clearwater Investments, Inc. - Capital Stock acquired 6-92		150,000	
7				
8	NSP Lands, Inc. - Capital Stock acquired 6-92		50,000	
9				
10	Equity in Undistributed Earnings		2,597,976	(20,813)
11	Total Account (123)		3,347,302	(20,813)
12				
13				
14	OTHER INVESTMENTS (124)			
15				
16	Wealth-Op Insurance Premium		492,515	
17	Economic Development Loans			
18	Gateway Insustrial Park		550,000	
19	Stout Technology Park Development Corporation		840,163	
20	La Crosse Industrial Park		650,000	
21	Sparta Industrial Park		1,720,000	
22	Clearwater Development Corp.		300,000	
23	Bad Debt Reserve		(75,000)	
24				
25	Total Account (124)		4,477,678	0
26				
27	TEMPORARY CASH INVESTMENTS (136)		59,910	3,886,302,567
28				
29				
30				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.
 3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.
 4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of

authorization, and case or docket number.
 5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.
 6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
	8,345		549,326	38,053		1
						2
	100		150,000			3
						4
	100		50,000			5
						6
			2,539,110			7
			3,288,436	38,053		8
						9
14,098			478,417			10
						11
			550,000	45,375		12
319,500			520,663			13
			650,000	53,875		14
290,000			1,430,000			15
			300,000			16
			(75,000)			17
			0			18
623,598			3,854,080	99,250		19
						20
3,855,473,404			30,889,073	(894,034)		21
						22
						23
						24
						25
						26
						27
						28
						29
						30

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Chippewa and Flambeau Improvement Co.			
2	Capital Stock	Various		549,326
3	Equity in undistributed earnings			155,822
4	SUBTOTAL			705,148
5				
6	Clearwater Investments, Inc.			
7	Capital Stock	6/1/92		150,000
8	Equity in undistributed earnings			2,092,090
9	SUBTOTAL			2,242,090
10				
11	NSP Lands, Inc.			
12	Capital Stock	6/1/92		50,000
13	Equity in undistributed earnings			350,064
14	SUBTOTAL			400,064
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	749,326	TOTAL	3,347,302

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		549,326		2
40,202	38,053	157,971		3
40,202	38,053	707,297		4
				5
				6
		150,000		7
-50,930		2,041,160		8
-50,930		2,191,160		9
				10
				11
		50,000		12
-10,085		339,979		13
-10,085		389,979		14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
-20,813	38,053	3,288,436		42

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 224 Line No.: 2 Column: b

Capital stock for Chippewa & Flambeau Improvement Company was acquired through various purchases and stock dividends between September 20, 1926 and August 10, 1992.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET			
Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and		employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).	
Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)	0	0
2	Customer Accounts Receivable (Account 142)	66,738,094	59,633,219
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	1,618,377	1,454,749
4	TOTAL	68,356,471	61,087,968
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	2,829,912	4,657,597
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	65,526,559	56,430,371
7			
8			
9			
10			
11			
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)						
1. Report below the information called for concerning this accumulated provision. 2. Explain any important adjustments of subaccounts. 3. Entries with respect to officers and employees shall not include items for utility services.						
Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	2,690,244			139,668	2,829,912
2	Prov. For uncollectibles for current year (1)	4,600,491			182,770	4,783,261
3	Account written off (less)	3,921,590			163,270	4,084,860
4	Coll. Of accounts written off	1,101,496			27,788	1,129,284
5	Adjustments (explain):					0
						0
6	Balance end of year	4,470,641	0	0	186,956	4,657,597
7						
8						
9						
10						
11						

(1) Other column includes an adjustment for (\$40,305) not reflected in FERC Account 904.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (146)					
2						
3	Xcel Energy Inc.	2,716,100	*	*	598,909	
4	Public Service Company of Colorado	1,755			0	
5	Clearwater Investments	201			876	
6	NSP Lands Inc.				36	
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	TOTAL	2,718,056			599,821	

* NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted. Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	13,479,142	13,164,689	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	293,224	350,060	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	1,477,001	1,895,417	Electric
8	Transmission Plant (Estimated)	1,591,851	1,563,580	Electric
9	Distribution Plant (Estimated)	1,083,590	939,082	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	-163,329	-156,431	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	4,282,337	4,591,708	
13	Merchandise (Account 155)	531	531	Electric
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	17,762,010	17,756,928	

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FOOTNOTE DATA			

Schedule Page: 227 Line No.: 11 Column: b

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

Schedule Page: 227 Line No.: 11 Column: c

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)				
1. Report below the information called for concerning production fuel and oil stock.		affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.		
2. Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.				
3. Each kind of coal or oil should be shown separately.				
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from				
Line No.	Item (a)	Total Cost (b)	COAL	
			Quantity (c)	Cost (d)
1	On hand beginning of year	13,457,496	60,251	1,652,532
2	Received during year	19,171,224	120,704	6,635,262
3	TOTAL	32,628,720	180,955	8,287,794
4	Used during year (specify department)	19,472,491	127,488	6,109,686
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Sold or transferred			
16	TOTAL DISPOSED OF	19,472,491	127,488	6,109,686
17	BALANCE END OF YEAR	13,156,229	53,467	2,178,108

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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))						
OIL		WOOD WASTE		RDF		
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
125,296	11,757,338	1,536	51,637	117	(4,012)	1
15,439	1,877,120	292,944	6,912,112	50,694	(167,881)	2
140,735	13,634,458	294,480	6,963,749	50,811	(171,893)	3
28,915	2,794,923	291,973	6,821,891	50,711	(168,620)	4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
28,915	2,794,923	291,973	6,821,891	50,711	(168,620)	16
111,820	10,839,535	2,507	141,858	100	(3,273)	17

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2009		Year of Report 2008
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))						
NATURAL GAS						
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
						1
415,721	3,914,610					2
415,721	3,914,610	0	0	0	0	3
415,721	3,914,610					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
415,721	3,914,610	0	0	0	0	16
0	0	0	0	0	0	17

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2009	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	9,732.00		1,889.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20	Allowances Surrendered	1,041.00			
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	8,691.00		1,889.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	17.00		17.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	17.00			
40	Balance-End of Year			17.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	17.00	6,629		
45	Gains		6,629		
46	Losses				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2010		2011		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
1,193.00		1,193.00		32,211.00		46,218.00		1
								2
								3
				1,193.00		1,193.00		4
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						1,041.00		20
								21
								22
								23
								24
								25
								26
								27
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1,193.00		1,193.00		33,404.00		46,370.00		29
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17.00		17.00		867.00		935.00		36
				34.00		34.00		37
								38
				17.00		34.00		39
17.00		17.00		884.00		935.00		40
								41
								42
								43
				17.00	2,314	34.00	8,943	44
					2,314		8,943	45
								46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	AFC in Excess of FERC-Carrying Chgs-Electric					
2	-Amortized over plant lives	2,834,468	165,150	405	154,093	2,845,525
3						
4	AFC in Excess of FERC-Carrying Chgs-Gas					
5	-Amortized over plant lives	406,139	25,947	405	40,645	391,441
6						
7	AFC in Excess of FERC-Carrying Chgs-Common					
8	-Amortized over plant lives	709,321	88,195	405	152,214	645,302
9						
10	Net-of-Tax AFUDC Adjustments - SFAS 109					
11	-Amortized over plant lives	8,484,218	261,769	282	127,316	8,618,671
12						
13	FAS 109 Prior Flow Through	489,176	1,740,680			2,229,856
14						
15	Conservation Programs					
16	-Amortization amount per PSCW rate order					
17	4220-UR-115	1,564,010	9,316,680	908	10,169,613	711,077
18						
19	Environmental Cleanup - MGP Sites					
20	-Amortization amount per PSCW rate order					
21	4220-UR-115	38,426,830	27,284,984	Various	1,984,641	63,727,173
22						
23	Michigan Restructuring - Deferral per MPSC					
24	letter dated April 30, 2001 Case No. U-12907	29,957		928	1,098	28,859
25						
26	Contract Valuation Adjustment	1,581,247	3,239,462	219	1,936,979	2,883,730
27						
28	MISO Day 2 WI Retail Deferral					
29	-Amortization amount per PSCW rate order	6,208,792	157,482	557	3,325,006	3,041,268
30	4220-UR-115					
31						
32	Pension and Employee Benefit Obligations	32,217,112	59,636,320	Various	5,258,244	86,595,188
33						
34	Asset Retirement Recovery	212,718	97,774			310,492
35						
36	Nuclear Decommissioning Deferral					
37	-Amortization amount per PSCW rate order	11,148,955	555,299	557	2,928,735	8,775,519
38	4220-UR-115					
39						
40						
41						
42						
43						
44	TOTAL	104,312,943	102,569,742		26,078,584	180,804,101

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2008/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 21 Column: d

Accounts Charged:

735	\$1,087,620
242	776,039
431	93,667
253	27,315
	<u>\$1,984,641</u>

Schedule Page: 232 Line No.: 32 Column: d

Accounts Charged:

128	\$2,670,000
184	2,011,000
228.3	577,244
Total	<u>\$5,258,244</u>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Misc Debits Under \$50,000	9,921	67,382	Various	77,303	
2						
3	Contracts Receivable	3,438,759	2,314	Various	798,805	2,642,268
4						
5	Wholesale Rate Case Costs					
6	(Docket ER06-1319-000)	302,353		928	139,548	162,805
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	3,751,033				2,805,073

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 233 Line No.: 1 Column: d

Accounts Charged:

928	\$55,133
181	21,145
431	1,000
236	25
Total	\$77,303

Schedule Page: 233 Line No.: 3 Column: d

Accounts Charged:

142	\$106,590
252	609,949
419	496
426.5	62,865
107	18,905
Total	\$798,805

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		37,121,014	43,027,625
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	37,121,014	43,027,625
9	Gas		
10		20,580,712	31,084,956
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	20,580,712	31,084,956
17	Non Operating	1,488,871	2,015,047
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	59,190,597	76,127,628

Notes

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2008/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

	12/31/07	12/31/08
Electric (Other)		
Avoided Tax Interest	6,607,444	7,264,496
Bad Debts	1,049,110	1,654,109
Contributions In Aid Construction - Connection Fees	10,209,662	10,613,141
Customer Adv - Construction	2,930,854	1,799,973
Deferred Compensation Plan Reserve	801,838	674,737
ESOP Dividends	452,538	489,975
Executive Incentive	27,603	74,087
FAS 109- Effect of Rate Changes	1,954,149	1,498,924
FAS 109- ITC Grossup	7,135,450	6,775,641
Fuel Tax Credit - Inc Addback	2,034	2,191
Inventory Reserve	60,441	60,489
Litigation Reserve	494,977	120,293
Medical Deductions - Self Insured	21,903	106,514
Nuclear Refueling Outage Costs	0	1,914,848
Post Employment Benefits - FAS 106	3,555,261	3,568,363
Post Employment Benefits - FAS 112	432,607	531,427
Primary Fund Loss	0	426,171
Rate Refund Reserve	0	3,925,730
Regulatory Liability - IRC Sec 199	360,148	386,660
Regulatory Liability - Refund Obligation	59,611	29,915
Regulatory Reserve	127,842	95,261
Sale of Emission Allowances	166,664	133,575
Severance Accrual	0	160,205
Vacation Accrual	670,878	688,827
State Tax Deduction Cash Versus Accrual	0	32,073
	37,121,014	43,027,625

Schedule Page: 234 Line No.: 10 Column: b

	12/31/07	12/31/08
Gas (Other)		
Avoided Tax Interest	448,553	426,308
Bad Debts	81,511	213,480
Contributions In Aid Construction - Connection Fees	1,045,762	1,032,554
Customer Adv - Construction	(126,063)	0
Deferred Compensation Plan Reserve	121,513	126,994
Environmental Remediation	17,642,194	27,687,630
ESOP Dividends	225,956	251,159
Executive Incentive Plans	4,183	13,945
FAS 109- Effect of Rate Changes	158,709	136,314
FAS 109- ITC Grossup	180,224	163,157
Inventory Reserve	7,031	7,036
Lower of Cost or Mkt on Gas Invent	81,819	19,898
Medical Deductions - Self Insured	3,319	20,047
Primary Fund Loss	0	55,002
Post Employment Benefits - FAS 106	538,775	671,612
Post Employment Benefits - FAS 112	65,559	100,021
Severance Accrual	0	30,153
Unbilled Revenue	0	0
Vacation Accrual	101,667	129,646
	20,580,712	31,084,956

Schedule Page: 234 Line No.: 17 Column: b

	12/31/07	12/31/08
Nonutility		
Contributions Carryover	251,778	500,497
Federal Net Operating Loss	1,050,777	1,117,823
Michigan HB 5104	186,316	396,727
	1,488,871	2,015,047

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	UNAMORTIZED LOSS ON REACQUIRED DEBT (ACCOUNT 189)			
2	First Mortgage Bonds Series Due			
3	March 1, 2012, 16%	10/14/1983	30,000,000	(6,858,830)
4	July 1, 2016, 9 1/4%	3/31/1993	47,500,000	(3,210,052)
5	March 1, 2018, 9 3/4 %	3/26/1993	46,200,000	(3,752,901)
6	October 1, 2023, 7 1/4%	10/15/2003	110,000,000	(4,980,780)
7	Subtotal		233,700,000	(18,802,563)
8	Other Long Term Debt			
9	April 1, 2021 9 1/8%	12/24/1996	44,635,000	(3,609,843)
10	Lax Res Recovery 7 3/4%	11/1/1996	18,600,000	(558,480)
11	Subtotal		63,235,000	(4,168,323)
12				
13	Total		296,935,000	(22,970,886)
14				
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1,

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
				1
				2
1,029,150		247,646	781,504	3
1,421,077		132,479	1,288,598	4
1,235,136		115,145	1,119,991	5
3,578,310		333,586	3,244,723	6
7,263,673		828,856	6,434,816	7
				8
2,275,967		120,568	2,155,399	9
211,515		15,321	196,194	10
2,487,482		135,889	2,351,593	11
				12
9,751,155		964,745	8,786,409	13
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2008/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	1,000,000	100.00	
2	All NSP-Wisconsin Common Stock is owned by			
3	its parent, Xcel Energy Inc.			
4				
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10	TOTAL COMMON STOCK	1,000,000		
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
933,000	93,300,000					1
						2
						3
						4
						5
						6
						7
						8
						9
933,000	93,300,000					10
						11
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 & 205, 203 & 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed
- under Account 203, *Common Stock Liability for Conversion*, or Account 206, *Preferred Stock Liability for Conversion*, at the end of the year.
4. For Premium on Account 207, *Capital Stock*, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	<u>Account 207 - Premium on Capital Stock</u>		
2	Excess of consideration received over par value of common		
3	stock issued in conversion on 2,132 shares of 5% Cumulative		
4	Preferred Stock on the basis of 1.5 shares of Preferred Stock		
5	for each share of Common Stock	1,855	27,825
6			
7	Premium over book value on 162,000 shares of Common Stock		
8	issued in Lake Superior District Power Company from		
9	parent company		10,432,916
10			
11	Premium over book value on 71,000 shares of Common Stock		
12	issued to parent company		22,876,910
13			
14			
15			
16	<u>Account 202, 203, 205, 206 and 212</u>		
17	None		
18			
19			
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40	TOTAL	1,855	33,337,651

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid in Capital	
2	Acquisition of Natural Gas, Inc. common stock (1998)	80,000
3	Contribution of capital by parent company (2001)	26,353,637
4	Contribution of capital by parent company (2002)	3,209,940
5	Contribution of capital by parent company (2003)	475,720
6	Contribution of capital by parent company (2004)	1,819,563
7	Contribution of capital by parent company (2005)	22,529,841
8	Contribution of capital by parent company (2006)	22,392,914
9	Contribution of capital by parent company (2007)	5,758,027
10	Contribution of capital by parent company (2008)	8,750,417
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40	TOTAL	91,370,059

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008

**SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED
DURING THE YEAR**

- | | |
|--|---|
| <p>1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p> <p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend</p> | <p>rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p> |
|--|---|

First Mortgage Bonds

In the PSCW Certificate of Authority and Order in Docket No. 4220-SB-128 (effective Apr. 11, 2008), the PSCW provided authorization for NSP-Wisconsin to issue up to \$250 million aggregate principal amount for the purpose of redeeming or refinancing existing long-term debt, repaying short-term debt, and for other corporate utility purposes. In September 2008, NSP-Wisconsin issued \$200 million of 6.375 percent First Mortgage Bonds due Sept. 1, 2038. Proceeds were used to meet the Oct. 1, 2008 maturity of 7.64 percent Senior Notes, repayment of short term debt and general corporate purposes.

Debit Account 131 - Cash	\$ 196,720,000	
Debit Account 181 - Unamortized Debt Expenses	\$ 1,750,000	
Debit Account 226 - Unamortized Discount on Long-Term Debt	\$ 1,530,000	
Credit Account 221 - First Mortgage Bonds due 9/1/2038		\$ 200,000,000

Senior Notes

\$80 million in 7.64 percent Senior Notes matured on Oct. 1, 2008.

Debit Account 224 - Senior Note due 10/1/08	\$ 80,000,000	
Debit Account 237 - Accrued Interest	\$ 4,584,000	
Credit Account 131 - Cash		\$ 84,584,000

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221-Bonds		
2			
3	First Mortgage Bonds, 7.375%	65,000,000	493,150
4			268,450 D
5			
6	First Mortgage Bonds, 5.25%	150,000,000	1,422,896
7			861,000 D
8			
9	First Mortgage Bonds, 6.375%	200,000,000	2,100,071
10			1,530,000 D
11			
12	Total Account 221	415,000,000	6,675,567
13			
14			
15	Account 224-Other Long Term Debt		
16			
17	Senior Notes, 7.64%	80,000,000	607,968
18	Fort McCoy System Acquisition, 7%	996,655	
19	Resource Recovery Revenue Bonds, 6%	18,600,000	192,829
20			
21	Total Account 224	99,596,655	800,797
22			
23			
24	Account 233-Notes Payable to Associated Companies		
25			
26	NSP-Minnesota, Variable		
27	Xcel Energy Services, Variable		
28			
29	Total Account 233		
30			
31			
32			
33	TOTAL	514,596,655	7,476,364

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
12/12/96	12/01/26	12/12/96	12/01/26	65,000,000	4,793,750	3
						4
						5
10/02/03	10/01/18	10/02/03	10/01/18	150,000,000	8,002,301	6
						7
						8
09/10/08	09/01/38	09/10/08	09/01/38	200,000,000	3,931,250	9
						10
						11
				415,000,000	16,727,301	12
						13
						14
						15
						16
09/25/00	10/01/08	09/25/00	10/01/08		4,584,000	17
10/15/00				726,375	52,521	18
11/01/96	11/01/21	11/01/96	11/01/21	18,600,000	1,116,000	19
						20
				19,326,375	5,752,521	21
						22
						23
						24
						25
					918,281	26
					121,262	27
						28
					1,039,543	29
						30
						31
						32
				434,326,375	23,519,365	33

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 15 Column: a

Instruction 12

Detail for Account 224 of Net Changes during the Year
(Thousands of Dollars)

	Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Senior Notes	\$ 80,000		\$(80,000)	\$
Fort McCoy System Acquisition	760		(34)	726
Resource Recovery Revenue Bonds	18,600			18,600
TOTAL	\$ 99,360			\$ 19,326

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**See definition on page 226B*

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	NOTES PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 233)					
2	NSP Minnesota	58,600,000	389,200,000	330,600,000	0	918,281
3	Subtotal	58,600,000	389,200,000	330,600,000	0	918,281
4						
5	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 234)					
6	NSP Minnesota	20,917,744			12,415,640	
7	Public Service Company of Colorado	0			70,750	
8	Southwestern Public Service Company	87,442			58,542	
9	Xcel Energy Services	4,678,217			5,048,563	121,262
10	NSP Lands, Inc.	0			0	
11	Clearwater Investments, Inc.	0			0	
12	Chippewa & Flambeau Improvement Co.	3,217			6,902	
13	Subtotal	25,686,620	0	0	17,600,397	121,262
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
	TOTAL	84,286,620	389,200,000	330,600,000	17,600,397	1,039,543

NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	45,520,685
2		
3		
4	Taxable Income Not Reported on Books	
5		7,980,086
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		110,709,181
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-3,236,983
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-128,200,923
21		
22	Reconciling items: Equity in Earnings of Subsidiary Companies	20,813
23	Total Income Tax Expense	27,794,016
24		
25		
26		
27	Federal Tax Net Income	60,586,876
28	Show Computation of Tax:	
29	Federal Income Tax at 35.00%	21,205,407
30	Plus:	
31	Other	-962,331
32		
33	TOTAL Federal Income Tax Payable	20,243,076
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

ATTACHMENT TO PAGE 261 -

TAXABLE INCOME NOT REPORTED ON BOOKS:	Amount
Book Income- Wisconsin/ South Dakota AFDC	71,743
Contributions In Aid Construction	3,057,971
Equity Earnings in Subsidiaries	36,864
Nuclear Refueling Outage Costs	4,775,455
Subsidiary Dividends	38,053
Total to Page 261	7,980,086

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTION RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Avoided Cost Interest	2,126,979
Bad Debts	1,827,685
Book Amortization-Computer Software	4,700,789
Book Amortization-Other	132,531
Book Depreciation	51,830,213
Book Unamortized Cost of Retired Debt	964,745
Capitalization of Software Expense	10,393
Clearing Account Book Expense	2,319,368
Club Dues	518
Contribution Carryover	902,184
Employee Incentive Plans	8,151
Environmental Remediation	24,891,961
ESOP Dividend	230,984
Executive Incentive Plans	139,980
Interest Income/Expense on Disputed Tax	374,608
Lobbying Expenses	242,000
Meals (Travel) and Entertainment	57,000
Medicare Reimbursements	144,530
Post Employment Benefits - FAS 106	1,558,850
Post Employment Benefits - FAS 112	327,879
Primary Fund Loss	1,200,000
PUCIP Adjustment - Electric	852,935
Rate Case/Restructuring Expense	146,130
Rate Refund Reserve	9,790,412
Regulatory Asset-MISO Day 2	3,167,526
Regulatory Asset-Nuclear Decommissioning	2,373,435
Regulatory Liability - IRC Sec 199	62,853
Severance Accrual	217,004
Vacation Accrual	107,538
Total to Page 261	110,709,181

Schedule Page: 261 Line No.: 15 Column: b

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN:

AFDC Equity (Non-CIP)	(621,609)
Sale of Emission Allowances	(84,032)
Customer Adv - Construction	(2,531,342)
Total to Page 261	(3,236,983)

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

ADR Repair Allowance	(1,975,950)
AFDC Debt (Non-CIP)	(1,054,230)
Deferred Compensation Plan Reserve	(311,678)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2008/Q4

FOOTNOTE DATA

Dividends Received Deduction	(30,442)
FAS106 Medicare Reimbursement	(596,000)
Gain/Loss on Dispositions (Tax)	(316,613)
Insurance Fund Income (Cash Value)	(155,761)
Inventory Reserve	(480)
Litigation Reserve	(938,915)
Lower of Cost or Mkt on Gas Invent	(33,206)
Medical Deductions Self Insured	(269,693)
Penalties	(4,714)
Pension & Benefits Capitalized	(17,376)
Pension Expense (DTL)	(1,041,000)
Prepaid Insurance	(624,108)
Regulatory Liability Refund Obligation	(74,600)
Regulatory Reserve	(82,413)
Regulatory Reserve - Environmental	(25,300,344)
Repair Expenditures	(9,040,090)
Section 174 Adjustment	(972,158)
State Income Taxes	(3,532,593)
Tax Depreciation	(74,855,787)
Tax Removal Cost Over Book	(5,636,181)
Wisconsin Annual License Fee	(1,336,591)

Total to Page 261

(128,200,923)

Schedule Page: 261 Line No.: 33 Column: b

Northern States Power Company (Wisconsin) is a member of an affiliated group which will file a consolidated Federal Income Tax Return for the year 2008. The other members of the affiliated group and the Federal Income tax provision of each are:

Xcel Energy Inc.	(55,151,982)
Northern States Power Company (Minnesota)	15,992,085
Clearwater Investments, Inc.	(43,713)
NSP Lands, Inc.	(7,172)
Public Service Company of Colorado	79,509,432
Southwestern Public Service Company	11,024,242
Xcel Energy Communications Group	(3,130,673)
Xcel Energy Markets Holdings	(560,866)
Xcel Energy International	(781,756)
Xcel Energy Retail Holdings	(588,162)
Xcel Energy Ventures	(3,946,548)
Xcel Energy Wholesale Group	4,107,796
Xcel Energy WYCO Inc.	3,010,817
WestGas Interstate, Inc.	48,010
Xcel Energy Services Inc.	(4,121,785)

The consolidated Federal income tax liability is apportioned among the member companies based on the stand-alone method. The stand-alone method allocates the consolidated federal income tax liability among the companies based on the recognition of the benefits/burdens contributed by each member to the consolidated return. Under the stand-alone method, the sum of the amounts allocated to the member companies equals the consolidated amount.

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Income		2,281,106	20,177,168	12,271,348	
3	Income FIN 48			65,908		-65,908
4	Subtotal		2,281,106	20,243,076	12,271,348	-65,908
5	Unemployment-2007	1,044			1,044	
6	Unemployment-2008			35,605	35,141	
7	FICA-2007	88,151			88,151	
8	FICA-2008			3,195,666	3,182,081	
9	TOTAL FEDERAL	89,195	2,281,106	23,474,347	15,577,765	-65,908
10						
11	WISCONSIN					
12	Income		946,603	6,022,007	3,368,841	-1
13	Income FIN 48			14,591		-14,591
14	Subtotal		946,603	6,036,598	3,368,841	-14,592
15	Unemployment-2007	4,697			4,697	
16	Unemployment-2008			212,036	209,048	
17	Gross Receipts		17,040,737	16,708,142	18,043,254	-1,480
18	Real-Estate-2007	122,400			129,764	7,364
19	Real-Estate-2008			110,038		10,034
20	Use-2007	111,563			111,563	
21	Use-2008			1,670,724	1,382,998	
22	TOTAL WISCONSIN	238,660	17,987,340	24,737,538	23,250,165	1,326
23	MICHIGAN					
24	Income		16,787	309,553	163,752	
25	Income FIN 48			-2,052		2,052
26	Subtotal		16,787	307,501	163,752	2,052
27	Unemployment-2007	289			289	
28	Unemployment-2008			6,688	6,688	
29	Real-Estate-2007	22,292			22,292	
30	Real-Estate-2008			126,812	104,314	
31	Personal Property-2007	73,963			73,963	
32	Personal Property-2008			493,247	420,580	
33	Use-2007	-590				
34	Use-2008			948	1,207	
35	TOTAL MICHIGAN	95,954	16,787	935,196	793,085	2,052
36						
37	Xcel Services Misc allocation			16,524	16,524	
38						
39						
40						
41	TOTAL	423,809	20,285,233	49,163,605	39,637,539	-62,530

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
5,624,714		18,780,519			1,396,649	2
		32,250			33,658	3
5,624,714		18,812,769			1,430,307	4
						5
464		29,924			5,681	6
						7
13,585		2,685,809			509,857	8
5,638,763		21,528,502			1,945,845	9
						10
						11
1,706,562		5,636,503			385,504	12
		6,605			7,986	13
1,706,562		5,643,108			393,490	14
						15
2,988		178,207			33,829	16
	18,377,329	15,305,394			1,402,748	17
						18
120,072		-9,925			119,963	19
						20
287,726					1,670,724	21
2,117,348	18,377,329	21,116,784			3,620,754	22
						23
129,014		291,189			18,364	24
		-2,249			197	25
129,014		288,940			18,561	26
						27
		5,621			1,067	28
						29
22,498		119,026			7,787	30
						31
72,667		390,635			102,611	32
						33
-849					948	34
223,330		804,222			130,974	35
						36
		14,734			1,790	37
						38
						39
						40
7,979,441	18,377,329	43,464,242			5,699,363	41

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: I

Gas	1,803,439
Other	(406,790)
Total	1,396,649

Schedule Page: 262 Line No.: 3 Column: f

Federal income tax exp. (409.1 & 409.2) accrued for FIN 48 liability (242)	(665)
Federal income tax exp. (409.1 & 409.2) accrued for fin 48 liability (253)	(65,243)
Total	(65,908)

Schedule Page: 262 Line No.: 3 Column: I

Gas	273
Other	33,385
Total	33,658

Schedule Page: 262 Line No.: 6 Column: I

Gas	5,585
Other	96
Total	5,681

Schedule Page: 262 Line No.: 8 Column: I

Gas	501,259
Other	8,598
Total	509,857

Schedule Page: 262 Line No.: 12 Column: I

Gas	561,086
Other	(175,582)
Total	385,504

Schedule Page: 262 Line No.: 13 Column: f

State income tax exp. (409.1 & 409.2) accrued for fin 48 liability (253)	(14,591)
--	----------

Schedule Page: 262 Line No.: 13 Column: I

Gas	64
Other	7,922
Total	7,986

Schedule Page: 262 Line No.: 16 Column: I

Gas	33,259
Other	570
Total	33,829

Schedule Page: 262 Line No.: 17 Column: f

Audit true-up	(1,480)
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Schedule Page: 262 Line No.: 17 Column: I

Gas	1,402,748
-----	-----------

Schedule Page: 262 Line No.: 18 Column: f

Special assessments	7,364
---------------------	-------

Schedule Page: 262 Line No.: 19 Column: f

Special assessments	10,034
---------------------	--------

Schedule Page: 262 Line No.: 19 Column: I

Gas	602
Other	119,361
Total	119,963

Schedule Page: 262 Line No.: 24 Column: I

Gas	22,891
Other	(4,527)
Total	18,364

Schedule Page: 262 Line No.: 25 Column: f

State income tax exp. (409.1 & 409.2) accrued for fin 48 liability (253)	2,052
--	-------

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
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FOOTNOTE DATA

Schedule Page: 262 Line No.: 25 Column: 1

Gas	1
Other	196
Total	197

Schedule Page: 262 Line No.: 28 Column: 1

Gas	1,049
Other	18
Total	1,067

Schedule Page: 262 Line No.: 30 Column: 1

Gas	7,787
-----	-------

Schedule Page: 262 Line No.: 32 Column: 1

Gas	102,611
-----	---------

Schedule Page: 262 Line No.: 37 Column: 1

Gas	1,790
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	20,059				5,542	
4	7%						
5	10%	10,581,452				588,936	
6							
7							
8	TOTAL	10,601,511				594,478	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11	3%						
12	4%	77				55	
13	7%						
14	10%	255,824				26,077	
15	TOTAL	255,901				26,132	
16	Common Utility						
17	4%						
18	10%	137,843				8,714	
19	TOTAL	137,843				8,714	
20	Thermal Utility						
21							
22							
23							
24	Non-Utility						
25	7%						
26	10%						
27	TOTAL						
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48	Utility & Non-Util	10,995,255				629,324	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
14,517			3
			4
9,992,516			5
			6
			7
10,007,033			8
			9
			10
			11
22			12
			13
229,747			14
229,769			15
			16
			17
129,129			18
129,129			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
10,365,931			48

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 19 Column: h

(a) Common Allocation

Electric - 89.18%	115,158
Gas - 10.82%	13,971
	129,129

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Nuclear Outage Accounting Change	4,775,455
2	Environmental Clean Up	1,032,324
3	FIN 48 Income Tax Payable	10,618
4	Non-qualified Pension Post FAS 158	86,000
5	Energy Services Suspense Account	17,903
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	5,922,300

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List Advances by department (a)	Balance End of Year (b)
21	Electric Utility	15,310,087
22	Gas Utility	2,314,217
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	17,624,304

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Comp Liability	476,170	Various	105,458	5,727	376,439
2						
3	Deferred Comp Wealth Option	400,503	232	101,117	22,488	321,874
4						
5	Environmental Cleanup Liability	42,704,961	Various	111,435	25,424,034	68,017,560
6						
7	SFAS 106 Benefits Liability					
8						
9	Red Cedar River Enhancement Fund	109,039	146	37,501	2,525	74,063
10						
11	Executive PSP - Long Term	79,560			18,135	97,695
12						
13	FIN 48 Long Term Income Tax					
14	and Interest Payable	142,011			154,880	296,891
15						
16	Notes Payable CIP Loans	536	921	728	192	
17						
18	Customer Prepayments				69,353	69,353
19						
20	Pre-Funded AFUDC FERC				4,228	4,228
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	43,912,780		356,239	25,701,562	69,258,103

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 1 Column: c

Accounts Charged:

146	\$ 69,364
426.5	36,094
Total	<u>\$105,458</u>

Schedule Page: 269 Line No.: 5 Column: c

Accounts Charged:

242	\$ 67,537
592	7,478
182.3	36,420
Total	<u>\$111,435</u>

Schedule Page: 269 Line No.: 20 Column: f

The amount reported for Pre-funded AFUDC-FERC Transmission on line 3 of page 269 is a jurisdictional amount. For purposes of calculating the Midwest ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized) amount is provided below:

	Total
Pre-funded AFUDC-FERC Transmission	361,913.70

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	158,166,319	10,983,163	
3	Gas	10,643,615	1,588,887	
4				
5	TOTAL (Enter Total of lines 2 thru 4)	168,809,934	12,572,050	
6	Other (Non-Operating)	-17,643		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	168,792,291	12,572,050	
10	Classification of TOTAL			
11	Federal Income Tax	138,803,554	11,146,256	
12	State Income Tax	29,988,737	1,425,794	
13	Local Income Tax			

NOTES

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182.3 & 254	2,680,169		3,925,474	170,394,787	2
		182.3 & 254	88,190	182.3 & 254	240,546	12,384,858	3
							4
			2,768,359		4,166,020	182,779,645	5
604		410.1	150			-17,189	6
							7
							8
604			2,768,509		4,166,020	182,762,456	9
							10
484			2,143,145		2,465,183	150,272,332	11
120			625,364		1,700,837	32,490,124	12
							13

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: i

Accounts 182.3, 254 & 410.2

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		40,575,652	4,231,457	8,182,939
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	40,575,652	4,231,457	8,182,939
10	Gas			
11		20,318,670	11,963,403	956,882
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	20,318,670	11,963,403	956,882
18	Other (Non Operating)	-545,561		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	60,348,761	16,194,860	9,139,821
20	Classification of TOTAL			
21	Federal Income Tax	48,931,484	12,628,711	7,436,294
22	State Income Tax	11,417,277	3,566,149	1,703,527
23	Local Income Tax			

NOTES

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						36,624,170	3
							4
							5
							6
							7
							8
						36,624,170	9
							10
						31,325,191	11
							12
							13
							14
							15
							16
						31,325,191	17
				219	49,062	-496,499	18
					49,062	67,452,862	19
							20
						42,128	21
						6,934	22
							23

NOTES (Continued)

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	ITC Gross Up	7,315,674	190	376,875		6,938,799
2						
3	Deferred Electric Fuel Cost - Michigan PSCR					
4	-Amortized over 12 month period	319,984	557	103,765	21,352	237,571
5						
6	Emission Allowances					
7	-Amortized per PSCW rate order 4220-UR-115	417,155	411.8	161,322	77,290	333,123
8						
9	Purchased Gas Over/Under Recovery					
10	-Generally amortized over 12 month period	1,233,036	805.1	101,540	8,762	1,140,258
11						
12	IRC Section 199 Credit	901,440	407.4	168,658	231,511	964,293
13	-Amortized per PSCW rate order					
14	4220-UR-115					
15						
16	WI Retail Fuel Refund					
17	-Amortized per PSCW rate order	149,205	557	74,604	4	74,605
18	4220-UR-115					
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	10,336,494		986,764	338,919	9,688,649

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Various property under \$100,000 individual cost				
3	1 transaction			23,458	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	0		23,458	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19					
20	None				
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss	0			0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

- | | |
|---|--|
| <p>1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.</p> <p>2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p> | <p>subtraction from revenues, and income as the remainder.</p> <p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p> <p>4. Furnish particulars of the method of determining the annual rental for the property.</p> <p>5. Designate associated companies.</p> |
|---|--|

Line No.	
1	Chippewa and Flambeau Improvement Company, as associated company, Chippewa Reservoir, located near Winter, Wisconsin, on the Chippewa River. Designated by FERC as Exempt Licensed Project 8286.
2	
3	
4	
5	Revenues 217,129
6	Depreciation Expense <u>38,457</u>
7	
8	Total 178,672
9	
10	
11	
12	
13	
14	
15	
16	
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Account 415 - Nontraditional services - revenue	\$ 648
2	Account 416 - Nontraditional services - expense	0
3	Account 417 - Nontraditional services - revenue	168,952
4	Account 417.1 - Nontraditional services - expense	(149,888)
5		\$ 19,712
6		
7	Account 418 - Nonoperating rental income	
8	Land rent	\$ 59,304
9		
10	Account 418.1 - Equity in earnings of subsidiary companies	
11	Chippewa and Flambeau Improvement Co.	\$ 40,202
12	Clearwater Investments, Inc.	(50,930)
13	NSP Lands, Inc.	(10,085)
14		\$ (20,813)
15	Account 419 - Interest and dividend income	
16	Carrying charge on deferred nuclear decommissioning costs	\$ 555,299
17	Carrying charge on deferred MISO costs FERC account 182.3	157,533
18	Interest income on temporary cash investments FERC account 136	(894,034)
19	Economic development investment loan interest	99,250
20	Miscellaneous	10,048
21		
22		\$ (71,904)
23		
24	Account 419.1 - Allowance for Funds Used During Construction	\$ 619,052
25		
26	Account 421 - Miscellaneous nonoperating income	
27	Book AFDC/Regulatory Asset	\$ 279,291
28	Miscellaneous nonoperating income	105,014
29		
30		\$ 384,305
31		
32	Accounts 421.1 and 421.2 Gain/(Loss) from disposition of property	\$ 23,458
33		
34	Total Other Income	\$ 1,013,114

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	203,739,166	183,264,344
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	224,805,341	202,693,276
5	Large (or Ind.) (See Instr. 4)	102,655,094	85,164,089
6	(444) Public Street and Highway Lighting	4,357,646	3,954,985
7	(445) Other Sales to Public Authorities	1,109,995	1,020,525
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	183,069	162,024
10	TOTAL Sales to Ultimate Consumers	536,850,311	476,259,243
11	(447) Sales for Resale	32,768,558	32,403,015
12	TOTAL Sales of Electricity	569,618,869	508,662,258
13	(Less) (449.1) Provision for Rate Refunds	9,464,445	
14	TOTAL Revenues Net of Prov. for Refunds	560,154,424	508,662,258
15	Other Operating Revenues		
16	(450) Forfeited Discounts	988,717	711,845
17	(451) Miscellaneous Service Revenues	466,705	393,930
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	659,588	644,884
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	101,970,534	120,457,900
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	104,085,544	122,208,559
27	TOTAL Electric Operating Revenues	664,239,968	630,870,817

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
7. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,938,259	1,957,478	217,368	214,426	2
				3
2,761,323	2,781,852	40,950	40,168	4
1,629,185	1,590,380	98	95	5
24,721	24,245	734	722	6
11,036	12,219	379	427	7
				8
2,169	2,529	42	38	9
6,366,693	6,368,703	259,571	255,876	10
553,265	575,099	10	10	11
6,919,958	6,943,802	259,581	255,886	12
				13
6,919,958	6,943,802	259,581	255,886	14

Line 12, column (b) includes \$ 883,476 of unbilled revenues.
Line 12, column (d) includes -21,210 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 5 Column: b

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 5 Column: c

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 21 Column: b

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies restated Jan. 16, 2001.

Fixed Production Expense	\$ 40,914,989
Variable Production Expense	23,280,397
Transmission Expense	42,167,323

Schedule Page: 300 Line No.: 21 Column: c

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies restated Jan. 16, 2001.

Fixed Production Expense	\$ 39,481,496
Variable Production Expense	39,863,721
Transmission Expense	40,872,488

Schedule Page: 300 Line No.: 26 Column: b

Year Ended December 31, 2008

ELECTRIC OPERATING REVENUES
(Accounts 450-456)

Detail of Other Operating Revenue

(450) Forfeited Discounts	988,717
(451) Miscellaneous Service Revenue	
Service Connections	561,285
Returned Check Charge	17,608
Other Miscellaneous	(112,188)
Total (451)	466,705
(454) Rent From Electric Property	
Rental E-Leases	244,569
Various Telephone & Cable TV Co.	415,019
Total (454)	659,588
(456) Other Electric Revenues	
Sales and Use Tax Handling	70,977
Resale Facility Charge	97,527
Full Cost Billing	1,000
EEI Mutual Aid Revenue	350,713
MI PSCR	(216,219)
Nuclear Outage Acctg.	(4,775,455)
Other Miscellaneous	79,282
Interchange Agreement - NSPM	106,362,709
Total (456)	101,970,534

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 26 Column: c
Year Ended December 31, 2007

ELECTRIC OPERATING REVENUES
(Accounts 450-456)

Detail of Other Operating Revenue

(450) Forfeited Discounts	711,845
(451) Miscellaneous Service Revenue	
Service Connections	549,000
Returned Check Charge	16,008
Other Miscellaneous	(171,078)
Total (451)	<u>393,930</u>
(454) Rent From Electric Property	
Rental E-Leases	246,776
Various Telephone & Cable TV Co.	398,108
Total (454)	<u>644,884</u>
(456) Other Electric Revenues	
Sales and Use Tax Handling	63,761
Resale Facility Charge	96,828
Full Cost Billing	540
Other Miscellaneous	79,066
Interchange Agreement - NSPM	<u>120,217,705</u>
Total (456)	<u>120,457,900</u>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Wisconsin Residential					
2	=====					
3	Water Heating B00	1,302	124,384	423	3,078	0.0955
4	Residential B01	1,662,310	177,033,301	191,918	8,662	0.1065
5	Residential TOD B02	122,301	10,705,037	7,797	15,686	0.0875
6	Residential Managed Serv B03	406	27,394	52	7,808	0.0675
7	Farm Service B04	91,835	9,169,226	4,060	22,619	0.0998
8	Farm Service B08	105	10,068	15	7,000	0.0959
9	Optional Off Peak B11	971	49,840	87	11,161	0.0513
10	Automatic Protective B30	3,248	467,788	4,944	657	0.1440
11	Controlled Water Heating B37	21	2,224	9	2,333	0.1059
12	Unbilled	1,002	1,054,195			1.0521
13	Total WI Residential	1,883,501	198,643,457	209,305	8,999	0.1055
14						
15	Michigan Residential					
16	=====					
17	Residential C01	53,286	4,945,181	7,756	6,870	0.0928
18	Residential TOD C02	1,474	114,290	121	12,182	0.0775
19	Automatic Outdoor C04	117	17,468	186	629	0.1493
20	Unbilled	-119	18,770			-0.1577
21	Total MI Residential	54,758	5,095,709	8,063	6,791	0.0931
22						
23	Wisconsin Small Comm and Ind					
24	=====					
25	Small General TOD B05	4,726	411,223	215	21,981	0.0870
26	Small General Service B06	376,274	38,789,875	26,840	14,019	0.1031
27	Small General Service B07	126	12,426	16	7,875	0.0986
28	Small General Service B09	8,765	926,222	1,565	5,601	0.1057
29	General Service B10	981,180	80,786,077	6,267	156,563	0.0823
30	Optional Off Service B11	4,958	247,849	135	36,726	0.0500
31	Peak Controlled General B12	37,334	2,740,502	101	369,644	0.0734
32	Large TOD B13	1,107,648	82,528,686	795	1,393,268	0.0745
33	Peak Controlled Time B14	190,968	12,640,864	123	1,552,585	0.0662
34	Peak Controlled TOD B20	245	1,135	48	5,104	0.0046
35	Automatic Protective B30	4,642	502,362	3,457	1,343	0.1082
36	Military Distribution Service B45		289,670	1		
37	Unbilled	-10,078	402,672			-0.0400
38	Total WI Small Comm and Ind	2,706,788	220,279,563	39,563	68,417	0.0814
39						
40						
41	TOTAL Billed	6,384,263	535,548,682	259,571	24,595	0.0839
42	Total Unbilled Rev.(See Instr. 6)	-17,570	1,301,629	0	0	-0.0741
43	TOTAL	6,366,693	536,850,311	259,571	24,528	0.0843

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
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- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3	Michigan Small Comm and Ind					
4	=====					
5	Automatic Outdoor Lighting C04	183	20,502	123	1,488	0.1120
6	Small Commercial Unmtrd C09	374	38,017	58	6,448	0.1016
7	Small Commercial C10	13,438	1,279,995	1,055	12,737	0.0953
8	Time of Day C11	45	4,461	2	22,500	0.0991
9	Commercial/Industrial C12	20,859	1,697,538	130	160,454	0.0814
10	Industrial Rate Schedule C13	17,500	1,267,823	16	1,093,750	0.0724
11	Peak Controlled TOD C20	1,526	97,988	2	763,000	0.0642
12	Peak Controlled General C21	167	12,705	1	167,000	0.0761
13	Unbilled	443	106,749			0.2410
14	Total MI Small Comm and Ind	54,535	4,525,778	1,387	39,319	0.0830
15						
16	Wisconsin Large Comm and Ind					
17	=====					
18	General Service B06	4	421	1	4,000	0.1053
19	Large TOD B13	796,709	53,108,974	63	12,646,175	0.0667
20	Peak Controlled Time B14	554,159	33,984,750	25	22,166,360	0.0613
21	Experimental RTP B60	259,596	14,138,492	7	37,085,143	0.0545
22	Unbilled	-8,257	-277,094			0.0336
23	Total WI Large Comm and Ind	1,602,211	100,955,543	96	16,689,698	0.0630
24						
25	Michigan Large Comm and Ind					
26	=====					
27	Peak Controlled TOD C20	27,173	1,706,243	2	13,586,500	0.0628
28	Unbilled	-199	-6,692			0.0336
29	Total MI Large Comm and Ind	26,974	1,699,551	2	13,487,000	0.0630
30						
31	Wisconsin Public Street & Hwy Lig					
32	=====					
33	Company Owned Street Lighting B31	13,721	3,225,835	451	30,424	0.2351
34	Customer Owned Street Lighting B3	67	6,510	3	22,333	0.0972
35	Customer Owned Street Lighting B3	8,314	554,808	113	73,575	0.0667
36	Customer Owned Street Lighting B3	193	31,416	9	21,444	0.1628
37	Underground Area Lighting B35	901	286,396	72	12,514	0.3179
38	Street Lighting Service B36	700	40,220	34	20,588	0.0575
39	Underground Area Lighting B38	95	30,101	33	2,879	0.3169
40	Unbilled	-144	4,900			-0.0340
41	TOTAL Billed	6,384,263	535,548,682	259,571	24,595	0.0839
42	Total Unbilled Rev.(See Instr. 6)	-17,570	1,301,629	0	0	-0.0741
43	TOTAL	6,366,693	536,850,311	259,571	24,528	0.0843

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Total WI Pub Street & Hwy Lightin	23,847	4,180,186	715	33,352	0.1753
2						
3	Michigan Public Street & Hwy Ligh					
4	=====					
5	Street Lighting C30	880	178,041	19	46,316	0.2023
6	Unbilled	-6	-581			0.0968
7	Total MI Pub Street & Hwy Lightin	874	177,460	19	46,000	0.2030
8						
9	Wisconsin Other Sales to Pub Auth					
10	=====					
11	Fire Siren Service B20		1,590	45		
12	Municipal Water Pumping B22	10,305	1,029,686	300	34,350	0.0999
13	Unbilled	-210	-2,430			0.0116
14	Total WI Other Sales to Pub Auth	10,095	1,028,846	345	29,261	0.1019
15						
16						
17						
18	Michigan Other Sales to Pub Autho					
19	=====					
20	Municipal Pumping Service C32	943	80,009	34	27,735	0.0848
21	Unbilled	-2	1,140			-0.5700
22	Total MI Other Sales to Pub Auth	941	81,149	34	27,676	0.0862
23						
24	Interdepartmental - Wisconsin	2,131	179,005	35	60,886	0.0840
25	Interdepartmental - Michigan	38	4,064	7	5,429	0.1069
26	Total Interdepartmental	2,169	183,069	42	51,643	0.0844
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	6,384,263	535,548,682	259,571	24,595	0.0839
42	Total Unbilled Rev.(See Instr. 6)	-17,570	1,301,629	0	0	-0.0741
43	TOTAL	6,366,693	536,850,311	259,571	24,528	0.0843

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

Estimated Fuel Revenue Collected Through Fuel Clause Adjustment:

STATE OF MICHIGAN:

Residential:

C01	\$ 978,639
C02	27,071
C04	2,153
Total	<u>\$ 1,007,863</u>

Commercial & Industrial:

C04	\$ 3,366
C09	6,929
C10	246,885
C11	826
C12	383,698
C13	321,299
C20	526,917
C21	3,077
Total	<u>\$ 1,492,997</u>

Public Street & Highway Lighting:

C30	\$ 16,155
-----	-----------

Other Service & Public Authority

C32	\$ 17,321
-----	-----------

Total Michigan PSCR Revenue \$ 2,534,336

STATE OF WISCONSIN (MAY 6 – DEC 31):

Residential:

B00	\$ 2,257
B01	2,924,093
B02	182,518
B03	763
B04	160,722
B08	188
B11	1,014
B30	5,715
B37	40
Total	<u>\$ 3,277,310</u>

Commercial & Industrial:

B05	\$ 7,473
B06	689,273
B07	198
B09	15,222
B10	1,801,449
B11	3,992
B12	66,940

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

B13	3,623,368
B14	1,386,225
B30	8,028
B60	<u>453,150</u>
Total	\$ 8,055,318

Public Street & Highway Lighting:

B31	\$ 23,343
B32	115
B33	14,456
B34	325
B35	1,536
B36	1,178
B38	<u>158</u>
Total	\$ 41,111

Other Service & Public Authority:

B22	\$ 17,742
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Total Wisconsin Surcharge Revenues \$ 11,391,481

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Barron, WI	RQ	RS103	13	15	
2	City of Bloomer, WI	RQ	RS106	8	9	
3	City of Cornell, WI	RQ	RS113	2	3	
4	City of Medford, WI	RQ	RS9	23	25	
5	City of Rice Lake, WI	RQ	RS8	28	31	
6	City of Spooner, WI	RQ	RS105	6	7	
7	City of Wakefield, WI	RQ	RS107	2	3	
8	Village of Bangor, WI	RQ	RS112	5	6	
9	Village of Cadott, WI	RQ	RS104	2	3	
10	Village of Trempealeau, WI	RQ	RS108	3	3	
11	Unbilled	RQ				
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
85,040	1,252,945	3,480,643	167,259	4,900,847	1
51,393	827,351	1,993,970	118,716	2,940,037	2
13,701	225,055	551,295	33,411	809,761	3
134,990	2,312,961	5,475,644	345,531	8,134,136	4
164,197	2,879,282	7,108,820	4,800	9,992,902	5
33,933	580,737	1,369,488	90,827	2,041,052	6
13,766	208,005	529,786	29,775	767,566	7
30,893	533,706	1,249,493	78,172	1,861,371	8
14,545	239,466	601,684	4,602	845,752	9
14,447	268,252	581,724	43,311	893,287	10
-3,640			-418,153	-418,153	11
					12
					13
					14
553,265	9,327,760	22,942,547	498,251	32,768,558	
0	0	0	0	0	
553,265	9,327,760	22,942,547	498,251	32,768,558	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	217,449	214,145
5	(501) Fuel	16,346,709	18,409,659
6	(502) Steam Expenses	1,543,921	1,485,477
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	646,392	593,949
10	(506) Miscellaneous Steam Power Expenses	877,278	1,076,462
11	(507) Rents	392,323	325,096
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	20,024,072	22,104,788
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	22,222	22,474
16	(511) Maintenance of Structures	367,336	567,720
17	(512) Maintenance of Boiler Plant	1,781,789	2,019,900
18	(513) Maintenance of Electric Plant	991,815	197,668
19	(514) Maintenance of Miscellaneous Steam Plant	767,309	603,234
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	3,930,471	3,410,996
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	23,954,543	25,515,784
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	663,275	579,061
45	(536) Water for Power	485,651	489,738
46	(537) Hydraulic Expenses	258,883	109,431
47	(538) Electric Expenses	1,737,414	1,662,104
48	(539) Miscellaneous Hydraulic Power Generation Expenses	1,975,665	2,207,951
49	(540) Rents	421,280	426,532
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	5,542,168	5,474,817
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	776,054	698,849
54	(542) Maintenance of Structures	247,436	502,185
55	(543) Maintenance of Reservoirs, Dams, and Waterways	809,345	366,406
56	(544) Maintenance of Electric Plant	1,353,532	1,539,502
57	(545) Maintenance of Miscellaneous Hydraulic Plant	136,497	186,477
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,322,864	3,293,419
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	8,865,032	8,768,236

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	113,557	96,715	
63	(547) Fuel	4,601,367	22,507,453	
64	(548) Generation Expenses	233,437	375,174	
65	(549) Miscellaneous Other Power Generation Expenses	354,740	256,837	
66	(550) Rents	109,641	71,542	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	5,412,742	23,307,721	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	7,187	21,507	
70	(552) Maintenance of Structures	317,547	365,197	
71	(553) Maintenance of Generating and Electric Plant	3,130,574	2,159,624	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	17,589	-84,957	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	3,472,897	2,461,371	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	8,885,639	25,769,092	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power			
77	(556) System Control and Load Dispatching	32,808	46,733	
78	(557) Other Expenses	364,033,252	331,424,438	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	364,066,060	331,471,171	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	405,771,274	391,524,283	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	771,543	724,676	
84	(561) Load Dispatching			
85	(561.1) Load Dispatch-Reliability			
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,327,176	1,338,735	
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services			
89	(561.5) Reliability, Planning and Standards Development	534	239	
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses	251,403	191,097	
94	(563) Overhead Lines Expenses	389,561	471,137	
95	(564) Underground Lines Expenses	856	13	
96	(565) Transmission of Electricity by Others			
97	(566) Miscellaneous Transmission Expenses	32,580,878	28,455,700	
98	(567) Rents	354,068	323,585	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	35,676,019	31,505,182	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	28,084	107,937	
102	(569) Maintenance of Structures			
103	(569.1) Maintenance of Computer Hardware			
104	(569.2) Maintenance of Computer Software			
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	1,120,943	1,130,557	
108	(571) Maintenance of Overhead Lines	1,708,935	1,431,187	
109	(572) Maintenance of Underground Lines			
110	(573) Maintenance of Miscellaneous Transmission Plant	7,485	25,255	
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,865,447	2,694,936	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	38,541,466	34,200,118	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,808,213	1,592,567
135	(581) Load Dispatching	705,139	700,176
136	(582) Station Expenses	373,789	257,770
137	(583) Overhead Line Expenses	437,897	838,263
138	(584) Underground Line Expenses	1,075,360	1,433,499
139	(585) Street Lighting and Signal System Expenses	294,157	288,540
140	(586) Meter Expenses	574,088	740,994
141	(587) Customer Installations Expenses	317,467	-166,828
142	(588) Miscellaneous Expenses	4,656,043	4,356,111
143	(589) Rents	936,517	881,713
144	TOTAL Operation (Enter Total of lines 134 thru 143)	11,178,670	10,922,805
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	248,114	187,304
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	1,111,257	1,109,342
149	(593) Maintenance of Overhead Lines	5,866,541	7,128,457
150	(594) Maintenance of Underground Lines	1,210,972	1,160,646
151	(595) Maintenance of Line Transformers	17,561	22,125
152	(596) Maintenance of Street Lighting and Signal Systems	141,261	159,796
153	(597) Maintenance of Meters	30,369	60,070
154	(598) Maintenance of Miscellaneous Distribution Plant	342	
155	TOTAL Maintenance (Total of lines 146 thru 154)	8,626,417	9,827,740
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	19,805,087	20,750,545
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	48,022	57,336
160	(902) Meter Reading Expenses	3,031,453	3,042,609
161	(903) Customer Records and Collection Expenses	4,031,651	4,329,624
162	(904) Uncollectible Accounts	3,365,572	2,841,410
163	(905) Miscellaneous Customer Accounts Expenses	382,859	425,880
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	10,859,557	10,696,859

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	8,877,634	7,631,266
169	(909) Informational and Instructional Expenses	220,556	191,013
170	(910) Miscellaneous Customer Service and Informational Expenses		-61,210
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	9,098,190	7,761,069
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	262,180	269,813
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	262,180	269,813
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	7,264,400	8,431,785
182	(921) Office Supplies and Expenses	6,649,364	7,563,966
183	(Less) (922) Administrative Expenses Transferred-Credit	1,902,692	1,933,420
184	(923) Outside Services Employed	2,188,287	2,510,593
185	(924) Property Insurance	912,724	818,381
186	(925) Injuries and Damages	1,060,231	1,322,095
187	(926) Employee Pensions and Benefits	6,932,500	7,179,859
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	961,861	1,187,824
190	(929) (Less) Duplicate Charges-Cr.	630,048	652,486
191	(930.1) General Advertising Expenses	529,203	528,188
192	(930.2) Miscellaneous General Expenses	596,988	527,711
193	(931) Rents	2,641,884	2,243,891
194	TOTAL Operation (Enter Total of lines 181 thru 193)	27,204,702	29,728,387
195	Maintenance		
196	(935) Maintenance of General Plant	76,757	25,303
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	27,281,459	29,753,690
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	511,619,213	494,956,377

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 78 Column: b

Includes \$151,118,446 of fixed costs and \$207,055,470 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

Schedule Page: 320 Line No.: 78 Column: c

Includes \$140,602,804 of fixed costs and \$203,670,823 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: b

Includes \$31,969,257 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: c

Includes \$27,941,161 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

Schedule Page: 320 Line No.: 141 Column: c

Collections on non-gratuitous customer required moves.

Schedule Page: 320 Line No.: 170 Column: c

Credit balance due to regulatory amortization.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
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1. Payroll Period Ended (Date)	12/31/2008	
2. Total Regular Full-Time Employees	469	
3. Total Part-Time and Temporary Employees	47	
4. Total Employees	516	

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Northern States Power Co - MN **					
2	Northern States Power Co - MN **	AD				
3						
4	** All transactions involving					
5	Purchased Power and Sales to Other					
6	are included in and shared through the					
7	Interchange Agreement with utility					
8	affiliate (NSP-MN).					
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
6,672,284					293,750,825	293,750,825	1
					227,705	227,705	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
6,672,284					293,978,530	293,978,530	

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

Northern States Power Co. (a Minnesota corporation)

Ownership interest or affiliation per Instruction 2:

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both wholly owned operating utility subsidiaries of Xcel Energy Inc.

Schedule Page: 326 Line No.: 2 Column: b

Adjustments primarily relate to true-up of estimated December 2007 energy requirements to actual energy requirements and true-up of estimated 2007 Interchange Agreement Fixed Charges to actual 2007 Interchange Agreement Fixed Charges.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|--|--|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.</p> |
|--|--|

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 448				
2					
3	Gas Department	Various	2,169,534	183,069	0.0831
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	Total 448		2,169,534	183,069	0.0831
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.
4. Designate is lessee is an associated company.
5. Provide a subheading and total for each account.</p> |
|---|---|

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Rent from Electric Property (454)		
17			
18	Rental E - Leases	Rents	244,569
19	Various Telephone & Cable TV Co's	Pole Attachments	415,019
20			
21			
22			
23			
24			
25			
26			
27	Total 454		659,588
28			
29			

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Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power			development of the respondent supplying the water or water power sold. 3. Designate associated companies.	
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1 2 3 4 5 6 7 8 9	None			
10	TOTAL			0

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)				
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by			company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.	
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)		
11	Miscellaneous Service Revenues (451)			
12	Service Connections	561,285		
13	Returned Check Charges	17,608		
14	Other Miscellaneous	(112,188)		
15				
16	Total Account (451)	466,705		
17				
18				
19	Other Electric Revenues (456)			
20				
21	Sales & Use Tax Handling	70,977		
22	Interchange Agreement - NSP MN	106,362,709		
23	Resale Facility Charge	97,527		
24	Full Cost Billing	1,000		
25	MI PSCR	(216,219)		
26	Nuclear Outage Acctg.	(4,775,455)		
27	EEl Mutual Aid Revenue	350,713		
28	Other Miscellaneous	79,282		
29				
30	Total Account (456)	101,970,534		
31				
32	TOTAL	102,437,239		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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LEASE RENTALS CHARGED

- | | |
|--|---|
| <p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p> | <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing association) first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p> |
|--|---|

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
BLC Corporation	Leased Vehicles (Company Vehicles), Corporate Aircraft	Various (P)
Associates Limited Partnership	Madison Office Lease	

** See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

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LEASE RENTALS CHARGED (Continued)

Description of property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226 (B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
		912,121				Various	
		49,775				921	37,332

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	340,911
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	58,683
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Directors Fees and Expenses	173,935
7	SEC Filings Expenses	23,421
8	Other	38
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46	TOTAL	596,988

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			655,794	840	656,634
2	Steam Production Plant	2,352,900				2,352,900
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	5,739,603		132,585		5,872,188
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,277,496				1,277,496
7	Transmission Plant	11,665,761				11,665,761
8	Distribution Plant	19,594,528	130		146,188	19,740,846
9	Regional Transmission and Market Operation					
10	General Plant	1,066,580			7,065	1,073,645
11	Common Plant-Electric	3,306,942		3,580,297	135,634	7,022,873
12	TOTAL	45,003,810	130	4,368,676	289,727	49,662,343

B. Basis for Amortization Charges

Account 404

Column (d) Franchises for Hydraulic Production Plant - Conventional is amortized over the license life of the plant and Intangible Plant and Common Plant - Electric (Software) are amortized over their expected useful lives of 3, 5, or 7 years.

Account 405

Column (e) Excess AFUDC is amortized over the average life of the property.

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	311	13,721					14.60
13	312	69,229					14.70
14	314	8,909					13.90
15	315	6,102					14.00
16	316	1,377					13.60
17	SUBTOTAL STEAM	99,338					
18							
19	331	18,059					24.00
20	332	128,058					24.20
21	333	45,698					24.30
22	334	26,827					23.70
23	335	4,097					23.80
24	SUBTOTAL HYDRO	222,739					
25							
26	341	2,472					8.70
27	342	3,237					9.40
28	343	33,550					9.50
29	344	19,652					7.80
30	345	6,777					7.50
31	346	1,483					5.40
32	SUBTOTAL PEAKING	67,171					
33							
34	352	8,949					
35	353	128,311					
36	354	3,006					
37	355	125,838					
38	356	97,859					
39	357	1,411					
40	358	229					
41	359	26					
42	SUBTOTAL TRANS	365,629					
43							
44	361	4,011					
45	362	94,395					
46	364	84,507					
47	365	94,428					
48	366	13,704					
49	367	72,047					
50	368	86,280					

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	369	77,119					
13	370	21,715					
14	371	5,241					
15	373	7,465					
16	SUBTOTAL DIST	560,912					
17							
18	302	3,631					26.00
19	303	3,594					
20	390	7,511					
21	391	2,434					
22	391.1	93					
23	392*	2,210					
24	392*	7,343					
25	393	137					
26	394	7,190					
27	395	2,890					
28	396*	2,851					
29	397	7,815					
30	398	18					
31	SUBTOTAL GENERAL	47,717					
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	GRAND TOTAL	1,363,506					
48							
49							
50	* See Footnote						

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2008/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 21 Column: a

391 Office Furniture and Equipment

Schedule Page: 336.1 Line No.: 22 Column: a

391.1 Information System Computers

Schedule Page: 336.1 Line No.: 50 Column: a

392/396 Separate Provision is charged to clearing accounts monthly, depreciation expense and depreciable plant balances are shown below.

		Charge To Clearing Accts	Depreciable Plant Base
		-----	-----
392	General Transportation Equipment	906,223	9,552,451
396	Power Operated Equipment	189,475	2,850,528
		-----	-----
	Total	1,095,698	12,402,979

Footnotes: Section C

- (1) Column (b) Computation
Depreciable Plant Balances are an average of the beginning and ending plant balances for the year.
- (2) Column (c) through (g)
Subaccounts 311-346: A remaining life technique is applied to each generating facility. Therefore, column (g) represents dollar weighted composites at the plant subaccount level and column (c), (e), and (f) do not apply.

An Annual Review of Remaining Lives 2007, Docket No. 4220-DU-106 was filed with the PSCW in May 2007.

The Remaining Life changes were effective Jan. 1, 2007, and remain in effect through Dec. 31, 2008.

The approved Remaining Lives allow for the "passage of time adjustment" until there is a change in Remaining Life.

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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ -
2	SUBTOTAL-425	\$ -
3		
4	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
5	Donations - (426.1)	
6	Xcel Energy Foundation	\$ 320,289
7	Northland College	120,150
8	Midwest Research Institute	38,500
9	Other donations less than 5 percent of total	423,246
10	SUBTOTAL-426.1	\$ 902,185
11		
12	Life Insurance - (426.2)	\$ (155,761)
13	SUBTOTAL-426.2	\$ (155,761)
14		
15	Penalties - (426.3)	
16	Refund of penalty paid in 2007	\$ (4,845)
17	Other donations less than 5 percent of total	131
18	SUBTOTAL-426.3	\$ (4,714)
19		
20	Expenditures for certain Civic, Political, and Related activities - (426.4)	
21	The Hamilton Consulting Group	\$ 108,165
22	Company Labor	93,571
23	Michael Best and Friedrich	66,665
24	Other direct expenditures less than 5 percent of total	224,009
25	SUBTOTAL-426.4	\$ 492,410
26		
27	Other Deductions - (426.5)	
28	Losses on deferred compensation investments	\$ (219,851)
29	Interest on life insurance loans	194,627
30	Domestic production tax deferral (Sec. 199), Docket 05-GF-143	187,359
31	Bad debt reserve	20,279
32	Corporate tickets	13,110
33	Other deductions less than 5 percent of total	30,994
34	SUBTOTAL-426.5	\$ 226,518
35		
36		
37		
38		

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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Interest on Debt to Associated Companies - (430)	
2	Northern States Power Co. (a Minnesota corporation), variable rate note	\$ 918,281
3	Xcel Energy Services, variable rate advances on open account	121,262
4	SUBTOTAL-430	\$ 1,039,543
5		
6	Other Interest Expense - (431)	
7	Interest on 2006 Wisconsin retail fuel over-recovery, Docket 4220-FR-100	\$ 325,949
8	Litigation interest	44,623
9	Michigan GCR interest	8,762
10	Michigan PSCR interest	21,352
11	Interest on customer deposits	38,002
12	Interest on domestic production tax deferral (Sec. 199), Docket 05-GF-143	44,152
13	Credit facilities fees	50,941
14	Interest on MGP clean-up insurance proceeds	93,667
15	Income tax audit-fin 48 interest	78,338
16	Miscellaneous	242
17		
18	SUBTOTAL-431	\$ 706,028
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EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4	SEE PAGE 340	
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	PUBLIC SERVICE COMMISSION OF WISCONSIN				
2	4220-UR-115 2008 Retail Rate Case	157,069	12,135	169,204	
3					
4	4220-IC Intervenor Compensation	20,518		20,518	
5					
6	4220-FR-102 Fuel Rules Proceeding	7,966		7,966	
7					
8	4220-SB-128 Long-Term Debt Application	2,024		2,024	
9					
10	4220-GF-108 PGA Filings	1,984		1,984	
11					
12	4220-GP-112 Gas Supply Plan	3,776		3,776	
13					
14	4220-DU-106 Approval of Revised Depr. Rates	3,038		3,038	
15					
16	2007-2008 Stray Voltage Assessment	59,290		59,290	
17					
18	Remainder Assessment	579,550		579,550	
19					
20	Miscellaneous Expenses	13,705	35,926	49,631	
21					
22					
23					
24					
25	MICHIGAN PUBLIC SERVICE COMMISSION				
26	Public Utility Assessment	26,453		26,453	
27					
28	Miscellaneous Expenses		31,846	31,846	
29					
30	FEDERAL ENERGY REGULATORY COMMISSION				
31	Wholesale Rate Case Expenses		194,681	194,681	
32					
33	Miscellaneous Expenses Gas		1,977	1,977	
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	875,373	276,565	1,151,938	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	150,860					2
Gas	928	18,344					3
Electric	928	18,294					4
Gas	928	2,224					5
Electric	928	7,966					6
							7
Electric	928	1,805					8
Gas	928	219					9
Gas	928	1,984					10
							11
Gas	928	3,776					12
							13
Electric	928	2,709					14
Gas	928	329					15
Electric	928	59,290					16
							17
Electric	928	452,215					18
Gas	928	127,335					19
Electric	928	42,067					20
Gas	928	7,564					21
							22
							23
							24
							25
Electric	928	16,175					26
Gas	928	10,278					27
Electric	928	15,799					28
Gas	928	16,047					29
							30
Electric	928	194,681					31
							32
Gas	928	1,977					33
							34
							35
							36
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							41
							42
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							45
		1,151,938					46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B(1)	Electric Power Research Institute:
2		Dues
3		
4		
5		Other - 3 items
6		
7		
8		
9		
10	B(2)	Edison Electric Institute:
11		Dues
12		
13		
14		Other - 1 item
15		
16	B(4)	American Gas Assoc.
17		Midwest Research Institute
18		American Wind Energy Assoc. dues
19		Alliance for Sustainability
20		
21		Other - 5 items under \$5,000 each
22		
23		
24		
25	Total	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		

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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
	16,857	923	13,099		2
		930.2	3,758		3
					4
	703	921	670		5
		930.2	33		6
					7
					8
					9
					10
	90,832	930.2	70,005		11
		426.4	18,871		12
		426.1	1,956		13
	1,716	426.1	1,716		14
					15
	20,270	930.2	20,270		16
	38,500	426.1	38,500		17
	5,720	930.2	5,720		18
	6,050	254	5,500		19
		426.1	550		20
	10,852	426.4	1,430		21
		921	5,597		22
		928	3,825		23
					24
	191,500		191,500		25
					26
					27
					28
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					36

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	6,560,369		
4	Transmission	2,232,173		
5	Regional Market			
6	Distribution	7,701,940		
7	Customer Accounts	3,916,444		
8	Customer Service and Informational	1,211,401		
9	Sales	105,667		
10	Administrative and General	7,268,137		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	28,996,131		
12	Maintenance			
13	Production	3,941,128		
14	Transmission	835,745		
15	Regional Market			
16	Distribution	3,276,873		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	8,053,746		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	10,501,497		
21	Transmission (Enter Total of lines 4 and 14)	3,067,918		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	10,978,813		
24	Customer Accounts (Transcribe from line 7)	3,916,444		
25	Customer Service and Informational (Transcribe from line 8)	1,211,401		
26	Sales (Transcribe from line 9)	105,667		
27	Administrative and General (Enter Total of lines 10 and 17)	7,268,137		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	37,049,877	1,770,072	38,819,949
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	132,029		
34	Storage, LNG Terminating and Processing	87,627		
35	Transmission	731		
36	Distribution	3,181,425		
37	Customer Accounts	1,429,855		
38	Customer Service and Informational	325,580		
39	Sales	40,853		
40	Administrative and General	953,639		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	6,151,739		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing	54,690		
47	Transmission	2,336		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	863,751		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	920,777		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	132,029		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	142,317		
56	Transmission (Lines 35 and 47)	3,067		
57	Distribution (Lines 36 and 48)	4,045,176		
58	Customer Accounts (Line 37)	1,429,855		
59	Customer Service and Informational (Line 38)	325,580		
60	Sales (Line 39)	40,853		
61	Administrative and General (Lines 40 and 49)	953,639		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	7,072,516	337,892	7,410,408
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	44,122,393	2,107,964	46,230,357
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	11,173,662	533,826	11,707,488
69	Gas Plant	2,673,743	127,739	2,801,482
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	13,847,405	661,565	14,508,970
72	Plant Removal (By Utility Departments)			
73	Electric Plant	842,816	40,266	883,082
74	Gas Plant	54,837	2,620	57,457
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	897,653	42,886	940,539
77	Other Accounts (Specify, provide details in footnote):			
78	Nonutility	48,183	2,302	50,485
79	Conservation Programs	1,034,568	49,427	1,083,995
80	Miscellaneous Income and Deductions	77,850	3,719	81,569
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,160,601	55,448	1,216,049
96	TOTAL SALARIES AND WAGES	60,028,052	2,867,863	62,895,915

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

SEE INSERT PAGES 356.1 AND 356.2 FOR COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS.

Common Utility Plant classification was included in original cost and reclassification studies filed with the Federal Power Commission on March 30, 1940.

GENERAL BASIS USED IN ALLOCATING TO UTILITY DEPARTMENTS, COMMON UTILITY PLANT AND DEPRECIATION.

COMMON UTILITY PLANT AND DEPRECIATION

Plant and Depreciation provisions are allocated on the basis of average percentages of utility plant in service, gross revenue and operating expenses (exclusive of joint utility administrative and general expenses, depreciation and taxes) of each department to the total. (Electric 89.18% and Gas 10.82%)

COMMON UTILITY PLANT IN SERVICE AND COMPLETED CONSTRUCTION NOT CLASSIFIED

Allocated to Utility Departments

(a)	Cost at Dec. 31, 2008 (b)	Electric (c)	Gas (d)
301 Organization			
303 Misc. Intangible Plant	29,798,422	26,574,233	3,224,189
389 Land and Land Rights	1,969,818	1,756,684	213,134
390 Structures and Improvements	34,100,959	30,411,235	3,689,724
391 Office Furniture & Equipment	10,628,993	9,478,936	1,150,057
392 Transportation Equipment	2,848,586	2,540,369	308,217
393 Stores Equipment	810,058	722,410	87,648
394 Tools, Shop & Garage Equipment	1,419,389	1,265,811	153,578
395 Laboratory Equipment	31,019	27,663	3,356
396 Power Operated Equipment	275,064	245,302	29,762
397 Communication Equipment	20,527,897	18,306,779	2,221,118
398 Miscellaneous Equipment	68,121	60,750	7,371

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COMMON UTILITY PLANT AND EXPENSES

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Total	102,478,326	91,390,172	11,088,154
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COMMON UTILITY PLANT HELD FOR FUTURE USE

389 Land and Land Rights	000	000	000
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COMMON UTILITY CONSTRUCTION WORK IN PROGRESS

General Plant	4,268,897	3,807,002	461,895
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ACCUMULATED PROVISION FOR DEPRECIATION

Item (a)	Common Utility Plant in Service (b)
Balance Beginning of Year	50,003,630
Depreciation accruals for year charged to:	
Common Utility plant expense - General (Acct 403)	3,708,581
Common Utility plant expense - Misc. Intangible Plant (Acct 404)	4,039,564
Transportation expense - clearing	294,218
Total Depreciation accruals	8,042,363
Net charges for plant retired	
Book cost of plant retired	(1,012,608)
Cost of Removal	(192,926)
Salvage (credit)	-
Net charges for plant retired	(1,205,535)
Transfers	-
Balance end of year	56,840,458

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COMMON UTILITY PLANT AND EXPENSES

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COMMON UTILITY ACCUMULATED PROVISION FOR DEPRECIATION
ALLOCATION TO UTILITY DEPARTMENTS

	Electric	Gas	Total
General Plant	50,690,321	6,150,137	56,840,458
"Non-Legal" ARO Balances			
	Electric	Gas	Total
General Plant	(170,282)	(20,660)	(190,942)

COMMON UTILITY EXPENSES

Allocated to Utility Departments

	Common Cost at Dec. 31, 2008	Electric	Gas
403 Depreciation Expense	3,708,580	3,306,942	401,638
404 Amortization of Software	4,039,564	3,580,297	459,267
408.1 Taxes Other Than Income Taxes	1,041,900	881,965	159,935
409.1 Income Tax	30,317,285	25,854,960	4,462,325
901 Supervision	65,556	48,022	17,534
902 Meter Reading Expense	4,138,384	3,031,453	1,106,931
903 Customer Records & Collections	5,496,564	4,026,436	1,470,128
904 Uncollectable Accounts	142,465	104,369	38,096
905 Misc. Customer Assistance Expense	6,140	4,496	1,644
908 Customer Assistance Expense	1,667,689	1,284,653	383,036
909 Informational & Instructional Expense	126,140	97,173	28,967
912 Demonstration & Selling	361,681	259,072	102,609
920 Administrative & General Salaries	6,469,228	5,768,440	700,788
921 Office Supplies & Expense	7,070,901	6,305,097	765,804
922 Administrative Expenses Transferred	(2,133,760)	(1,902,693)	(231,067)
923 Outside Services	2,086,778	1,860,762	226,016
924 Property Insurance	1,023,568	912,724	110,844
925 Injury & Damages	1,059,147	895,538	163,609
926 Employee Pensions & Benefits	2,304,891	1,948,797	356,094
928 Regulatory Commission	229,534	204,646	24,888
929 Duplicate Charge Credit	(18,463)	(16,465)	(1,998)
930.1 General Advertising	581,882	518,879	63,003
930.2 Miscellaneous General	369,568	329,542	40,026

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
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3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

931 Rents	2,580,417	2,300,963	279,454
935 Maintenance of General Plant	86,085	76,760	9,325
	-----	-----	-----
Total	72,821,724	61,682,828	11,138,896

Basis of Allocations of Common Utility Expenses

Account 403,404 3 factor(operating revenue, utility plant in service, supervised o&m)
Account 408.1 3 factor(oper. revenue,utility plant in service,supervised o&m),payroll portion-labor
Account 409.1 pre-tax operating income
Account 901-905 weighted meters billed
Account 906-910 average customer counts
Account 911-917 direct assigned sales expense
Account 925-926 operating labor
Account 920-935 3 factor(oper. revenue, utility plant in service, supervised o&m),all except 925-926

Name of Respondent	This Report Is:	Date of Report	Year of Report		
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008		
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES					
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account</p>		<p>426.4, Expenditures for Certain civic, Political and Related Activities.) (a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>3. Designate with an asterisk associated companies.</p>			
Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	IQNavigator, Inc.	Staff Augmentation Management Services	per hour plus expenses	923	827,390
2	4600 South Ulster Street SU. 680				
3	Denver, Co 80237				
4					
5	Booz Allen and Hamilton	Legal	per hour plus expenses	923	341,171
6	8283 Greensboro Drive				
7	McLean, Virginia 22102				
8		Accounting	per hour plus expenses	923	199,662
9	Deloitte & Touche LLP				
10	400 One Financial Plaza				
11	Minneapolis, MN 55402	IT and Business Process Consulting	per hour plus expenses	923	117,228
12					
13	Equaterra Inc.				
14	Three Riverway, Suite 1660	Security Services	per hour plus expenses	923	113,859
15	Houston, TX 77056				
16					
17	Wackenhut Corp	Background Screening	per hour plus expenses	923	75,569
18	4200 Wackenhut Drive #100				
19	Palm Beach, FL 33410				
20		Accounting	per hour plus expenses	923	73,621
21	Verifications, Inc.				
22	6900 Wedegrwood Road North				
23	Minneapolis, MN 55311	Various	per hour plus expenses and assessment	923	771,831
24					
25	PricewaterhouseCoopers LLP				
26	One North Wacker	Various	per hour plus expenses and assessment	923	771,831
27	Chicago, IL 60606				
28					
29	Various, less than \$50,000	Various	per hour plus expenses and assessment	923	771,831
30	per vendor				
31					
32	Amount column reflects total company amounts				2,520,331
33					
34					
35	Total				

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008	
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES					
1. In column (a) report the name of the associated company.			services provided (administrative and general expenses, dividends declared, etc.).		
2. In column (b) describe the affiliation (percentage ownership, etc.).			4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.		
3. In column (c) describe the nature of the goods and					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Northern States Power Company (Minnesota)	Utility Affiliate	Production and transmission costs	456	106,362,709
2			Labor, materials, equipment, etc.	Various O&M	235,897
3			Labor, materials, equipment, etc.	408.1	9,261
4			Labor, materials, equipment, etc.		
5			Asset transfers		
6					
7					
8	Chippewa and Flambeau Improvement Company	78.28% owned Sub.	Labor, materials, equipment, etc.	Various O&M	180,833
9			Labor, materials, equipment, etc.	408.1	5,137
10			Lease revenues	412	217,129
11			Subsidiary annual net income		
12			Dividends		
13					
14					
15	Clearwater Investments, Inc.	100% owned Sub.	Subsidiary annual net loss		
16			Labor, materials, equipment, etc.	Various O&M	79
17					
18					
19	NSP Lands, Inc.	100% owned Sub.	Subsidiary annual net loss		
20			Labor, materials, equipment, etc.	Various O&M	25
21					
22					
23	Public Service Company of Colorado	Utility Affiliate	Labor, materials, equipment, etc.	Various O&M	12,820
24			Labor, materials, equipment, etc.	408.1	370
25					
26					
27	Southwestern Public Service Company	Utility Affiliate	Labor, materials, equipment, etc.	Various O&M	67
28			Labor, materials, equipment, etc.		
29					
30					
31	Eloigne Company	Non-utility Affiliate	Net convenience payments, other		
32					
31	Xcel Energy Services	Service Company	Shared Asset Costs	922	1,985,808
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
TOTAL					109,010,134

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008	
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)						
5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.				7. In column (j) report the total.		
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.				8. In column (k) indicate the pricing method (cost, per contract terms, etc.)		
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		107	455,628		Cost	1
		108	16,811		Cost	2
		182.3	9		Cost	3
		154	225,639		Cost	4
				107,305,954		5
						6
						7
					Cost	8
					Cost	9
					Rev Rqmt	10
418.1	40,202				Net Income	11
		216.1	(38,053)		Div/Share	12
				405,248		13
						14
418.1	(50,930)				Net Loss	15
					Cost	16
				(50,851)		17
						18
418.1	(10,085)				Net Loss	19
					Cost	20
				(10,060)		21
						22
		107	70,812		Cost	23
		108	(12,476)		Cost	24
				71,524		25
						26
		107	5,732		Cost	27
		108	19		Cost	28
				5,817		29
						30
			162	162	Cost	31
						32
					Cost	31
				1,985,808		32
						33
						34
						35
						36
						37
						38
						39
						40
						41
	(20,813)		724,282	109,713,603		

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008		
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES						
<p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.).</p> <p>3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p>						
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)	
1	Northern States Power Company (Minnesota)	Utility Affiliate	Production and transmission costs	557, 566	390,143,173	
2			Gas coordinating agreement	871	311,635	
3			Sale of emission allowances			
4			Labor, materials, equipment, etc.	Various O&M	243,272	
5			Labor, materials, equipment, etc.	408.1	14,575	
6			Labor, materials, equipment, etc.			
7			Labor, materials, equipment, etc.			
8			Asset transfers			
9			Interest on notes payable			
10			Credit facility fees			
11			Customer receipts/account transfers			
12			Net convenience payments, other			
13						
14						
15	Chippewa and Flambeau Improvement Company	78.28% owned Sub.	Water for Tolls	536	484,581	
16						
17						
18	Public Service Company of Colorado	Utility Affiliate	Labor, materials, equipment, etc.	Various O&M	11,383	
19			Labor, materials, equipment, etc.	408.1	32	
20			Customer receipts/account transfers			
21			Net convenience payments, other			
22						
23						
24	Southwestern Public Service Company	Utility Affiliate	Labor, materials, equipment, etc.	Various O&M	694	
25			Labor, materials, equipment, etc.	408.1	73	
26			Customer receipts/account transfers			
27			Net convenience payments, other			
28						
29						
30	NSP Lands, Inc.	100% owned Sub.	Tax benefits/credits			
31						
32	Clearwater Investments, Inc.	100% owned Sub.	Tax benefits/credits			
33						
34	Xcel Energy Inc.	Parent Company	Allocation of tax benefits			
35			Restricted stock payables	920	(54,181)	
36			401K match			
37			Net convenience payments, other			
38						
39						
40	Nuclear Management Company	Utility Affiliate	Net convenience payments, other			
41						
40	Xcel Energy Services	Service Company	Various services as outlined in manual	Various	45,765,373	
41			Net convenience payments, other			
42						
43						
TOTAL					436,920,609	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
					Cost	1
					Cost	2
		254	(77,290)		Sale Proceeds	3
		107	3,601,195		Cost	4
		108	242,855		Cost	5
		184	4,103		Cost	6
		182.3	20,740		Cost	7
		107	759,054		Cost	8
430	918,281				Cost	9
		165	33,086		Cost	10
		142	(19,358,996)		Cost	11
			11,527,989		Cost	12
				388,383,671		13
						14
					Cost Plus 6% Return	15
				484,581		16
						17
		107	4,289		Cost	18
		108	563		Cost	19
		142	619,725		Cost	20
			254,992		Cost	21
				890,983		22
						23
		107	35,495		Cost	24
		108	222		Cost	25
		142	221,435		Cost	26
			153,100		Cost	27
				411,019		28
						29
		236	4,261	4,261	Cost	30
						31
		236	44,877	44,877	Cost	32
						33
		211	(3,750,417)		Cost	34
					Cost	35
		184/232	271,670		Cost	36
		108	(86,272)		Cost	37
				(3,619,200)		38
						39
			54	54	Cost	40
						41
					Approved allocators	40
			10,115,318		Cost	41
				55,880,691		42
						43
	918,281		4,642,049	442,480,938		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: b
Transmission load statistics for Northern States Power Company (Wisconsin) are included as part of the NSP System, which is filed in the annual report for Northern States Power Company (Minnesota).

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	6,366,693
3	Steam	397,862	23	Requirements Sales for Resale (See instruction 4, page 311.)	553,265
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional	597,531	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	7,462
7	Other	15,729	27	Total Energy Losses	755,986
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	7,683,406
9	Net Generation (Enter Total of lines 3 through 8)	1,011,122			
10	Purchases	6,672,284			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	7,683,406			

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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MONTHLY PEAKS AND OUTPUT

- (1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on line 2 by month the system's output in Megawatt hours for each month.
- (3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.

NAME OF SYSTEM: Northern States Power Co. (a Wisconsin corporation)

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	709,273		1,248	21	1100
30	February	685,179		1,285	11	0900
31	March	640,356		1,103	7	0900
32	April	593,452		1,056	14	0900
33	May	573,572		1,016	20	0900
34	June	599,755		1,239	25	1800
35	July	681,839		1,301	29	1700
36	August	669,569		1,294	18	1500
37	September	611,161		1,337	2	1400
38	October	611,961		1,067	13	1200
39	November	612,463		1,104	20	1900
40	December	694,826		1,258	15	1900
41	TOTAL	7,683,406				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>French Island</i> (b)	Plant Name: <i>Wheaton</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Heated Individually	Heated Individually
3	Year Originally Constructed	1973	1973
4	Year Last Unit was Installed	1974	1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	157.60	344.40
6	Net Peak Demand on Plant - MW (60 minutes)	162	189
7	Plant Hours Connected to Load	50	434
8	Net Continuous Plant Capability (Megawatts)	200	456
9	When Not Limited by Condenser Water	200	456
10	When Limited by Condenser Water	147	353
11	Average Number of Employees	0	7
12	Net Generation, Exclusive of Plant Use - KWh	1360200	14333840
13	Cost of Plant: Land and Land Rights	0	182549
14	Structures and Improvements	501383	1575891
15	Equipment Costs	17339058	42772251
16	Asset Retirement Costs	0	0
17	Total Cost	17840441	44530691
18	Cost per KW of Installed Capacity (line 17/5) Including	113.2008	129.2993
19	Production Expenses: Oper, Supv, & Engr	41966	71485
20	Fuel	556477	3980622
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	49204	168032
26	Misc Steam (or Nuclear) Power Expenses	17710	301172
27	Rents	25670	77257
28	Allowances	0	0
29	Maintenance Supervision and Engineering	5543	1644
30	Maintenance of Structures	1113	313764
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	553163	2562004
33	Maintenance of Misc Steam (or Nuclear) Plant	0	3801
34	Total Production Expenses	1250846	7479781
35	Expenses per Net KWh	0.9196	0.5218
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Barrel	MCF
38	Quantity (Units) of Fuel Burned	5725	185096
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	139979	1004
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	96.770	9.400
41	Average Cost of Fuel per Unit Burned	96.770	96.650
42	Average Cost of Fuel Burned per Million BTU	16.460	9.370
43	Average Cost of Fuel Burned per KWh Net Gen	0.410	0.280
44	Average BTU per KWh Net Generation	24750.060	22379.800

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Bay Front (d)	Plant Name: Flambeau Station (e)	Plant Name: French Island (f)	Line No.					
	Gas Turbine	Steam	1					
	Conventional	Conventional	2					
1917	1969	1940	3					
1958	1969	1948	4					
72.00	16.30	25.00	5					
73	12	18	6					
8726	5394	5936	7					
72	20	32	8					
72	20	32	9					
68	13	29	10					
33	1	28	11					
330010260	35000	67851840	12					
67165	9798	6853	13					
7052083	395093	6744313	14					
49638739	4139232	38906571	15					
0	0	0	16					
56757987	4544123	45657737	17					
788.3054	278.7806	1826.3095	18					
11314	106	206135	19					
15065720	64268	1280989	20					
0	0	0	21					
1043436	0	500486	22					
0	0	0	23					
0	0	0	24					
441742	16201	204650	25					
434306	35858	442972	26					
255612	6714	136711	27					
0	0	0	28					
22222	0	0	29					
260989	2670	106347	30					
692993	0	1088795	31					
567446	15407	424369	32					
295546	13788	471763	33					
19091326	155012	4863217	34					
0.0579	4.4289	0.0717	35					
Wood	Coal	Gas	Oil	Gas	Wood	RDF	Gas	
Ton	Ton	MCF	Barrel	MCF	Ton	Ton	MCF	
234204	127486	220,951	10	6727	0	57769	50711	2846
5049	8761	1,000	134286	1000	0	6635	5952	1017
25.870	47.920	9.420	59.380	9.470	0.000	13.210	-3.330	10.560
25.870	55.140	9.420	59.380	9.470	0.000	27.260	-3.330	10.560
2.560	3.150	4.160	10.530	9.470	0.000	2.050	-0.280	10.380
0.000	0.050	0.000	0.000	1.810	0.000	0.000	0.020	0.000
0.000	15452.920	0.000	0.000	190544.940	0.000	0.000	20237.280	0.000

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 39 Column: b1

The "Average Heat Content of Fuel Burned" is calculated as:

Coal: Btu/pound
Oil: Btu/gallons
Gas: Btu/cubic ft

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2440 Plant Name: Chippewa Falls (b)	FERC Licensed Project No. 2639 Plant Name: Cornell (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	Peaking
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1928	1976
4	Year Last Unit was Installed	1928	1977
5	Total installed cap (Gen name plate Rating in MW)	21.60	30.80
6	Net Peak Demand on Plant-Megawatts (60 minutes)	24	33
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	23	33
10	(b) Under the Most Adverse Oper Conditions	23	33
11	Average Number of Employees	0	1
12	Net Generation, Exclusive of Plant Use - Kwh	44,391,475	54,072,200
13	Cost of Plant		
14	Land and Land Rights	112,909	51,432
15	Structures and Improvements	513,954	2,438,365
16	Reservoirs, Dams, and Waterways	3,174,177	13,643,401
17	Equipment Costs	9,388,960	4,972,099
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	13,190,000	21,105,297
21	Cost per KW of Installed Capacity (line 20 / 5)	610.6481	685.2369
22	Production Expenses		
23	Operation Supervision and Engineering	45,270	55,142
24	Water for Power	51,776	67,237
25	Hydraulic Expenses	8,395	101,292
26	Electric Expenses	70,238	8,910
27	Misc Hydraulic Power Generation Expenses	133,539	189,028
28	Rents	20,336	26,762
29	Maintenance Supervision and Engineering	57,150	69,658
30	Maintenance of Structures	7,156	21,066
31	Maintenance of Reservoirs, Dams, and Waterways	3,509	155,880
32	Maintenance of Electric Plant	35,859	25,560
33	Maintenance of Misc Hydraulic Plant	9,222	13,086
34	Total Production Expenses (total 23 thru 33)	442,450	733,621
35	Expenses per net KWh	0.0100	0.0136

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 1982 Plant Name: Holcombe (d)	FERC Licensed Project No. 2491 Plant Name: Jim Falls (e)	FERC Licensed Project No. 0 Plant Name: St Croix Falls (f)	Line No.
Peaking	Peaking	Peaking	1
Conventional	Conventional	Conventional	2
1950	1923	1905	3
1950	1988	1911	4
33.90	55.50	23.20	5
35	57	26	6
8,760	8,760	8,760	7
			8
35	57	26	9
35	57	26	10
1	1	5	11
70,218,800	94,313,480	102,032,500	12
			13
230,831	851,120	85,185	14
892,585	9,689,885	855,935	15
7,034,162	69,534,015	1,545,109	16
3,734,020	26,522,549	7,975,167	17
0	0	0	18
0	0	0	19
11,891,598	106,597,569	10,461,396	20
350,7846	1,920,6769	450,9222	21
			22
71,608	96,179	104,758	23
68,838	90,491	0	24
18,210	17,806	32,163	25
15,723	100,045	112,446	26
208,927	287,972	229,529	27
38,942	38,319	59,067	28
90,400	121,419	131,357	29
19,933	2,338	7,616	30
55,883	17,058	46,396	31
275,373	47,277	328,001	32
16,320	20,347	24,111	33
880,157	839,251	1,075,444	34
0.0125	0.0089	0.0105	35

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2567 Plant Name: Wisconsin (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	
2	Plant Construction type (Conventional or Outdoor)	Conventional	
3	Year Originally Constructed	1917	
4	Year Last Unit was Installed	1917	
5	Total installed cap (Gen name plate Rating in MW)	36.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	37	0
7	Plant Hours Connect to Load	8,760	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	37	0
10	(b) Under the Most Adverse Oper Conditions	37	0
11	Average Number of Employees	7	0
12	Net Generation, Exclusive of Plant Use - Kwh	94,923,371	0
13	Cost of Plant		
14	Land and Land Rights	379,040	0
15	Structures and Improvements	1,405,550	0
16	Reservoirs, Dams, and Waterways	14,663,725	0
17	Equipment Costs	4,892,023	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	21,340,338	0
21	Cost per KW of Installed Capacity (line 20 / 5)	592.7872	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	102,410	0
24	Water for Power	93,788	0
25	Hydraulic Expenses	18,312	0
26	Electric Expenses	532,296	0
27	Misc Hydraulic Power Generation Expenses	362,377	0
28	Rents	72,343	0
29	Maintenance Supervision and Engineering	122,205	0
30	Maintenance of Structures	23,265	0
31	Maintenance of Reservoirs, Dams, and Waterways	45,355	0
32	Maintenance of Electric Plant	22,626	0
33	Maintenance of Misc Hydraulic Plant	18,390	0
34	Total Production Expenses (total 23 thru 33)	1,413,367	0
35	Expenses per net KWh	0.0149	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity/ Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	Apple River	1901	4.35	3.2	10,311,841	2,530,696
3						
4	Cedar Falls	1910	6.00	7.3	30,426,443	4,991,573
5						
6	Eau Claire Dells	1907	9.50		4,257,769	18,040,676
7						
8	Menomonie	1958	5.40	5.4	21,543,570	4,321,304
9						
10	Riverdale	1905	0.50	0.6	2,556,253	812,357
11						
12	Trego	1926	1.20	1.5	7,407,000	1,308,423
13						
14	Big Falls	1922	7.78	7.4	25,994,040	3,268,690
15						
16	Hayward	1910	0.17	0.2	1,166,967	250,780
17						
18	Ladysmith	1941	3.60	2.9	7,678,900	5,043,199
19						
20	Saxon Falls	1912	1.26	1.5	6,979,600	1,329,066
21						
22	Superior Falls	1917	1.32	1.9	9,639,980	1,840,858
23						
24	Thornapple	1927	1.40	1.7	6,026,400	2,697,178
25						
26	White River	1907	1.00	0.8	3,590,200	1,292,227
27						
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
581,769	68,500		173,567			2
						3
831,929	313,711		82,758			4
						5
1,899,019	454,293		372,297			6
						7
800,241	140,755		51,983			8
						9
1,624,714	36,673		114,056			10
						11
1,090,353	110,692		43,811			12
						13
420,140	265,887		72,692			14
						15
1,475,176	31,341		26,733			16
						17
1,400,889	88,380		38,513			18
						19
1,054,814	127,058		336,318			20
						21
1,394,589	155,404		68,132			22
						23
1,926,556	75,361		26,812			24
						25
1,292,227	109,665		81,378			26
						27
						28
						29
						30
						31
						32
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FOOTNOTE DATA			

Schedule Page: 410 Line No.: 1 Column: g
The Plant Cost is manually calculated (not calculated by the FERC software) - (col g = col f / col c)

Schedule Page: 410 Line No.: 6 Column: d
Eau Claire Dells Net Peak Demand 12.3 MW

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STEAM ELECTRIC GENERATING PLANTS

- | | |
|--|--|
| <p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is located in Account 121, <i>Nonutility Property</i>.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole</p> | <p>owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected.</p> <p>Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not</p> |
|--|--|

Line No.	Name of Plant (a)	Location of Plant (b)	BOILERS (Include both ratings for the boiler and the turbine-generator or dual-rated installations)				
			Number and Year Installed (c)	Kind of Fuel And Method of Firing (d)	Rated Pressure (In psig) (e)	Rated Steam Temp. (Indicate reheat boilers as 1050/1000) (f)	Rated Max. Continuous M lbs. Steam per Hour (g)
1	Bay Front	Ashland WI	1952	Coal/Wood/Gas/Tires	650	825	200
2			1954	Coal/Wood/Gas/Tires	650	900	200
3			1958	Coal/Gas	900	900	320
4							
5							
6							
7							
8	French Island	La Crosse WI	1941	Wood/RDF	450	750	150
9			1947	Wood/RDF	450	750	150
10							
11							
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STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment

and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators (Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)													Line No.	
Year Installed	TURBINES Include both ratings for boiler and turbine-generator of dual-rated installations				GENERATORS NAME PLATE Rating in Kw							Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))		
	Max. Rating Mega-Watt	Type (Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures)	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure		At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine-generator of dual-rated installations)		Hydrogen Pressure (Designate air cooled generators)		Power Factor			Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic)
					At	At	Min.	Max.						
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)			
1949	22.0	SC	625	3600	20000	20000	0.5	15	1.00	13.8	72,000	1		
1952	22.0	SC	625	3600	20000	20000	0.5	15	1.00	13.8		2		
1957	30.0	SC	600	3600	21760	32000	0.5	30	0.85	13.8		3		
												4		
												5		
												6		
												7		
1941	16.2	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8	-	8		
1947	16.6	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8		9		
												10		
												11		
												12		
												13		
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HYDROELECTRIC GENERATING PLANTS

- | | |
|---|---|
| <p>1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this schedule, plant, the book cost of which is included in Account 121, <i>Nonutility Property</i>.</p> <p>4. Designate any plant or portion thereof for which</p> | <p>the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars</p> |
|---|---|

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	Water Wheels <i>(In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)</i>							
				Attended or Unattended (d)	Type of Unit (e)	Year Installed (f)	Gross Static Head with Pond Full (g)				
1	Chippewa Falls	Chippewa Falls WI	Chippewa River	Unattended	VABPro	1994	33.3				
2					VFBPro	1994					
3											
4	Cornell	Cornell WI	Chippewa River	Attended	HORPro	1976	42.5				
5					VERPro	1977					
6											
7	Holcombe	Holcombe WI	Chippewa River	Attended	VFBPro	1950	43.2				
8											
9	Jim Falls	Jim Falls WI	Chippewa River	Attended	VABKap	1988	56.7				
10					VFBFr	1988					
11											
12	St. Croix Falls	St. Croix Falls WI	St. Croix River	Attended	HorFr	1905	63.4				
13					HorFr	2005					
14					HorFr	2007					
15					HorFr	1910					
16					HorFr	1911					
17											
18	Wissota	Chippewa Falls WI	Chippewa River	Attended	VerFr	1917	58.9				
19											
20											
21											
22											
23											
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HYDROELECTRIC GENERATING PLANTS (Continued)

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and

term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	(Name Plate Ratings in megawatts)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
29.6	138	5,525	1928	4,000	3	60	3.60	2		1
29.6	138	5,525	1928	4,000	3	60	3.60	4	21.60	2
										3
36	100	13,900	1976	7,200	3	60	10.00	3		4
40	450	1,075	1977	7,200	3	60	0.80	1	30.80	5
										6
42	120	16,000	1950	6,900	3	60	11.30	3	33.90	7
										8
53	128.6	38,500	1988	7,200	3	60	27.50	2	55.00	9
34	900	697	1986	7,200	3	60	0.50	1	0.50	10
										11
58	277	4,500	1918	2,300	3	60	2.50	2		12
58	277	4,500	1919	2,300	3	60	2.50	1		13
58	277	4,500	1920	2,300	3	60	2.50	1		14
52	277	4,200	1911	2,300	3	60	3.40	2		15
58	277	4,500	1923	2,400	3	60	3.20	2	23.20	16
										17
55	120	7,500	1917	13,800	3	60	6.00	6	36.00	18
										19
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the

Line No.	Name of Plant (a)	Location of Plant (b)	Prime Movers <i>In Column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.</i>			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle (e)	Belted or Direct Connected (f)
1	Flambeau Station	Park Falls WI	Gas Turbine	1969	Open	Direct Connected
2						
3						
4	French Island	La Crosse WI	Gas Turbine	1974	Open	Direct Connected
5						
6						
7	Wheaton	Town of Wheaton WI	Gas Turbine	(4) 1973 (2) 1973	Open	Direct Connected
8						
9						
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and

term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name Plate Ratings in Mw) (n)	Line No.
	Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)		
22,078	1969	13,800	3	60	19.338 at 0 ambient air temp.	1	16.3	1
105,000	1974	13,800	3	60	87.5	2	175	2
73,000	1973	13,800	3	60	54	4	344.4	3
105,000	1973	13,800	3	60	53	2		4
								5
								6
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								40

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	St Croix River (3101)	Eau Claire	345.00		K-FRAME	61.06		1
2			345.00			2.82		1
3	Eau Claire (3102)	Stevens Point	345.00		K-FRAME	79.38		1
4			345.00		TOWER	2.59		1
5	LaCrosse (3201)	DPC Tie	161.00		H-FRAME	4.03		1
6	Eau Claire (3202)	DPS Tie	161.00		H-FRAME	1.02		1
7	Eau Claire (3203)	LaCrosse	161.00		H-FRAME	80.28		1
8	Tremval (3204)	Jackson County	161.00		H-FRAME	23.66		1
9	LaCrosse (3205)	Coulee	161.00		H-FRAME	8.30		1
10	DPC (3206)	Coulee	161.00		H-FRAME	0.79	0.97	1
11	LaCrosse (3207)	Monroe	161.00		H-FRAME	26.71		1
12	Crystal Cave (3209)	Apple River	161.00		1 POLE WD	38.97	1.04	1
13	Eau Claire (3210)	Elk Mound	161.00		H-FRAME	8.01		1
14	Eau Claire (3211)	Presto	161.00		1 POLE WD	3.28		1
15	Eau Claire (3213)	Red Cedar	161.00		H-FRAME	23.23		1
16	Hydro Lane (3214)	Line 3213 Tap	161.00		1 POLE WD	10.16		1
17	Red Cedar (3215)	Crystal Cave	161.00		1 POLE WD	28.80		2
18	Stone Lake (3216)	Minong	161.00		H-FRAME	20.38		1
19	Stone Lake (3217)	Gingles	161.00		1 POLE WD	63.31		1
20								
21	Various 115kv wood pole		115.00		H-FRAME	383.54	11.92	1
22	Various 115kv tower		115.00		TOWER	52.97		1
23	Various 88kv wood pole		88.00		H-FRAME	72.78		1
24	Various 69kv wood pole		69.00		WOOD POLE	992.89	13.49	1
25	Various 69kv tower		69.00		TOWER	27.50	1.58	1
26	Various 34.5 wood pole		34.50		1 POLE WD	341.43	2.83	1
27	Various 23 wood pole		23.00		1 POLE WD	6.84		1
28	LaCrosse (3432)	Coulee	69.00		UNDERGROU	0.34		1
29								
30	Expenses Applicable to							
31	All Lines							
32								
33								
34								
35								
36					TOTAL	2,365.07	31.83	28

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795AS	400,223	21,277,097	21,677,320					1
795AS								2
795AS	384,033	35,262,072	35,646,105					3
795AS								4
795AS	25,111	592,649	617,760					5
477AS		25,977	25,977					6
477AS	420,356	2,421,092	2,841,448					7
795AS	158,671	941,056	1,099,727					8
477AS	96,279	370,336	466,615					9
636AS		774,323	774,323					10
705AS	226,595	1,591,018	1,817,613					11
954AS	276,200	3,863,466	4,139,666					12
795AS	12,527	637,971	650,498					13
4/0 AS	44,366	139,896	184,262					14
	352,275	4,886,040	5,238,315					15
795AS	105,718	1,420,251	1,525,969					16
	35,141	481,372	516,513					17
636AS	30,345	30,951	61,296					18
795AS	519,901	19,936,952	20,456,853					19
								20
	2,481,221	43,148,291	45,629,512					21
	255,115	5,114,720	5,369,835					22
	133,739	2,669,568	2,803,307					23
	5,336,190	79,608,302	84,944,492					24
	99,449	1,752,842	1,852,291					25
	730,720	12,622,953	13,353,673					26
	7,931	501,349	509,280					27
	94,594	1,725,942	1,820,536					28
								29
								30
				390,417	1,708,935	354,068	2,453,420	31
								32
								33
								34
								35
	12,226,700	241,796,486	254,023,186	390,417	1,708,935	354,068	2,453,420	36

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Bay Front	Transmission A	88.00	34.50	
2	Bay Front	Transmission A	88.00	13.80	
3	Bay Front	Transmission A	34.50	13.80	
4	Bay Front	Transmission A	88.00	13.80	
5	Bay Front	Transmission A	88.00	69.00	
6	Bay Front	Transmission A	115.00	88.00	
7	Big Falls	Transmission A	69.00	2.40	
8	Cedar Falls	Transmission A	69.00	2.40	
9	Cedar Falls	Transmission A	69.00	23.90	
10	Chippewa Falls	Transmission U	69.00	4.00	
11	Cornell Hydro	Transmission A	115.00	7.20	
12	Crystal Cave	Transmission U	161.00	115.00	13.80
13	Eau Claire	Transmission U	161.00	69.00	13.80
14	Eau Claire	Transmission U	345.00	161.00	13.80
15	Eau Claire Dells	Transmission A	69.00	2.40	
16	Farmers Inn	Transmission U	69.00	12.50	
17	Farmers Inn	Transmission U	161.00	69.00	
18	Flambeau	Transmission U	34.50	13.80	
19	French Island	Transmission A	69.00	13.80	
20	Gingles	Transmission U	161.00	115.00	
21	Gingles	Transmission U	115.00	69.00	
22	Gingles	Transmission U	115.00	34.50	
23	Holcombe	Transmission A	115.00	7.20	
24	Hydro Lane	Transmission U	161.00	115.00	
25	Hydro Lane	Transmission U	115.00	69.00	
26	Hydro Lane	Transmission U	115.00	23.90	
27	Hydro Lane	Transmission U	115.00	12.50	
28	Jackson County	Transmission U	161.00	69.00	13.50
29	Jim Falls	Transmission A	115.00	69.00	
30	Jim Falls	Transmission A	115.00	7.20	
31	Jim Falls	Transmission A	69.00	12.50	
32	Jim Falls	Transmission A	12.50	7.20	
33	La Crosse	Transmission U	161.00	69.00	13.80
34	La Crosse	Transmission U	69.00	13.80	
35	Marshland	Transmission U	161.00	69.00	13.80
36	Monroe County	Transmission U	161.00	69.00	
37	Osprey	Transmission U	69.00	23.90	
38	Osprey	Transmission U	115.00	69.00	
39	Park Falls 115KV	Transmission U	115.00	34.50	
40	Pine Lake	Transmission U	115.00	69.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
20	1					1
27	6	1				2
13	2		Capacitor Bank	2	12	3
52	2					4
20	1					5
50	1		Capacitor Bank	1	11	6
10	2	1				7
7	1					8
11	1					9
46	2					10
40	1					11
187	1		Capacitor Bank	2	80	12
224	2		Capacitor Bank	4	356	13
600	2					14
12	3					15
14	1		Capacitor Bank	1	5	16
50	1					17
20	1					18
221	3		Capacitor Bank	1	5	19
187	1					20
42	1					21
94	2		Capacitor Bank	2	12	22
38	3					23
187	1					24
42	1					25
47	1					26
28	1					27
46	1					28
112	1					29
67	2					30
11	1					31
1	3					32
140	2					33
93	2		Capacitor Bank	1	5	34
224	2					35
70	1		Capacitor Bank	1	14	36
11	1					37
47	1					38
56	2		Capacitor Bank	1	6	39
224	2					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Pine Lake	Transmission U	161.00	115.00	
2	Prentice	Transmission U	115.00	69.00	
3	Prentice	Transmission U	115.00	12.50	
4	Red Cedar	Transmission U	161.00	69.00	
5	Red Cedar	Transmission U	69.00	12.50	
6	River Falls	Transmission U	115.00	69.00	
7	St. Croix Falls	Transmission A	69.00	12.50	
8	St. Croix Falls	Transmission A	12.50	2.40	
9	Seven Mile	Transmission U	161.00	69.00	13.80
10	Stone Lake	Transmission U	161.00	69.00	
11	Stone Lake	Transmission U	345.00	161.00	13.80
12	T-Corners	Transmission U	115.00	69.00	13.80
13	T-Corners	Transmission U	69.00	23.90	
14	Trails End	Transmission U	69.00	23.90	
15	Tremval	Transmission U	161.00	69.00	13.80
16	Wheaton	Transmission A	161.00	13.80	
17	Whitetail	Transmission U	69.00	34.50	7.20
18	Whitetail	Transmission U	69.00	13.80	
19	Wissota	Transmission A	69.00	13.80	
20	Ironwood (MI)	Transmission U	34.50	4.16	
21	Ironwood (MI)	Transmission U	115.00	34.50	
22	Ironwood (MI)	Transmission U	88.00	34.50	
23					
24	Total Transmission Substations 35		6916.50	2753.26	144.90
25	Above 10 MVA Capacity				
26					
27	14 Transmission Substations				
28	Under 10 MVA Capacity				
29					
30	Transmission Substation Total 49				
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
112	1	1				1
50	1					2
11	1		Capacitor Bank	1	13	3
70	1					4
56	2					5
70	1		Capacitor Bank	1	5	6
28	1					7
29	5	1				8
112	1					9
70	1		Capacitor Bank	3	47	10
336	1					11
182	2		Capacitor Bank	5	140	12
56	2		Capacitor Bank	1	5	13
11	1					14
70	1	1				15
435	3					16
20	1	1	Capacitor Bank	1	5	17
11	1					18
50	6	1				19
6	4	1				20
100	2		Capacitor Bank	1	11	21
25	1					22
						23
5301	106	8		29	732	24
5301	106	8		29	732	25
						26
						27
55	21	3	Capacitor Bank	4	33	28
						29
5356	127	11		33	765	30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

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SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2					
3					
4					
5	Bayfield	Distribution U	34.50	12.50	
6	Arkansaw	Distribution U	69.00	23.90	
7	Bangor	Distribution U	69.00	12.50	
8	Blair	Distribution U	69.00	12.50	
9	Bloomer	Distribution U	69.00	12.50	
10	Bloomer	Distribution U	69.00	4.00	
11	Cameron	Distribution U	69.00	12.50	
12	Camp McCoy	Distribution U	69.00	6.90	
13	Chippewa Falls	Distribution U	69.00	12.50	
14	Cornell	Distribution U	115.00	2.40	
15	Cornell	Distribution U	2.40	4.16	
16	Coulee Ave	Distribution U	69.00	13.80	
17	Coulee Ave	Distribution U	161.00	69.00	13.80
18	Doughty Road	Distribution U	69.00	23.90	
19	Eagle Point	Distribution U	115.00	23.90	
20	Ellis	Distribution U	69.00	12.50	
21	Ellsworth Area	Distribution U	69.00	12.50	
22	Galesville	Distribution U	69.00	12.50	
23	Grassland	Distribution U	69.00	12.50	
24	Griffin Street	Distribution U	69.00	12.50	
25	Hallie	Distribution U	69.00	12.50	
26	Hay River	Distribution U	69.00	23.90	
27	Holmen Area	Distribution U	69.00	13.80	
28	Hurley	Distribution U	115.00	12.50	
29	Hurley	Distribution U	115.00	13.80	
30	Jeffers Road	Distribution U	161.00	23.90	
31	Lake Camelia	Distribution U	69.00	23.00	
32	London	Distribution U	69.00	12.50	
33	Loyal	Distribution U	69.00	12.50	
34	Madison Street	Distribution U	69.00	12.50	
35	Mayfair	Distribution U	161.00	13.80	
36	Menomonie	Distribution U	69.00	4.16	
37	Menomonie	Distribution U	69.00	12.50	
38	Naples	Distribution U	69.00	12.50	
39	Neillsville	Distribution U	69.00	12.50	
40	New Richmond	Distribution U	69.00	23.90	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
						2
						3
						4
14	1					5
11	1					6
11	1					7
11	1					8
11	1					9
		1				10
11	1		Capacitor Bank	1		5 11
11	1	1				12
44	2					13
8	1					14
6	1	1				15
93	2					16
182	2		Capacitor Bank	1		5 17
14	1					18
47	1					19
56	2					20
11	1					21
11	1					22
14	1					23
11	1					24
56	2					25
11	1					26
25	2		Capacitor Bank	1		5 27
7	1					28
37	1					29
94	2					30
14	1					31
56	2					32
11	1					33
28	1					34
93	2					35
6	1		Capacitor Bank	1		5 36
56	2					37
11	1					38
25	2		Capacitor Bank	1		5 39
14	1		Capacitor Bank	2		16 40

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	North Fork	Distribution U	34.50	12.50	
2	Onalaska	Distribution U	69.00	13.80	
3	Osceola	Distribution U	69.00	12.50	
4	Otter Creek	Distribution U	69.00	12.50	
5	Phillips	Distribution U	115.00	12.50	
6	Pokegama	Distribution U	69.00	13.80	
7	Prescott	Distribution U	69.00	12.50	
8	Rice Lake	Distribution U	69.00	12.50	
9	Rush River	Distribution U	69.00	23.00	
10	Rusk	Distribution U	69.00	12.50	
11	Second Street	Distribution U	34.50	13.80	
12	Sheldon Pump	Distribution U	115.00	4.16	
13	Sparta	Distribution U	69.00	12.50	
14	Spencer	Distribution U	69.00	12.50	
15	Stanley Area	Distribution U	69.00	23.90	
16	Strum	Distribution U	69.00	12.50	
17	Sumner	Distribution U	69.00	23.90	
18	Swift Creek	Distribution U	69.00	13.80	
19	Truax	Distribution U	69.00	12.50	
20	Turtle Lake	Distribution U	69.00	12.50	
21	U.S. Rubber	Distribution U	69.00	2.40	
22	U. S. Rubber	Distribution U	69.00	4.16	
23	Viroqua	Distribution U	69.00	13.80	
24	Viroqua	Distribution U	69.00	4.16	
25	Waumandee	Distribution U	69.00	23.90	
26	West Salem	Distribution U	69.00	23.90	
27	Willow River	Distribution U	115.00	23.00	
28	Woodmour	Distribution U	69.00	23.00	
29	Total Distribution Substations 57		4843.90	948.20	13.80
30	Above 10 MVA Capacity				
31					
32	89 Distribution Substations				
33	Under 10 MVA Capacity				
34					
35	16 Distribution Serving One				
36	Industrial Customer				
37					
38					
39					
40	Distribution Substation Totals 162				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
21	2					1
14	1		Capacitor Bank	1	5	2
25	2		Capacitor Bank	1	7	3
56	2					4
25	2					5
7	1					6
11	1					7
56	2		Capacitor Bank	1	5	8
30	2					9
11	1					10
14	1					11
14	1					12
56	2					13
25	2		Capacitor Bank	1	5	14
42	2					15
11	1		Capacitor Bank	1	5	16
14	1					17
56	2		Capacitor Bank	1	5	18
56	2					19
11	1					20
9	3					21
11	4					22
13	1					23
5	1		Capacitor Bank	1	5	24
11	1					25
56	2		Capacitor Bank	1	5	26
98	2					27
11	1		Capacitor Bank	1	5	28
1890	92	3		16	88	29
1890	92	3	Capacitor Bank	16	88	30
						31
						32
363	131	8	Capacitor Bank	9	47	33
						34
						35
140	24	1	Capacitor Bank	1	5	36
						37
						38
						39
2393	247	12		26	140	40

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Include watt-hour demand distribution meters, but not external demand meters.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters

or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hours Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In Mva) (d)
1	Number at Beginning of Year	246,131	80,733	3,343
2	Additions During Year			
3	Purchases	5,816	1,135	85
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	5,816	1,135	85
6	Reduction During Year			
7	Retirements	406	771	31
8	Associated with Utility Plant Sold			
9	TOTAL Additions (Enter Total of lines 7 and 8)	406	771	31
10	Number at End of Year (Lines 1+ 5 - 9)	251,541	81,097	3,397
11	In Stock	6,916	1,080	119
12	Locked Meters on Customers' Premises	1,799		
13	Inactive Transformers on System			
14	In Customers' Use	242,711	80,017	3,278
15	In Company's Use	115		
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	251,541	81,097	3,397

**THE FOLLOWING PAGES REFLECT
NSP-WISCONSIN'S OPERATIONS IN
THE STATE OF MICHIGAN.**

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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STATEMENT OF INCOME FOR THE YEAR

- Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
- Use pages 122-123 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	24,703,570	23,400,647
3	Operating Expenses			
4	Operation Expenses (401)	320-323	19,985,765	18,673,847
5	Maintenance Expenses (402)	320-323	670,937	595,963
6	Depreciation Expenses (403)	336-337	1,479,119	1,415,040
7	Depreciation Exp. for Asset Retirement Costs (403.1)		0	0
8	Amortization and Depl. of Utility Plant (404-405)	336-337	151,925	147,932
9	Amortization of Utility Plant Acq. Adj (406)	336-337	0	0
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
11	Amort. Of Conversion Expenses (407)		0	0
12	Regulatory Debits (407.3)		0	0
13	(Less) Regulatory Credits (407.4)		0	0
14	Taxes Other Than Income Taxes (408.1)	262-263	546,835	479,984
15	Income Taxes-Federal (409.1)	262-263	545,035	565,357
16	-Other (409.1)	262-263	148,491	106,094
17	Provision for Deferred Inc.Taxes (410.1), (411.1)	234,272-276	329,593	(7,294)
18				
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(15,708)	(17,343)
20	(Less) Gain from Disposition of Utility Plant (411.6)		0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0
22	(Less) Gains from Disposition of Allowances (411.8)		3,523	1,044
23	Losses from Disposition of Allowances (411.9)		0	0
24	Accretion Expense (411.10)		0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		23,838,469	21,958,536
26	Net Utility Operating Income Enter Total of line 2 less 25 (Carry forward to page 117, line 27)		865,101	1,442,111

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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STATEMENT OF INCOME FOR THE YEAR (Continued)

...retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior years.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTIC UTILITY		GAS UTILITY		OTHER UTILITY		Line
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
14,537,614	15,306,906	10,165,956	8,093,741			2
						3
10,444,055	11,171,586	9,541,710	7,502,261			4
598,591	540,755	72,346	55,208			5
1,181,826	1,133,447	297,293	281,593			6
						7
128,941	122,893	22,984	25,039			8
						9
						10
						11
						12
						13
475,332	430,193	71,503	49,791			14
551,691	527,238	(6,656)	38,119			15
145,880	111,892	2,611	(5,798)			16
260,071	(46,540)	69,522	39,246			17
						18
(14,468)	(16,096)	(1,240)	(1,247)			19
						20
						21
3,523	1,044					22
						23
						24
13,768,396	13,974,324	10,070,073	7,984,212	0	0	25
769,218	1,332,582	95,883	109,529	0	0	26

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Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line	Account (a)	(Ref.) Page No. (b)	Total	
			Current Year (c)	Previous Year (d)
27	Net Utility Operating Income (Carried forward from page 114)		865,101	1,442,111
28	OTHER INCOME AND DEDUCTIONS			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract	282		
32	(Less) Costs and Exp. Of Merchandising, Job. And	282		
33	Revenues From Nonutility Operations (417)	282		
34	(Less) Expenses of Nonutility Operations (417.1)	282		
35	Nonoperating Rental Income (418)	282		
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282		
37	Interest and Dividend Income (419)	282		
38	Allowance for Other Funds Used During Construction	282		
39	Miscellaneous Nonoperating Income (421)	282		
40	Gain on Disposition of Property (421.1)	280		
41	TOTAL Other Income (enter Total of lines 31 thru 40)			
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)	280		
44	Miscellaneous Amortization (425)	340		
45	Donations (426.1)			
46	Life Insurance (426.2)			
47	Penalties (426.3)			
48	Exp. For Certain Civic, Political & Related Activities			
49	Other Deductions (426.5)			
50	49)			
51	Taxes Applicable to Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263		
53	Income Taxes - Federal (409.2)	262-263		
54	Income Taxes - Other (409.2)	262-263		
55	Provision for Deferred Income Taxes (410.2)	276		
56	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	276		
57	Investment Tax Credit Adjustment - Net (411.5)	264-265		
58	(Less) Investment Tax Credits (420)	264-265		
59	52 thru 58)			
60	59)			
61	INTEREST CHARGES			
62	Interest on Long-Term Debt (427)	257		
63	Amort. Of Debt Disc. And Expense (428)	256-257		
64	Amortizaiton of Loss on Reacquired Debt (428.1)			
65	(Less) Amort. Of Premium on Debt-Credit (429)	256-257		
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)			
67	Interest on Debt to Associated Companies (430)	257-340		
68	Other Interest Expense (431)	340		
69	Construction-Cr. (432)			
70	Net Interest Charges (total of lines 62 thru 69)			
71	Income Before Extraordinary Items (total lines 27,60,70)			
72	EXTRAORDINARY ITEMS			
73	Extraordinary Income (434)	342		
74	(Less) Extraordinary Deductions (435)	342		
75	Net Extraordinary Items (total line 73 less line 74)			
76	Income Taxes-Federal and Other (409.3)	262-263		
77	Extraordinary Items After Taxes (Enter Total of lines 75 less			
78	Net Income (Enter Total of lines 71 and 77)			

NOTE: Expenses which couldn't be charged to a utility or district were apportioned between the utilities and districts by methods deemed equitable by the company.

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	37,554,019		27,740,866
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	37,554,019		27,740,866
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	1,720,452		1,682,306
12	Acquisition Adjustments			
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	39,274,471		29,423,172
14	Accum. Prov. For Depr., Amort., & Depl.	21,968,509		15,358,861
15	Net Utility Plant (Enter Total of line 13 less 14)	17,305,962		14,064,311
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	21,968,509		15,358,861
19	Amort. & Depl. Of Producing Natural Gas Land & Land Rights			
20	Amort. Of Underground Storage Land & Land Rights			
21	Amort. Of Other Utility Plant			
22	TOTAL In Service (Enter Total of lines 18 thru 21)	21,968,509		15,358,861
23	Leased to Others			
24	Depreciation			
25	Amortization & Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0		0
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL held for Future Use (Enter Total of Lines 28 and 29)	0		0
31	Abandonment of leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment			
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 & 32)	21,968,509		15,358,861

Name of Respondent		This Report Is:		Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLATION (Continued)					
Gas	Other (Specify)	Other (Specify)	Other (Specify)	Common	Line
(d)	(e)	(e)	(e)	(h)	No.
					1
					2
8,195,588				1,617,565	3
					4
					5
					6
					7
8,195,588	0	0	0	1,617,565	8
					9
					10
6,349				31,797	11
					12
8,201,937	0	0	0	1,649,362	13
5,551,052				1,058,596	14
2,650,885	0	0	0	590,766	15
					16
					17
5,551,052				1,058,596	18
					19
					20
					21
5,551,052	0	0	0	1,058,596	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
5,551,052	0	0	0	1,058,596	33

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)			
<p>1. Report below the original cost of plant in service in the same detail as in the current depreciation order.</p> <p>2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p>		<p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p>	
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant	0	0
6	2. PRODUCTION PLANT		
7	Steam Production Plant		
8	310.1 Land		
9	310.2 Land Rights		
10	311 Structures and Improvements		
11	312 Boiler Plant Equipment		
12	313 Engines and Engine-Driven Generators		
13	314 Turbogenerator Units		
14	315 Accessory Electric Equipment		
15	316 Miscellaneous Power Plant Equipment		
16	TOTAL Steam Production Plant	0	0
17	Nuclear Production Plant		
18	320.1 Land		
19	320.2 Land Rights		
20	321 Structures and Improvements		
21	322 Reactor Plant Equipment		
22	323 Turbogenerator Units		
23	324 Accessory Electric Equipment		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				301	2
				302	3
				303	4
0	0	0	0		5
					6
					7
				310.1	8
				310.2	9
				311	10
				312	11
				313	12
				314	13
				315	14
				316	15
0	0	0	0		16
					17
				320.1	18
				320.2	19
				321	20
				322	21
				323	22
				324	23

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	4/30/2009	2008
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
24	325 Miscellaneous Power Plant Equipment			
25	TOTAL Nuclear Production Plant	0	0	
26	Hydraulic Production Plant			
27	330.1 Land	22,708		
28	330.2 Land Rights			
29	331 Structures and Improvements	161,152		
30	332 Reservoirs, Dams and Waterways	1,590,436		
31	333 Water Wheels, Turbines and Generators	178,376		
32	334 Accessory Electric Equipment	142,872		
33	335 Miscellaneous Power Plant Equipment	157,871		
34	336 Roads, Railroads and Bridges			
35	TOTAL Hydraulic Production Plant	2,253,415	0	
36	Other Production Plant			
37	340.1 Land			
38	340.2 Land Rights			
39	341 Structures and Improvements			
40	342 Fuel Holders, Products and Accessories			
41	343 Prime Movers			
42	344 Generators			
43	345 Accessory Electric Equipment			
44	346 Miscellaneous Power Plant Equipment			
45	TOTAL Other Production Plant	0	0	
46	TOTAL Production Plant	2,253,415	0	
47	3. TRANSMISSION PLANT			
48	350.1 Land	20,585		
49	350.2 Land Rights	187,123		
50	352 Structures and Improvements	225,687		
51	353 Station Equipment	3,767,427		
52	354 Towers and Fixtures	9,232		
53	355 Poles and Fixtures	1,777,935		
54	356 Overhead Conductors and Devices	1,653,564	(78)	
55	357 Underground Conduit			
56	358 Underground Conductors and Devices			

Name of Respondent		This Report Is:		Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 4/30/2009	2008
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				325	24
0	0	0	0		25
					26
			22,708	330.1	27
				330.2	28
			161,152	331	29
			1,590,436	332	30
			178,376	333	31
			142,872	334	32
			157,871	335	33
				336	34
0	0	0	2,253,415		35
					36
				340.1	37
				340.2	38
				341	39
				342	40
				343	41
				344	42
				345	43
				346	44
0	0	0	0		45
0	0	0	2,253,415		46
					47
			20,585	350.1	48
			187,123	350.2	49
			225,687	352	50
			3,767,427	353	51
			9,232	354	52
(657)			1,777,278	355	53
(486)			1,653,000	356	54
				357	55
				358	56

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
57	359 Roads and Trails			
58	TOTAL Transmission Plant	7,641,553	(78)	
59	4. DISTRIBUTION PLANT			
60	360.1 Land	6,984		
61	360.2 Land Rights			
62	361 Structures and Improvements	50,707		
63	362 Station Equipment	1,748,468	11,289	
64	363 Storage Battery Equipment			
65	364 Poles, Towers and Fixtures	3,550,892	115,279	
66	365 Overhead Conductors and Devices	3,466,480	128,267	
67	366 Underground Conduit	255,308	16,154	
68	367 Underground Conductors and Devices	1,934,310	154,889	
69	368 Line Transformers	2,945,531	5,253	
70	368.1 Capacitors			
71	369 Services	2,140,868	109,619	
72	370 Meters	441,323		
73	371 Installations on Customers' Premises	91,631	(845)	
74	372 Leased Property on Customers' Premises			
75	373 Street Lighting and Signal Systems	272,690	6,798	
76	TOTAL Distribution Plant	16,905,192	546,703	
77	5. GENERAL PLANT			
78	389.1 Land			
79	389.2 Lands Rights			
80	390 Structures and Improvements	17,146		
81	391 Office Furniture and Equipment	1,350		
82	391.1 Computers / Computer Related Equipment			
83	392 Transportation Equipment		66,620	
84	393 Stores Equipment			
85	394 Tools, Shop and Garage Equipment	185,347	12,612	
86	395 Laboratory Equipment	29,767		
87	396 Power Operated Equipment	23,542	90,278	
88	397 Communication Equipment			
89	398 Miscellaneous Equipment			
90	SUBTOTAL	257,152	169,510	
91	399 Other Tangible Plant			
92	TOTAL General Plant	257,152	169,510	
93				
94	TOTAL (Accounts 101 and 106)	27,057,312	716,135	
95				
96	(102) Electric Plant Purchased (See Instr. 8)			
97	(Less) (102) Electric Plant Sold (See Instr. 8)			
98	(103) Experimental Plant Unclassified			
99	TOTAL Electric Plant in Service	27,057,312	716,135	
100				

Name of Respondent		This Report Is:		Date of Report	Year of Report
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				359	57
(1,143)	0	0	7,640,332		58
					59
			6,984	360.1	60
				360.2	61
			50,707	361	62
			1,759,757	362	63
				363	64
(4,796)			3,661,375	364	65
(9,760)			3,584,987	365	66
(90)			271,372	366	67
(981)			2,088,218	367	68
			2,950,784	368	69
				368.1	70
(13,993)			2,236,494	369	71
			441,323	370	72
			90,786	371	73
				372	74
(1,817)			277,671	373	75
(31,437)	0	0	17,420,458		76
					77
				389.1	78
				389.2	79
			17,146	390	80
			1,350	391	81
				391.1	82
			66,620	392	83
				393	84
			197,959	394	85
			29,767	395	86
			113,820	396	87
				397	88
				398	89
0	0	0	426,662		90
			0	399	91
0	0	0	426,662		92
					93
(32,580)	0	0	27,740,867		94
					95
			0	102	96
					97
			0	103	98
(32,580)	0	0	27,740,867		99
					100

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	IRW - ADD 92/34.5 KV 25 MVA	546,109		
2	IRW - 115KV STATION EQUIPMENT	313,799		
3	3628 - IRONWOOD-SAXON FALLS - INSTALL SCADA EQUIPMENT	296,172		
4	3352 - IRONWOOD-GOGEbic - INSTALL SCADA EQUIPMENT	284,330		
5	Unit K4-5588 MD Aerial Bucket Truck	103,458		
6	Install Scada switch Line 3352	65,465		
7	3626 - IRONWOOD-MIDWEST TIMBER CAPITAL PHASE 1	42,413		
8				
9	Minor Projects	30,560		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	TOTAL	1,682,306	0	0

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)

- | | |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.</p> <p>3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.</p> | <p>If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	14,621,768	14,621,768		
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	924,361	924,361		
4	(403.1) Decommissioning Expense				
5	(413) Exp. Of Elec. Plt. Leas. to Others	696	696		
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify):				
9					
	TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9)	925,057	925,057	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	32,580	32,580		
13	Cost of Removal	109,853	109,853		
14	Salvage (Credit)	(2,685)	(2,685)		
	TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14)	139,748	139,748	0	0
16	Net Earnings of Decommissioning Funds				
17	Other Debit or Credit Items (Described)	(48,216)	(48,216)		
18	Retirement WIP				
19	Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17)	15,358,861	15,358,861	0	0

Section B. Balances at End of Year According to Functional Classifications

20	WIP-Retirement				
21	Nuclear Production-Depreciation				
22	Nuclear Production-Decommissioning				
23	Hydraulic Production-Conventional	1,346,303	1,346,303		
24	Hydraulic Production-Pumped Storage				
25	Other Production				
26	Transmission	4,611,202	4,611,202		
27	Distribution	9,217,340	9,217,340		
28	General	184,016	184,016		
29	TOTAL (Enter total of lines 20 thru 28)	15,358,861	15,358,861	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2009	2008

ELECTRIC OPERATING REVENUES (Account 400)

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	5,095,709	5,188,954
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	4,525,778	4,562,313
5	Large (or Industrial)	1,699,551	1,852,421
6	(444) Public Street and Highway Lighting	177,460	179,658
7	(445) Other Sales to Public Authorities	81,149	79,898
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	4,064	3,650
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	11,583,711	11,866,894
13			
14	(447) Sales for Resale	757,943	736,185
15	TOTAL Sales of Electricity *	12,341,654	12,603,079
16			
17	(Less) (449.1) Provision for Rate Refunds		
18	TOTAL Revenue Net of Provision for Refunds	12,341,654	12,603,079
19	Other Operating Revenues		
20	(450) Forfeited discounts	29,578	30,290
21	(451) Miscellaneous Service Revenues	10,589	3,857
22	(453) Sales of Water and Water Power		
23	(454) Rent from Electric Property	39,070	36,557
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues	2,116,723	2,633,123
26			
27	TOTAL Other Operating Revenues	2,195,960	2,703,827
28			
29	TOTAL Electric Operating Revenues	14,537,614	15,306,906

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
54,758	54,702	8,063	8,040	1
54,535	54,519	1,387	1,377	2
26,974	28,365	2	3	3
874	873	19	19	4
941	917	34	34	5
38	42	7	7	6
138,120	139,418	9,512	9,480	7
13,619	13,742	1	1	8
151,739	153,160	9,513	9,481	9
151,739	153,160	9,513	9,481	10
				11
				12
				13
				14
				15
				16
				17
				18

* Column b includes \$109,763 of unbilled revenues and Column d includes (30) of unbilled Mwh.

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	<u>Michigan Residential (440)</u>					
2						
3	C01 - Residential	53,286	4,945,181	7,756	6,870	0.0928
4	C02 - Residential TOD	1,474	114,290	121	12,182	0.0775
5	C04 - Automatic Outdoor Lighting	117	17,468	186	629	0.1493
6	Accrued Revenue	(119)	18,770			(0.1577)
7						
8	Total Michigan Residential (440)	54,758	5,095,709	8,063	6,791	0.0931
9						
10	<u>Michigan Small Commercial & Industrial (442)</u>					
11						
12	C09 - Small Commercial Unmetered	374	38,017	58	6,448	0.1016
13	C10 - Small Commercial	13,438	1,279,995	1,055	12,737	0.0953
14	C11 - Small Commercial Time of Day	45	4,461	2	22,500	0.0991
15	C12 - Commercial	20,859	1,697,538	130	160,454	0.0814
16	C13 - Industrial Rate Schedule	17,500	1,267,823	16	1,093,750	0.0724
17	C20 - Peak Controlled TOD	1,526	97,988	2	763,000	0.0642
18	C21 - Peak Controlled General	167	12,705	1	167,000	0.0761
19	C04 - Automatic Outdoor Lighting	183	20,502	123	1,488	0.1120
20	Accrued Revenue	443	106,749			0.2410
21						
22	Total Michigan Small Commercial and Industrial (442)	54,535	4,525,778	1,387	39,319	0.0830
23						
24	<u>Michigan Large Commercial and Industrial (442)</u>					
25						
26	C12 - Industrial	0	0	0		
27	C20 - Peak Controlled TOD	27,173	1,706,243	2	13,586,500	0.0628
28	Accrued Revenue	(199)	(6,692)			0.0336
29						
30	Total Michigan Large Commercial and Industrial (442)	26,974	1,699,551	2	13,487,000	0.0630
31						
32	<u>Michigan Street Lighting (444)</u>					
33						
34	C30 - Street Lighting	880	178,041	19	46,316	0.2023
35	Accrued Revenue	(6)	(581)			0.0968
36						
37	Total Michigan Street Lighting (444)	874	177,460	19	46,000	0.2030
38						
39	<u>Michigan Other Sales to Public Authorities (445)</u>					
40						
41	C32 - Municipal Pumping Service	943	80,009	34	27,735	0.0848
42	Accrued Revenue	(2)	1,140			(0.5700)
43						
44	Total Michigan Other Sales to Public Authorities (445)	941	81,149	34	27,676	0.0862
45						
46	<u>Michigan Interdepartmental (448)</u>					
47						
48	Total Billed	138,003	11,464,325	9,512	14,508	0.0831
49	Total Unbilled Rev. (See Instr. 6)	117	119,386	0		1.0204
50	TOTAL	138,120	11,583,711	9,512	14,521	0.0839

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
 2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Wakefield, MI	RQ	107	2	3	
2	Unbilled					
3						
4						
5	TOTAL					
6						
7						
8						
9						
10						
11						
12						
13						
14						

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SALES FOR RESALE (Account 447) (Continued)

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j).

Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ**" amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE				Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h + i + j) (f)	
13,766	208,005	529,786	29,775	767,566	1
(147)	0	0	(9,623)	(9,623)	2
				0	3
				0	4
13,619	208,005	529,786	20,152	757,943	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	4,738	4,689	
5	(501) Fuel	356,926	402,600	
6	(502) Steam Expenses	33,637	32,525	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred - CR			
9	(505) Electric Expenses	14,083	13,005	
10	(506) Miscellaneous Steam Power Expenses	19,113	23,569	
11	(507) Rents	8,547	7,118	
12	Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	437,044	483,506	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	486	492	
16	(511) Maintenance of Structures	8,003	12,430	
17	(512) Maintenance of Boiler Plant	38,904	44,174	
18	(513) Maintenance of Electric Plant	21,656	4,322	
19	(514) Maintenance of Miscellaneous Steam Plant	16,717	13,208	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	85,766	74,626	
21	TOTAL Power Production Expenses-Steam Power (Total of lines 13 & 20)	522,810	558,132	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred - CR			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)	0	0	
41	TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 & 40)	0	0	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	14,451	12,678	
45	(536) Water for Power	10,581	10,723	
46	(537) Hydraulic Expenses	5,640	2,396	
47	(538) Electric Expenses	37,852	36,393	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	43,043	48,344	
49	(540) Rents	9,178	9,339	
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	120,745	119,873	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	16,907	15,301	
54	(542) Maintenance of Structures	5,390	10,996	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	17,633	8,022	
56	(544) Maintenance of Electric Plant	29,554	33,667	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	2,974	4,083	
58	TOTAL Maintenance (Total of Lines 53 thru 57)	72,458	72,069	
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr. (Total of lines 50 & 58)	193,203	191,942	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	2,474	2,117	
63	(547) Fuel	100,470	492,214	
64	(548) Generation Expenses	5,086	8,215	
65	(549) Miscellaneous Other Power Generation Expenses	7,729	5,623	
66	(550) Rents	2,389	1,567	
67	TOTAL Operation (Total of Lines 62 thru 66)	118,148	509,736	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	157	471	
70	(552) Maintenance of Structures	6,918	7,996	
71	(553) Maintenance of Generating and Electric Plant	68,204	47,286	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	383	(1,861)	
73	TOTAL Maintenance (Total of Lines 69 thru 72)	75,662	53,892	
74	TOTAL Pwr. Production Expenses-Other Power (Total of Lines 67 & 73)	193,810	563,628	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power			
77	(556) System Control and Load Dispatching	720	1,035	
78	(557) Other Expenses	7,467,295	7,703,885	
79	Total Other Power Supply Expenses (Total of Lines 76 thru 78)	7,468,015	7,704,920	
80	TOTAL Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79)	8,377,838	9,018,622	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	16,810	15,867	
84	(561) Load Dispatching	28,926	29,317	
85	(562) Station Expenses	5,477	4,183	
86	(563) Overhead Lines Expenses	8,505	10,315	
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others			
89	(566) Miscellaneous Transmission Expenses	709,820	623,126	
90	(567) Rents	7,756	7,161	
91	TOTAL Operation (Total of Lines 83 thru 90)	777,294	689,969	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	612	2,363	
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment	24,422	24,754	
96	(571) Maintenance of Overhead Lines	37,232	31,336	
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant	163	553	
99	TOTAL Maintenance (Total of Lines 93 thru 98)	62,429	59,006	
100	TOTAL Transmission Expenses (Total of Lines 91 & 99)	839,723	748,975	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	55,658	48,995	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
104	3. DISTRIBUTION EXPENSES (Continued)			
105	(581) Load Dispatching	15,569	16,250	
106	(582) Station Expenses	7,005	4,818	
107	(583) Overhead Line Expenses	17,358	33,975	
108	(584) Underground Line Expenses	28,961	35,665	
109	(585) Street Lighting and Signal System Expenses	10,920	11,096	
110	(586) Meter Expenses	12,202	16,817	
111	(587) Customer Installations Expenses	11,626	(6,187)	
112	(588) Miscellaneous Expenses	142,393	132,389	
113	(589) Rents	37,122	35,736	
114	TOTAL Operation (Total of Lines 103 thru 113)	338,814	329,554	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	7,637	5,763	
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment	20,826	20,737	
119	(593) Maintenance of Overhead Lines	232,540	288,914	
120	(594) Maintenance of Underground Lines	32,613	28,876	
121	(595) Maintenance of Line Transformers	599	716	
122	(596) Maintenance of Street Lighting and Signal Systems	5,244	6,145	
123	(597) Maintenance of Meters	646	1,363	
124	(598) Maintenance of Miscellaneous Distribution Plant	10		
125	TOTAL Maintenance (Total of Lines 116 thru 124)	300,115	352,514	
126	TOTAL Distribution Expenses (Total of Lines 114 & 125)	638,929	682,068	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	1,539	1,943	
130	(902) Meter Reading Expenses	111,011	113,024	
131	(903) Customer Records and Collection Expenses	147,638	160,832	
132	(904) Uncollectible Accounts	73,923	70,799	
133	(905) Miscellaneous Customer Accounts Expenses	14,020	15,820	
134	TOTAL Customer Accounts Expenses (Total of Lines 129 thru 133)	348,131	362,418	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision			
138	(908) Customer Assistance Expenses	53,775	45,936	
139	(909) Informational and Instructional Expenses	8,077	7,083	
140	(910) Miscellaneous Customer Service and Informational Expenses			
141	TOTAL Cust. Service and Informational Exp. (Total of Lines 137 thru 140)	61,852	53,019	
142	6. SALES EXPENSE			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	9,604	10,000	
146	(913) Advertising Expenses			
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Total of Lines 144 thru 147)	9,604	10,000	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	202,289	235,810	
152	(921) Office Supplies and Expenses	185,162	211,540	
153	(Less) (922) Administrative Expenses Transferred - CR	(52,984)	(54,071)	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2009	Year of Report 2008
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)			
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	60,936	70,274
156	(924) Property Insurance	22,279	20,077
157	(925) Injuries and Damages	29,524	36,974
158	(926) Employee Pensions and Benefits	193,046	200,797
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	36,771	41,083
161	(929) Duplicate Charges - CR.	(17,544)	(18,248)
162	(930.1) General Advertising Expenses	14,737	14,772
163	(930.2) Miscellaneous General Expenses	16,625	14,759
164	(931) Rents	73,567	62,755
165	TOTAL Operation (Total of Lines 151 thru 164)	764,408	836,522
166	Maintenance		
167	(935) Maintenance of General Plant	2,161	717
168	TOTAL Administrative and General Expenses (Total of Lines 165 & 167)	766,569	837,239
169	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80, 100, 126, 134, 141, 148, and 168)	11,042,646	11,712,341

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