



# Focuses on Housing

Monthly Michigan State Housing Development Authority Housing News

February 2007 Edition

 Equal Housing Lender 



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## **MSHDA's Community Assistance Team Announced \$8 Million in Funding Available to Michigan Downtowns for Improvement Projects in 2007**

Approximately \$8 million in federal Community Development Block Grant (CDBG) funding is available to Michigan downtowns throughout the state in 2007. Communities are encouraged to submit letters of intent to compete for the first round of funding. Notice of intent must be received in the Michigan State Housing Development Authority's (MSHDA) Community Assistance Team (CA Team) office by **5:00 p.m. on March 30, 2007**.

The funding, made available through the Michigan State Housing Development Authority and administered by MSHDA's CA Team, will be used for downtown improvement projects designed to financially assist communities that have targeted key downtown properties in need of exterior improvements.

There are several downtown programs available through CDBG funding to achieve these goals. They are: Façade Improvement Initiative, Signature Building Acquisition Initiative, Public Infrastructure Program, Planning/Marketing Program and the Blueprints and Main Street Programs. These programs are intended to stimulate private investments including building and housing renovations and job creation within Michigan's traditional downtown areas.

For additional information on the programs being offered by the MSHDA CA Team, please visit their Web site at: [www.michigan.gov/mshda](http://www.michigan.gov/mshda) and select *Downtown Developers* on the right hand navigation menu.

## **Michigan Housing Locator Numbers Support Targeted Goals**

After a strong kick-off in December, the Michigan State Housing Development Authority's (MSHDA) Michigan Housing Locator Web site has the numbers to support their targeted goals.

The Michigan Housing Locator is devoted exclusively to putting residents in touch with property owners who specialize in affordable housing. Since December, the number of property owners and managers throughout Michigan that have come to depend on the Michigan Housing Locator as a valuable resource for marketing their available properties have nearly doubled.

*MSHDA is a quasi-state agency that provides financial and technical assistance through public and private partnerships to create and preserve safe and decent affordable housing, engage in community economic development activities, and address homeless issues. MSHDA's loans and operating expenses are financed through the sale of tax-exempt and taxable bonds and notes to private investors, not from state tax revenues. For more information on MSHDA programs and initiatives, visit the Web site at [www.michigan.gov/mshda](http://www.michigan.gov/mshda).*

When the Housing Locator was launched in December, there were 1,095 properties listed on the Web site and today there are over 2,695 properties listed. Within the same time period, the number of units on the Web site has grown from 74,336 to over 119,184. For more information visit the Michigan Housing Locator Web site at [www.michiganhousinglocator.com](http://www.michiganhousinglocator.com)

### MSHDA GRANTS

<u>Recipient</u>	<u>Amount</u>	<u>Local Contact Telephone #</u>
<b>HOME CD/CGO</b>		
Bay Area Housing, Inc.	\$30,000	(989) 893-9292
Bay Area Housing, Inc.	\$140,000	(989) 893-9292
The Community Development Corporation of Warren	\$13,750	(586) 427-4300
Community Housing Alternatives	\$10,000	(734) 482-3300
<b>HOUSING RESOURCE FUND</b>		
Habitat for Humanity of Michigan	\$249,000	(517) 485-1006
U.P. Community Services	\$200,000	(906) 774-2256
<b>MSHDA EMERGENCY SHELTER</b>		
Michigan Coalition Against Homelessness	\$125,000	(517) 485-6536
<b>MSHDA CRITICAL NEEDS</b>		
Common Ground Sanctuary	\$3,679	(248) 456-8150

### MSHDA'S FEBRUARY PRODUCTION FIGURES

<u>MSHDA Program</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>
Homeownership	90	\$ 9,178,908
Michigan Mortgage Credit Certificate	21	\$1,936,787
Property Improvement Program (PIP)	6	\$ 46,166

### JUST A REMINDER

We have a standing offer for any members of the media who would like to have MSHDA staff either appear on radio talk shows or television news broadcasts, or provide guest columns or articles for publications. Raising public awareness, for low- and moderate-income residents throughout the state, of MSHDA's many affordable housing options is always a well-received subject in any news medium, and we would welcome any opportunities you can provide.

### MSHDA PUBLICATIONS

*MSHDA Focuses on Housing* is published monthly and is available on the MSHDA Web site, [www.michigan.gov/mshda](http://www.michigan.gov/mshda). Click on "about MSHDA" and go to *Publications*. To receive more information about any of the above information please go to the Web site at [www.michigan.gov/mshda](http://www.michigan.gov/mshda) or contact the Communications office at 517-373-0011.

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