

Own  Home

*from* **MSHDA**

# Mortgage Credit Certificate

The Michigan State Housing Development Authority's (MSHDA) Mortgage Credit Certificate (MCC) is a federal tax credit issued in connection with the purchase of a home. This allows homebuyers to credit 20% of the mortgage interest paid annually on federal income taxes.

The tax credit is good for the life of the original mortgage providing the home remains the principal residence.

- Purchase price maximum of \$224,500
- Household incomes vary statewide and are determined by location and family size
- Non-targeted areas: first-time homebuyers
- Targeted areas: repeat and first-time homebuyers
- The home must be a single family, principal residence

## To Get Started

Contact a MSHDA participating lender and ask for a MSHDA mortgage or visit:

[michigan.gov/OwnMIHome](https://michigan.gov/OwnMIHome)

517.373.6840 • TTY: 800.382.4568