

**Own**  **Kni** **Home**

*from* **MSHDA**

# MI Next Home

*Is your current home no longer meeting your needs?* The Michigan State Housing Development Authority (MSHDA) has a program designed specifically for the repeat homebuyer.

- Down Payment Assistance (maximum 4% of purchase price, not to exceed \$7,500)
- Purchase price maximum of \$224,500
- Income limits are based on the applicant only and vary statewide
- FHA, VA, and rural development loans
- Safe, fixed-rate mortgages with 30-year terms
- The home must be a single family, principal residence

## To Get Started

Contact a MSHDA participating lender and ask for a MSHDA mortgage or visit:

[michigan.gov/OwnMIHome](http://michigan.gov/OwnMIHome)

517.373.6840 • TTY: 800.382.4568